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Treasury Bulletin

August 1979

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $50.00 domestic, $62.50 foreign.
Single copy price ($4.25 domestic, $5.35 foreign.)

Treasury Bulletin

August 1979

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On July 17 the Treasury announced that it would auction $3,000 million of 2-year notes to refund approximately the same amount of notes maturing July 31, 1979. The notes offered were Treasury Notes of Series V-1981, to be dated July 31, 1979, due July 31, 1981, with interest payable on January 31 and July 31 in each year until maturity. A coupon rate of 9-3/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, July 24 and totaled $4,669 million, of which $3,001 million was accepted at yields ranging from 9.35%, price 100.045 up to 9.45%, price 99.866. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.41%, price 99.938. These totaled $426 million. The $3,001 million of accepted tenders also included $770 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,001 million of tenders accepted in the auction process, $170 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing July 31, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

August Refunding

On July 25 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2,750 million of 3-year notes of Series M-1982, $2,500 million of 7-1/2 -year 9% notes of Series B-1987, and $2,000 million of 29-3/4-year 9-1/8% bonds of 2004-09 to refund $4,827 million of publicly held Treasury securities maturing August 15, and to raise $2,400 million new cash.

A coupon rate of 9% was set on the notes of Series M-1982 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series M-1982 will be dated August 15, 1979, due August 15, 1982, with interest payable semiannually on February 15 and August 15 until maturity.

Tenders for the notes of Series M-1982 were received until 1:30 p.m., EDST, July 31, and totaled $6,725 million of which $2,753 million was accepted at yields ranging from 9.03%, price 99.923, up to 9.07%, price 99.820. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 9.06%, price 99.845. These totaled $611 million.

The 9% notes of Series B-1987 will be an additional issue of the notes dated February 15, 1979, due February 15, 1987, with interest payable semiannually on February 15 and August 15 until maturity. The new issue will be made on August 15, 1979.

Tenders for the notes of Series B-1987 were received until 1:30 p.m., EDST, August 1, and totaled $5,367 million, of which $2,504 million was accepted at prices ranging from 100.07, yield 8.99% down to 99.96, yield 9.01%. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average price of accepted tenders, 100.00, yield 9.00%. These totaled $411 million.

The bonds offered will be an additional issue of 9-1/8% Treasury Bonds of 2004-09 dated May 15, 1979, due May 15, 2009, with interest payable on November 15 and May 15 in each year until maturity. The additional issue will be made on August 15, 1979.

Tenders for the bonds were received until 1:30 p.m., EDST, August 2 and totaled $3,137 million of which $2,000 million was accepted at prices ranging from 102.36, yield 8.89% down to 101.99, yield 8.93%. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average price of accepted tenders, 102.13, yield 8.92%. These totaled $150 million.

Treasury Financing Operations—Continued

In addition to the amounts allotted to the public, $775 million of the 3-year notes, $500 million of the 7-1/2-year notes, and $396 million of the bonds were allotted to Federal Reserve Banks and Government accounts at the average prices for their own account in exchange for securities maturing August 15, 1979.

Payment for accepted tenders in all three auctions was required to be made or completed on or before August 15, 1979, in cash, securities maturing on or before August 15, 1979, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all of the auctions at Federal Reserve Banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 7-1/2-year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-year notes.

52-Week Bills

On July 12 tenders were invited for approximately $3,380 million of 364-day Treasury bills to be dated July 24, 1979, and to mature July 22, 1980. Tenders were opened on July 18. They totaled $5,202 million, of which $3,380 million was accepted, including $113 million of noncompetitive tenders from the public and $1,175 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 8.896%. The issue was to refund $3,380 million of bills maturing July 24.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $23,700 million. These issues were offered for cash and in exchange for bills maturing in approximately the same amount. In the 13-week series there were three issues of $2,000 million and one issue of $3,000 million. In the 26-week series there were four issues of $3,000 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1979	13-week	26-week
July 5	8.968	8.867
12	9.265	9.164
19	9.336	9.255
26	9.479	9.473

Treasury Bills (Other than Short-dated Bills)- General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price, usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in July totaled $3,159 million, consisting of 2 bills, 14 certificates and 2 notes. Redemptions during the month totaled $1,951 million. At the end of July, dollar denominated foreign series securities outstanding totaled $23,865 million. (Details are shown on page 69).

Note: Details of figures may not add to totals because of rounding.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions									
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)					
	Net receipts 1/	Net outlays 2/	Surplus or deficit(-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 3/	Total 4+5+6	Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-447	7,417	19,446	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,922	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est)	461,813	494,988	-33,175	n.a.	n.a.	n.a.	33,200	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	503,932	532,329	-28,397	n.a.	n.a.	n.a.	38,500	-	n.a.	n.a.	n.a.	n.a.
1978-June	47,657	38,643r	9,014r	7,426	-34	1,991	9,401	-	13,800	45	337	-90
July	29,194	36,426	-7,232	1,453	-54	-1,796	-3,195	-	-5,464	56	-342	-74
Aug	35,040	39,572	-4,532	13,969	-832	4,098	9,039	-	1,016	-25	-101	66
Sept	42,591	38,935	3,655	7,099	-13	4,265	2,821	-	9,365	57	352	-43
Oct	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,240	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-15
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
Fiscal 1979 to date	346,024	368,834	-22,810	33,368	-1,547	10,529	21,292	-	-4,959	-772	8,662	-2,298

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 7/	Transactions not applied to year's surplus or deficit 8/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 9/	U.S. Treasury operating cash	Public debt securities	Agency securities 9/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,956	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979 (Est)	n.a.	n.a.	33,175	-	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	n.a.	n.a.	28,397	-	-	n.a.	n.a.	n.a.	n.a.
1978-June	196	-520	-9,014r	-	17,526	749,024	9,780	162,910	595,894
July	-1,112	-674	7,232	-	12,062	750,477	9,726	161,114	599,089
Aug	-2,035	-1,516	4,532	-	13,078	764,446	8,894	165,212	608,128
Sept	3,972	-717	-3,655	-	22,444	771,544	8,881	169,477	610,948
Oct	930	550	13,946	-	15,545	776,394	8,873	167,834	617,433
Nov	-4,156	1,341	5,907	-	12,854	783,026	8,537	168,894	622,669
Dec	3,338	-633	3,915	-	16,291	789,207	8,485	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,125	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
Fiscal 1979 to date	7,757	-5,606	22,810	-	17,485	804,913	7,334	180,006	632,241

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ For detail see Table FFO-2.
2/ For detail see Table FFO-4.
3/ For detail see Table FFO-6.
4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.
5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
6/ Represents activity of the International Monetary Fund.
7/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
8/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.
9/ For detail see Table FD-6.
n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241	38,600	386	38,214
1971	188,392	76,440	24,262	14,522	86,730	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,743	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,518	90,701	400	90,301
1978	401,997	165,254	47,804	32,070	180,988	65,380	6,428	59,052	240,040	102,589	518	102,071
1979 (Est.)	461,813	185,482	52,096	34,876	208,802	75,891	7,584	68,419	277,221	118,330	660	117,670
1980 (Est.)	503,932	202,716	60,553	40,974	228,562	76,913	1,920	1,145	299,705			36,614
1978-June	47,657	14,494r	6,627r	820	20,301	15,054	399	14,655	34,956	8,668	-	8,668
July	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug	35,040	14,369	868	454	14,784	1,509	388	1,122	15,906	11,380	-	11,380
Sept	42,591	14,843	6,354	314	20,883	10,153	400	9,753	30,636	7,685	-	7,685
Oct	28,745	15,032	1,104	214	15,922	2,436	752	1,684	17,606	6,544	-	6,544
Nov	33,227	16,268	533	192	16,609	1,541	493	1,048	17,657	9,443	-	9,443
Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar	31,144	16,204	3,119	11,068	8,255	9,579	575	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	3,564	14,575	1,570	467	1,103	15,678	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,311	636	8,675
Fiscal 1979 to date	346,024	145,469	46,584	31,853	160,199	57,173	4,516	52,656	212,855	86,433	[illegible]	[illegible]

Fiscal year or month	Social insurance taxes and contributions - Continued									
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net								
1970	920	*	919	39,133	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.)	2,079	*	2,079	120,128	15,928	58	15,870	2,650	3,454	66	6,170
1980 (Est.)	2,539	*	2,539	139,019	15,916	61	15,855	2,909	3,472	66	6,447
1978-June	-20	*	-20	8,648	176	7	169	201	264	5	470
July	37	-*	37	7,960	1,098	4	1,094	212	247	6	464
Aug	311	*	311	12,191	2,915	3	2,912	220	259	5	484
Sept	169	-*	169	7,854	164	2	162	217	275	7	499
Oct	51	-*	51	6,595	723	2	722	207	276	5	488
Nov	319	*	319	9,762	1,664	2	1,662	212	282	5	499
Dec	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan	49	*	49	8,439	479	1	478	229	278	5	512
Feb	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
Fiscal 1979 to date	1,534	1	1,533	87,330	11,224	43	11,181	1,952	2,540	49	4,542

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions—Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1970	4[illegible]	10,519	167	10,352	-	-	-	5,386	32	5,354
1971	4[illegible]	10,643	133	10,510	664	2	663	5,664	123	5,542
1972	5[illegible]	[illegible]	1,056	9,506	650	1	649	5,635	313	5,322
1973	6[illegible]	9,995	158	9,836	760	2	759	5,818	153	5,665
1974	8[illegible]	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	9,441	9,650	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
TQ	2[illegible]	[illegible]	44	[illegible]	277	1	277	1,677	1	1,676
1977	108,688	[illegible]	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	12[illegible],410	10,[illegible]03	149	10,654	1,328	2	1,326	7,042	137	6,904
1979 Est.)	142,168	9,559	153	9,406	1,438	-	1,436	7,451	134	7,317
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-June	9,287	923	11	912	117	*	117	615	11	604
July	9,518	981	14	967	116	-	116	606	-	606
Aug	13,687	801	16	785	121	*	121	667	1	667
Sept	5,515	909	11	898	126	-	126	596	-	596
Oct	7,805	896	14	882	123	-	123	611	-	611
Nov	11,923	882	15	868	141	*	140	686	-1	688
Dec	7,716	872	10	861	125	-	125	591	-	591
1979-Jan	9,429	811	17	795	117	-	117	588	-	588
Feb	13,614	718	+33	751	108	*	108	587	23	564
Mar	10,373	804	58	746	112	*	112	567	12	555
Apr	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
Fiscal 1979 to date	103,053	7,393	119	7,274	1,107	1	1,106	5,527	133	5,394

Fiscal year or month	Excise taxes—Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1970	-	-	-	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,633	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	64	5,036	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,983	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
TQ	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,748	7,425	98	7,327	5,289	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979 (Est.)	236	-	236	18,444	5,786	100	5,600	7,695	178	7,487	7,600	1,093	8,893
1980 (Est.)	249	-	249	18,557	6,111	100	5,897	8,642	195	8,472	8,600	1,278	9,978
1978-June	19	-	19	1,651	439	3	436	667	14	653	617	58r	674
July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug	18	-	18	1,591	524	9	515	696	15	681	665	96	760
Sept	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
Fiscal 1979 to date	155	-	155	13,928	4,060	80	3,980	5,685	142	5,544	5,981	683	6,664

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in the Current Budget Estimates on March 15, 1979, by the Office of Management and Budget. Estimates in detail are not available and are based on the 1980 Budget of the U. S. Government, released January 22, 1979.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

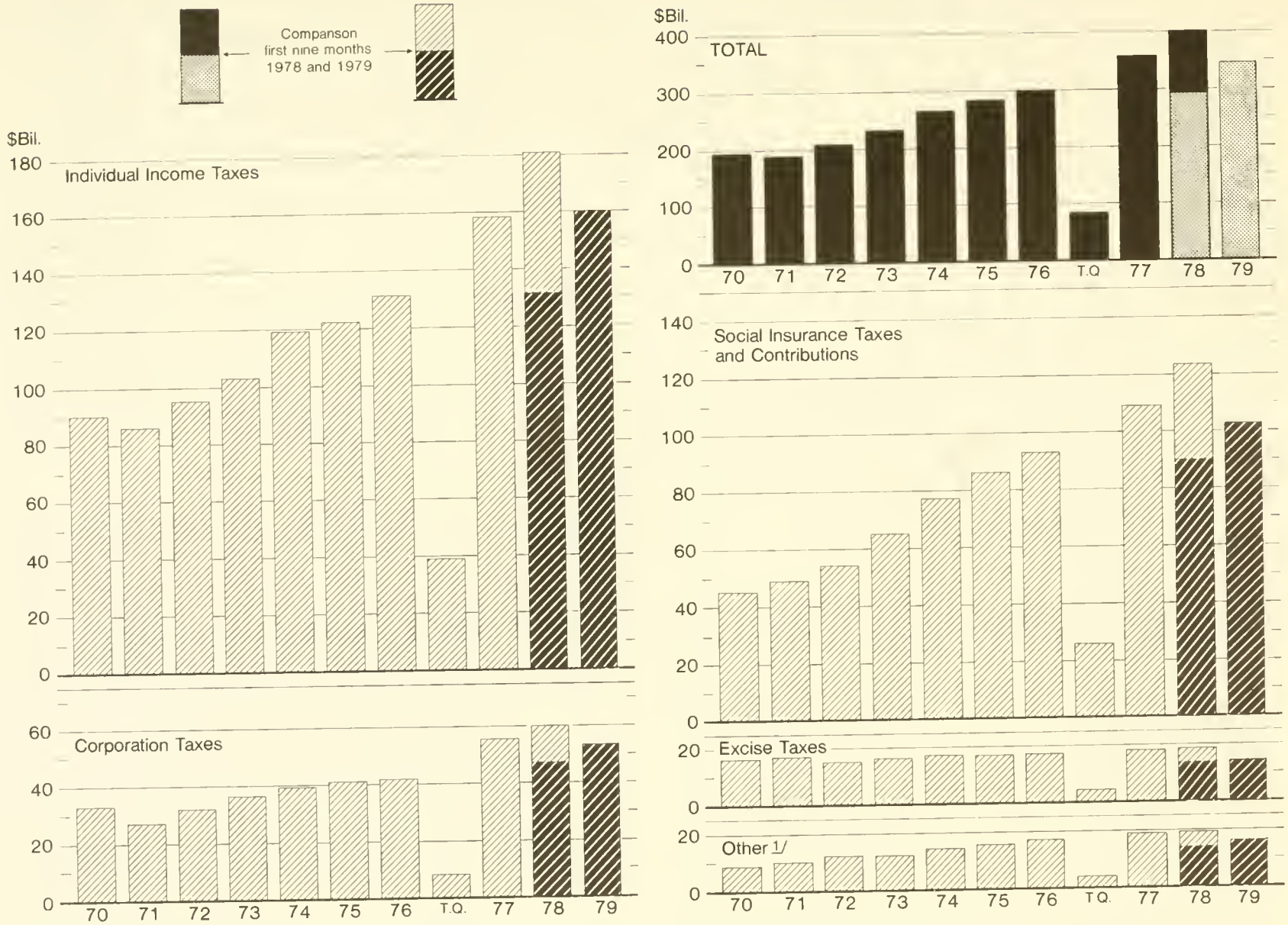
3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000. r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979 (Est.)	1,212	526	90	5,290	20,205	4,331	112,445	2,644	8,946	180,904	8,962	4,015	2,586
1980 (Est.)	1,308	619	92	5,132	18,404	3,211	122,875	2,724	8,893	199,419	10,634	3,764	2,505
1978-June	78	29	12r	1,047r	819	603r	8,845r	178	507	14,142	916r	286	202
July	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov	78	49	6	-168	2,654	476	9,224	289	638	14,512	502	310	255
Dec	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
Fiscal 1979 to date	800	353	59	2,334	17,724	3,260	84,857	1,973	5,930	133,788	6,603	2,743	1,906

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970	4,356	448	6,417	19,304	206	-	446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,539	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979 (Est.)	22,599	1,399	15,363	59,800	5,384	4,194	158	4,401	20,245	27,370	-2,909	-15,173	494,988
1980 (Est.)	24,591	1,677	15,793	65,700	4,086	4,753	131	4,593	20,398	30,079	-2,638	-16,414	532,329
1978-June	1,888	100	1,201	7,166	-288r	353	104	320	2,432	1,929r	-138	-4,088	38,643r
July	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug	2,188	86	1,131	3,868	-141	396	92	320	1,528	1,977	-96	-632	39,572
Sept	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct	1,311	153	1,649	3,822	1,892	392	-161	300	1,645	4,313	-95	-302	42,691
Nov	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
Fiscal 1979 to date	16,458	976	11,062	46,505	3,904	3,459	58	3,047	16,070	19,945	-1,965	-13,014	368,834

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realigments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Documeot's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	20
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979 (Est.)	1,339	2,632	1,417	5,391	7	1,880	300	883	301
1980 (Est.)	1,428	2,645	1.408	5,474	7	1.660	402	1,063	336
1978-June	113	209	51	373	2	831	86	361	97
July	108	191	52	351	-	11	2	4	2
Aug	110	202	50	362	-	63	10	2	4
Sept	107	192	548	847	2	31	5	3	2
Oct	98	42	59	199	-	58	4	4	7
Nov	102	210	50	364	-	80	7	9	4
Dec	103	350	53	508	2	730	112	398	144
1979-Jan	109	214	55	378	-	11	2	7	2
Feb	112	187	63	362	-	77	12	4	3
Mar	117	176	89	383	2	34	5	9	10
Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
Fiscal 1979 to date	985	1,836	551	3,373	6	1,785	285	859	352

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1970	601	-	115	31	245	987	215	20	3,936	-	6,380
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979 (Est.)	430	-	836	31	500	4,089	228	297	9,782	3,500	18,082
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,940	2,600	19,052
1978-June	68	-	318	16	220	1,526	65	120	3,714	137	4,225
July	-23	-	2	*	*	11	*	3	12	39	402
Aug	36	-	5	*	7	130	11	2	270	96	729
Sept	11	1	10	*	*	69	5	5	145	97	1,089
Oct	-13	*	16	*	1	16	7	2	103	95	397
Nov	33	*	16	*	*	65	15	3	231	117	713
Dec	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan	-36	*	2	*	*	3	*	*	-9	147	516
Feb	37	*	4	*	3	57	11	3	211	958	1,530
Mar	17	*	6	*	*	14	5	1	104	116	603
Apr	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
Fiscal 1979 to date	485	*	828	34	525	3,981	185	315	9,641	1,965	14,978

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1978				Fiscal 1979										Comparable period fiscal 1978
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr.	May	June	Cumulative to date	
National defense															
Outlays	9,048r	8,515	9,800	8,996	9,300	9,437	9,307	9,438	8,838	10,166	9,430	10,047	10,050	86,013	78,135
Proprietary receipts from the public	-59	-29	-54	28	-123	-187	149	-134	-31	-8	20	-88	-79	-483	-186
Intrabudgetary transactions	-3	9	-4	-18	21	-10	-5	*	-3	1	-11	6	3	-*	-*
Total	8,985r	8,495	9,742	9,006	9,197	9,239	9,450	9,304	8,803	10,159	9,439	9,965	9,973	85,530	77,948
International affairs															
Outlays	2,034r	1,267	1,439	1,184	1,135	1,096	1,305	1,489	797	1,663	1,143	1,145	1,454	11,227	11,421
Proprietary receipts from the public	-802	-1,036	-452	-748	-748	-1,143	-965	-939	-337	-767	-736	-402	-972	-7,008	-6,860
Intrabugetary transactions	-	-*	-*	-49	-63	-*	-*	-*	-*	-*	-*	-*	-*	-63	-83
Total	1,232r	231	987	387	324	-47	339	550	460	896	407	743	482	4,156	4,478
General science, space, and technology															
Outlays	393	368	405	403	368	412	407	421	422	465	256	442	461	3,655	3,548
Proprietary receipts from the public	-	*	-*	*	-1	-*	-*	-1	-*	-7	-*	-*	-*	-9	-4
Total	393	368	405	403	367	412	407	421	422	459	256	442	461	3,646	3,545
Energy															
Outlays	706r	592	684	1,016	881	837	794	689	955	761	727	827	881	7,351	4,387
Proprietary receipts from the public	-52	-43	-63	-83	-60	-45	-46	-67	-51	-61	-62	-90	-92	-574	-445
Intrabugetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	654r	548	621	933	821	792	747	622	904	700	665	737	789	6,777	3,942
Natural resources and environment															
Outlays	1,034r	1,069	1,172	1,526	1,055	1,137	1,487	1,158	977	1,041	1,120	1,113	1,188	10,276	8,890
Proprietary receipts from the public	-73r	-213	-179	-129	-170	-241	-353	-189	58	-175	-151	-136	-283	-1,640	-1,072
Intrabugetary transactions	-2	-2	-12	-7	-7	-7	-9	-16	-5	-11	-3	-8	-5	-71	-20
Total	958r	854	982	1,391	878	889	1,125	953	1,030	855	965	969	900	8,565	7,797
Agriculture															
Outlays	-75r	166	390	262	927	1,396	1,669	1,761	756	502	524	46	-462	7,119	6,838
Proprietary receipts from the public	-69	17	-4	21	22	-24	13	-6	6	-45	-22	23	-63	-97	-72
Total	-144r	183	386	283	949	1,372	1,681	1,755	762	457	502	69	-525	7,022	6,766
Commerce and housing credit															
Outlays	51r	463	-108	471	2,126	42	311	111	-552	177	102	19	97	2,427	2,530
Proprietary receipts from the public	-2	-3	-2	-4	-2	-2	-2	-2	-2	-3	-2	-4	-2	-20	-22
Intrabugetary transactions	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	49r	460	-110	467	2,124	41	309	109	-553	174	100	16	95	2,407	2,507
Transportation															
Outlays	1,445r	1,421	1,302	1,576	1,700	1,424	1,378	1,425	1,108	1,256	1,257	1,332	1,343	12,222	11,269
Proprietary receipts from the public	-27	-6	-13	-4	-5	-10	-4	-6	-13	2	-6	-5	-3	-48	-80
Intrabugetary transactions	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-3	-2
Total	1,417r	1,415	1,288	1,572	1,695	1,414	1,374	1,419	1,095	1,257	1,251	1,326	1,340	12,171	11,187
Community and regional development															
Outlays	914r	881	1,323	1,346	1,086	991	843	794	609	828	651	857	852	7,514	8,058
Proprietary receipts from the public	-30	-12	-103	126	-148	-71	-81	17	25	-38	-19	-66	62	-320	-245
Intrabugetary transactions	-	-9	-2	-38	-9	-10	-9	-10	-8	-16	-30	-4	-2	-97	-65
Total	884r	859	1,218	1,435	929	910	753	800	625	773	602	787	912	7,097	7,748
Education, training, employment, and social services															
Outlays	2,324r	2,105	2,718	2,267	2,144	2,246	2,209	2,470	2,076	2,587	2,595	2,560	2,193	21,080	18,824
Proprietary receipts from the public	-1	-6	-2	-4	-1	-2	1	-2	-1	-8	-*	-1	-1	-14	-10
Total	2,323r	2,099	2,716	2,263	2,144	2,244	2,210	2,467	2,075	2,578	2,595	2,559	2,193	21,066	18,814

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function--Continued

(In millions of dollars)

Function	Fiscal 1978				Fiscal 1979										Comparable period fiscal 1978
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date	
Health															
Outlays	4,357r	4,130	4,586	4,049	4,563	4,506	5,520	4,748	4,446	5,542	4,631	4,826	4,806	42,781	38,294
Proprietary receipts from the public	-3r	-4	-2	-4	-4	1	-5	3	-	-34	-1	-6	2	-45	-14
Intrabudgetary transactions	-500	-529	-545	-449	-522	-550	-798	-602	-550	-1,277	-569	-561	-541	-5,972	-5,723
Total	3,855r	3,597	4,039	3,595	4,039	3,957	4,717	4,149	3,894	4,231	4,060	4,258	4,268	36,765	32,557
Income security															
Outlays	14,132r	11,642	12,267	13,066	12,133	12,369	13,227	12,961	13,301	14,418	13,346	13,889	15,275	121,728	113,233
Proprietary receipts from the public	2	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	1
Intrabudgetary transactions	-1,620r	-2	-2	-310	-317	-11	-759	-2	-2	-3	-30	-301	-1,681	-3,105	-3,507
Total	12,513r	11,641	12,266	12,756	11,815	12,358	12,469	12,959	13,300	14,415	13,316	13,588	13,595	118,622	109,727
Veterans benefits and services															
Outlays	2,476	656	1,575	1,483	1,690	1,706	2,692	806	1,663	2,765	883	1,746	2,540	16,492	15,795
Proprietary receipts from the public	-42	-46	-45	-40	-43	-39	-42	-49	-41	-48	-43	-51	-42	-399	-387
Intrabudgerary transactions	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total	2,434r	610	1,529	1,442	1,647	1,667	2,650	757	1,622	2,717	840	1,694	2,497	16,091	15,406
Administration of justice															
Outlays	312	304	317	324	328	396	310	342	352	347	371	372	316	3,135	2,849
Proprietary receipts from the public	-1	-*	-*	-*	-1	-4	-1	-1	-*	-1	-3	-7	7	-11	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	312	303	317	324	328	392	309	341	352	347	369	364	323	3,124	2,842
General government															
Outlays	389	218	413	7,861	840	236	505	179	442	497	343	459	425	3,826	3,052
Proprietary receipts from the public	-39r	-30	-57	-76	-46	-26	-221	248	-21	-12	-18	5	-38	-129	-172
Intrabudgetary transactions	-15r	-2	-16	-7,449	-9	-14	-15	-34	-21	-50	-20	-10	18	-156	-157
Total	335r	186	340	335	785	196	269	392	300	435	305	454	405	3,541	2,723
General purpose fiscal assistance															
Outlays	50	1,964	54	153	8,896	160	79	1,754	81	67	1,752	160	76	13,026	14,104
Proprietary receipts from the public	-	-	-18	-26	-22	-	-	-	-	-	-	-	-	-22	-
Intrabudgetary transactions	-	-	-	-	-6,855	-	-*	-	-	-	-	-	-	-6,855	-6,855
Total	50	1,964	36	127	2,019	160	79	1,754	81	67	1,752	160	76	6,149	7,249
Interest															
Outlays	6,852	3,308	3,680	3,387	3,587	3,932	7,797	3,793	4,189	3,895	4,122	4,340	8,199	43,855	35,877
Proprietary receipts from the public	-31	-60	-134	-29	-148	-32	-144	-135	-88	-82	-100	-88	-79	-897	-457
Intrabudgetary transactions	-203	-235	-7	-52	-409	-50	-282	-798	-3	-6	-28	-11	-287	-1,874	-1,238
Total	6,617	3,013	3,539	3,306	3,030	3,850	7,372	2,860	4,098	3,807	3,993	4,241	7,834	41,085	34,182
Undistributed offsetting receipts	-4,225	-402	-729	-1,089	-397	-713	-4,870	-516	-1,530	-603	-664	-755	-4,931	-14,978	-13,553
Net budget outlays	38,643r	36,426	39,572	38,935	42,691	39,134	41,392	41,095	37,739	43,725	40,752	41,618	40,687	368,834	335,866

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1970	3,963	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,974	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	3,917	391	1,642	531	*	63	184	1	5	15	1,165	-
1975	3,175	-37	1,897	149	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-3,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979 (Est.)	-3,045	1,153	1,592	983	-	165	79	-1	-21	54	5,300	-
1980 (Est.)	-1,265	1,782	3,508	223	-	154	68	4	-13	51	3,300	*
1978-June	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July	-1,379	14	-92	118	-	22	-15	4	-	-	348	19
Aug	2,429	-*	-209	65	*	20	-503	2	-18	-	2,021	19
Sept	-2,086	185	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
Fiscal 1979 to date	-2,842	1,034	1,035	880	1	41	78	30	20	-	2,804	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1970	-	1,089	-5	26	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	23	20	2,932	180	196	-	-9	-145	7,417
1972	-	824	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-930	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	934	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979 (Est.)	528	1,348	-	225	34	8,597	1,121	390	-16	-210	486	18,762
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-June	149	380	-32	205	41	1,099	67	33	258	1,316	-129	1,990
July	44	-33	-16	-18	-1	-379	43	23	-164	-327	-7	-1,796
Aug	-97	131	12	-13	-4	-291	195	91	213	3	32	4,098
Sept	-90	-73	-43	-17	-4	7,618	21	15	-701	-201	105	4,265
Oct	38	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	60	93	485	-22	-4	-305	131	110	-35	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
Fiscal 1979 to date	798	1,353	1,053	271	49	78	1,002	340	1,854	443	208	10,529

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through June 30, 1979

(In millions of dollars)

Classification (trust funds)	Receipts					Outlays										Excess of receipts, or outlays (-)
										Interfund transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Federal old-age and survivors insurance	63,756	*	63,756	3,097	60,659	66,236	-	*	66,236	616	696	1,785	-	3,097	63,139	-2,480
Federal disability insurance	11,236	*	11,236	551	10,684	10,220	-	*	10,220	148	123	285	-	551	9,668	1,016
Federal hospital insurance	16,401	33	16,368	1,914	14,454	15,100	-	33	15,067	874	166	859	16	1,914	13,153	1,301
Federal supplementary medical insurance	7,402	*	7,402	5,450	1,952	6,490	-	*	6,490	5,097	-	352	-	5,450	1,040	912
Federal employees retirement	9,076	1	9,076	6,487	2,589	9,247	1	-	9,246	14	2,388	4,014	70	6,487	2,760	-171
Federal employees life and health benefits	-	-	-	-	-	-186	-	-	-186	-	-	-	-	-	-186	186
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,000	-	-	-1,000	-	-	-	-	-	-1,000	1,000
Airport and airway	1,381	-	1,381	276	1,106	583	-	-	583	-	-	276	-	276	307	798
General revenue sharing	6,855	-	6,855	-	6,855	5,133	-	-	5,133	-	-	-	-	-	5,133	1,722
Highway	6,226	4	6,222	828	5,394	4,842	-	4	4,837	-	-	828	-	828	4,010	1,385
Black Lung	290	-	290	135	155	281	-	-	281	-	-	135	-	135	146	9
Military Assistance Advances	6,390	6,390	-	-	-	5,526	-	6,390	-864	-	-	-	-	-	-864	864
Railroad Retirement	2,017	-	2,017	484	1,534	1,667	-	-	1,667	313	-	185	-15	484	1,183	351
Unemployment	11,666	-	11,666	485	11,181	7,910	-	-	7,910	-	-	485	-	485	7,425	3,757
Veterans Life Insurance	957	346	611	611	-	607	-	346	261	-	-	559	52	611	-350	350
All other Trust funds	604	444	160	126	34	828	-	444	383	63	-	12	52	126	257	-224
Total	144,257	7,219	137,039	20,443	116,596	133,483	1	7,218	126,265	7,120	3,373	9,775	175	20,444	105,822	10,774

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa.

but exclude $139 million in trust payment [illegible].

1/ For content see columns [illegible] and (3).

2/ For content see columns (10)-(14).

3/ Includes net taxes and other receipts, mainly deposit [illegible] Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds [illegible] or administrative expenses of Social Security Act.

* Less than $500,000.

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended March 31, 1979

(In thousands of dollars)

Agency	Transaction data						Balances as of March 31, 1979				
	Quarter ended March 31, 1979			Current fiscal year to date			Payables		Receivables		
									From the public		
	Net cash outlays	Net change in receivables and payables	Accrued expenditures	Net cash outlays	Net change in receivables and payables	Accrued expenditures	To the public	To other agencies	Accounts receivable	Advances	From other agencies (includes advances)
Legislative Branch	$259,885	-$7,294	$252,591	$527,678	$1,943	$529,621	$179,635	$102,072	$1,366	$1,237	$428,510
The Judiciary	154,304	-41	154,263	234,144	-108	234,036	70	(*)	106	-	9
Executive Office of the President	18,785	-751	18,035	35,074	-78	34,997	5,054	1,098	2	101	1,683
Funds Appropriated to the President:											
International security assistance	898,666	-196,496	702,169	526,668	678,200	1,204,868	12,303,094	452,321	119,879	352,988	11,000
International development assistance	305,381	100,345	405,726	796,446	237,515	1,033,961	553,319	13,845	170,418	567,547	14,317
Other	-10,882	13,135	2,254	247,886	25,426	273,312	71,350	19,036	112	855,308	58,153
Department of Agriculture	6,788,568	-739,521	6,049,047	13,997,653	-106,070	13,891,583	3,601,931	683,990	1,897,156	517,089	342,255
Department of Commerce	967,710	-6,045	961,665	2,348,295	29,130	2,377,426	571,360	139,541	40,243	74,931	108,052
Department of Defense-Military	28,104,273	-110,273	27,994,000	55,860,400	708,903	56,569,303	9,071,795	3,697,097	893,261	213,480	3,859,884
Department of Defense-Civil	562,186	-50,402	511,784	1,318,613	-124,259	1,194,354	398,827	118,986	32,706	500	131,356
Department of Energy	2,024,934	51,415	2,076,349	3,876,174	51,415	3,927,589	757,975	195,001	110,265	61,906	332,998
Department of Health, Education and Welfare	44,761,870	-5,510,472	39,251,398	88,393,634	-4,567,219	83,826,415	11,722,759	380,831	1,722,595	1,504,400	16,565,404
Department of Housing and Urban Development	2,260,113	103,631	2,363,744	4,377,869	646,122	5,023,991	3,980,551	551,178	460,126	990	255,234
Department of the Interior	975,034	-28,338	946,696	1,748,658	49,832	1,798,490	263,737	162,857	106,543	173,852	126,690
Department of Justice	621,351	523,688	1,145,040	1,262,397	505,420	1,767,817	1,368,214	18,697	10,121	1,172,025	31,783
Department of Labor	6,258,771	14,201	6,272,972	10,671,551	558,454	11,230,006	706,262	14,306	17,538	175,233	84,297
Department of State	362,965	35,230	398,195	682,112	-65,786	616,326	214,783	36,914	4,762	38,620	103,106
Department of Transportation	3,422,165	-53,228	3,368,938	7,555,111	-79,694	7,475,417	1,755,687	116,550	46,325	193,401	127,121
Department of the Treasury-											
Interest on the Public debt	12,980,373	-267,020	12,713,353	28,086,727	731,990	28,818,717	5,935,630	1,529,508	-367	-	-
Other	999,485	-20,754	978,731	2,303,461	245,214	2,548,675	259,672	283,889	543,768	13,477	1,073,492
Environmental Protection Agency	1,173,918	1,137	1,175,055	2,274,360	1,288	2,275,648	156,509	-403	698	14,961	30,398
General Services Administration	-26,927	87,675	60,748	2,737	28,623	31,360	502,314	650,103	151,912	7,121	500,788
National Aeronautics and Space Administration	1,108,758	-26,344	1,082,415	2,092,526	9,183	2,101,709	629,449	86,913	282,553	58,031	143,253
Veterans Administration	5,088,810	75,312	5,164,123	11,046,423	-745,093	10,301,330	1,194,555	46,785	48,137	46,052	164,905
Independent Agencies	5,191,300	473,197	5,664,498	13,407,247	-2,601,485	10,805,763	3,639,463	699,729	963,927	1,474,069	2,851,750
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds	-1,122,642	-375	-1,123,018	-2,193,560	-194,385	-2,387,945		-			304,450
Interest on certain Government accounts	-305,995	-1,183,567	-1,489,562	-4,858,924	883,903	-3,975,021		20,242			1,327,739
Rents and royalties on the Outer Continental Shelf Lands	-1,221,399	1,370	-1,220,029	-1,576,442	14,543	-1,561,900		-	-1,454		-
Elimination of interagency receivables and payables		5,036,911	5,036,911		5,150,519	5,150,519		-10,021,088			-28,978,628
Total	122,601,761	-1,683,673	120,918,088	245,044,918	2,073,446	247,118,364	59,843,994	-	7,622,700	7,517,318	-
Off-Budget Federal Agencies:											
Federal Financing Bank	3,325,664	10,549	3,336,214	5,774,967	6,724	5,781,692	1,489,456	-	1,271,994	-	263,015
Pension Benefit Guaranty Corporation	733	-	733	3,592	29,568	33,159	8,778	82	4,411	13	-156
Postal Service	-184,445	12,590	-171,855	-2,657,285	1,614,201	-1,043,084	2,210,478	13,089,899	154,968	9,727	9,558,111
Rural Electrification Administration	-129,098	2,674	-126,424	-1,031	1,664	633	183	-	79,026	-	-
Rural Telephone Bank	24,656	-5,996	18,660	43,425	-105	43,320	4	6,656	4,641	-	19
Elimination of interagency receivables and payables		11,669,883	11,669,883		3,275,649	3,275,649		-13,096,637			-9,820,988
Total	3,037,510	11,689,699	14,727,209	3,163,668	4,927,700	8,091,368	3,708,899	-	1,515,041	9,740	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB) and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports.

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Transition year 31/	Fiscal year 1977	Fiscal year 1978	Quarter ended March	
				1978	1979
Alcohol taxes: 1/					
Distilled spirits	3,877,986	3,827,460	3,999,566	1,094,967	969,296
Wines	178,638	180,676	189,535	55,504	50,976
Beer	1,342,430	1,398,497	1,423,614	316,636	334,231
Total alcohol taxes	5,399,055	5,408,633	5,612,715	1,467,107	1,354,503
Tobacco taxes: 1/					
Cigars	49,053	37,128	38,050	8,621	8,123
Cigarettes	2,461,803	2,357,519	2,408,425	675,410	546,598
Other 2/	3,466	3,854	4,438	1,123	1,131
Total tobacco taxes	2,514,321	2,398,501	2,450,913	685,154	555,852
Manufacturers' excise taxes:					
Gasoline	4,180,860	4,322,077	4,444,484	1,114,396	1,136,675
Lubricating oil, etc	95,586	100,929	105,227	25,442	26,623
Tires, tubes, and tread rubber	757,055	792,957	846,313	197,379	219,710
Passenger automobile chassis, bodies, etc. 3/	-212	-2,657	77	52	-60
Truck and buses, chassis, bodies, etc. 3/	360,862	598,084	817,228	197,245	235,637
Parts and accessories for automobiles, truck, etc	133,042	159,287	181,474	40,586	52,159
Pistols and revolvers	12,743	13,352	15,223	3,649	4,243
Fishing rods, creels, etc	22,094	25,416	28,351	6,366	6,292
Firearms (other than pistols and revolvers)	31,636	32,554	34,499	8,838	8,444
Shells and cartridges	24,110	22,286	23,543	3,107	3,039
Bows and Arrows	4,661	4,376	6,794	836	-1,535
Black lung 4/	-	-	52,464	-	55,058
Other 5/	491	2	4	-	1
Total manufacturers' excise taxes	5,622,931	6,086,682	6,555,681	1,594,885	1,746,286
Retailers' excise taxes:					
Noncommercial aviation gasoline 6/	10,677	10,390	10,954	2,397	2,410
Noncommercial aviation fuel other than gasoline 7/	29,106	30,014	31,289	7,776	8,379
Diesel and special motor fuels	390,238	440,190	481,427	115,675	143,676
Other 5/	15	8	8	8	-
Total retailers' excise taxes	430,037	480,602	523,677	125,857	154,466
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 8/	1,879,268	1,708,778	1,656,736	464,520	400,296
Transportation of:					
Persons by air 9/	832,218	957,251	1,110,613	275,720	311,015
Property by air 10/	45,795	55,147	64,011	15,870	16,815
Use of international air travel facilities 11/	54,196	58,296	70,488	15,724	16,098
Coin-operated gaming devices	6,425	6,563	7,300	202	319
Wagering occupational tax	1,046	776	1,048	101	124
Wagers	5,117	6,632	6,637	2,248	3,285
Use tax on civil aircraft 12/	21,601	22,788	22,609	4,201	3,260
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	219,912	226,209	237,603	43,716	45,081
Firearms transfer and occupational taxes	342	589	704	105	121
Foreign insurance	28,128	38,917	51,909	11,931	16,784
Exempt organizations, total	62,277	80,631	92,419	11,881	9,147
Net investment income 13/	59,559	78,592	83,950	6,726	8,342
Self dealing 14/	310	212	6,110	3,761	41
Excess business holding 15/	9	3	*	-1	6
Taxable expenditures 16/	95	103	79	23	10
Failure to timely file certain information returns 17/	952	912	1,014	864	386
Failure to distribute income 18/	950	809	1,265	507	360
Investment which jeopardize charitable purposes 19/	102	*	2	-	2
Employee pension plans, total	712	2,067	2,990	380	167
Excess contributions to an IRA 20/	479	1,732	2,409	231	59
Tax on underdistributions from an IRA 21/	-	16	46	3	7
Prohibited transactions 22/	232	216	298	119	26
Tax on excess contributions to an HR-10 Plan 20/	-	1	18	1	7
Failure to meet funding standards 23/	*	25	157	21	50
Tax on excess contributions to custodial accounts 20/	-	74	61	5	6
Failure to file registration statement 24/	-	-	*	-	*
Failure to file notification of change 25/	-	-	-	-	3
Failure to file statement required by section 6047 or 6058 26/	-	2	*	1	9
Failure to furnish individual statement, IRC Section 6690 27/	-	-	*	*	-
Failure to furnish individual statement, IRC Section 6692 28/	-	-	-	-	*
Failure to provide IRA reports 29/	-	-	-	-	*
Other 5/	2,335	528	713	271	-9
Total miscellaneous excise taxes	3,159,372	3,165,171	3,325,780	846,869	822,514
Total Federal Tax Deposits, amounts received with returns and subsequent payments	17,125,715	17,519,589	18,468,767	4,719,872	4,633,621
Unclassified excise taxes	273,403	313,118	196,182	-504,565	-165,990
Total excise taxes	17,339,118	17,832,707	18,664,949	4,215,307	4,467,631
Grass roots excess expenditures over nontaxable amount 30/	-	-	-	-	10
Lobbying excess expenditures over nontaxable amount 30/	-	-	-	-	*

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Includes 50 cents and 2% per ton taxes on underground mined coal and 25 cents and 2% on surface mined coal.

5/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44, 91-513, 93-490, and 94-455.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.

7/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

8/ Rate of 5 percent effective January 1, 1977; 4 percent January 1, 1978; and 3 percent January 1, 1979. (Public Law 91-614).

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

12/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3-1/2 cents per pound on turbine engine powered.

13/ Tax of 4 percent of net investment income.

14/ Disqualified persons, 5 percent of amount involved; foundation manager, lesser of $10,000 or 2-1/2 percent. If not corrected within 90 days, 200 percent on disqualified person and lesser of $10,000 or 50 percent on foundation manager.

15/ Foundation, 5 percent of excess holdings. If not corrected within 90 days, 200 percent.

16/ Foundation, 10 percent of improper expenditure foundation manager, lesser of $5,000 or 2-1/2 percent. If not corrected within 90 days, foundation, 100 percent; foundation manager, lesser of $10,000 or 50 percent.

17/ Penalty of $10 per day, not exceed $5,000.

18/ Foundation, 15 percent of amount which should have been paid out. If not corrected within 90 days, 100 percent.

19/ An initial tax of 5% imposed on investments which jeopardizes foundations exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

20/ Tax of 6 percent on excess amount.

21/ Tax of 50 percent on underdistribution.

22/ Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

23/ Tax of 5 percent on accumulated funding deficiency.

24/ Tax of $1 per day up to $5,000.

25/ Tax of $1,000 per day up to $5,000.

26/ Tax of $10 per day up to $5,000.

27/ Tax of $50 for each failure.

28/ Tax of $1,000 for each failure.

29/ Tax of $10 for each failure.

30/ 25% of tax for lobbying expenditures.

31/ The Congressional Budget and Impoundment Act of 1974 (P.L. 93-344) established a new fiscal period (October 1 through September 30) effective with fiscal year 1977. For comparative purposes, data are for period beginning October 1, 1975, through September 30, 1976.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, March 31, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	29,973		29,973
Personnel benefits	285	2,746	3,031
Benefits for former personnel	5,663		5,663
Contractual services and supplies			
Travel and transportation of persons	1,179	249	1,428
Transportation of things	987	908	1,895
Rent, communications, and utilities	2,469	1,842	4,311
Printing and reproduction	317	257	574
Other services	27,112	11,015	38,128
Supplies and materials	16,703	6,670	23,373
Acquisition of capital assets			
Equipment	13,848	2,101	15,949
Lands and structures	3,082	1,142	4,224
Investments and loans	18,120	24	18,144
Grants and fixed charges			
Grants, subsidies, and contributions	56,817	23	56,840
Insurance claims and indemnities	81,766	-	81,766
Interest and dividends	25,171	7,470	32,641
Refunds	278		278
Other			
Undistributed U.S. obligations	2,640	1,532	4,172
Obligations incurred abroad	3,892	355	4,246
Unvouchered	117	1	118
Gross obligations incurred 1/	290,420	36,335	326,754

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	326,754
Deduct:	
Advances, reimbursements, other income, etc.	-53,201
Offsetting receipts	-32,619
Net obligations incurred	240,934

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, March 31, 1979

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	23,818	28,373	12,996	1,280	-	166	3,431	70,064
International affairs	308	805	54	23	4,161	855	526	6,733
General science space and technology	347	2,183	34	72	-	243	-	2,879
Energy	760	7,357	344	67	-	383	452	9,363
Natural resources and environment	1,419	1,247	67	1,194	24	1,635	57	5,642
Agriculture	313	1,323	6	1	8,928	2,253	-279	12,545
Commerce and housing credit	396	231	11	6	2,271	1,164	18	4,098
Transportation	1,331	691	109	253	906	3,357	2,291	8,938
Community and regional development	438	437	6	18	1,123	1,908	102	4,032
Education, training, employment, and social services	451	219	26	2	24	13,964	7	14,692
Health	1,007	2,552	22	20	36	26,244	-6	29,875
Income Security	1,120	571	4	1	292	74,486	-2	76,472
Veterans benefits and services	1,891	795	87	117	295	7,476	47	10,708
Administration of Justice	903	256	19	8	-	730	3	1,918
General government	1,415	1,727	62	21	-	1,350	1	4,575
General purpose fiscal assistance	6	1	*	*	60	4,830	-	4,897
Interest	-	-	-	-	-	22,988	-	22,988
Total	35,921	48,768	13,848	3,082	18,120	164,032	6,649	290,420

* Less than $500,000.

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	190	-	*	5	3	14	204	7	22
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	19	-	-	*	*	1	*	1	*
Funds appropriated to the President:									
International security assistance:	9	-	*	1	*	*	*	4	1
International development assistance	61	-	*	3	2	4	1	16	569
Other	18	-	*	3	*	4	*	63	13
Agriculture Department:									
Commodity Credit Corporation	2	-	-	*	92	*	-	251	857
Other	833	-	*	36	10	42	2	153	258
Commerce Department	365	-	1	17	2	27	8	93	27
Defense Department:									
Military:									
Department of the Army	5,738	75	7	402	125	308	3	2,749	2,047
Department of the Navy	6,793	151	1	192	324	309	41	6,654	4,509
Department of the Air Force	5,317	59	*	136	222	189	9	3,352	2,296
Defense agencies	644	-	4,992	18	38	281	3	1,015	3,099
Civil defense	8	-	-	*	*	*	-	12	*
Total military	18,500	285	5,001	749	709	1,087	56	13,782	11,951
Civil	391	-	1	9	2	19	2	306	46
Energy Department	270	-	*	11	3	414	3	5,132	14
Health, Education, and Welfare Department	1,443	-	17	42	4	51	2	780	76
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	85	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	-	-
Other	187	-	*	9	*	1	1	157	1
Interior Department	668	-	*	30	5	55	3	641	79
Justice Department	592	-	*	30	4	31	1	84	54
Labor Department	306	-	332	16	2	24	*	90	12
State Department 4/	160	-	-	21	15	27	3	21	4
Transportation Department	1,078	-	86	49	16	73	1	337	110
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	1,194	-	*	45	12	56	26	77	33
Environmental Protection Agency	131	-	*	7	1	10	*	101	5
General Services Administration	315	-	*	3	23	318	*	349	604
National Aeronautics and Space Administration	330	-	-	10	4	45	1	1,938	64
Veterans Administration	1,882	-	*	42	6	79	*	299	366
Other independent agencies:									
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*
Small Business Administration	59	-	*	4	*	2	*	45	*
Tennessee Valley Authority	481	-	*	5	69	18	*	168	1,520
Other	485	-	223	29	4	37	317	2,132	15
Total	29,973	285	5,663	1,179	987	2,469	317	27,112	16,703
Off-budget Federal agencies 4/:									
Postal Service	5,918	-	19	21	540	202	*	100	99
Rural Electrification Administration revolving funds	*	-	-	*	-	*	-	-	-
Pension Benefit Guaranty Corporation	5	-	*	*	*	1	*	2	*
Total Off-budget Federal agencies	5,923	-	19	21	540	203	*	102	99

FEDERAL OBLIGATIONS

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, March 31, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	21	-	-	*	*	-	*	-	1	-	467
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	*	-	-	-	-	-	-	-	-	-	22
Funds appropriated to the President:											
International security assistance:	10	-	-	4	-	-	-	-	1	-	30
International development assistance	*	-	469	345	4	2	-	1	223	-	1,702
Other	37	28	1,573	197	*	-	-	-1	25	-	1,959
Agriculture Department:											
Commodity Credit Corporation	*	-	4,715	1,484	-	-	-	-301	-	-	7,100
Other	19	48	6,692	5,991	50	1,139	112	124	19	*	15,528
Commerce Department	19	5	41	566	*	-	*	-	4	57	1,232
Defense Department:											
Military:											
Department of the Army	1,340	157	-	1	2	*	-	6	2,120	-	15,079
Department of the Navy	5,275	356	-	7	2	1	-	-	1	58	24,674
Department of the Air Force	5,928	175	-	12	43	1	-	36	943	-	18,718
Defense agencies	126	38	-	*	51	7	-	6	261	-	10,581
Civil defense	*	-	-	38	*	-	-	-	-	-	59
Total military	12,669	726	-	58	98	9	-	48	3,325	58	69,111
Civil	18	695	-	10	1	*	1	-	-	-	1,503
Energy Department	337	564	-	13	*	12	-	453	-	-	7,226
Health, Education, and Welfare Department	25	21	36	23,002	971	290	-	-8	-	-	26,785
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	26	-	-	8	-	-	-	-	119
Housing for the elderly or handicapped 3/	-	*	24	-	-	3	-	-	-	-	27
Other	1	202	849	1,328	56	47	26	-	-	-	2,866
Interior Department	31	463	25	565	37	-	-*	-	-	-	2,605
Justice Department	16	7	-	444	6	-	*	-	2	*	1,271
Labor Department	5	1	-	8,842	363	-	-	-	-	-	9,995
State Department	4	1	*	152	54	-	-	-	223	1	687
Transportation Department	100	34	-	932	1	*	16	93	-27	-	2,898
Treasury Department:											
Interest on the public debt	-	-	-	-	-	22,814	-	-	-	-	22,814
Interest on refunds, etc	-	-	-	7	-	166	-	-	-	-	173
General revenue sharing	-	-	-	4,160	-	-	-	-	-	-	4,160
Other	14	13	85	2,825	68,328	-	*	2,225	1	-	74,934
Environmental Protection Agency	5	*	-	1,181	*	-	-	-	-	-	1,442
General Services Administration	50	21	-	9	*	30	-	-	-	-	1,722
National Aeronautics and Space Administration	33	72	-	1	-	-	-	-	-	-	2,498
Veterans Administration	87	117	295	1,662	5,567	247	-	-	47	-	10,697
Other independent agencies:											
Export-Import Bank of U.S.	*	-	2,094	-	-	60	-	*	-	-	2,160
Small Business Administration	*	-	826	*	*	*	-	-	-	-	937
Tennessee Valley Authority	323	57	-	50	*	306	-	-1	-	-	2,998
Other	22	6	370	2,989	6,228	36	122	5	48	-	12,755
Total	13,848	3,082	18,120	56,817	81,766	25,171	278	2,640	3,892	117	290,420
Off-budget Federal agencies 4/:											
Postal Service	54	72	-	-	13	9	-	-	-	-	7,047
Rural Electrification Administration revolving funds	-	-	675	-	-	*	-	-	-	-	675
Pension Benefit Guaranty Corporation	*	-	-	-	9	-	-	-	-	-	17
Total Off-budget Federal agencies	54	72	675	-	22	9	-	-	-	-	7,739

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1978							F.Y. 1979							Comparable period FY 1978
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,959	2,941	2,898	2,839	2,995	3,029	5,391	4,268	3,108	2,881	3,260	4,094	1,923	18,533	17,599
Personnel benefits	14	17	22	49	54	55	24	62	62	35	65	15	44	284	475
Benefits for former personnel	770	772	770	772	807	768	829	822	825	833	827	830	864	5,001	4,507
Contractual services and supplies:															
Travel and transportation of persons	211	129	112	124	105	121	185	150	121	116	114	111	137	750	662
Transportation of things	84	119	72	52	57	82	383	107	87	169	129	200	17	710	646
Rent, communications, and utilities	146	197	86	198	107	151	305	209	202	174	195	161	154	1,095	1,012
Printing and reproduction	27	10	10	7	4	11	59	9	11	7	11	8	10	56	49
Other services	1,238	2,197	1,011	2,218	1,558	1,276	4,054	5,390	1,301	1,556	2,338	1,455	1,768	13,809	15,114
Supplies and materials	2,060	2,247	1,699	2,455	1,507	2,502	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	11,953	12,083
Acquisition of capital assets:															
Equipment	1,554	1,417	1,518	1,783	813	950	2,427	3,709	276	3,081	1,893	1,574	2,463	12,996	10,591
Lands and structures	104	165	195	130	114	150	672	70	83	428	225	173	301	1,280	834
Investments and loans	-	-	-	-	*	*	-*	-	-	-	-	-	-	-	1
Grants and fixed charges:															
Grants, subsidies, and contributions	3	*	3	2	1	*	4	5	2	15	29	4	4	58	41
Insurance, claims and indemnities	9	7	13	2	7	7	9	8	55	6	9	11	10	99	86
Interest and dividends	2	2	2	1	2	3	5	3	1	1	3	1	1	9	14
Refunds	2	-1	4	1	1	2	2	-	-	-	-	-	-	-	12
Other:															
Undistributed U.S. obligations	5	42	6	-2	17	7	18	*	2	3	*	3	40	48	194
Obligations incurred abroad	467	459	745	179	714	367	-3,646	529	552	562	539	-639	1,782	3,325	3,234
Unvouchered	10	8	8	9	10	8	10	10	9	9	10	9	10	58	53
Total national defense	9,663	10,730	9,175	10,818	8,875	9,490	13,477	12,232	13,101	11,877	11,643	9,718	11,492	70,064	67,210
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,945	1,580	1,845	1,857	1,808	1,950	1,957	1,538	1,713	2,252	2,018	2,003	1,915	11,440	10,604
Personnel benefits	-32	-*	-*	*	*	-*	2	1	-*	-*	-*	*	*	*	1
Benefits for former personnel	199	73	-23	122	888	84	7,562	81	137	81	109	90	163	661	776
Contractual service and supplies:															
Travel and transportation of persons	86	73	81	81	75	79	97	57	70	81	73	72	77	430	423
Transportation of things	28	28	41	38	49	51	54	46	30	75	35	96	-5	278	196
Rents, communications, and utilities	222	165	160	158	177	132	129	167	133	724	153	100	97	1,374	1,064
Printing and reproduction	38	35	28	39	32	38	47	34	38	58	47	40	45	261	214
Other services	1,529	1,719	1,110	2,524	1,388	1,434	2,860	1,241	1,355	5,187	1,896	1,463	2,161	13,303	11,117
Supplies and materials	755	542	559	774	477	665	681	1,748	204	1,263	757	300	479	4,750	4,278
Acquisition of capital assets:															
Equipment	196	126	129	138	164	184	451	161	109	99	123	108	253	852	92
Lands and structures	346	326	363	249	216	307	1,046	343	271	422	344	218r	202	1,802	2,009
Investment and loans	3,136	2,172	2,709	2,023	3,355	3,011	5,685	1,940	3,859	3,916	3,320	2,770r	2,315	18,120	16,162
Grants and fixed charges:															
Grants, subsidies and contributions	8,360	10,749	8,409	12,716	15,229	10,210	38,306	5,705	8,071	14,698	11,175	4,775	12,334	56,759	53,181
Inaurance claims and idemnities	15,921	12,276	12,361	12,250	13,403	13,409	12,788	11,320	15,357	14,041	13,780	13,191	13,978	81,667	75,583
Interest and dividends	3,026	3,000	3,050	7,460	1,651	3,273	3,045	3,368	3,551	6,716	3,675	3,662	4,190	25,162	20,077
Refunds	66	72	170	55	45	48	-85	42	42	41	65	28	60	278	453
Other:															
Undistributed U.S. obligations	-496	-235	292	-213	775	49	-1,317	-117	-17	-544	-380	2,141	1,510	2,592	-796
Obligations incurred abroad	133	75	86	121	140	357	38	51	69	142	121	104	80	567	487
Unvouchered	7	8	9	8	10	9	11	8	11	13	10	9	9	59	53
Total non-defense	35,465	32,785	31,379	40,400	39,082	35,290	73,357	27,736	35,003	49,265	37,321	31,170	39,863	220,356	196,812
Grand total	45,128	43,515	40,556	51,218	47,956	44,778	86,833	39,968	48,104	61,140	48,963	40,888	51,356	290,420	264,022

* Less than $500,000.
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ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In million of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	30	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1978-July	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1969	-		-	15,825	2,603	123,906	142,333	141,921
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1976-Mar	68,537		71,759	-	361	22,239	22,600	23,410
1978-July	70,834		72,117	-	297	23,170	23,467	27,648
Aug	90,175		88,438	-	291	23,573	23,864	24,585
Sept	71,056		66,477	-	258	31,044	31,302	26,515
Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	3,584	89,923	-	266	27,524	27,790	29,275
Apr	105,145	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1978-July	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-July	276,940,579.9	11,693	11,693	*
Aug	276,619,305.4	11,679	11,679	*
Sept	276,339,947.0	11,668	11,668	-
Oct	276,027,949.7	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1978-June	49	20	3	207	1	*	314	95,339	95,933
July	49	20	3	207	1	*	314	95,567	96,160
Aug	48	20	3	207	1	*	314	96,522	97,114
Sept	48	20	3	207	1	*	313	96,566	97,159
Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,331	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1978-June	1,031	9,324	10,355	106,288	486.34r
July	1,041	9,376	10,416	106,577	487.38
Aug	1,051	9,423	10,474	107,588	491.58
Sept	1,063	9,441	10,504	107,663	498.54
Oct	1,076	9,493	10,569	109,307	498.68
Nov	1,093	9,572	10,665	112,072	510.95
Dec	1,114	9,625	10,739	-	522.35
1979-Jan	1,131	9,608	10,739	110,662	503.96
Feb	1,138	9,629	10,768	111,334	506.67
Mar	1,154	9,658	10,813	112,036	509.42
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82r
June	1,327	9,879	11,205	116,575 7/	528.93

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500 000.

r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-June	758,804	749,024	9,780	162,910	161,085	1,825	595,894	587,939	7,955
July	760,203	750,477	9,726	161,114	159,291	1,823	599,089	591,186	7,903
Aug	773,340	764,446	8,894	165,212	163,708	1,504	608,128	600,738	7,390
Sept	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
Oct	785,267	776,394	8,873	167,834	166,338	1,497	617,433	610,056	7,377
Nov	791,563	783,026	8,537	168,894	167,399	1,495	622,669	615,627	7,042
Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1970	369,026	20,339	5.557	5.986	7.340	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1978-July	749,462	51,657	6.989	7.221	7.320	7.336	6.509	5.643	7.389
Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	5.710	7.435
Sept	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.643	5.802	7.527
Nov	782,048	56,973	7.394	7.739	8.398	7.585	6.736	5.881	7.628
Dec	782,371	57,658	7.482	7.869	8.752	7.609	6.742	5.919	7.675
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1979-July	749,462	481,041	160,092	266,586	54,363	268,420	79,281
Aug	763,404	485,557	160,615	268,531	56,410	277,847	79,543
Sept	766,971	485,155	160,936	267,865	56,355	281,816	79,798
Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1970	2,387	25	3,389	1,366	-	76,323	1,656
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1978-Mar	2,246	8	22,614	1,035	-	137,956	17,013
1978-July	2,246	8	19,952	861	-	144,665	21,406
Aug	2,246	8	21,415	809	-	149,047	24,778
Sept	2,246	8	20,912	768	-	153,271	24,813
Oct	2,246	8	23,315	727	-	152,685	24,730
Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,595	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

FEDERAL DEBT

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	159	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,657	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1978-July	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1978-July	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974: Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing ascrow fiahing fund, Federal ship financing fund fiahing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970	12,510	1,775	517	7,320	1,893	6	-	996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-June	9,780	926	606	3,701	2,471	-	250	1,825	2
July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov	8,537	876	594	3,166	1,824	-	250	1,825	2
Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,141	1,601	-	250	1,825	2
Mar	7,832	839	580	3,141	1,195	-	250	1,825	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1970	1,529	9,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	10,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1978	4,317	27,443	11,555	20,198	38,353	20
1978-Mar	4,728	22,132	10,881	19,350	33,350	20
1978-June	4,974	24,599	11,257	19,686	36,404	20
July	4,788	25,723	11,392	20,198	36,900	20
Aug	4,570	26,653	11,482	20,198	37,518	20
Sept	4,317	27,443	11,555	20,198	38,353	20
Oct	4,264	27,763	11,554	20,360	39,776	20
Nov	4,668	39,043	11,548	20,360	39,814	20
Dec	4,843	40,432	11,469	20,360	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	41,917	20
Feb	3,852	41,897	8,958	19,275	42,405	20
Mar	3,351	41,641	7,800	19,275	43,625	20
Apr	2,473	41,775	6,994	18,389	44,792	20
May	1,483	42,710	5,958	18,389	44,639	20
June	785	43,159	5,122	18,389	45,775	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	-	-	-	252	-	602	3,166	-	133	318	-	15	175
1978-Mar	-	-	-	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-June	-	-	-	-	-	252	-	-	3,701	-	-	451	-	-	190
July	-	-	-	-	-	252	-	35	3,666	-	-	451	-	-	190
Aug	-	-	-	-	-	252	-	357	3,309	-	-	451	-	5	185
Sept	-	-	-	-	-	252	-	143	3,166	-	133	318	-	10	175
Oct	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Nov	-	-	-	-	-	252	-	-	3,166	-	-	318	-	-	175
Dec	-	-	-	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	-	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	-	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	-	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	-	-	-	252	-	-	3,099	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-June	-	-	700	-	-	950	-	-	342	-	-	1,068
July	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug	-	14	685	-	129	806	-	32	311	-	178	871
Sept	-	-	685	-	-	806	-	-	311	-	-	871
Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	-	777	-	-	311	-	-	833

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,569	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,207	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1978-Mar.	362,643	178,474	132,501	29,484	9,635	12,669	2 yrs. 11 mos.
1978-June	353,660	162,533	137,543	30,486	9,766	13,360	3 yrs. 1 mos.
July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs. 1 mos.
Aug.	359,919	163,512	136,462	33,603	11,407	14,936	3 yrs. 3 mos.
Sept.	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
Oct.	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov.	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec.	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan.	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb.	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar.	380,060	186,967	129,454	31,245	15,141	17,254	3 yrs. 4 mos.
Apr.	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,259	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1978-Mar.	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1978-July	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug.	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept.	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct.	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov.	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec.	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan.	798,000	791,584	789,844	1,736	789,509	1,736	343	-
Feb.	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar.	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr.	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

FEDERAL DEBT

Table FD-9. - Status and Application of Statutory Limitation

The second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 96-5 provides that beginning on April 2, 1979, and ending on September 30, 1979, the Public debt limit shall be temporarily increased by $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$807,477
Less amounts not subject to limit:	
Treasury	609
Federal Financing Bank	(*)
Total public debt subject to limit	806,868
Other debt subject to limit:	
Guaranteed debt of Government agencies	580
Specified participation certificates	1,135
Total other debt subject to limit	1,715
Total debt subject to limit	808,583
Statutory debt limit	830,000
Balance of statutory debt limit	21,417

Part B. - Application of Statutory Limitation July 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$159,938
Notes:	
Treasury	278,257
Bonds:	
Treasury	68,799
Total marketable	506,994
Nonmarketable:	
Depositary series	7
Foreign government series:	
Dollar denominated	23,865
Foreign currency denominated	-
Public:	
Foreign currency denominated	4,150
Government account series	163,882
Investment series	2,245
R.E.A. series	20
State and local government series	24,247
United States individual retirement bonds	41
United States retirement plan bonds	171
United States savings bonds	80,524
United States savings notes	363
Total nonmarketable	299,514
Total interest-bearing debt	806,508
Non-interest-bearing debt:	
Matured debt	137
Other	833
Total non-interest-bearing debt	969
Total public debt outstanding	807,477

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	383
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	134
T.Q	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	-	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1978-July	81,648	-	45,545	-	10,414	7,992	1,922	23	2,811	800	429
Aug	83,534	-	46,668	-	10,715	8,039	1,932	328	2,811	800	457
Sept	85,676	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
Oct	87,120	-	49,212	-	11,351	7,957	2,222	-	2,811	800	545
Nov	87,926	-	49,645	-	11,565	7,981	2,222	197	2,811	800	581
Dec	90,612	-	51,298	-	12,681	8,027	2,222	47	2,811	800	619
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031

End of Fiscal year or month	Housing and Urban Development Department- Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 2/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawrance Seaway Development Corp.			
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1978-July	5,071	3,894	252	305	150	115	1,730	-	192
Aug	5,142	3,894	252	311	150	115	1,730	-	192
Sept	5,248	3,969	252	319	150	115	1,730	-	365
Oct	5,322	3,969	252	319	150	114	1,730	-	365
Nov	5,230	3,969	252	319	150	114	1,730	-	361
Dec	5,213	3,969	252	319	150	113	1,730	-	361
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S. C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonneville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, July 31, 1979

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by 1/	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1979						
Aug. 15	6-1/4%-A	Note	8/15/72	4,559	1,826	2,733
Aug. 15	6-7/8%-J	Note	8/16/76	2,989	914	2,075
Aug. 31	6-5/8%-T	Note	8/31/77	3,481	487	2,994
Sept. 30	8-1/2%-F	Note	9/4/75	2,081	243	1,838
Sept. 30	6-5/8%-U	Note	9/30/77	3,861	482	3,379
Oct. 1	1-1/2%-EO	Note	10/1/74	1	-	1
Oct. 31	7-1/4%-V	Note	10/31/77	4,334	497	3,837
Nov. 15	6-3/8%-B	Note	2/15/73	1,604	1,142	462
Nov. 15	7%-C	Note	11/15/73	2,241	440	1,801
Nov. 15	6-1/4%-K	Note	11/15/76	3,376	312	3,064
Nov. 30	7-1/8%-W	Note	11/30/77	4,791	529	4,262
Dec. 31	7-1/2%-G	Note	1/6/76	2,006	156	1,850
Dec. 31	7-1/8%-X	Note	1/3/78	3,920	584	3,336
	Total			39,244	7,612	31,632
1980						
Jan. 31	7-1/2%-K	Note	1/31/78	3,875	406	3,469
Feb. 15	4%	Bond	1/23/59	2,346	786	1,560
Feb. 15	6-1/4%-G	Note	2/15/77	4,608	1,481	3,127
Feb. 29	6-1/8%-L	Note	2/28/78	3,820	434	3,386
Mar. 31	7-1/2%-C	Note	3/17/76	6,076	756	5,320
Apr. 1	1-1/2%-EA	Note	4/1/75	2	-	2
Apr. 30	7-3/4%-N	Note	5/1/78	3,150	453	2,727
May 15	6-7/8%-A	Note	5/15/73	7,265	5,549	1,716
May 31	8%-P	Note	5/31/78	3,098	176	2,922
June 30	7-5/8%-D	Note	6/10/76	2,185	294	1,891
June 30	6-1/4%-Q	Note	6/30/78	4,407	903	3,504
July 1	8-1/2%-R	Note	7/31/78	4,164	738	3,426
Aug. 15	8%-B	Note	8/15/74	4,296	2,664	1,631
Aug. 15	6-3/4%-H	Note	8/15/77	4,133	683	3,450
Aug. 31	8-3/8%-S	Note	8/31/78	4,545	467	3,078
Sept. 30	6-7/8%-E	Note	9/14/76	2,141	153	1,988
Sept. 30	8-3/8%-T	Note	10/2/78	4,906	699	4,207
Oct. 1	1-1/2%-EO	Note	10/1/75	3	-	3
Oct. 31	6-7/8%-U	Note	10/31/78	3,798	331	3,467
Nov. 15	4-1/2%	Bond	10/7/60	1,745	613	1,132
Nov. 15	7-1/8%-T	Note	11/15/77	4,600	697	3,903
Nov. 30	8-1/4%-V	Note	11/30/78	4,195	282	3,913
Dec. 31	6-7/8%-F	Note	12/7/76	3,692	38	3,654
Dec. 31	8-7/8%-W	Note	1/02/79	4,546	520	4,026
	Total			82,618	19,149	63,469
1981						
Jan. 31	8-3/4%-P	Note	1/31/74	4,146	367	3,780
Feb. 15	7%-A	Note	2/15/79	1,842	563	1,279
Feb. 15	7-3/8%-C	Note	2/18/75 2/	4,796	1,070	3,726
Feb. 28	8-3/4%-Q	Note	2/28/79	2,887	368	2,519
Mar. 31	6-7/8%-H	Note	3/8/77	2,809	234	2,575
Mar. 31	8-5/8%-R	Note	4/9/79	3,516	717	2,799
Apr. 1	1-1/2%-EA	Note	4/1/76	(*)	-	(*)
Apr. 30	8-3/4%-S	Note	4/30/79	3,013	217	2,796
May 15	8-3/8%-D	Note	1/26/76	2,020	194	1,826
May 15	7-1/2%-M	Note	2/15/78	3,893	1,062	2,831
May 31	8-3/4%-T	Note	5/31/79	2,542	342	2,200
June 30	6-3/4%-J	Note	6/3/77	2,514	86	2,428
June 30	8-1/8%-U	Note	7/2/79	3,057	314	2,743
July 31	8-3/8%-V	Note	7/31/79	3,192	199	2,993
Aug. 15	7%-	Bond	8/15/71	807	409	398
Aug. 15	7-5/8%-F	Note	7/9/76	2,586	311	2,275
Aug. 15	8-3/8%-N	Note	8/15/78	4,110	1,312	2,798
Sept. 30	8-1/4%-W	Note	9/7/77	2,968	88	2,880
Oct. 1	1-1/2%-EO	Note	10/1/76	14	-	14
Nov. 15	7-3/4%-B	Note	11/15/74	4,477	1,879	2,598
Nov. 15	7%-C	Note	10/12/76	2,543	115	2,428
Dec. 31	7-1/4%-L	Note	12/07/77	3,450	227	3,223
	Total			60,184	10,070	50,114
1982						
Feb. 15	6-3/8%	Bond	2/15/72	2,702	1,061	1,641
Feb. 15	6-1/8%-D	Note	1/6/77	2,697	80	2,617
Mar. 31	7-7/8%-G	Note	3/6/78	2,853	277	2,576
Apr. 1	1-1/2%-EA	Note	4/1/77	(*)	-	(*)
May 15	8%-A	Note	5/15/75	2,747	1,453	1,294
May 15	7%-E	Note	4/4/77	2,613	54	2,559
May 15	9-1/4%-K	Note	11/15/78	3,556	1,025	2,531
June 30	8-1/4%-H	Note	6/7/78	2,594	111	2,483
Aug. 15	8-1/8%-B	Note	8/15/78	2,918	1,163	1,755
Sept. 30	8-3/8%-J	Note	9/6/78	2,501	80	2,421
Oct. 1	1-1/2%-EO	Note	10/1/77	1	-	1
Nov. 15	7-7/8%-C	Note	11/17/75	2,902	772	2,130
Nov. 15	7-1/8%-F	Note	10/17/77	2,737	236	2,501
Dec. 31	9-3/8%-L	Note	1/2/79	3,205	465	2,740
	Total			34,026	6,777	27,249
1983						
Feb. 15	8%-A	Note	2/17/76	7,958	2,151	5,807
Mar. 31	9-1/4%-D	Note	3/5/79	2,930	29	2,901
Apr. 1	1-1/2%-EA	Note	4/1/75	(*)	-	(*)
May 15	7-7/8%-C	Note	4/5/76	2,573	97	2,476
June 15,78-83	3-1/4%	Bond	5/21/	1,217	227	990
June 30	8-7/8%-E	Note	7/2/	3,123	363	2,760
Oct. 1	1-1/2%-EO	Note	10/1/	1	-	1
Nov. 15	7%-B	Note	11/15/76	2,309	103	2,206
Total				20,111	2,970	17,141
1984						
Feb. 15	7-1/4%-A	Note	2/15/77	8,438	3,906	4,532
Apr. 1	1-1/2%-EA	Note	4/1/79	(*)	-	(*)
Aug. 15	6-3/8%	Bond	8/15/72	2,203	1,249	954
Aug. 15	7-1/4%-B	Note	8/15/77	2,863	385	2,478
Total				13,504	5,540	7,964
1985						
Feb. 15	8%-A	Note	2/15/78	4,203	1,461	2,742
May 15	3-1/4%	Bond	6/3/55	720	176	544
May 15,75-85	4-1/4%	Bond	4/5/60	984	348	636
Aug. 15	8-1/4%-B	Note	8/15/78	4,837	1,618	3,219
Total				10,744	3,603	7,141
1986						
May 15	7-7/8%-A	Note	5/17/76	5,219	1,097	4,122
Aug. 15	8%-B	Note	8/16/76	9,515	2,029	7,486
Nov. 15	6-1/8%	Bond	11/15/71	1,196	864	332
Total				15,930	3,990	11,940
1987						
Feb. 15	9%-B	Note	2/15/79	3,209	1,051	2,158
Nov. 15	7-5/8%-A	Note	11/15/77	2,387	620	1,767
Total				5,596	1,671	3,925
1988						
May 15	8-1/4%-A	Note	5/15/78	4,148	1,754	2,394
Nov. 15	8-1/4%-B	Note	11/15/78	3,445	1,123	2,322
Total				7,593	2,877	4,716
1989						
May 15	9-1/4%-A	Note	5/15/79	2,628	426	2,202
1990						
Feb. 15	3-1/2%	Bond	2/14/58	2,557	866	1,691
May 15	8-1/4%	Bond	4/7/75	1,247	407	840
Total				3,804	1,273	2,531
1992						
Aug. 15,87-92	4-1/4%	Bond	5/15/62	2,697	1,089	1,608
Aug. 15	7-1/4%	Bond	7/8/77	1,504	100	1,404
Total				4,201	1,189	3,012
1993						
Feb. 15,88-93	4%	Bond	1/17/63	161	42	119
Feb. 15	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15	7-7/8%	Bond	1/6/78	1,501	149	1,352
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,318	596
Aug. 15	8-5/8%	Bond	7/11/78	1,768	101	1,667
Nov. 15	8-5/8%	Bond	10/10/78	1,509	130	1,379
Total				7,480	1,949	5,531
1994						
Feb. 15	9%	Bond	1/11/79	3,010	45	2,965
May 15,89-94	4-1/8%	Bond	4/18/63	963	422	541
Aug. 15	8-3/4%	Bond	7/9/79	1,506	30	1,476
Total				5,479	497	4,982
1995						
Feb. 15	3%	Bond	2/15/55	478	128	350
1998						
May 15,93-98	7%	Bond	5/15/73	692	328	364
Nov. 15	8-1/2%	Bond	10/3/60	1,791	713	1,078
Total				2,483	1,041	1,442
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,648	766
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	603	2,168
Aug. 15,95-00	8-3/8%	Bond	5/15/75	4,662	2,091	2,571
Total				7,433	2,694	4,739
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	833	742
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,556	2,693
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	273	1,222
Total				5,744	1,829	3,915
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,614	3,616
Total				7,333	2,361	4,972
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	2,207	252	1,955

Source; Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on Apr. 5, 1976, but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted				
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1979-Apr. 5	July 5	91	5,928.0	2,998.9	2,459.5	539.4	2,809.0r	37,686.1
	Oct. 4	182	7,727.4	3,003.6	2,714.0	289.6	3,404.7	79,598.6r
12	July 12	91	4,967.3	3,002.7	2,475.7	527.0	2,801.5	37,887.3
	Oct. 11	182	6,319.0	3,004.5	2,661.9	342.6	3,408.0	79,185.5
19	July 19	91	5,907.2	3,005.3	2,452.1	553.2	2,807.6	38,085.1
	Oct. 18	182	5,673.1	3,008.1	2,679.1	329.2	3,392.2	78,808.9r
26	July 26	91	7,795.9	3,009.9	2,502.0	507.9	2,801.7	38,293.3
	Oct. 25	182	5,848.2	3,001.1	2,661.3	339.8	3,387.0	78,423.0r
May 3	Aug. 2	91	6,789.3	3,006.6	2,553.8	452.8	2,804.0	38,496.0
	Nov. 1	182	6,061.0	3,101.2	2,823.3	277.9	3,504.5	78,019.7r
10	Aug. 9	91	5,758.8	3,004.2	2,555.4	448.8	2,814.6	38,685.6
	Nov. 8	182	5,280.4	3,004.3	2,658.9	345.5	3,406.9r	77,617.2r
17	Aug. 16	91	4,979.8	3,001.8	2,485.1	516.7	2,810.0	38,877.5
	Nov. 15	182	5,358.9	3,002.1	2,633.3	368.8	3,409.3	77,210.0r
24	Aug. 23	91	4,147.9	2,802.7	2,332.1	470.6	3,004.6	38,675.5
	Nov. 23	183	5,428.5	2,903.7	2,596.1	307.5	2,901.5	77,212.1r
31	Aug. 30	91	4,367.8	2,805.7	2,384.7	421.0	3,003.9	38,477.3
	Nov. 29	182	4,615.4	2,906.5	2,782.0	124.5	2,902.6	77,216.0r
June 7	Sept. 6	91	5,594.0	2,805.0	2,291.5	513.5	2,929.9	38,352.5
	Dec. 6	182	5,611.8	2,804.3	2,457.5	346.8	2,901.3	77,119.0r
14	Sept. 13	91	4,627.6	2,902.5	2,392.1	510.4	3,001.8	38,253.2
	Dec. 13	182	4,882.9	2,988.2	2,653.0	335.2	2,903.2	77,203.9r
21	Sept. 20	91	5,229.5	2,906.5	2,494.0	412.5	2,902.7	38,256.9
	Dec. 20	182	4,157.3	2,901.2	2,623.1	278.1	2,903.5	77,201.7r
28	Sept. 27	91	5,645.6	2,906.5	2,514.4	392.0	3,004.9	38,158.5
	Dec. 27	182	5,697.2	3,002.7	2,759.1	243.6	2,906.8	77,297.5r
July 5	1979-Oct. 4	91	4,450.7	2,903.2	2,465.0	438.2	2,998.9	38,062.8
	1980-Jan. 3	182	5,305.4	3,003.3	2,649.7	353.5	2,907.3	77,393.5
12	1979-Oct. 11	91	4,292.1	2,904.6	2,386.4	518.3	3,002.7	37,964.8
	1980-Jan. 10	182	4,233.5	3,007.0	2,604.7	402.3	2,909.2	77,491.3
19	1979-Oct. 18	91	4,730.3	2,903.4	2,352.4	551.0	3,005.3	37,862.9
	1980-Jan. 17	182	4,123.7	3,002.9	2,567.8	435.1	2,905.5	77,588.7
26	1979-Oct. 25	91	4,923.7	3,004.5	2,446.8	557.7	3,009.0	37,857.4
	1980-Jan. 24	182	5,679.7	3,005.3	2,613.2	392.1	3,001.9	77,592.1
52-weeks:								
1978-July 25	1979-July 24	364	4,950.7r	3,379.7r	3,283.6	96.1r	3,037.6	41,418.7
Aug. 22	Aug. 21	364	4,630.4r	3,543.9r	3,446.8	97.1r	3,004.7	41,957.9
Sept. 19	Sept. 18	364	6,370.1	3,353.1	3,263.3	89.8	3,035.9	42,275.1
Oct. 17	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,162.3	42,586.1
Nov. 14	Nov. 13	364	6,438.6	3,895.8r	3,784.0	111.3	3,587.4	42,894.5r
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,084.2r
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,704.9r	3,520.2	183.1	3,204.8	43,584.3r
Feb. 6	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,871.6r
Mar. 6	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,874.9r
Apr. 5	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7	3,346.0	43,871.5r
May 1	Apr. 29	364	6,516.2	3,025.6	2,903.1	122.5	3,024.4	43,872.6r
May 29	May 27	364	4,127.8	2,756.1	2,496.0	260.1	2,478.2	44,150.5r
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0	2,783.7	44,152.5r
July 24	July 22	364	5,208.0	3,385.7	3,267.5	118.2	3,379.7	44,158.5

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly:						
1979-Apr. 5	97.575	9.594	97.589	9.538	97.568	9.621
	95.199	9.497	95.202	9.491	95.198	9.498
12	97.561	9.648	97.576 5/	9.589	97.550	9.692
	95.161	9.572	95.171	9.552	95.157	9.580
19	97.570	9.613	97.578 6/	9.582	97.564	9.637
	95.133	9.627	95.147 7/	9.599	95.123	9.647
26	97.696	9.115	97.699	9.103	97.693	9.127
	95.301	9.295	95.312	9.273	95.292	9.313
May 3	97.599	9.499	97.601	9.491	97.597	9.506
	95.162	9.570	95.171	9.552	95.158	9.578
10	97.568	9.621	97.573 8/	9.601	97.566	9.629
	95.138	9.617	95.148	9.597	95.131	9.631
17	97.597	9.507	97.606	9.471	97.589	9.538
	95.218	9.459	95.233	9.429	95.209	9.477
24	97.537	9.743	97.551	9.688	97.530	9.771
	95.119	9.602	95.125 9/	9.590	95.115	9.610
31	97.592	9.525	97.616	9.431	97.585	9.554
	95.243	9.409	95.269 10/	9.358	95.225	9.445
June 7	97.585	9.554	97.600	9.495	97.579	9.578
	95.235	9.425	95.243	9.409	95.231	9.433
14	97.736	8.956	97.755 11/	8.881	97.725	9.000
	95.426	9.047	95.450	9.000	95.405	9.089
21	97.758	8.870	97.765	8.842	97.754	8.885
	95.514	8.873	95.536 12/	8.830	95.481	8.939
28	97.775	8.803	97.781	8.778	97.771	8.818
	95.499	8.903	95.506 13/	8.889	95.492	8.917
July 5	97.733	8.968	97.751 14/	8.897	97.727	8.992
	95.517	8.867	95.526	8.850	95.511	8.879
12	97.658	9.265	97.669 15/	9.222	97.650	9.297
	95.367	9.164	95.389 16/	9.121	95.355	9.188
19	97.640	9.337	97.647 17/	9.309	97.636	9.352
	95.321	9.255	95.349	9.200	95.304	9.289
26	97.604	9.479	97.608 18/	9.463	97.600	9.495
	95.211	9.473	95.217	9.461	95.208	9.479
52-weeks:						
1978-July 25	92.093	7.820	92.123	7.790	92.079	7.834
Aug. 22	92.037	7.876	92.103 19/	7.810	91.965	7.947
Sept. 19	91.958	7.954	91.972	7.940	91.948	7.964
Oct. 17	91.636	8.272	91.653 20/	8.255	91.628	8.280
Nov. 14	90.584	9.312	90.602	9.295	90.556	9.340
Dec. 12	90.576	9.320	90.587 21/	9.310	90.569	9.327
1979-Jan. 9	90.288	9.605	90.313 22/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 23/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 24/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086	8.816	91.063	8.839
July 24	91.005	8.896	91.027 25/	8.874	90.978	8.923

Footnotes on following page.

Footnotes to Table PDO-2.

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

2/ For 13-weeks bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $620,000 at 97.638 and $150,000 at 97.584.

6/ Except $70,000 at 97.634 and $10,000 at 97.632.

7/ Except $250,000 at 95.151.

8/ Except $2,865,000 at 97.596.

9/ Except $1,100,000 at 95.130.

10/ Except $300,000 at 95.283 and $300,000 at 95.281.

11/ Except $155,000 at 97.765.

12/ Except $745,000 at 95.549.

13/ Except $910,000 at 95.512.

14/ Except $10,000 at 97.800 and $40,000 at 97.757.

15/ Except $620,000 at 97.788 and $20,000 at 97.733.

16/ Except $10,000 at 95.517.

17/ Except $10,000 at 97.650.

18/ Except $800,000 at 97.619.

19/ Except $1,105,000 at 92.240.

20/ Except $1,000,000 at 91.745, $1,000,000 at 91.740 and $1,000,000 at 91.738.

21/ Except $620,000 at 91.000.

22/ Except $815,000 at 90.400 and $100,000 at 90.336.

23/ Except $500,000 at 90.415.

24/ Except $500,000 at 90.823.

25/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills1/

(Dollar amounts in millions)

Description of issue			Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
Issue date		Maturity date					
1976-Jan.	2.....	20[illegible]-Apr. 1	90	$4,957	$2,901	5.207	$500
		July 1	181	[illegible],942	[illegible],301	5.508	
	8.....	Apr. 8	91	5,084	3,004	5.226	501
		July 8	182	6,539	3,501	5.521	
	15.....	Apr. 15	91	5,[illegible]83	[illegible],992	4.827	490
		July 15	182	5,457	[illegible],403	5.066	
	22.....	Apr. 22	91	4,588	3,001	4.782	487
		July 22	182	5,488	3,393	5.046	
	29.....	Apr. 29	91	4,774	3,102	4.763	702
		July 29	182	5,844	3,502	5.051	
Feb.	[illegible].....	May 6	91	4,505	3,109	4.812	708
		Aug. 5	182	6,[illegible]88	3,504	5.066	
	13.....	May 13	90	4,709	3,102	4.672	700
		Aug. 12	181	6,212	[illegible],902	5.133	
	26.....	May 27	91	4,700	2,902	4.869	199
		Aug. 26	182	5,121	3,731	5.204	
Apr.	22.....	July 22	91	5,504	2,506	4.763	-193
		Oct. 21	182	5,370	3,404	5.089	
	29.....	July 29	91	5,572	2,609	4.910	-195
		Oct. 28	182	6,033	3,502	5.230	
May	6.....	Aug. [illegible]	91	5,557	2,603	4.920	-209
		Nov. 4	182	[illegible],702	3,601	5.338	
	13.....	Aug. 12	91	5,739	2,603	5.072	-199
		Nov. 12	183	6,519	3,602	5.425	
	20.....	Aug. 19	91	4,624	2,502	5.250	-205
		Nov. 18	182	6,508	3,503	5.727	
	27.....	Aug. 26	91	4,955	2,[illegible]00	5.495	-211
		Nov. 26	183	[illegible],382	3,602	5.905	
June	[illegible].....	Sept. 2	91	3,915	2,504	5.577	-295
		Dec. 2	182	6,567	3,503	5.952	
	10.....	Sept. 9	91	5,514	2,[illegible]09	5.460	-292
		Dec. 9	182	7,017	3,399	5.768	
	17.....	Sept. 16	91	4,360	2,103	5.380	-291
		Dec. 16	182	5,364	3,202	5.695	
	24.....	Sept. 23	91	4,376	2,106	5.356	-302
		Dec. 23	182	5,523	3,103	5.722	
July	1.....	Sept. 30	91	4,163	2,302	5.368	-200
		Dec. 30	182	5,222	3,402	5.754	
	[illegible].....	Oct. 7	91	4,251	2,505	5.411	-188
		1977-Jan. 6	182	7,809	3,506	5.767	
	15.....	1976-Oct. 14	91	7,134	2,514	5.190	-94
		1977-Jan. 13	182	6,198	3,503	5.430	
1977-Apr.	28.....	July 28	91	5,032	2,303	4.518	-405
		Oct. 27	182	5,845	3,300	4.839	
May	5.....	Aug. 4	91	4,375	2,304	4.807	-702
		Nov. 3	182	6,054	3,307	5.052	
	12.....	Aug. 11	91	4,449	2,204	4.823	-898
		Nov. 10	182	6,065	3,303	5.131	
	19.....	Aug. 18	91	4,636	2,103	4.996	-701
		Nov. 17	182	6,288	3,203	5.234	
	26.....	Aug. 25	91	4,033	2,099	5.142	-909
		Nov. 25	183	6,505	3,201	5.353	
June	2.....	Sept. 1	91	4,056	2,004	4.993	-903
		Dec. 1	182	5,487	3,102	5.192	
	9.....	Sept. 8	91	4,016	2,007	5.047	-697
		Dec. 8	182	6,337	3,002	5.234	
	16.....	Sept. 15	91	4,060	2,003	5.000	-308
		Dec. 15	182	5,206	3,001	5.166	
	23.....	Sept. 22	91	3,751	2,000	5.013	-208
		Dec. 22	182	4,987	3,001	5.222	
	30.....	Sept. 29	91	4,194	2,104	4.965	-402
		Dec. 29	182	6,347	3,201	5.172	
July	7.....	Oct. 6	91	3,753	2,303	5.045	-398
		1978-Jan. 5	182	5,809	3,305	5.246	
	14.....	1977-Oct. 13	91	4,379	2,203	5.162	-296
		1978-Jan. 12	182	5,821	3,404	5.357	
	21.....	1977-Oct. 20	91	4,221	2,301	5.214	-197
		1978-Jan. 19	182	6,627	3,408	5.436	
Sept.	15.....	1977-Dec. 15	91	4,083	2,515	5.887	786
		1978-Mar. 16	182	6,015	3,377	6.098	
	22.....	1977-Dec. 22	91	5,678	2,507	5.851	905
		1978-Mar. 23	182	5,685	3,502	5.976	
Nov.	25.....	Feb. 23	90	4,809	2,303	6.084	301
		May 25	181	6,061	[illegible],503	6.384	

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue			Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date					
1977-Dec.	1.....	1978-Mar. 2	91	$4,535	$2,302	6.057	$401
		June 1	182	7,041	3,501	6.371	
	8.....	Mar. 9	91	4,438	2,207	6.048	399
		June 8	182	7,124	3,403	6.348	
	15.....	Mar. 16	91	5,025	2,311	6.073	200
		June 15	182	5,928	3,405	6.371	
	29.....	Mar. 30	91	4,378	2,105	6.152	88
		June 29	182	7,193	3,386	6.460	
1978-Feb.	16.....	May 18	91	4,516	2,324	6.453	228
		Aug. 17	182	6,266	3,509	6.745	
	23.....	May 25	91	4,677	2,413	6.460	208
		Aug. 24	182	6,341	3,501	6.755	
Mar.	2.....	June 1	91	4,699	2,307	6.428	203
		Aug. 31	182	6,525	3,503	6.709	
	9.....	June 8	91	4,975	2,197	6.349	195
		Sept. 7	182	6,901	3,407	6.676	
	30.....	June 29	91	4,423	2,305	6.311	300
		Sept. 28	182	5,714	3,403	6.666	
May	25.....	Aug. 24	91	4,380	2,204	6.476	-305
		Nov. 24	183	5,906	3,407	7.141	
June	1.....	Aug. 31	91	4,496	2,211	6.658	-190
		Nov. 30	182	5,569	3,407	7.262	
1979-Feb.	22.....	1979-May 24	91	5,577	3,005	9.292	-189
		Aug. 23	182	5,605	3,012	9.370	
Mar.	1.....	May 31	91	4,954	3,004	9.451	-201
		Aug. 30	182	6,206	3,004	9.499	
	8.....	June 7	91	5,095	2,930	9.364	-178
		Sept. 6	182	5,680	3,003	9.415	
	15.....	June 14	91	5,261	3,002	9.474	-197
		Sept. 13	182	4,994	3,000	9.457	
	22.....	June 21	91	5,133	2,903	9.498	-207
		Sept. 20	182	5,887	3,004	9.482	
	29.....	June 28	91	5,368	3,005	9.498	-198
		Sept. 27	182	5,120	3,004	9.437	
Apr.	5.....	July 5	91	5,928	2,999	9.594	-211r
		Oct. 4	182	7,727	3,004	9.497	
	12.....	July 12	91	4,967	3,003	9.648	-204r
		Oct. 11	182	6,319	3,004	9.572	
	19.....	July 19	91	5,907	3,005	9.613	-186
		Oct. 18	182	5,673	3,008	9.627	
	26.....	July 26	91	7,796	3,010	9.115	-178
		Oct. 25	182	5,848	3,001	9.295	
May	3.....	Aug. 2	91	6,789	3,007	9.499	-201
		Nov. 1	182	6,061	3,101	9.570	
	10.....	Aug. 9	91	5,759	3,004	9.621	-213r
		Nov. 8	182	5,280	3,004	9.617	
	17.....	Aug. 16	91	4,980	3,002	9.507	-215
		Nov. 15	182	5,359	3,002	9.459	
	24.....	Aug. 23	91	4,148	2,803	9.743	-200
		Nov. 23	183	5,428	2,904	9.602	
	31.....	Aug. 30	91	4,368	2,806	9.525	-194
		Nov. 29	182	4,615	2,907	9.409	
	7.....	Sept. 6	91	5,594	2,805	9.554	-222
		Dec. 6	182	5,612	2,804	9.425	

Source: See Table PDO-2.
1/ Equivalent average rate on bank discount basis.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books opened or tenders received	Date	Description of securities 1/				Period to final maturity (years, months, days) 2/		Amount of subscriptions tendered		Amount issued 2/		Allotment ratio
								Cash	Exchange	Cash	Exchange	
1/7/76	1/11/76	[illegible]%	Bill	-	1/11/77		364d	4,001	-	[illegible],069	-	
1/13/76	1/20/76	7-3/8%	Note	-	5/15/81-D	[illegible]m		3,328	-	2,020	-	
1/14/76	2/2/76	6-3/4%	Note	-	1/31/78-J	2y		2,603	-	2,608	-	3/
2/3/76	2/17/76	[illegible]%	Note	-	2/15/83-A 4/	7y		29,211	1,939	6,019	1,939	9/
2/4/76	2/10/76	[illegible]%	Bill	-	2/8/77		364d	4,913	-	2,930	-	
2/5/76	2/17/76	[illegible]%	Note	-	2/15/79-H	3y		4,481	1,600	[illegible],092	1,600	10/
2/6/76	2/17/76	6-1/4%	Bond	-	5/15/2000-05 Reopening	29y 4m		712	215	402	215	11/
2/20/76	2/25/76	[illegible]-6/8%	Note	-	11/30/77-Q	1y 9m		[illegible],359	-	[illegible],125	-	12/
3/3/76	3/9/76	[illegible].010%	Bill	-	3/8/77		364d	[illegible],[illegible]	-	[illegible],105	-	
3/5/76	3/17/76	7-1/2%	Note	-	3/31/80-E	4y		5,507	-	[illegible],709	-	13/
3/12/76	3/31/76	6-3/4%	Note	-	3/31/78-K	2y		4,851	87	[illegible],868	87	14/
6/	4/1/76	1-1/2%	Note	-	4/1/81-EA	5y		-	-	-	-	
3/24/76	4/5/76	7-3/8%	Note	-	2/15/81-E	4y 10-1/2m		5,180	-	2,028	-	15/
3/29/76	4/6/76	[illegible]%	Bill	-	4/5/77		364d	6,046	-	3,203	-	
4/29/76	5/4/76	[illegible].445%	Bill	-	5/3/77		364d	5,668	-	3,335	-	
5/4/76	5/17/76	6-1/2%	Note	-	4/30/78-L	2y		4,712	300	2,274	300	16/
5/5/76	5/17/76	7-7/8%	Note	-	5/15/86-A 5/	10y		9,000	472	4,747	472	17/
5/7/76	5/17/76	[illegible]-7/8%	Bond	-	2/15/95-2000-Reopening	23y 9m		1,525	117	750	117	18/
5/13/76	5/31/76	[illegible]-1/2%	Note	-	5/31/78-M	2y		4,052	2	[illegible],[illegible]	92	19/
5/26/76	6/1/76	6.309%	Bill	-	6/31/77		364d	4,781	-	2,931	-	
6/7/76	6/8/76	[illegible].20%	Bill	-	6/17/76-Reopening		9d	6,007	-	[illegible],010	-	
6/3/76	6/10/76	[illegible]-1/2%	Note	-	6/30/80-E	4y 1m		5,246	-	2,189	-	20/
6/23/76	6/30/76	6.[illegible]%	Bill	-	6/29/77		364d	4,856	-	[illegible],[illegible]12	-	
6/21/76	6/[illegible]/76	6-[illegible]/4%	Note	-	6/30/78-N	2y		4,296	692	[illegible],638	692	21/
6/29/76	[illegible]/9/76	[illegible]-[illegible]/8%	Note	-	8/15/81-F	5y 1m		5,581	-	[illegible],586	-	22/
7/21/76	7/27/76	[illegible].7[illegible]%	Bill	-	7/26/77		364d	5,663	-	[illegible],077	-	
7/20/76	7/30/76	6-7/8%	Note	-	7/31/78-T	2y		4,829	-	2,955	-	23/
8/3/76	8/16/76	6-[illegible]/8%	Note	-	8/15/78-J	2y		5,693	700	2,289	700	24/
8/4/76	8/16/76	8%	Note	-	8/15/86-B 5/	10y		24,426	1,476	[illegible],039	1,476	25/
8/6/76	8/16/76	8%	Bond	-	8/15/1996-2001	25y		[illegible],556	[illegible]92	983	[illegible]92	26/
8/18/76	8/24/76	[illegible].634%	Bill	-	8/23/77		364d	4,934	-	[illegible],953	-	
8/19/76	8/31/76	6-5/8%	Note	-	8/31/78-U	2y		4,227	54	[illegible],206	54	27/
8/31/76	9/14/76	6-7/8%	Note	-	9/30/80-E	4y		5,446	-	2,141	-	28/
6/	10/1/76	1-1/2%	Note	-	10/1/81-EC	5y		-	14	-	14	
9/15/76	9/21/76	[illegible].561%	Bill	-	9/20/77		364d	6,454	-	[illegible],917	-	
9/21/76	9/30/76	6-1/4%	Note	-	9/30/78-R	2y		4,335	326	[illegible],868	326	29/
9/28/76	10/12/76	7%	Note	-	11/15/81-G	5y		4,205	-	2,543	-	30/
10/13/76	10/19/76	[illegible].126%	Bill	-	10/18/77		364d	6,219	-	[illegible],096	-	
10/21/76	11/1/76	6-7/8%	Note	-	10/31/78-S	2y		4,324	98	2,822	98	31/
11/3/76	11/15/76	6-1/4%	Note	-	11/15/79-K	3y		[illegible],691	70	3,30[illegible]	70	32/
11/4/76	11/15/76	8%	Note	-	11/15/83-B	7y		6,469	[illegible]0	2,259	50	33/
11/5/76	11/15/76	[illegible]-7/8%	Bond	-	2/15/95-2000-Reopening	23y 9m		1,545	-	1,001	-	34/
11/9/76	11/15/76	[illegible].201%	Bill	-	11/15/77		365d	5,376	-	3,402	-	
11/18/76	11/30/76	5-3/4%	Note	-	11/30/78-T	2y		4,090	136	2,80[illegible]	136	35/
11/30/76	12/7/76	6-7/8%	Note	-	12/31/80-F	4y 1m		[illegible],621	-	2,690	-	36/
12/7/76	12/10/76	[illegible].448%	Bill	-	4/21/77-Reopening		132d	4,700	-	2,005	-	
12/8/76	12/14/76	4.[illegible]0%	Bill	-	12/13/77		364d	6,940	-	3,505	-	
12/20/76	12/31/76	5-1/4%	Note	-	12/31/78-U	2y		6,596	252	3,124	252	37/
12/28/76	1/06/77	6-1/8%	Note	-	2/15/82-D	5y 1m		5,318	-	[illegible],697	-	38/
1/05/77	1/11/77	4.72[illegible]%	Bill	-	1/10/78		364d	7,053	-	3,071	-	
1/19/77	2/03/77	6-7/8%	Note	-	1/31/79-L	2y		5,874	-	2,855	-	39/
2/01/77	2/15/77	6-1/2%	Note	-	2/15/80-G	3y		6,190	1,300	3,308	1,300	40/
2/02/77	2/09/77	[illegible].345%	Bill	-	2/07/78		364d	5,909	-	3,109	-	
2/03/77	2/15/77	7-1/4%	Note	-	2/15/84-A	7y		4,778	881	2,024	881	41/
2/04/77	2/15/77	7-5/[illegible]%	Bond	-	2/15/2002-07	30y		2,352	391	752	391	42/
2/17/77	2/28/77	5-7/8%	Note	-	2/28/79-M	2y		6,477	150	2,695	150	43/
2/23/77	3/8/77	6-7/8%	Note	-	3/31/81-H	4y 1m		5,070	-	2,809	-	44/
3/2/77	3/8/77	6.226%	Bill	-	3/7/78		364d	6,265	-	3,208	-	
3/22/77	3/31/77	6%	Note	-	3/31/79-N	2y		4,789	523	2,995	523	45/
3/29/77	4/4/77	7%	Note	-	5/15/82-E	5y 1m		3,917	-	2,613	-	46/
3/30/77	4/5/77	5.158%	Bill	-	4/4/78		364d	6,986	-	3,342	-	
6/	4/1/77	1-1/2%	Note	-	4/1/82-EA	5y		-	1	-	1	
4/1/77	4/6/77	[illegible].632%	Bill	-	4/21/77-Reopening		15d	14,940	-	[illegible],506	-	
4/19/77	5/2/77	5-7/8%	Note	-	4/30/79-P	2y		3,239	110	1,882	110	47/
4/27/77	5/3/77	[illegible].163%	Bill	-	5/2/78		364d	6,196	-	2,906	-	
5/3/77	5/16/77	7-1/4%	Note	-	2/15/84-A-Reopening	6y 9m		6,160	[illegible],623	2,909	2,623	48/
5/4/77	5/16/77	7-5/8%	Bond	-	2/15/2002-2007-Reopening	29y 9m		2,676	900	1,003	900	49
5/18/77	5/31/77	6-1/8%	Note	-	5/31/79-Q	2y		4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4%	Note	-	6/30/81-J	4y 1m		4,777	-	2,514	-	51/
5/25/77	5/31/77	5.403%	Bill	-	5/30/78		364d	4,971	-	2,454	-	
6/03/77	6/07/77	5.240%	Bill	-	6/16/77-Reopening		9d	9,460	-	2,002	-	
6/21/77	6/30/77	6-1/8%	Note	-	6/30/79-R	2y		4,900	264	2,044	264	52/
6/22/77	6/28/77	5.408%	Bill	-	6/27/78		364d	5,478	-	2,253	-	
6/28/77	7/08/77	7-1/4%	Bond	-	8/15/92	15y 1m		3,699	-	1,504	-	53/
7/19/77	8/01/77	6-1/4%	Note	-	7/31/79-S	2y		4,706	65	3,115	65	54/
7/20/77	7/26/77	5.647%	Bill	-	7/25/78		364d	[illegible],901	-	3,038	-	
8/02/77	8/15/77	6-3/4%	Note	-	8/15/80-H	3y		[illegible],968	425	3,708	425	55/
8/03/77	8/15/77	7-1/4%	Note	-	8/15/84-B	7y		5,041	300	2,563	300	56/
8/04/77	8/15/77	7-5/8%	Bond	-	2/15/2002-07-Reopening	29y 6m		2,143	199	1,003	199	57/
8/17/77	8/23/77	6.105%	Bill	-	8/22/78		364d	6,144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscriptions books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,359	123	58/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	5,148	-	2,968	-	59/
9/01/77	9/06/77	5.760% Bill - 9/15/77-Reopening	9d	4,316	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	5,276	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/14/78	364d	5,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	90	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,226	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-J	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	139d	7,406	-	3,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,384	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,245	328	1,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,590	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	3,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-12% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/83-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	895	1,502	895	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,285	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-5/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	375	3,789	375	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,910	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	600	1,503	600	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	3,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-J	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,733p	-	3,469p	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,512p	203	3,552p	203	93/
10/31/78	11/15/78	9-1/% Note - 5/15/82-K	3y6m	7,032p	978	2,512p	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	3,162p	931	2,501p	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-80	30y	4,877p	678	1,752p	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,131	-	3,893p	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y 4,963	4,963p	250	2,902p	250	97/
12/6/78	12/14/78	9.320% Bill - 12/11/79	364d	6,572p	-	4,023p	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,315p	450	3,045p	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	5,851p	437	2,707p	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,349p	-	3,698p	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,255p	-	1,502p	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,044p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,701p	-	3,536p	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,210p	931	2,250p	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,304p	800	2,001p	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-Q	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,734p	-	2,897p	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,043p	-	3,320p	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills--Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, month, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,764p	239	2,260p	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.596% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-4.

Bureau of the Public Debt.

Note: All securities except EA & EO notes sold those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Sold at fixed price by subscription.

6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).

8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).

9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).

11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).

12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).

13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).

14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).

15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).

16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.64% (price 99.765) with the average at 6.61% (price 99.801).

17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).

18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.46 (yield 8.22%) with the average at 96.73 (yield 8.19%).

19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881)with the average at 7.16% (price 99.936).

20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).

21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).

22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).

23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).

24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).

25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).

26/ Yields accepted ranged from 7.96% (price 100.215) up to 8.03% (price 99.879) with the average at 8.01% (price 99.893).

27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).

28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).

29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).

30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).

31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).

32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).

33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.

34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.56 (yield 7.82%) with the average at 100.79 (yield 7.80%).

35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (price 99.647) with the average at 5.86% (price 99.795).

36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92% (price 99.829) with the average at 5.91% (price 99.864).

37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).

38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).

39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).

40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).

41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).

42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.

43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).

46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89%(price 99.972) with the average at 5.87% (price 100.009).

48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).

49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

52/ Yields accepted ranged from 6.11%(price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

64/ Yields accepted ranged from 7.66%(price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).

67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).

68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).

69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).

70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).

71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).

72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).

73/ Prices accepted ranged from 100.78 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).

74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).

75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).

76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).

77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).

78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).

79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).

80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).

81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).

82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).

83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).

84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.

85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.784) with the average at 8.61% (price 99.802).

86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).

87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).

88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.00[illegible]) up to 8.[illegible] (price 99.973) with the average at 8.38% (price 99.991).

90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).

91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).

92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).

93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).

94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).

95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).

96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).

97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).

98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).

99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).

100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).

101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.82[illegible]).

102/ Yields accepted ranged from 8.[illegible] (price 100.281) up to 9.[illegible] (price 99.[illegible]) with the average at 9.01% (price 99.944).

103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).

104/ Yields accepted ranged from [illegible] up to [illegible] (price 99.787) with the average at [illegible] (price [illegible]).

105/ Yields accepted ranged from 9.33% (price [illegible]) up to [illegible] (price 99.605) with the average at 9.35% (price 99.638).

106/ Yields accepted ranged from 9.66% (price 99.938) up to [illegible] (price 99.868) with the average at 9.68% (price 99.903).

107/ Prices accepted ranged from 99.0[illegible] (yield 9.10[illegible]) down to 98.6[illegible] (yield 9.15%) with the average at 98.7[illegible] (yield 9.14[illegible]).

108/ Yields accepted ranged from 9.75% (price 100.[illegible]) up to 9.7[illegible] (price 99.929) with the average at 9.78% (price 99.947).

109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.[illegible]).

110/ Yields accepted ranged from 9.22% (price 99.[illegible]) up to [illegible] (price 98.838) with the average at 9.23% (price 98.938).

111/ Yields accepted ranged from 9.75% (price 100.000) up [illegible] (price 99.964) with the average also at [illegible].

112/ Yields accepted ranged from [illegible] (price 99.866) up [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

113/ Yields accepted ranged from 8.85% (price 100.083) up to [illegible] (price 99.819) with the average at 8.89% (price 99.950).

114/ Yields accepted ranged from 8.79% (price 99.714) up to 8.8[illegible] (price 99.[illegible]) with the average at 8.81% (price 99.467).

115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).

116/ Yields accepted ranged from 9.0[illegible] (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).

117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).

118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.[illegible] (yield 8.93%) with the average at 102.13 (yield 8.92%).

* Less than $500,000. p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
6-7/8% Note - 8/15/79-J	8/16/76	$ 700	$ 99.907	6.91 %	7-1/2% Note - 8/15/76-C
		2,289	88.907	6.91	2/
		2,989			
6-5/8% Note - 8/31/79-T	8/31/77	123	99.899	6.68	8-1/4% Note - 8/31/77-L
		3,359	99.899	6.68	2/
		3,481			
8-1/2% Note - 9/30/79-F	9/4/75	2,081	99.840	8.54	2/
6-5/8% Note - 9/30/79-U	9/30/77	90	99.788	6.74	8-3/8% Note - 9/30/77-M
		3,771	99.788	6.74	2/
		3,861			
7-1/4% Note - 10/31/79-V	10/31/77	218	99.963	7.27	7-1/2% Note - 10/31/77-N
		4,116	99.963	7.27	2/
		4,334			
		595	99.40	6.73	4-7/8% Note - 2/15/73-D
6-5/8% Note - 11/15/79-B	2/15/73	1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/2% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
6-1/4% Note - 11/15/79-K	11/15/76	70	99.704	6.36	6-1/4% Note - 11/15/76-D
		3,306	99.704	6.36	2/
		3,376			
7-1/8% Note - 11/30/79-W	11/30/77	112	99.991	7.13	6-5/8% Note - 11/30/77-Q
		4,680	99.991	7.13	2/
		4,791			
7-1/2% Note - 12/31/79-G	1/6/76	2,006	100.00	7.51	2/
7-1/8% Note - 12/31/79-X	1/3/78	328	99.863	7.20	7-1/4% Note - 12/31/77-P
		4,592	99.863	7.20	2/
		4,920			
1980					
		272	99.909	7.55	6-3/8% Note - 1/31/78-J
7-1/2% Note - 1/31/80-K	1/31/78	3,603	99.909	7.55	2/
		3,875			
6-1/2% Note - 2/15/80-G	2/15/77	1,300	99.678	6.62	8% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
	1/23/59	884	99.00	4.07	2/
4% Bond - 2/15/80 1/	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
		53	99.863	7.70	8% Note - 2/28/78-G
7-5/8% Note - 2/29/80-L	2/28/78	3,767	99.863	7.70	2/
		3,820			
	3/17/76	2,069	99.853	7.54	2/
7-1/2% Note - 3/31/80-C	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
		428p	99.909	7.80	6-1/2% Note - 4/30/78-L
7-3/4% Note - 4/30/80-N	5/1/78	2,752p	99.909	7.80	2/
		3,180p			
		2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
6-7/8% Note - 5/15/80-A	5/15/73	2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
		177p	99.837	8.09	7-1/8% Note - 5/31/78-M
8% Note - 5/31/80-P	5/31/78	2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
		794	99.873	8.32	6-7/8% Note - 6/30/78-N
8-1/4% Note - 6/30/80-Q	6/30/78	3,613p	99.873	8.32	2/
		4,407p			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
6-1/2% Note - 7/31/80-R	7/31/78	$ 375p 3,789p 4,164p	$ 99.802 99.802	8.61% 8.61	6-7/8% Note - 7/31/78-P 2/
9% Note - 8/15/80-B	8/15/74	2,461 1,835 4,296	101.15 101.15	8.75 8.75	5-5/8% Note - 8/15/74-B 2/
6-3/4% Note - 8/15/80-H	8/15/77	425 3,708 4,133	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/
8-3/8% Note - 8/31/80-S	8/31/78	200p 3,345p 3,545p	99.991	8.38	6-5/8% Note - 8/31/78-Q
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.93	2/
8-5/8% Note - 9/30/80-T	10/02/78	511 3,395 3,906	99.955 99.955	8.65 8.65	6-1/4% Note - 9/30/78-R 2/
8-7/8% Note - 10/31/80-U	10/31/78	203p 3,587p 3,790p	99.883 99.883	8.94 8.94	5-7/8% Note - 10/31/78-S 2/
7-1/8% Note - 11/15/80-J	11/15/77	625 3,975 4,600	99.695 99.695	7.24 7.24	7-3/4% Note - 11/15/77-E 2/
9-1/4% Note - 11/30/80-V	11/30/78	250p 2,945p 3,195p	99.804 99.804	9.36 9.36	5-3/4% Note - 11/30/78-T 2/
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/
1981					
9-3/4% Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25 302 1,515 1,842	100.28 100.28 100.28	6.95 6.95 6.95	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7-3/8% Note - 2/15/81-C 3/	2/18/75 4/5/76	400 1,768 2,168 2,628	99.453 99.453 99.980	7.49 7.49 7.38	5-3/4% Note - 2/15/75-A 2/ 2/
9-3/4% Note - 2/28/81-Q	2/28/79	2,887p	99.922	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.968	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,515p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	2,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p 2,893p 3,893p	99.849 99.849	7.53 7.53	6-1/4% Note - 2/15/78-A 2/
9-3/4% Note - 5/31/81-T	5/31/79	2,513p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
8-3/8% Note - 8/15/81-N	8/15/78	1,200p 2,910p 4,110p	99.779 99.779	8.46 8.46	7-5/8% Note - 8/15/78-E 2/
7-3/4% Note - 11/15/81-B	11/15/74 3/19/75	949 1,766 2,715 1,762	99.628 99.628 101.25	7.82 7.82 7.70	5-3/4% Note - 11/15/74-A 2/ 2/
7% Note - 11/15/81-C	10/12/76	2,543	99.641	7.08	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233 1,514 2,747	100.00 100.00	8.00 8.00	6% Note - 5/15/75-B 2/
7% Note - 5/15/82-E	4/4/77	2,613	99.989	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p 2,578p 3,556p	99.678 99.678	9.36 9.36	6% Note - 11/15/78-B 2/
8-1/4% Note - 6/30/82-H	6/7/78	2,501p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902 2,017 2,918	99.921	8.14	5-7/8% Note - 8/15/75-C
8-3/8% Note - 9/30/82-J	9/6/78		99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384 2,518 2,902	99.762 99.762	7.92 7.92	7% Note - 11/15/75-D 2/
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1983					
9-1/4% Note - 3/31/83-D	3/5/79	$2,930p	$ 99.638	9.35%	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
7% Note - 11/15/83-8	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
1984					
	2/15/77	881	100.00	7.25	8% Note - 2/15/77-A
		2,024	100.00	7.25	2/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	2/
		5,533			
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% 8ond - 8/15/72
		221	99.40	6.45	2-1/2% 8ond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% 8ond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% 8ond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% 8ond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	2/
		2,353			
7-1/4% Note - 8/15/84-8	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	2/
		2,863			
1985					
		1,200	100.65	7.88	6-1/4% Note - 2/15/78-A
8% Note - 2/15/85-A	2/15/78	3,003	100.65	7.88	2/
		4,203			
3-1/4% 8ond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-8	8/15/78	3,403p	99.426	8.36	2/
		4,837p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-8
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
6-1/8% 8ond - 11/15/86	11/15/71	58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% 8ond - 11/15/71
		58	99.75	6.15	4% 8ond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
9% Note - 2/15/87-8	2/15/79	3,209p	99.944	9.01	2/
		*	101.00	4.19	4% Note - 8/15/62-8
4-1/4% 8ond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	2/
		2,387			
1988					
4% 8ond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	2/
		4,148p			
		931p	99.345	8.85	6% Note - 11/15/78-8
8-3/4% Note - 11/15/88-8	11/15/78	2,514p	99.345	8.85	2/
		3,445p			
		93	95.05	8.00	8-1/8% Note - 8/15/73-B
	8/15/73	333	95.05	8.00	4% 8ond - 8/15/73
		500	95.05	8.00	2/
		925			
7-1/2% 8ond - 8/15/88-93	11/15/73	136	100.14	7.78	4-1/8% 8ond - 11/15/73
		302	100.14	7.78	2/
		438			
		10	100.45	7.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	7.68	4-1/8% 8ond - 2/15/74
		301	100.45	7.68	2/
		551			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1989					
9-1/4% Note - 5/15/89-A	5/15/79	$2,626p	$99.232	9.37%	2/
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,504	99.611	7.29	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/77-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501P	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
1995					
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
8-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996		342	99.893	8.02	7-1/2% Note - 8/15/76-C
8% Bond - 8/15/96-01	8/16/76	250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003 8-3/8% Bond - 8/15/03-08	8/15/78	$600p 1,502p 2,102p	$99.402 99.402	8.43% 8.43	8-3/4% Note - 8/15/78-C 2/
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	8-3/4% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.04	2/
2004 9-1/8% Bond - 5/15/04-09	5/15/79	2,207p	98.938	9.27	2/

1/ Additional issue.
2/ Issued for cash.
3/ Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/6/76	7-1/2% Note - 12/31/79-G	1,006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-3/8% Note - 5/15/81-D	2,020	-	-	1,121	25	17	35	36	11	12	12	650	101
2/2/76	6-3/8% Note - 1/31/78-J	2,511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - 2/15/79-H	3,092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - 2/15/83-A	6,019	1,939	1,939	1,761	4,285	117	101	496	300	26	36	89	808
	8-1/4% Note - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	34	*	250	*
3/3/76	6-5/8% Note - 11/30/77-Q	2,628	-	-	1,508	61	5	32	36	15	2	7	568	394
3/17/76	7-1/2% Note - 3/31/80-C	3,069	-	-	1,030	162	11	25	40	52	5	7	648	89
3/31/76	6-3/4% Note - 3/31/78-K	3,065	97	97	1,684	152	9	22	121	5	5	4	561	502
4/5/76	7-3/8% Note - 2/15/81-C	2,628	-	-	1,198	119	26	32	38	23	2	17	852	321
5/17/76	6-1/2% Note - 4/30/78-L	2,274	300	300	1,246	126	17	23	26	8	2	14	358	454
	7-7/8% Note - 5/15/86-A	4,747	472	472	1,894	1,141	122	44	407	214	39	92	346	458
	7-7/8% Bond - 2/15/95-00 8/	751	117	117	166	12	2	1	40	3	6	19	469	33
6/1/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
6/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	586	195
6/30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/9/76	7-5/8% Note - 8/15/81-F	2,586	-	-	1,161	94	18	13	101	22	4	7	1,038	128
7/30/76	6-7/8% Note - 7/31/78-P	2,855	-	-	1,663	59	12	20	24	4	*	24	748	301
8/16/76	6-7/8% Note - 8/15/79-J	2,289	700	700	1,187	180	14	17	117	18	*	7	494	255
	8% Note - 8/15/86-B	5,039	1,476	1,476	2,356	3,548	168	126	672	344	39	71	170	536
	8% Bond - 8/15/96-01	983	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,895	54	54	1,219	85	2	62	116	7	*	35	673	696
9/14/76	6-7/8% Note - 9/30/80-E	2,141	-	-	909	121	26	12	33	20	3	12	770	235
9/30/76	6-1/4% Note - 9/30/78-R	2,869	326	326	1,629	65	7	11	70	18	1	5	471	592
10/12/76	7% Note - 11/15/81-G	2,543	-	-	1,356	88	24	44	44	21	14	7	829	116
11/1/76	5-7/8% Note - 10/31/78-S	2,523	98	98	1,307	46	5	15	54	5	6	23	775	587
11/15/76	6-1/4% Note - 11/15/79-K	3,306	70	70	1,227	67	11	13	26	7	2	5	1,025	923
	7% Note - 11/15/83-B	2,259	50	50	906	140	22	16	58	16	5	10	800	286
	7-7/8% Bond - 2/15/95-00 8/	1,001	-	-	313	31	4	5	24	23	*	4	589	8
11/30/76	5-3/4% Note - 11/30/78-T	2,805	136	136	1,176	34	9	15	51	9	-	6	953	552
12/7/76	5-7/8% Note - 12/31/80-F	2,692	-	-	1,234	43	3	18	33	3	1	5	861	491
12/31/76	5-1/4% Note - 12/31/78-U	3,124	252	252	1,168	37	6	14	43	2	-	3	1,035	816
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	23	74	72	20	2	41	668	358
2/3/77	5-7/8% Note - 1/31/79-L	2,855	-	-	1,156	40	8	16	29	13	1	6	899	687
2/15/77	6-1/2% Note - 2/15/80-G	3,308	1,300	1,300	1,704	100	33	40	116	44	9	44	863	355
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	34	13	83	104	3	16	640	22
	7-5/8% Bond - 2/15/02-07	752	391	391	138	51	23	6	43	35	7	1	440	8
2/28/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	8	17	37	8	*	4	804	782
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	46	*	4	617	614
3/31/77	6% Note - 3/31/79-N	2,996	523	523	1,249	72	5	16	71	9	2	2	562	1,008
4/4/77	7% Note - 5/15/82-E	2,613	-	-	1,376	83	9	28	90	44	3	1	609	370
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	110	707	29	2	9	90	1	3	*	484	557
5/16/77	7-1/4% Note - 2/15/84-A 8/	2,910	2,623	2,623	1,172	276	16	52	183	18	3	11	1,024	155
	7-5/8% Bond - 2/15/02-07 8/	1,004	900	900	140	63	2	5	90	37	98	14	537	18
5/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	557	58	7	9	40	9	3	9	661	544
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	765	50	6	16	62	3	1	15	816	780
6/30/77	6-1/8% Note - 6/30/79-B	2,044	264	264	607	36	7	3	45	5	1	12	470	858
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	589	110	12	20	95	37	1	5	624	11
8/1/77	6-1/4% Note - 7/31/79-S	3,115	65	65	1,426	57	5	6	76	12	2	24	531	976
8/15/77	6-3/4% Note - 8/15/80-H	3,708	425	425	1,351	95	18	29	189	35	4	9	1,096	882
	7-1/4% Note - 8/15/84-B	2,563	300	300	889	229	22	28	232	76	4	13	769	301
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	198	44	144	1	55	24	35	2	488	12
8/31/77	6-3/8% Note - 8/31/79-T	3,358	123	123	1,189	58	8	26	111	18	*	33	983	932
9/7/77	6-3/4% Note - 9/30/81-K	2,968	-	-	1,318	54	4	5	103	7	*	1	607	869
9/30/77	6-5/8% Note - 9/30/79-U	3,771	90	90	1,424	110	10	27	119	14	1	28	958	1,080
10/17/77	7-1/8% Note - 11/15/82-F	2,737	-	-	1,014	55	10	16	253	3	*	10	832	544
10/31/77	/4% Note - 10/31/79-V	4,116	218	218	1,793	236	24	22	187	18	1	12	821	1,002
11/15/77	7-1/8% Note - 11/15/80-J	3,975	625	625	1,860	273	34	21	128	27	1	14	731	886
	7-5/8% Note - 11/15/87-A	2,014	373	373	649	72	15	16	159	21	194	6	784	98
	7-7/8% Bonds - 11/15/02-07	1,255	240	240	525	22	2	1	164	20	7	7	499	8
11/30/77	7-1/8% Note - 11/30/79-W	4,679	112	112	1,810	184	12	12	239	26	1	30	1,076	1,289
12/7/77	7-1/4% Note - 12/31/81-L	3,452	-	-	1,418	87	20	12	246	8	2	20	682	1,011

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 1/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	1,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	6-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-3/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
4/17/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,502	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/98	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	55	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	75	25	67	18	656r	2r
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312 9/
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126 9/
10/10/78	8-5/8% Bond - 11/15/98	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748 9/
11/15/78	9-1/4% Note - 5/15/82-K	2,578	978	978	1,162	244	10	20	75	8r	3	19	466	571 9/
	8-3/4% Note - 11/15/88-B	3,514	931	931	1,088	118	20	15	162	14	31	6	1,017	43 9/
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40 9/
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838 9/
12/1/78	9-7/8% Note - 12/31/80-W	3,097	450	450	975	238	11	226	82	41	2	6	835	681 9/
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,163	156	1	3	45	12	5	1	830	552 9/
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36 9/
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624 9/
2/15/79	8% Note - 2/15/87-B	2,278	931	931	1,005	115	26	4	106	39	3	24	763	193 9/
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562r	69	3	34	120	13	111	9	1,021r	59r 9/
2/28/79	9-3/4% Note - 2/28/81-Q	3,519r	368	368	942r	181r	3	3	31	8r	2	53	642	154r 9/
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,440r	107r	4	4	46	16	1	1	440	871r 9/
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863r	265r	6r	6	23	13r	1	3r	648	1,048r 9/
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424r	48r	2	8r	166	3r	10	40	780r	20r 9/
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,103r	133r	1	5	33r	3r	1	14	607	954r 9/
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	591	100	15	2	248	17	2	15	809	479 9/
	9-1/8% Bond - 5/15/04-09	2,007	200	200	677r	24r	5r	-	117r	3	22r	1	1,017r	141r 9/
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	765r	131r	3	5r	34r	14r	1r	3r	418r	929r 9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

r Revised.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	5.578				3,069	806	717	47	943	556
2/10/76	2/8/77	5.572				2,930	587	891	99	786	567
3/9/76	3/8/77	6.010				3,105	795	1,983	6	971	350
4/6/76	4/5/77	5.781				3,203	509	1,447	154	395	698
5/4/76	5/3/77	5.645				3,335	718	1,435	70	528	584
6/1/76	5/31/77	6.309				2,921	441	782	60	1,137	501
6/29/76	6/28/77	6.082				2,612	796	342	2	1,085	387
7/27/76	7/26/77	5.587				2,977	748	841	40	1,034	314
8/24/76	8/23/77	5.634				2,953	597	1,742	27	951	336
9/21/76	9/20/77	5.561				2,917	802	451	12	1,356	292
10/19/76	10/18/77	5.126				3,095	859	932	17	802	485
11/15/76	11/15/77	5.201				3,402	777	545	87	1,425	568
12/14/76	12/13/77	4.708				3,505	881	646	54	1,010	914
1/11/77	1/10/78	4.728				3,071	855	956	40	513	707
2/8/77	2/7/78	5.344				3,105	691	699	199	786	530
3/8/77	3/7/78	5.226				3,208	984	1,070	9	739	406
4/5/77	4/4/78	5.158				3,342	760	486	11	1,134	951
5/3/77	5/2/78	5.169				2,966	894	932	27	555	558
5/31/77	5/30/78	5.403				2,434	544	333	7	1,053	517
6/28/77	6/27/78	5.406				2,253	857	424	2	423	547
7/26/77	7/25/78	5.648				2,038	934	980	80	592	452
8/23/77	8/22/78	6.105				3,005	679	844	83	890	509
9/20/77	9/19/78	6.156				3,036	863	860	6	1,061	246
10/18/77	10/17/78	6.619				3,162	902	913	22	957	368
11/15/77	11/14/78	6.542				3,587	826	746	24	1,127	870
12/13/77	12/12/78	6.545				3,838	981	927	41	1,227	662
1/10/78	1/9/79	6.552				3,205	913	804	27	945	516
2/7/78	2/6/79	6.814				4,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859				3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877				3,346	959	959	45	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417				2,478	864	749	16	575	274
6/27/78	6/26/79	7.678				2,784	844	542	32	731	635
7/25/78	7/24/79	7.820				3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320				4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605				3,705	967	1,025	19	854	840
2/6/79	2/5/80	9.348				3,543	493	921r	18	1,181	930r
3/6/79	3/4/80	9.485				3,326	1,019	1,094	13	762	438
4/5/79	4/1/80	9.230				3,346	1,091	969	376	284	626r
5/1/79	4/29/80	9.235				3,020	1,050	692r	149r	684	445r
5/29/79	5/27/80	9.153				2,756	831	329	4	962	632
6/26/79	6/24/80	8.829				2,787	828	388	29	1,221	321
7/24/79	7/22/80	8.896				3,389	860	730	3	771	1,025

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/1[illegible]76	6.378% Bill - 1/13/76	1/14[illegible]	[illegible]001	2,001	-	-	-	
1/31/76	6.560% Bill - 1[illegible]/76	4/14/75	1,586	1,586	-	-	-	
[illegible]10/76	[illegible].31% Bill - 2/10[illegible]6	2/11/75	2,10[illegible]	2,10[illegible]	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	[illegible],749	1,165	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,71[illegible]	1,232 4/	-	-	
[illegible]/[illegible]/76	5.637% Bill - [illegible]/76	3/11/75	2,102	2,102	-	-	-	
[illegible]/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	[illegible]27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	[illegible],205	2,205	-	-	-	
4/22/76	[illegible].823% Bill - 4/22/76	12/5/75	2,002	2,002	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	2,503	-	-	-	
[illegible]/[illegible]/76	6.400% Bill - 5/4/76	5/6/75	[illegible],435	[illegible],435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 6/	-	-	
5/15/76	5-3/4% Note - 5/15/76-F	5/15/72	2,802	2,274	528 7/	-	-	
[illegible]/31/76	6% Note - 5/31/76-M	5/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.803% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	[illegible]/1/75	[illegible],591	[illegible],591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,703	2,011	692 9/	-	-	
[illegible].27/76	6.782% Bill - 7/27/76	7/29/75	[illegible],293	2,29[illegible]	-	-	-	
[illegible]/15/76	[illegible]-1/2% Note - 8/15/76-C	10/1/69	4,194	3,[illegible]4	1,102 10/	-	-	
[illegible]/15/76	6-1/2% Note - 8/15/76-G	2/15/72	[illegible],88[illegible]	2,216	[illegible],667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
[illegible]/31/76	5-7/8% Note - 8[illegible]/31/76-L	[illegible]/75	1,660	1,608	54 12/	-	-	
9/21/76	[illegible].340% Bill 9/21/76	[illegible]/[illegible]/75	[illegible],86[illegible]	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	[illegible],02[illegible]	1,697	32[illegible] 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/10/76	6.600% Bill - 10/10/76	10/21/75	[illegible],062	[illegible],062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-Q	6/6/75	1,579	1,481	98 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	[illegible],245	[illegible],245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 16/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/75	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 17/	-	-	
1/11/77	[illegible].578% Bill - 1/11/77	1/14[illegible]75	[illegible],069	[illegible],069	-	-	-	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,163	2,591	2,572 18/	-	-	
2/28/77	6% Note - 2/28/77-F	[illegible]/3/75	1,665	1,515	150 19/	-	-	
3/8/77	6.010% Bill - 3/8/77	[illegible]/9/76	3,105	3,105	-	-	-	
[illegible]/31/77	6-1/2% Note - 3/31/77-G	3/31/75	2,576	2,053	523 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	[illegible],203	[illegible],203	-	-	-	
4/30/77	[illegible]-3/8% Note - 4/30/77-H	4/30/75	1,579	1,469	110 21/	-	-	
5/3/77	[illegible].645% Bill - 5/3/77	5/4/76	3,335	3,335	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	2/15/[illegible]4	2,565	2,038	527 22/	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/[illegible]4	5,329	2,333	2,996 23/	-	-	
[illegible]/31/77	6.300% Bill - 5/31/77	6/1/76	2,921	2,921	-	-	-	
5/31/77	[illegible]-[illegible]/4% Note - 5/31/77-I	5/[illegible]/75	2,137	1,947	190 24/	-	-	
6/28/77	6.082% Bill - 6/28/77	6/29/76	2,612	2,612	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,906	264 25/	-	-	
7/26/77	5.739% Bill - 7/26/77	7/27/76	2,977	2,977	-	-	-	
7/31/77	7-1/2% Note - 7/[illegible]-1/77-K	7/31/75	1,516	1,451	65 26/	-	-	
8/15/77	7-3/4% Note - 8/15/77-B	8/15/70	4,918	3,994	924 27/	-	-	
8/23/77	5.634% Bill - 8/23/77	8/24/76	2,953	2,953	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-L	8/29/75	2,021	1,898	123 28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,917	2,917	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	[illegible],226	[illegible],136	90 29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/[illegible]2	17	17	-	-	-	
10/18/77	[illegible].126% Bill - 10/18/77	10/19/76	[illegible],095	[illegible],095	-	-	-	
10/31/77	7-1/2% Note - 10/[illegible]1/77-N	10/31/75	3,156	2,938	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-E	11/15/74	3,630	2,392	1,238 31/	-	-	
11/15/77	[illegible].201% Bill - 11/15/77	11/15/76	3,402	3,402	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-Q	[illegible]/3/76	2,628	2,516	112 32/	-	-	
12/13/77	4.[illegible]08% Bill - 12/13/77	12/14/76	[illegible],505	3,505	-	-	-	
[illegible]2/31/77	7-1/4% Note - 12/31/77-P	12/31/75	[illegible],76[illegible]	[illegible],43[illegible]	328 33/	-	-	
1/10/78	4.[illegible]28% Bill - 1/10/78	1/11/77	[illegible],071	3,071	-	-	-	
1/31/[illegible]	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,239	275 34/	-	-	
2/7/78	5.[illegible]44% Bill - 2/7/78	2/8/77	[illegible],105	[illegible],105	-	-	-	
[illegible]/15/78	6-1/4% Note - 2/15/78-A	2/15/71	8,389	5,418	2,971 35/	-	-	
[illegible]28/78	8% Note - 2/28/78-G	10/[illegible]/75	2,115	[illegible],062	5[illegible] 36/	-	-	
[illegible]/7/78	5.226% Bill - 3/7/78	[illegible]/8/77	[illegible],208	[illegible],208	-	-	-	
[illegible]/31/78	6-3/4% Note - 3/31/78-K	3/31/76	[illegible],16[illegible]	2,850	[illegible]12 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	[illegible],342	[illegible],342	-	-	-	
[illegible]/78	6-1/2% Note - 4/[illegible]0/78-L	5/17/76	[illegible],[illegible]74	2,146	428 38/	-	-	
5/2/78	5.160% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible] 1/[illegible]	7-1/8% Note - [illegible]31/78-M	6/1/[illegible]	2,[illegible]67	[illegible],390	[illegible]7 41/	-	-	
[illegible]	[illegible]08% Bill - [illegible]/27/78	6/28/[illegible]	[illegible]	[illegible],252	-	-	-	
[illegible]/78	6-[illegible]% Note - [illegible]/30/78-N	[illegible]/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648% Bill - 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8% Note - 7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
[illegible]	[illegible]/4% Note - [illegible]	[illegible] 15/[illegible]	[illegible],462	1,[illegible]	[illegible] 44/	-	-	
[illegible] 15/78	[illegible]/8% Note - [illegible]	[illegible] 15/[illegible]	[illegible],155	[illegible]	[illegible],600 45/	-	-	
[illegible]	[illegible]% Bill - [illegible]	[illegible]	[illegible],015	[illegible]	-	-	-	
[illegible]	[illegible]/8% Note - [illegible]	[illegible] 1/76	[illegible],49[illegible]	[illegible]	[illegible] 46/	-	-	
[illegible]	[illegible] Bill - 10/[illegible]	[illegible]/20[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	6-1/4[illegible] Note - [illegible]	[illegible]/0/[illegible]	[illegible],19[illegible]	[illegible],084	11 47/	-	-	
[illegible]	[illegible]-1[illegible] Note - [illegible]	[illegible]/1/[illegible]	[illegible]	[illegible]	-	-	-	
10/17/78	6.619% Bill - 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8% Note - 10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542% Bill - 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6% Note - 11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4% Note - 11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.54[illegible]% Bill - 12/12/78	12/13/77	3,838	3,838	-	-	-	
12/31/78	8-1/8% Note - 12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4% Note - 12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552% Bill - 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8% Note - 1/31/79-L	2/3/77	2,[illegible]	2,704	1[illegible]1 53/	-	-	
2/6/79	6.814% Bill - 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7% Note - 2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8% Note - 2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859% Bill - 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6% Note - 3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2% Note - 4/1/79-EO	4/1/74	2	2	-	-	-	
4/03/79	6.877% Bill - 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8% Note - 4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073% Bill - 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8% Note - 5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417% Bill - 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8% Note - 5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678% Bill - 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4% Note - 6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8% Note - 6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820% Bill - 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4% Note - 7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4% Note - 8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8% Note - 8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government account for $62[illegible] million of 7-1/8% notes of Series [illegible]-1980, $373 million of 7-5/8% notes of Series A-1987 and $240 million of 7-7/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding (end of month)
		[illegible]	1/08/76		-	[illegible]	
		10/29/75	1/08/76		-	41	
		10/[illegible]/75	[illegible]/15/76		-	185	
		10/[illegible]/75	[illegible]/15/76		-	161	
		[illegible]/23/75	1/22/76		-	9[illegible]	
		[illegible]/29/75	1/29/76		-	40	
		10/30/75	1/29/76		-	30	
	Bills	1/08/76	2/05/76		40	-	
		1/08/76	2/06/76		4[illegible]	-	
		1/08/76	2/09/76		[illegible]	-	
		1/15/76	4/15/76		18[illegible]	-	
		1/15/76	4/15/76		16[illegible]	-	
1976-Jan.	Certificates of indebtedness	1/22/76	4/22/76		97	-	[illegible],000
		1/29/76	2/[illegible]/76		4[illegible]	-	
		1/29/76	2/26/76		120	-	
		7/29/75	1/29/76	6.70	-	[illegible]	
		12/02/75	1/23/76	5.90	-	[illegible]20	
		12/02/75	2/05/76	6.60	-	[illegible]25	
		10/24/74	1/29/76	.80		17[illegible]	
		1/29/76	10/31/77	7.50	[illegible]50	-	
	Notes	1/29/76	8/15/78	7.625	50	-	
		1/29/76	11/15/78	6.00	150	-	
		11/13/75	2/13/76	-	-	[illegible]33	
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
	Bills	1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	230	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	4/22/76	-	60	-	
		2/26/76	5/20/76	-	60	-	
Feb.		12/02/75	2/05/76	6.60	-	[illegible]	[illegible],000
		12/02/75	2/06/76	5.60	-	48	
		12/02/75	2/13/76	6.[illegible]	-	163	
		12/30/75	2/13/76	6.20	-	15	
		12/30/75	2/13/76	6.18	-	196	
		2/05/76	5/05/76	4.85	42	-	
	Certificates of indebtedness	2/05/76	5/05/76	4.85	-	15	
		2/06/76	5/05/76	4.85	48	-	
		2/13/76	5/13/76	4.90	54	-	
		2/13/76	5/13/76	4.90	20	-	
		2/13/76	5/13/76	4.90	163	-	
		2/13/76	5/13/76	4.90	26	-	
		2/13/76	5/13/76	4.90	196	-	
		2/13/76	5/13/76	4.90	15	-	
		3/04/76	3/04/76		-	80	
		2/26/76	3/25/76		-	40	
		3/04/76	8/05/76		40	-	
	Bills	3/04/76	9/02/76		40	-	
		3/25/76	12/14/76		40	-	
		1/05/76	5/05/76	4.85	-	27	
		2/13/76	5/13/76	4.90	-	26	
		2/13/76	5/13/76	4.90	-	6	
Mar.	Certificates of indebtedness	2/13/76	5/13/76	4.90	-	9	
		2/13/76	5/13/76	4.90	-	5	20,070
		3/09/76	6/09/76	5.10	11	-	
		3/16/76	6/16/76	5.00	13	-	
		3/18/76	6/18/76	5.00	4	-	
		3/19/76	6/18/76	5.00	26	-	
		7/19/72	3/22/76	5.75	-	500	
	Notes	3/22/76	2/15/83	7.60	500	-	
		10/09/75	4/08/76	-	-	42	
		1/15/76	4/15/76	-	-	163	
		1/15/76	4/15/76	-	-	187	
	Bills	1/22/76	4/22/76	-	-	97	
		4/08/76	10/07/76	-	43	-	
		4/15/76	10/14/76	-	192	-	
Apr.		2/06/76	5/06/76	4.85	-	20	
		2/06/76	5/06/76	4.85	-	19	
	Certificates of indebtedness	3/09/76	6/09/76	5.10	-	11	20,013
		3/16/76	6/16/76	5.00	-	13	
		3/18/76	6/18/76	5.00	-	4	
	Notes	4/01/76	1/31/78	6.375	100	-	
		2/06/76	5/06/76	-	-	40	
		2/13/76	5/13/76	-	-	236	
	Bills	5/06/76	11/04/76	-	40	-	
		5/13/76	11/12/76	-	243	-	
		2/06/76	5/06/76	4.85	-	9	
		2/13/76	5/13/76	4.90	-	15	
		2/13/76	5/13/76	4.90	-	54	
		2/13/76	5/13/76	4.90	-	147	
		2/13/76	5/13/76	4.90	-	15	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
[illegible]	[illegible]	2/[illegible]/76	[illegible]/13/76	[illegible].30	-	[illegible]	
		3/19/76	6/18/76	5.00	-	[illegible]	
	[illegible]	[illegible]/06/76	[illegible]/[illegible]/76	[illegible].3	[illegible]	-	9,910
		[illegible]/06/76	[illegible]/06/76	[illegible].35	-	[illegible]	
		[illegible]/13/76	[illegible]/13/76	[illegible].10	[illegible]	-	
		[illegible]/13/76	[illegible]/13/76	[illegible].1	147	-	
		[illegible]/13/76	[illegible]/13/76	5.10	15	-	
		[illegible]/13/76	[illegible]/13/76	[illegible].10	138	-	
		[illegible]/13/76	[illegible]/13/76	.10	-	94	
		[illegible]/04/76	[illegible]/03/76	-	-	[illegible]	
	[illegible]	[illegible]/76	[illegible]/76	-	-	[illegible]	
		[illegible]/[illegible]/76	[illegible]/24/76	-	-	[illegible]	
		[illegible]/[illegible]/76	[illegible]/04/76	-	47	-	
[illegible]	[illegible]	[illegible]/13/76	[illegible]/13/76	.10	-	[illegible]	19,90[illegible]
		[illegible]/[illegible]/76	[illegible]/[illegible]/76	6.65	-	[illegible]	
	[illegible]	[illegible]/[illegible]/76	11/[illegible]/82	.60	600	-	
		[illegible]/[illegible]/76	8/31/[illegible]	6.75	100	-	
	Bills	2/26/76	7/29/76	-	-	[illegible]	
		4/15/76	7/15/76	-	-	[illegible]	
		7/15/76	10/14/76	-	167	-	
		[illegible]/29/76	[illegible]/[illegible]/76	-	60	-	
[illegible]	[illegible]	[illegible]/13/76	[illegible]/13/76	.10	-	[illegible]	
		[illegible]/13/76	[illegible]/13/76	.10	-	[illegible]	[illegible],
		7/07/71	[illegible]07/76	6.85	-	[illegible]	
		7/14/71	[illegible]/14/76	[illegible].6	-	[illegible]	
	Notes	1/23/75	[illegible]/[illegible]/76	7.50	-	[illegible]	
		7/07/76	[illegible]/15/80	7.65	200	-	
		7/14/76	[illegible]/15/76	7.[illegible]	200	-	
		[illegible]/4/76	[illegible]/[illegible]/76		-	[illegible]	
	Bills	7/29/76	[illegible]/26/76		-	[illegible]	
		[illegible]/5/76	9/[illegible]/76		20	-	
		[illegible]/26/76	[illegible]/30/76		60	-	
		[illegible]/13/76	[illegible]/13/76	.10	-	[illegible]	
		[illegible]/13/76	[illegible]/13/76	.10	-	[illegible]	
[illegible]	Certificat[illegible] indebtedn[illegible]	[illegible]/13/76	[illegible]/13/76	5.10	-	[illegible]	[illegible],768
		[illegible]/13/76	11/12/76	[illegible].20	62	-	
		[illegible]/13/76	11/12/76	[illegible].20	211	-	
		[illegible]/28/75	[illegible]/6/76	[illegible].25	-	75	
	Note[illegible]	[illegible]/28/75	[illegible]/9/76	6.50	-	[illegible]	
		10/[illegible]/75	[illegible]/9/76	7.125	-	[illegible]	
		10/[illegible]/75	[illegible]/10/76	7.[illegible]	-	[illegible]	
		[illegible]/04/76	9/02/76			40	
	Bill[illegible]	[illegible]/06/76	9/02/76			[illegible]	
		9/02/76	9/30/76		[illegible]	-	
[illegible]	Certificat[illegible] indebtedn[illegible]	[illegible]/13/76	[illegible]/31/76			[illegible]	
		[illegible]/13/76	[illegible]/[illegible]/76			[illegible]	[illegible],21[illegible]
	Notes	3/15/72	9/15/76	2.50		[illegible]	
		9/15/76	[illegible]/15/81	7.375	160		
		4/08/76	10/07/76	-	-	[illegible]	
		4/15/76	10/14/76	-	-	[illegible]	
		7/15/76	10/14/76	-	-	[illegible]	
	Bills	7/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	[illegible]	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	[illegible]	
		[illegible]/13/76	11/12/76	5.20	-	[illegible]	
		8/13/76	11/12/76	5.20	-	[illegible]	
	Certificat[illegible] of indebtedn[illegible]	10/01/76	11/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
[illegible]		10/01/76	9/30/78	6.25	400	-	[illegible],691
		10/28/76	[illegible]/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	[illegible]	-	
		10/29/76	4/28/78	5.80	[illegible]	-	
	Note[illegible]	10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
	Bill[illegible]	[illegible]/06/76	11/04/76	-	-	40	
		[illegible]/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	[illegible]/12/77	-	[illegible]50	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
[illegible]	[illegible] of indebtedness	8/13/76	11/15/76	5.20	-	[illegible]	[illegible]
		10/29/76	1/28/77	4.96	-	[illegible]	
	[illegible] Notes	12/30/75	3/31/77	[illegible]	-	[illegible]	
		11/04/76	11/15/81	7.[illegible]	200	-	
		11/12/76	11/15/81	7.[illegible]	200	-	
	[illegible] Bills	3/25/[illegible]	12/14/76	-	-	[illegible]	
		[illegible]/03/76	12/02/76	-	-	[illegible]	
		[illegible]/[illegible]/76	[illegible]/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		[illegible]/[illegible]/76	3/31/77	-	200	-	
[illegible]							[illegible]
	[illegible] Certificates of indebtedness	10/01/76	1./[illegible]/77	[illegible].10	-	[illegible]	
		10/29/76	[illegible]/28/77	4.95	-	[illegible]	
		1./01/76	[illegible]/31/77	4.30	15	-	
	[illegible] Notes	[illegible]/[illegible]/76	1./[illegible]/77	[illegible].[illegible]	-	300	
		[illegible]/30/76	[illegible]/30/77	7.[illegible]	-	150	
	[illegible] Bills	10/07/76	1/06/77	-	-	43	
		[illegible]/[illegible]/76	[illegible]/09/77	-	43	-	
197[illegible]	[illegible] Certificates of indebtedness	10/29/76	1/28/77	4.[illegible]	-	[illegible]	[illegible],[illegible]69
		12/[illegible]/76	3/31/77	4.30	-	15	
	[illegible] Notes	[illegible]/[illegible]/75	1/28/77	[illegible].[illegible]	-	[illegible]	
		[illegible]/[illegible]/77	[illegible]/15/82	[illegible].30	[illegible]	-	
	[illegible] Bills	[illegible]/04/76	[illegible]/03/77	-	-	40	
		[illegible]/03/77	[illegible]/05/77	-	40	-	
		[illegible]/[illegible]/77	[illegible]/[illegible]/77	-	80	-	
[illegible]	[illegible] Certificates of indebtedness	[illegible]/29/76	[illegible]/28/77	[illegible].[illegible]	-	[illegible]	[illegible],[illegible]
	[illegible] Notes	[illegible]/[illegible]/76	[illegible]/[illegible]/77	[illegible].30	-	300	
		12[illegible]/76	[illegible]/28/77	[illegible].[illegible]	-	[illegible]	
		[illegible]/[illegible]/77	[illegible]/15/80	[illegible].80	[illegible]	-	
	[illegible] Bills	1./09/76	[illegible]/10/77	-	-	[illegible]40	
		[illegible]/[illegible]/76	[illegible]/31/77	-	-	80	
		[illegible]/[illegible]/77	[illegible]/26/77	-	-	[illegible]	
	[illegible] Certificates of indebtedness	1[illegible]/[illegible]/76	4/29/77	[illegible].[illegible]	-	[illegible]	[illegible],[illegible]
[illegible]		[illegible]/19/[illegible]	3/22/77	.90	-	[illegible]00	
		3/1[illegible]/72	3/15/77	[illegible].60	-	[illegible]37	
		[illegible]/[illegible]/76	[illegible]/26/77	6.90	-	[illegible]00	
	[illegible] Notes	[illegible]/10/77	[illegible]/31/80	[illegible].60	[illegible]00	-	
		[illegible]/1[illegible]/77	3/31/80	[illegible].60	100	-	
		[illegible]/[illegible]/77	[illegible]/15/84	[illegible].10	[illegible]00	-	
		[illegible]/[illegible]/77	11/15/79	7.00	[illegible]60	-	
		[illegible]/31/77	12/31/80	[illegible].[illegible]0	[illegible]00	-	
	[illegible] Bills	[illegible]/14/76	4/14/77	-	-	197	
		1./14/[illegible]	4/1[illegible]/77	-	-	40	
		[illegible]/[illegible]/[illegible]	[illegible]/26/77	-	-	7	
		[illegible]/14/[illegible]	[illegible]/13/77	-	[illegible]02	-	
		[illegible]/14/[illegible]	10/13/77	-	40	-	
[illegible]	[illegible] Certificates of indebtedness	[illegible]/[illegible]/76	[illegible]/24/77	[illegible].25	-	[illegible]4[illegible]	[illegible],[illegible]69
	[illegible] Notes	[illegible]/[illegible]/75	[illegible]/27/77	[illegible].[illegible]0	-	[illegible]00	
		6/19/75	[illegible]/19/77	[illegible].[illegible]0	-	[illegible]03	
		[illegible]/27/[illegible]	[illegible]/15/81	[illegible].[illegible]25	[illegible]00	-	
	[illegible] Bonds	4/19/[illegible]	[illegible]/15/82	[illegible].375	[illegible]0	-	
	[illegible] Bills	11/12/76	5/12/77	-	-	250	
		[illegible]/03/77	[illegible]/05/77	-	-	40	
		[illegible]/23/77	[illegible]/26/77	-	-	[illegible]	
		[illegible]/[illegible]/77	[illegible]/04/77	-	40	-	
		[illegible]/12/77	11/10/77	-	[illegible]50	-	
		[illegible]/26/77	8/25/77	-	10	-	
May	[illegible] Certificates of indebtedness	10/29/[illegible]	[illegible]/29/77	[illegible].35	-	47	[illegible],[illegible]4[illegible]
	[illegible] Notes	1/03/[illegible]	5/15/77	[illegible].875	-	[illegible]1[illegible]	
		[illegible]/27/[illegible]	[illegible]/27/77	[illegible].00	-	300	
		[illegible]/19/[illegible]	[illegible]/19/77	6.79	-	300	
		5/16/77	1/31/79	[illegible].875	100	-	
		[illegible]/19/77	[illegible]/15/82	6.[illegible]75	[illegible]00	-	
		[illegible]/27/77	1/15/83	[illegible].00	[illegible]00	-	
	Bills	12/02/76	6/02/77	-	-	47	
		1/06/77	8/[illegible]/77	-	-	43	
		5/26/77	8/25/77	-	-	10	
		6/02/77	12/01/77	-	47	-	
		6/09/77	9/08/77	-	43	-	
	Certificates of indebtedness	10/29/76	7/2[illegible]/77	5.35	-	[illegible]0	
June	Notes	6/26/72	6/27/77	[illegible].[illegible]5	-	600	20,[illegible]67
		6/05/75	6/04/77	6.90	-	200	
		6/19/75	6/20/77	6.83	-	300	
		11/28/75	6/30/77	[illegible].50	-	100	
		[illegible]/03/77	3/31/81	6.875	200	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month and type	Security	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		11/20/[illegible]	11/15/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]/1/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]/30/[illegible]	[illegible]	[illegible]	-	
		[illegible]	11/15/[illegible]9	[illegible]	[illegible]	-	
	[illegible]	[illegible]	[illegible]/15/[illegible]4	[illegible]	[illegible]	-	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		7/14/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	[illegible],10
[illegible]		1/15/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	15[illegible]	
		7/17/75	[illegible]/[illegible]/[illegible]	7.[illegible]	-	44[illegible]	
	N to	11/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	100	
		[illegible]/7/[illegible]	11/1[illegible]/[illegible]	[illegible]	[illegible]00	-	
		[illegible]/[illegible]/[illegible]	11/1[illegible]/[illegible]	[illegible]	[illegible]00	-	
		[illegible]/1[illegible]/[illegible]	[illegible]/15/84	7.[illegible]	1[illegible]	-	
		7/18/77	1[illegible]/31/79	[illegible]	40[illegible]	-	
		[illegible]/05/77	[illegible]/[illegible]/[illegible]	-	-	40	
	rill	[illegible]/04/77	[illegible]/02/78	-	40	-	
		10/[illegible]/76	10/[illegible]/[illegible]	5.[illegible]	-	[illegible]	
		[illegible]/[illegible]/77	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
Au[illegible]		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/26/77	10/26/77	[illegible]	-	4	[illegible],055
		[illegible]/[illegible]/77	10/[illegible]/77	[illegible]	-	4	
		1[illegible]/19/[illegible]	[illegible]/15/[illegible]	7.[illegible]	-	150	
	N to	[illegible]/01/[illegible]	[illegible]/31/79	[illegible]	[illegible]	-	
		[illegible]/01/77	[illegible]/1/80	[illegible]	[illegible]	-	
		[illegible]/09/77	[illegible]/[illegible]/[illegible]	-	-	[illegible]	
		[illegible]/[illegible]/77	[illegible]/09/[illegible]	-	[illegible]	-	
[illegible]		10/[illegible]/76	10/[illegible]/77	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	-	
		[illegible]/07/77	[illegible]/31/[illegible]	7.[illegible]	[illegible]	-	[illegible],510
		[illegible]/07/77	[illegible]/15/80	[illegible]	[illegible]	-	
		[illegible]/[illegible]/[illegible]	[illegible]/15/84	7.[illegible]	[illegible]	-	
		[illegible]/14/77	10/13/[illegible]	-	-	40	
		4/14/77	10/13/77	-	-	[illegible]	
		10/13/77	[illegible]/13/[illegible]	-	40	-	
		10/[illegible]/77	[illegible]/13/78	-	[illegible]	-	
		10/[illegible]/76	10/[illegible]/[illegible]	[illegible]	-	[illegible]	
		10/[illegible]/77	[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	-	
		10/[illegible]/77	[illegible]/06/78	[illegible]	[illegible]	-	
		10/14/77	[illegible]/13/[illegible]	[illegible]	[illegible]	-	
		10/17/77	[illegible]/13/78	[illegible]	17	-	
[illegible]		10/24/77	[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	-	[illegible],[illegible]1
		10/26/77	[illegible]/26/78	[illegible]	17	-	
		[illegible]/09/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/23/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/28/[illegible]	10/31/77	7.[illegible]	-	[illegible]	
	N to	[illegible]/18/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/[illegible]/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/29/76	11/[illegible]/[illegible]	6.00	-	[illegible]	
		[illegible]/29/[illegible]	[illegible]/[illegible]/[illegible]	[illegible]	-	[illegible]	
		[illegible]/[illegible]/76	10/31/77	[illegible]	-	[illegible]	
		[illegible]/12/77	11/10/77	-	-	[illegible]	
		11/10/77	[illegible]/11/78	-	[illegible]	-	
		11/28/77	11/[illegible]/77	-	[illegible]	-	
		11/28/77	1/03/78	-	[illegible]	-	
		11/28/77	11/30/77	-	-	[illegible]	
		11/02/77	[illegible]/02/78	[illegible]	[illegible]	-	
		11/14/77	[illegible]/14/78	[illegible]	[illegible]	-	
		11/22/77	[illegible]/22/78	[illegible]	[illegible]	-	[illegible],455
		11/25/77	[illegible]/24/78	[illegible]	[illegible]	-	
		12/14/74	11/15/[illegible]	7.75	-	[illegible]	
	N to	10/[illegible]/76	1/30/[illegible]	[illegible]	-	[illegible]	
		[illegible]/28/77	1/31/[illegible]	[illegible]	[illegible]	-	
		[illegible]/02/77	12/01/[illegible]	-	-	[illegible]	
		12/01/77	[illegible]/02/[illegible]	-	[illegible]	-	
	rill	12/05/77	[illegible]/06/[illegible]	[illegible]	[illegible]	-	
		12/06/77	[illegible]/06/[illegible]	[illegible]	[illegible]	-	
		12/07/77	[illegible]/07/78	[illegible]	[illegible]	-	
		12/08/77	[illegible]/08/[illegible]	[illegible]	[illegible]	-	
		12/09/77	[illegible]/09/78	[illegible]	[illegible]	-	
		12/12/77	[illegible]/13/78	[illegible]	[illegible]	-	
		12/13/77	[illegible]/13/78	[illegible]	[illegible]	-	
		12/14/77	[illegible]/14/78	[illegible]	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issues	Amount: Retirements	Total outstanding end of month
1977-Dec.	Certificates of indebtedness	12/1/77	3/15/78	[illegible]	[illegible]	-	1,[illegible]
		12/16/77	[illegible]	[illegible]	[illegible]	-	
		12/19/77	[illegible]	[illegible]	[illegible]	-	
		12/20/77	[illegible]	[illegible]	[illegible]	-	
		12/21/77	[illegible]	[illegible]	[illegible]	-	
		12/22/77	[illegible]	[illegible]	[illegible]	-	
		12/23/77	[illegible]	[illegible]	[illegible]	-	
		12/27/77	[illegible]	6.15	[illegible]	-	
		12/30/77	[illegible]	[illegible]	4	-	
	Notes	[illegible]	12/29/77	[illegible]	-	[illegible]	
		12/16/75	12/16/77	[illegible]	-	[illegible]	
		10/29/74	1/30/78	[illegible]	-	[illegible]	
		12/14/77	[illegible]	[illegible]	-	-	
		12/12/77	[illegible]	6.62	[illegible]	-	
		12/14/77	9/30/79	[illegible]	[illegible]	-	
		12/19/77	[illegible]	7.00	[illegible]	-	
	Bills	11/[illegible]	[illegible]	-	-	[illegible]	
	Certificates of indebtedness	[illegible]	[illegible]	6.15	-	[illegible]	
		10/06/77	1/06/78	6.10	-	[illegible]	
		10/14/77	1/13/78	6.15	-	49	
		10/17/77	1/17/78	6.15	-	[illegible]	
		10/24/77	1/24/78	6.20	-	[illegible]	
		10/26/77	1/26/78	6.20	-	[illegible]	
		1/03/78	4/03/78	6.15	[illegible]	-	
		1/06/78	4/06/78	6.15	[illegible]	-	
		1/06/78	4/06/78	6.15	[illegible]	-	
		1/10/78	4/10/78	6.15	[illegible]	-	
		1/10/78	4/10/78	6.70	[illegible]	-	
		1/12/78	4/12/78	6.70	146	-	
		1/13/78	4/13/78	6.70	269	-	
1978-Jan.		1/16/78	4/17/78	6.70	[illegible]	-	
		1/17/78	4/17/78	6.65	[illegible]	-	
		1/24/78	4/24/78	6.40	[illegible]	-	
		1/25/78	4/25/78	6.45	[illegible]	-	1,[illegible]59
		1/26/78	4/26/78	6.45	[illegible]	-	
		1/26/78	4/26/78	6.45	13	-	
		4/01/76	1/31/78	6.375	-	100	
		10/29/76	1/30/78	6.70	-	[illegible]	
		11/28/77	1/31/78	6.375	-	300	
		1/04/78	3/31/78	6.75	300	-	
	Notes	1/06/78	1/31/78	6.375	100	-	
		1/06/78	1/28/78	8.00	100	-	
		1/06/78	1/31/78	6.375	-	100	
		1/31/78	11/30/79	7.125	50	-	
		1/31/78	12/31/79	7.125	50	-	
	Bills	8/04/77	2/02/78	-	-	40	
		2/02/78	5/03/78	-	40	-	
	Certificates of indebtedness	11/02/77	5/02/78	6.30	-	45	
		11/14/77	2/14/78	6.20	-	19	
		11/22/77	2/22/78	6.10	-	13	
		11/25/77	2/24/78	6.10	-	45	
		2/01/78	5/02/78	6.45	[illegible]	-	
		2/02/78	5/02/78	6.45	47	-	
		2/14/78	5/16/78	6.45	29	-	
		2/14/78	5/16/78	6.45	[illegible]	-	
		2/16/78	5/16/78	6.45	21	-	
		2/16/78	5/16/78	6.45	122	-	
		2/17/78	5/17/78	6.45	33	-	
		2/21/78	5/22/78	6.50	27	-	
Feb.		2/21/78	5/22/78	6.50	263	-	21,[illegible]10
		2/22/78	5/22/78	6.50	13	-	
		2/23/78	5/23/78	6.50	92	-	
		2/24/78	5/24/78	6.50	45	-	
		2/24/78	5/24/78	6.50	64	-	
		2/27/78	5/26/78	6.50	17	-	
		2/28/78	5/29/78	6.45	83	-	
	Notes	6/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	30	
		12/19/77	2/28/78	8.00	-	300	
		1/04/78	3/31/78	6.75	-	300	
		1/06/78	2/28/78	8.00	-	100	
	Bills	9/08/79	3/09/78	-	-	43	
		12/01/77	3/02/78	-	-	47	
		3/02/78	3/31/78	-	47	-	
		3/09/78	9/07/78	-	43	-	
		3/21/78	3/31/78	-	250	-	
		3/21/78	3/31/78	-	-	250	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month and security	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
[illegible]-Mar.	Certificates of indebtedness	12/05/77	3/06/78	6.05	-	30	22,614
		12/06/77	3/06/78	6.05	-	12	
		12/07/77	3/07/78	6.10	-	12	
		12/08/77	3/08/78	6.05	-	21	
		12/09/77	3/09/78	6.05	-	4	
		12/12/77	3/13/78	6.05	-	7	
		12/13/77	3/13/78	6.10	-		
		12/14/77	3/14/78	6.10	-	1	
		12/15/77	3/15/78	6.10	-	1	
		12/16/77	3/16/78	6.10	-	22	
		12/16/77	3/16/78	6.10	-	23	
		12/19/77	3/20/78	6.10	-	10	
		12/20/77	3/20/78	6.10	-	14	
		12/21/77	3/21/78	6.10	-	2	
		12/22/77	3/22/78	6.10	-	5	
		12/23/77	3/23/78	6.10	-	10	
		12/27/77	3/28/78	6.10	-	27	
		12/30/77	3/30/78	6.15	-	4	
		3/02/78	6/02/78	6.45	45	-	
		3/02/78	6/02/78	6.45	45	-	
		3/06/78	6/06/78	6.45	30	-	
		3/06/78	6/06/78	6.45	15	-	
		3/07/78	6/07/78	6.35	62	-	
		3/08/78	6/08/78	6.35	21	-	
		3/09/78	6/09/78	6.35	46	-	
		3/13/78	6/13/78	6.35	25	-	
		3/13/78	6/13/78	6.35	30	-	
		3/14/78	6/14/78	6.30	12	-	
		3/15/78	6/15/78	6.30	14	-	
		3/15/78	6/15/78	6.30	10	-	
		3/15/78	6/15/78	6.30	22	-	
		3/16/78	6/16/78	6.30	13	-	
		3/16/78	6/16/78	6.30	49	-	
		3/16/78	6/16/78	6.30	49	-	
		3/20/78	6/20/78	6.30	16	-	
		3/20/78	6/20/78	6.30	14	-	
		3/21/78	6/21/78	6.20	24	-	
		3/22/78	6/22/78	6.20	5	-	
		3/23/78	6/23/78	6.20	89	-	
		3/28/78	6/28/78	6.35	27	-	
		3/29/78	6/29/78	6.35	14	-	
		3/29/78	6/29/78	6.35	14	-	
		3/30/78	6/30/78	6.35	24	-	
		7/19/72	3/22/78	1.90	-	60	
	Notes	10/29/76	4/28/78	7.90	-	7	
		7/22/78	7/15/85	7.90	400	-	
	Bills	10/13/77	4/13/78	-	-	40	
		10/13/77	4/13/78	-	-	109	
		4/13/78	10/12/78	-	40	-	
		4/13/78	10/12/78	-	116	-	
	Certificates of indebtedness	1/03/78	4/03/78	6.15	-	3	
		1/05/78	4/05/78	6.15	-	27	
		1/05/78	4/05/78	6.15	-	40	
		1/05/78	7/05/78	6.45	-	27	
		1/06/78	4/06/78	6.15	-	9	
		1/09/78	4/10/78	6.15	-	89	
		1/09/78	4/10/78	6.15	-	49	
		1/10/78	4/10/78	6.70	-	38	
		1/10/78	4/10/78	6.70	-	38	
		1/12/78	4/12/78	6.70	-	74	
		1/12/78	4/12/78	6.70	-	73	
		1/13/78	4/13/78	6.70	-	49	
		1/13/78	4/13/78	6.70	-	110	
		1/13/78	4/13/78	6.70	-	110	
		1/16/78	4/17/78	6.70	-	43	
		1/16/78	4/17/78	6.70	-	43	
		1/17/78	4/17/78	6.55	-	17	
		1/17/78	4/17/78	6.55	-	29	
		1/17/78	4/17/78	6.55	-	29	
		1/24/78	4/24/78	6.45	-	18	
		1/25/78	4/25/78	6.45	-	15	
		1/25/78	4/25/78	6.45	-	15	
		1/26/78	4/26/78	6.45	-	17	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	8	
		1/26/78	4/26/78	6.45	-	10	
		4/03/78	7/03/78	6.35	3	-	
Apr.		4/04/78	7/05/78	6.45	35	-	22,438
		4/04/78	7/05/78	6.45	35	-	
		4/05/78	7/05/78	6.45	27	-	
		4/05/78	7/05/78	6.45	40	-	
		4/06/78	7/06/78	6.45	9	-	
		4/06/78	7/06/78	6.45	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Security	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
		4/10/78	7/10/78	6.45	80	-	
		4/10/78	7/10/78	6.45	80	-	
		4/10/78	7/10/78	6.45	48	-	
		4/10/78	7/10/78	6.45	5	-	
		4/10/78	7/10/78	6.45	-	20	
		4/12/78	7/12/78	6.40	73	-	
		4/12/78	7/12/78	6.40	73	-	
		4/13/78	7/13/78	6.40	43	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	110	-	
		4/13/78	7/13/78	6.40	-	15	
		4/17/78	7/17/78	6.40	-	15	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	29	-	
		4/17/78	7/17/78	6.40	15	-	
		4/17/78	7/17/78	6.40	15	-	
		4/24/78	7/24/78	6.15	18	-	
		4/24/78	7/24/78	6.15	-	18	
		4/25/78	7/25/78	6.30	19	-	
		4/25/78	7/25/78	6.30	19	-	
		4/26/78	7/26/78	6.30	8	-	
		4/26/78	7/26/78	6.30	19	-	
		4/26/78	7/26/78	6.30	19	-	
		4/07/72	4/07/78	6.30	-	400	
		10/29/76	4/28/78	5.80	-	29	
		4/07/72	3/31/95	8.05	400	-	
		11/10/77	5/11/78	-	-	50	
		5/11/78	11/9/78	-	50	-	
		1/1/78	2/2/78	6.45	-	3	
		1/1/78	2/2/78	6.45	-	3	
		1/2/78	2/2/78	6.45	-	45	
		1/16/78	5/16/78	6.45	-	5	
		1/14/78	5/16/78	6.45	-	5	
		1/14/78	2/16/78	6.45	-	2	
		1/14/78	5/16/78	6.45	-	10	
		2/16/78	5/16/78	6.45	-	21	
		2/16/78	5/16/78	6.45	-	61	
		2/16/78	5/16/78	6.45	-	61	
		2/17/78	5/17/78	6.45	-	17	
		2/17/78	5/17/78	6.45	-	17	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	88	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	44	
		2/21/78	5/22/78	6.50	-	14	
		2/21/78	5/22/78	6.50	-	11	
		2/22/78	5/22/78	6.50	-	13	
		2/23/78	5/23/78	6.50	-	46	
		2/23/78	5/23/78	6.50	-	46	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	32	
		2/24/78	5/24/78	6.50	-	45	
		2/27/78	5/26/78	6.50	-	9	
		2/27/78	5/26/78	6.50	-	9	
		2/28/78	5/29/78	6.45	-	12	
		2/28/78	5/29/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	12	
		3/6/78	6/6/78	6.45	-	36	
		3/7/78	6/7/78	6.35	-	62	
		3/8/78	6/8/78	6.35	-	21	
		3/9/78	6/9/78	6.35	-	46	
		3/13/78	6/13/78	6.35	-	28	
		3/13/78	6/13/78	6.35	-	30	21,476
		3/14/78	6/14/78	6.30	-	18	
		3/15/78	6/15/78	6.30	-	33	
		3/16/78	6/16/78	6.30	-	33	
		3/20/78	6/20/78	6.30	-	14	
		3/20/78	6/20/78	6.30	-	16	
		3/21/78	6/21/78	6.20	-	24	
		3/22/78	6/22/78	6.20	-	28	
		3/23/78	6/23/78	6.20	-	6	
		4/10/78	7/10/78	6.45	-	38	
		4/12/78	7/12/78	6.40	-	73	
		4/13/78	7/13/78	6.40	-	110	
		4/17/78	7/17/78	6.40	-	43	
		4/17/78	7/17/78	6.40	-	29	
		4/25/78	7/25/78	6.30	-	15	
		4/26/78	7/26/78	6.30	-	8	
		4/26/78	7/26/78	6.30	-	19	
		5/2/78	8/2/78	6.50	-	3	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	3	-	
		5/2/78	8/2/78	6.50	45	-	
		5/2/78	8/2/78	6.50	-	45	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		5/16/78	8/16/78	6.35	-	5	
		5/16/78	8/16/78	6.35	-	23	
		5/16/78	8/16/78	6.35	-	-	
		5/16/78	8/16/78	6.35	-	-	
		5/16/78	8/16/78	6.35	61	-	
		5/16/78	8/16/78	6.35	61	-	
		5/17/78	8/17/78	6.35	17	-	
		5/17/78	8/17/78	6.35	17	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	88	-	
		5/22/78	8/22/78	6.35	44	-	
		5/22/78	8/22/78	6.35	44	-	
		5/23/78	8/23/78	6.50	46	-	
		5/23/78	8/23/78	6.50	46	-	
		5/24/78	8/24/78	6.50	32	-	
		5/24/78	8/24/78	6.50	32	-	
		5/26/78	8/25/78	6.50	9	-	
		5/26/78	8/25/78	6.50	9	-	
		5/29/78	8/29/78	6.65	12	-	
		5/29/78	8/29/78	6.65	12	-	
	Notes	10/29/76	7/28/78	5.95	-	37	
	Bills	3/30/78	7/24/78	-	-	350	
		3/30/78	6/29/78	-	-	300	
		3/02/78	6/02/78	6.45	-	45	
		3/02/78	6/02/78	6.45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	6.30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	6.30	-	49	
		3/23/78	6/23/78	6.20	-	33	
		3/28/78	6/28/78	6.35	-	27	
		3/29/78	6/29/78	6.35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	84	
		5/16/78	8/16/78	6.35	-	38	
1978-June	Certificates of indebtedness	5/17/78	8/17/78	6.35	-	17	20,458
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	**9/01/78**	**6.65**	**45**	**-**	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	6	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	5.95	-	30	
		4-03-78	7-03-78	6.35	-	3	
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
July	Certificates of indebtedness	5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	19,952
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
	Notes	4-07-72	7-28-78	6.20	-	400	
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
	Bills	2-02-78	8-03-78	-	-	40	
		3-02-78	8-31-78	-	-	47	
		5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	8	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	3	-	
		8-10-78	11-10-78	6.80	39	-	
		8-10-78	11-10-78	6.80	39	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
1978-Aug.....	Certificates of indebtedness	8-16-78	11-16-78	6.90	15	-	21,415
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	9	-	
		8-21-78	11-21-78	6.90	32	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	32	-	
		8-25-78	11-24-78	7.30	9	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
	Bills	3-09-78	9-07-78		-	43	
		9-07-78	3-08-79	-	43	-	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	26	
		6-15-78	9-15-78	6.65	-	137	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	49	
		6-27-78	9-27-78	7.00	-	5	
		6-29-78	9-29-78	7.00	-	14	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.05	-	35	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
Sept.....	Certificates of indebtedness	8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	7.35	45	-	
		9-15-78	12-15-78	7.70	137	-	
		9-15-78	12-15-78	7.70	49	-	20,912
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	27	-	
		9-15-78	12-15-78	7.70	10	-	
		9-21-78	12-21-78	7.90	3	-	
		9-22-78	12-22-78	7.90	22	-	
		9-26-78	12-27-78	8.10	9	-	
		9-26-78	12-27-78	8.10	10	-	
		9-26-78	12-27-78	8.10	10	-	
		9-27-78	12-27-78	8.10	5	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	26	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-19-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	30	
		9-22-78	8-15-85	8.50	500	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Oct.	Bills	10-12-78	4-12-79	-	226	-	23,315
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	9-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.25	500	-	
		10-10-78	11-30-79	7.125	300	-	
	Bills	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	288	-	
	Certificates	8-07-78	11-02-78	6.90	-	2	
		8-07-78	11-03078	6.90	-	3	
		8-10-78	11-10-78	6.80	-	39	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-16-78	11-16-78	6.90	-	19	
		8-18-78	11-20-78	6.90	-	6	
		8-18-78	11-20-78	6.90	-	21	
		8-21-78	11-21-78	6.90	-	31	
		8-21-78	11-21-78	6.90	-	9	
		8-23-78	11-24-78	7.30	-	6	
		8-23-78	11-24-78	7.30	-	13	
		8-23-78	11-24-78	7.30	-	33	
		8-23-78	11-24-78	7.30	-	20	
		8-25-78	11-24-78	7.30	-	10	
		8-25-78	11-24-78	7.30	-	10	
		8-31-78	11-30-78	7.35	-	19	
		8-31-78	11-30-78	7.35	-	43	
		8-31-78	11-30-78	7.35	-	43	
		9-15-78	12-15-78	7.70	-	49	
		9-27-78	12-27-78	8.10	-	5	
		9-29-78	12-29-78	8.10	-	14	
		10-05-78	1-05-79	8.20	-	9	
		10-05-78	1-05-79	8.20	-	1	
		10-05-78	1-05-79	8.20	-	3	
		10-05-78	1-05-79	8.20	-	26	
		10-05-78	1-05-79	8.20	-	8	
		11-01-78	2-01-79	8.45	5	-	
		11-01-78	2-01-79	8.45	104	-	
		11-01-78	2-01-79	8.45	51	-	
		11-02-78	2-02-79	8.45	2	-	
		11-02-78	2-02-79	8.45	-	2	
		11-03-78	2-02-79	8.45	3	-	
		11-03-78	2-02-79	8.45	289	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1978-Nov.	Certificates of Indebtedness	11-03-78	2-02-79	8.45	142	-	25,967
		11-03-78	2-02-79	8.45	128	-	
		11-03-78	2-02-79	8.45	-	3	
		11-06-78	2-06-79	8.45	72	-	
		11-06-78	2-06-79	8.45	50	-	
		11-06-78	2-06-79	8.45	287	-	
		11-06-78	2-06-79	8.45	141	-	
		11-08-78	2-08-79	9.05	27	-	
		11-08-78	2-08-79	9.05	13	-	
		11-10-78	2-09-79	9.05	75	-	
		11-10-78	2-09-79	9.05	39	-	
		11-10-78	2-09-79	9.05	504	-	
		11-10-78	2-09-79	9.05	70	-	
		11-10-78	2-09-79	9.05	40	-	
		11-10-78	2-09-79	9.05	-	13	
		11-13-78	2-13-79	9.05	30	-	
		11-13-78	2-13-79	9.05	37	-	
		11-13-78	2-13-79	9.05	213	-	
		11-14-78	2-14-79	8.60	3	-	
		11-14-78	2-14-79	8.60	10	-	
		11-14-78	2-14-79	8.60	41	-	
		11-14-78	2-14-79	8.60	153	-	
		11-15-78	2-15-79	8.60	12	-	
		11-15-78	2-15-79	8.60	31	-	
		11-15-78	2-15-79	8.60	195	-	
		11-16-78	2-16-79	8.60	45	-	
		11-16-78	2-16-79	8.60	19	-	
		11-16-78	2-16-79	8.60	-	19	
		11-20-78	2-20-79	8.60	6	-	
		11-20-78	2-20-79	8.60	21	-	
		11-20-78	2-20-79	8.60	-	6	
		11-21-78	2-21-79	8.70	-	9	
		11-21-78	2-21-79	8.70	9	-	
		11-21-78	2-21-79	8.70	32	-	
		11-24-78	2-23-79	8.70	62	-	
		11-24-78	2-23-79	8.70	122	-	
		11-24-78	2-23-79	8.70	19	-	
		11-24-78	2-23-79	8.70	33	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	10	-	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-78	8.70	17	-	
		11-24-78	2-23-79	8.70	-	6	
		11-24-78	2-23-79	8.70	20	-	
		11-24-78	2-23-79	8.70	6	-	
		11-24-78	2-23-79	8.70	-	1	
		11-29-78	2-28-79	9.20	25	-	
		11-30-78	3-01-79	9.20	20	-	
		11-30-78	3-01-79	9.20	43	-	
		11-30-78	3-01-79	9.20	43	-	
	Notes	1-29-76	11-15-78	6.00	-	50	
		10-29-76	1-29-79	6.05	-	19	
		9-15-78	12-15-78	7.70	-	1	
		9-15-78	12-15-78	7.70	-	8	
		9-15-78	12-15-78	7.70	-	*	
		9-15-78	12-15-78	7.70	-	27	
		9-15-78	12-15-78	7.70	-	27	
		9-21-78	12-21-78	7.90	-	3	
		9-22-78	12-22-78	7.90	-	22	
		9-26-78	12-27-78	8.10	-	9	
		9-26-78	12-27-78	8.10	-	10	
		9-26-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	10	
		9-27-78	12-27-78	8.10	-	3	
		9-27-78	12-27-78	8.10	-	26	
		9-27-78	12-27-78	8.10	-	26	
		9-28-78	12-28-78	8.10	-	20	
		9-28-78	12-28-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	6	
		9-29-78	12-29-78	8.10	-	34	
		9-29-78	12-29-78	8.10	-	34	
		10-05-78	1-05-79	8.20	-	5	
		10-05-78	1-05-79	8.20	-	22	
		10-05-78	1-05-79	8.20	-	18	
		10-05-78	1-05-79	8.20	-	9	
		10-06-78	1-05-79	8.20	-	1	
		10-06-78	1-05-79	8.20	-	7	
		11-06-78	2-06-79	8.45	-	50	
		11-10-78	2-09079	9.05	-	26	
		11-14-78	2-14-79	8.60	-	4	
		11-14-78	2-14-79	8.60	-	37	
		11-16-78	2-16-79	8.60	-	1	
		11-24-78	2-23-79	8.70	-	5	
		11-24-78	2-23-79	8.70	-	4	
		11-30-78	3-01-79	9.20	-	19	
		11-30-78	3-01-79	9.20	-	16	
		11-30-78	3-01-79	9.20	-	27	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of maturity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
[illegible]	Certificates of Indebtedness	12-01-78	3-01-79	9.20	79	-	27,398
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
		12-06-78	3-06-79	9.00	5	-	
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	5	-	
		12-12-78	3-12-79	8.95	88	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	2	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	40	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	0	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	
		10-05-78	1-05-79	8.20	-	52	
		10-05-78	1-05-79	8.20	-	52	
		10-06-78	1-05-79	8.20	-	12	
		10-06-78	1-05-79	8.20	-	34	
		10-06-78	1-05-79	8.20	-	34	
		10-12-78	1-12-79	8.25	-	26	
		10-12-78	1-12-79	8.25	-	39	
		10-12-78	1-12-79	8.25	-	19	
		10-13-78	1-12-79	8.25	-	27	
		10-13-78	1-12-79	8.25	-	14	
		10-13-78	1-12-79	8.25	-	10	
		10-18-78	1-18-79	8.20	-	25	
		10-18-78	1-18-79	8.20	-	54	
		10-18-78	1-18-79	8.20	-	7	
		10-19-78	1-19-79	8.20	-	11	
		10-19-78	1-19-79	8.20	-	6	
		10-23-78	1-23-79	8.20	-	6	
		10-27-78	1-26-79	7.90	-	243	
		10-27-78	1-26-79	7.90	-	120	
		10-30-78	1-30-79	7.90	-	157	
		10-30-78	1-30-79	7.90	-	77	
		10-31-78	1-31-79	8.45	-	75	
		10-31-78	1-31-79	8.45	-	38	
		11-01-78	2-01-79	8.45	-	5	
		11-03-78	2-02-79	8.45	-	128	
		11-06-78	2-06-79	8.45	-	22	
		11-16-78	2-16-79	8.60	-	10	
		11-16-78	2-16-79	8.60	-	33	
		11-20-78	2-20-79	8.60	-	21	
		11-21-78	2-21-79	8.70	-	32	
		11-24-78	2-23-79	8.70	-	33	
		11-24-78	2-23-79	8.70	-	10	
		11-30-78	2-01-79	9.20	-	24	26,928
		11-30-78	3-01-79	9.20	-	19	
		12-15-78	3-15-79	8.95	-	15	
		12-15-78	3-15-79	8.95	-	2	
		12-15-78	3-15-79	8.95	-	27	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	26	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	24	
		12-29-78	3-29-79	9.35	-	34	
[illegible]	Certificates of Indebtedness	1-02-79	4-02-79	9.40	90	-	
		1-03-79	4-03-79	9.40	34	-	
		1-03-79	4-03-79	9.40	12	-	
		1-04-79	4-04-79	9.40	21	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	-	86	
		1-08-79	4-09-79	9.40	10	-	
		1-12-79	4-12-79	9.35	67	-	
		1-12-79	4-12-79	9.35	33	-	
		1-18-79	4-18-79	9.45	55	-	
		1-18-79	4-18-79	9.45	54	-	
		1-18-79	4-18-79	9.45	27	-	
		1-19-79	4-19-79	9.45	11	-	
		1-19-79	4-19-79	9.45	6	-	
		1-26-79	4-26-79	9.30	235	-	
		1-26-79	4-26-79	9.30	116	-	
		1-30-79	4-30-79	9.35	149	-	
		1-30-79	4-30-79	9.35	74	-	
		1-31-79	4-30-79	9.35	71	-	
		1-31-79	4-30-79	9.35	35	-	
	Notes	10-29-76	1-29-79	6.05	-	18	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
		11-01-78	2-01-79	8.45	-	104	
		11-01-78	2-01-79	8.45	-	51	
		11-03-78	2-02-79	8.45	-	289	
		11-03-78	2-02-79	8.45	-	142	
		11-06-78	2-06-79	8.45	-	50	
		11-06-78	2-06-79	8.45	-	287	
		11-06-78	2-06-79	8.45	-	141	
		11-08-78	2-08-79	8.[illegible]	-	27	
		11-08-78	2-08-79	8.[illegible]	-	[illegible]3	
		11-10-78	2-09-79	8.05	-	75	
		11-10-78	2-09-79	8.05	-	504	
		11-10-78	2-09-79	8.05	-	70	
		11-10-78	2-09-79	8.05	-	40	
		11-13-78	2-13-79	8.05	-	70	
		11-13-78	2-13-79	8.05	-	37	
		11-13-78	2-13-79	8.05	-	[illegible]	
		11-14-78	2-14-79	8.60	-	[illegible]	
		11-14-78	2-14-79	8.60	-	10	
		11-14-78	2-14-79	8.60	-	153	
		11-15-78	2-15-79	8.60	-	12	
		11-15-78	2-15-79	8.60	-	[illegible]	
		11-15-78	2-15-79	8.60	-	195	
		11-24-78	2-23-79	8.70	-	17	
		11-24-78	2-23-79	8.70	-	[illegible]	
		11-24-78	2-23-79	8.70	-	19	
		11-24-78	2-23-79	8.70	-	122	
		11-24-78	2-23-79	8.70	-	62	
		11-29-78	2-28-79	9.20	-	25	
		12-01-78	3-01-79	9.20	-	[illegible]	
		12-06-78	3-06-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-07-78	3-07-79	9.00	-	5	
		12-12-78	3-12-79	8.95	-	35	
		12-12-78	3-12-79	8.95	-	53	
		12-13-78	3-13-79	8.95	-	133	
		12-18-78	3-19-79	8.95	-	28	
		12-19-78	3-19-79	9.25	-	7	
		12-27-78	3-27-79	9.45	-	2	
		12-27-78	3-27-79	9.45	-	17	
		12-28-78	3-29-79	9.45	-	34	
		12-29-78	3-30-79	9.35	-	38	
		1-03-79	4-03-79	9.00	-	12	
		1-04-79	4-04-79	9.40	-	21	
		1-05-79	4-05-79	9.40	-	89	
		1-05-79	4-05-79	9.40	-	3	
		1-12-79	4-12-79	9.35	-	33	
		1-12-79	4-12-79	9.35	-	67	
		1-18-79	4-18-79	9.45	-	27	
		1-18-79	4-18-79	9.45	-	54	
		1-19-79	4-19-79	9.45	-	6	
		1-19-79	4-19-79	9.45	-	11	
1979-Feb.....	Certificates of Indebtedness	1-26-79	4-26-79	9.30	-	116	
		1-26-79	4-26-79	9.30	-	235	
		1-30-79	4-30-79	9.35	-	149	
		1-30-79	4-30-79	9.35	-	74	
		1-31-79	4-30-79	9.35	-	71	24,877
		1-31-79	4-30-79	9.35	-	35	
		2-01-79	5-02-79	9.35	96	-	
		2-01-79	5-02-79	9.35	47	-	
		2-01-79	5-02-79	9.35	-	47	
		2-01-79	5-02-79	9.35	-	96	
		2-02-79	5-02-79	9.35	287	-	
		2-02-79	5-02-79	9.35	141	-	
		2-02-79	5-02-79	9.35	-	143	
		2-02-79	5-02-79	9.35	-	130	
		2-02-79	5-02-79	9.35	-	54	
		2-02-79	5-02-79	9.35	-	12	
		2-06-79	5-07-79	9.20	284	-	
		2-06-79	5-07-79	9.20	140	-	
		2-06-79	5-07-79	9.20	-	15	
		2-07-79	5-07-79	9.20	57	-	
		2-07-79	5-07-79	9.20	11	-	
		2-07-79	5-07-79	9.20	-	11	
		2-08-79	5-08-79	9.20	6	-	
		2-08-79	5-08-79	9.20	13	-	
		2-08-79	5-08-79	9.20	27	-	
		2-08-79	5-08-79	9.20	16	-	
		2-08-79	5-08-79	9.20	-	6	
		2-09-79	5-09-79	9.20	514	-	
		2-09-79	5-09-79	9.20	71	-	
		2-09-79	5-09-79	9.20	72	-	
		2-09-79	5-09-79	9.20	23	-	
		2-09-79	5-09-79	9.20	-	23	
		2-13-79	5-14-79	9.25	218	-	
		2-14-79	5-14-79	9.25	157	-	
		2-15-79	5-15-79	9.25	198	-	
		2-23-79	5-23-79	9.30	210	-	
		2-28-79	5-31-79	9.45	26	-	
	Notes	4-07-72	2-07-79	6.25	-	400	
		2-07-79	2-14-86	9.05	400	-	
		1-29-79	4-30-79	6.15	-	15	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
1979-Mar.	Bills	9-07-78	3-08-79	-	-	43	24,008
	Certificates of Indebtedness	12-01-78	3-01-79	9.20	-	79	
		12-06-78	3-06-79	9.00	-	25	
		12-07-78	3-07-79	9.00	-	38	
		12-12-78	3-12-79	8.95	-	105	
		12-13-78	3-13-79	8.95	-	464	
		12-15-78	3-15-79	8.95	-	65	
		12-18-78	3-19-79	8.95	-	164	
		12-21-78	3-21-79	9.25	-	90	
		12-22-78	3-22-79	9.25	-	100	
		12-27-78	3-27-79	9.35	-	54	
		12-28-78	3-28-79	9.35	-	77	
		12-28-78	3-28-79	9.35	-	4	
		12-29-78	3-30-79	9.35	-	198	
		2-02-79	5-02-79	9.35	-	90	
		2-06-79	5-07-79	9.20	-	194	
		2-06-79	5-07-79	9.20	-	215	
		2-08-79	5-08-79	9.20	-	13	
		2-08-79	5-08-79	9.20	-	27	
		2-09-79	5-09-79	9.20	-	71	
		2-09-79	5-09-79	9.20	-	112	
		3-01-79	6-01-79	9.45	82	-	
		3-06-79	6-06-79	9.40	26	-	
		3-07-79	6-07-79	9.40	39	-	
		3-12-79	6-12-79	9.40	108	-	
		3-13-79	6-13-79	9.50	476	-	
		3-15-79	6-15-79	9.50	67	-	
		3-19-79	6-19-79	9.50	168	-	
		3-21-79	6-21-79	9.50	89	-	
		3-22-79	6-22-79	9.50	99	-	
		3-27-79	6-27-79	9.50	54	-	
		3-28-79	6-29-79	9.50	81	-	
		3-30-79	6-29-79	9.50	194	-	
	Notes	4-07-72	3-07-79	6.25	-	400	
		10-29-76	4-30-79	6.15	-	29	
		10-29-76	7-30-79	6.20	-	48	
		10-29-76	10-29-79	6.25	-	47	
		3-07-79	3-31-86	9.15	400	-	
Apr.	Bills	10-12-78	4-12-79	-	-	226	21,266
		4-12-79	10-11-79	-	237	-	
	Certificates of Indebtedness	1-02-79	4-02-79	9.40	-	90	
		1-03-79	4-03-79	9.40	-	34	
		1-08-79	4-09-79	9.40	-	10	
		1-18-79	4-18-79	9.45	-	55	
		2-09-79	5-09-79	9.20	-	402	
		2-13-79	5-14-79	9.25	-	218	
		2-14-79	5-14-79	9.25	-	157	
		2-15-79	5-15-79	9.25	-	198	
		2-23-79	5-23-79	9.30	-	210	
		2-28-79	5-31-79	9.45	-	26	
		3-01-79	6-01-79	9.45	-	82	
		3-06-79	6-06-79	9.40	-	26	
		3-07-79	6-07-79	9.40	-	39	
		3-12-79	6-12-79	9.40	-	108	
		3-13-79	6-13-79	9.50	-	476	
		3-15-79	6-15-79	9.50	-	67	
		3-19-79	6-19-79	9.50	-	168	
		3-21-79	6-21-79	9.50	-	89	
		3-22-79	6-22-79	9.50	-	99	
		3-27-79	6-27-79	9.50	-	54	
		3-28-79	6-28-79	9.50	-	81	
		3-30-79	6-29-79	9.50	-	193	
		4-02-79	7-02-79	9.50	-	56	
		4-02-79	7-02-79	9.50	88	-	
		4-03-79	7-03-79	9.50	33	-	
		4-09-79	7-09-79	9.60	10	-	
		4-18-79	7-18-79	9.65	53	-	
	Notes	4-07-72	4-06-79	6.25	-	450	
		6-30-77	4-30-79	5.875	-	50	
		4-06-79	4-30-86	9.10	450	-	
		4-30-79	1-31-81	9.75	50	-	
		10/29/76	10-29-79	6.25	-	1	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount issued	Amount retired	Total outstanding end of month
1979-May	Bills	11-09-78	5-10-79	-	-	288	21,008
		5-10-79	11-08-79	-	303	-	
	Certificates of Indebtedness	2-07-79	5-07-79	9.20	-	57	
		2-08-79	5-08-79	9.20	-	16	
		2-09-79	5-09-79	9.20	-	72	
		4-02-79	7-02-79	9.50	-	32	
		4-03-79	7-03-79	9.50	-	33	
		4-09-79	7-09-79	9.60	-	10	
		4-18-79	7-18-79	9.65	-	53	
	Notes	7-19-72	5-15-79	6.05	-	500	
		8-01-77	5-31-79	6.125	-	50	
		5-15-79	5-15-86	9.30	500	-	
		5-31-79	2-28-81	9.75	50	-	
June	Bills	6/21/79	[illegible]	-	941	-	22,657
		6/28/79	9/27/79	-	251	-	
	Certificates of Indebtedness	6/22/79	9/21/79	8.90	206	-	
		6/25/79	9/25/79	8.90	260	-	
		6/26/79	9/26/79	8.80	66	-	
		6/27/79	9/27/79	8.80	31	-	
		6/29/79	9/28/79	8.80	30	-	
		6/28/79	9/28/79	8.80	21	-	
		6/29/79	9/28/79	8.80	9	-	
	Notes	6/01/79	5/31/80	8.00	230	-	
July	Bills	7/31/79	4/29/80	-	450	-	23,865
		7/31/79	6/24/80	-	450	-	
	Certificates of Indebtedness	6/22/79	9/21/79	8.90	-	115	
		6/29/79	9/28/79	8.80	-	36	
		7/3/79	10/3/79	9.00	51	-	
		7/10/79	10/10/79	9.30	100	-	
		7/11/79	10/11/79	9.30	15	-	
		7/16/79	10/16/79	9.30	12	-	
		7/17/79	10/17/79	9.35	54	-	
		7/18/79	10/18/79	9.35	170	-	
		7/18/79	10/18/79	9.35	32	-	
		7/19/79	10/19/79	9.35	176	-	
		7/20/79	10/22/79	9.35	192	-	
		7/23/79	10/23/79	9.35	36	-	
		7/24/79	10/24/79	9.50	147	-	
		7/25/79	10/25/79	9.50	156	-	
		7/26/79	10/26/79	9.50	168	-	
		7/30/79	10/30/79	9.50	99	-	
	Notes	7/19/72	7/16/79	6.10	-	500	
		12/12/77	7/31/79	6.25	-	50	
		8/8/78	7/31/79	6.25	-	400	
		8/9/78	7/31/79	6.25	-	850	
		7/16/79	7/31/86	9.35	500	-	
		7/31/79	4/30/80	7.75	400	-	

Source: Bureau of the Public Debt.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
[illegible]-Oct.....	Notes	Swiss francs	11/01/74	2/02/76	[illegible].94	-	64	
		Swiss francs	11/20/74	2/20/76	7.30	-	38	1,599
		Swiss francs	2/02/76	8/02/77	6.08	64	-	
		Swiss francs	2/20/76	8/19/77	6.35	38	-	
Nov.....	Notes	Swiss francs	11/20/74	3/01/76	7.30	-	38	
		Swiss francs	3/01/76	9/01/77	6.40	38	-	1,599
Dec.....	Notes	Swiss francs	1/20/75	4/20/76	6.97	-	127	
		Swiss francs	4/20/76	10/20/77	6.10	127	-	1,599
1975-Jan.....	Notes	Swiss francs	2/28/75	5/28/76	6.10	-	33	
		Swiss francs	4/28/76	11/28/77	7.05	33	-	1,599
Feb.....	Notes	Swiss francs	6/13/75	6/14/76	6.70	-	30	
		Swiss francs	6/14/76	12/14/77	6.75	30	-	1,599
Mar.....	Notes	Swiss francs	6/07/75	1/07/76	6.88	-	67	
		Swiss francs	7/01/75	1/06/78	6.70	67	-	1,599
Apr.....	Notes	Swiss francs	5/06/75	8/06/76	6.80	-	33	
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/06/78	6.50	33	-	1,599
		Swiss francs	8/20/76	2/20/78	6.38	36	-	
May.....	Notes	Swiss francs	6/11/75	9/10/76	-	-	148	
		Swiss francs	9/10/76	3/10/78	-	148	-	1,599
June.....	Notes	Swiss francs	7/08/75	10/08/76	7.15	-	38	
		Swiss francs	10/8/76	4/07/78	6.95	38	-	1,599
July.....	Notes	Swiss francs	7/29/75	10/29/76	7.35	-	50	
		Swiss francs	10/29/76	4/28/78	6.80	50	-	
Aug.....	Notes	Swiss francs	6/11/75	12/10/76	6.89	-	20	1,579
Sept.....	Notes	Swiss francs	6/11/75	12/10/76	6.89	-	150	
		Swiss francs	9/08/75	3/08/77	7.75	-	20	1,546
		Swiss francs	12/10/76	6/09/78	6.25	137	-	
Oct.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,520
Nov.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	26	1,494
Dec.....	Notes	Swiss francs	9/08/75	3/08/77	7.75	-	56	
		Swiss francs	10/06/75	4/06/77	7.70	-	26	1,461
		Swiss francs	3/08/77	9/08/78	5.90	50	-	
1976-Jan.....	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	3	
		Swiss francs	10/17/75	4/18/77	7.25	-	170	1,434
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
Feb.....	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	386	1,408
		Swiss francs	5/26/77	11/27/78	6.10	360	-	
Mar.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	33	1,375
Apr.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	27	1,348
May.....	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	4	
		Swiss francs	2/20/76	8/19/77	6.35	-	38	1,315
		Swiss francs	3/01/76	9/09/77	6.40	-	13	
		Swiss francs	8/19/77	2/20/79	6.60	22	-	
June.....	Notes	Swiss francs	3/01/76	9/01/77	6.40	-	25	
		Swiss francs	4/20/76	10/20/77	6.10	-	26	1,289
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
July.....	Notes	Swiss francs	4/20/76	10/20/77	6.10	-	101	
		Swiss francs	5/28/76	11/28/77	7.05	-	5	1,262
		Swiss francs	10/20/77	4/20/79	7.15	82	-	
Aug.....	Notes	Swiss francs	5/28/76	11/28/77	7.05	-	33	
		Swiss francs	6/14/76	12/14/77	6.75	-	27	1,210
Sept.....	Notes	Swiss francs	6/14/76	12/14/77	6.75	-	3	
		Swiss francs	7/07/76	1/06/78	6.70	-	39	1,169
Oct.....	Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
1978-Jan.....	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	30	1,128
		Swiss francs	1/06/77	7/06/79	7.05	17	-	
Feb.	Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
		Swiss francs	8/20/76	2/20/78	6.35	-	36	1,087
		Swiss francs	9/10/76	3/10/78	6.20	-	4	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

Dollar amounts in millions

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Amount (Dollar equivalent) Retired	Amount (Dollar equivalent) Total outstanding end of month
1978- Mar.....	Notes	Swiss francs	9/10/76	3/10/78	6.[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	10/08/76	4/0[illegible]	5.9[illegible]	-	[illegible]	
		Swiss francs	3/10/78	9/10/79	7.40	1[illegible]	-	
Apr.....	Notes	Swiss francs	10/08/76	4/07/78	[illegible].95	-	[illegible]	995
		Swiss francs	10/29/76	4/28/78	[illegible].80	-	[illegible]	
		Swiss francs	4/28/78	10/29/79	[illegible].70	17	-	
May.....	Notes	Swiss francs	12/10/76	6/09/78	5.[illegible]	-	[illegible]	94[illegible]
June.....	Notes	Swiss francs	12/10/76	6/09/78	5.75	-	85	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July.....	Notes	Swiss francs	[illegible]	[illegible]	5.[illegible]	-	[illegible]	[illegible]
		Swiss francs	4/18/[illegible]	1[illegible]/18/[illegible]	[illegible]	-	[illegible]	
Aug.....	Notes	Swiss francs	4/18/[illegible]	1[illegible]/18/[illegible]	[illegible]	-	[illegible]	[illegible]09
Sept.....	Notes	Swiss francs	4/[illegible]	[illegible]/18/78	5.[illegible]	-	[illegible]	[illegible]68
Oct.....	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	727
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
		Swiss francs	10/18/78	9/10/79	9.00	2	-	
Nov.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	657
		Swiss francs	11/27/78	3/01/79	9.00	3	-	
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
Dec.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	600
	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	
1979-Jan.....	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.....	Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	475
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
	Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	
Mar.....	Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	3
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
		Swiss francs	11/27/78	7/06/79	9.70	-	130	
		Swiss francs	11/28/78	2/20/79	9.30	-	17	
	Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
		Swiss francs	1/06/78	7/06/79	7.05	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
		Swiss francs	4/28/78	10/29/79	7.70	-	17	
		Swiss francs	6/09/78	10/29/79	7.95	-	75	
		Swiss francs	10/18/78	10/29/79	8.95	-	2	
Apr.....	Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

Source: Bureau of the Public Debt.

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Note	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1962, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D- 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	210,529	59,312	269,840	189,316	80,524	-
Series F and G	28,396	1,125	29,521	29,512	-	8
Series J and K	3,556	198	3,754	3,751	-	2
Total A-K	246,430	61,689	308,118	227,578	80,524	13

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1978-July	626	374	1,000	684	525	159	79,281	16
Aug	660	340	1,000	738	563	175	79,543	16
Sept	585	337	921	667	510	156	79,798	16
Oct	620	358	978	685	532	153	80,091	16
Nov	614	345	959	720	556	164	80,331	16
Dec	576	373	950	737	570	166	80,546	18
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	616	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(in millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
				E and H				
Fiscal years:								
1941-69	144,066	28,570	172,636	120,925	106,307	14,618	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1978-July	626	374	1,000	684	525	159	79,281	-
Aug	660	340	1,000	738	563	175	79,543	-
Sept	585	337	921	667	510	156	79,798	-
Oct	620	358	978	685	532	153	80,091	-
Nov	614	345	959	720	556	164	80,331	-
Dec	576	373	950	735	568	166	80,546	-
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	616	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
				Series F,G,J, and K, combined 4/				
Fiscal years:								
1941-69	31,951	1,323	33,274	33,199	31,887	1,312	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1978-July	-	-	-	*	*	*	-	14
Aug	-	-	-	-	*	*	-	14
Sept	-	-	-	-	-	-	-	13
Oct	-	-	-	-	-	-	-	13
Nov	-	-	-	-	-	-	-	13
Dec	-	-	-	-2	-2	*	-	16
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	14
May	-	-	-	-	-	-	-	14
June	-	-	-	-	-	-	-	14
July	-	-	-	-	-	-	-	14

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-69	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-July	606	374	980	530	471	159	24	70,869
Aug	640	340	980	686	511	175	32	71,131
Sept	569	337	906	625	468	156	29	71,383
Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	891	628	263	35	72,173
June	548	350	908	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Series H								
Fiscal years:								
1952-69	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-July	20	-	20	54	54	-	24	8,413
Aug	20	-	20	52	52	-	32	8,413
Sept	15	-	15	42	42	-	29	8,415
Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63	82,457	37,430	20,271	17,159	44,955	36,001	8,954	73
1964	5,164	2,047	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7.110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-July	684	275	275	-	409	409	-	-
Aug	738	333	333	-	406	406	-	-
Sept	667	283	282	1	384	384	-	-
Oct	685	302	302	-	383	383	-	-
Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746
Apr	1,030	606	606	-	470	470	-	-46
May	964	548	548	-	463	463	-	-47
June	880	505	504	1	446	446	-	-71
July	908	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 amd 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 1/											
Fiscal years:											
1941-69	3,049,335	20,502	1,999,714	580,919	8,178	330,357	21,494	42,856	44,611	454	249
1970	117,026	-	78,043	24,675	1,682	10,072	678	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978 p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-68	3,011,648	20,502	1,960,048	583,248	8,518	326,545	21,054	44,367	46,456	669	223
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978 p	152,005	-	81,283	38,893	3,826	21,678	2,312	1,821	2,163	8	7
Months:											
1978-Apr	12,330	-	6,552	3,080	305	1,775	203	182	230	1	1
May	12,994	-	6,765	3,320	325	1,914	219	201	250	1	1
June	12,958	-	6,896	3,330	327	1,867	200	156	179	1	*
July	10,981	-	6,437	3,045	298	1,706	181	145	168	1	1
Aug	12,779	-	6,799	3,308	330	1,818	198	150	173	1	1
Sept.p	11,906	-	6,355	3,116	312	1,704	174	120	125	*	*
Oct	12,791	-	6,893	3,323	333	1,811	184	122	123	*	*
Nov	12,531	-	6,712	3,267	324	1,795	182	126	125	1	*
Dec	12,870	-	7,022	3,324	327	1,801	178	111	105	*	*
1979-Jan	14,169	-	7,890	3,550	345	1,911	193	132	145	1	1
Feb	12,427	-	6,645	3,232	321	1,771	177	125	153	*	1
Mar	12,714	-	6,659	3,421	338	1,858	187	122	127	1	*
Inception to date	4,414,023	20,502	2,773,945	924,036	37,552	495,341	38,293	60,084	63,118	821	331
Redemptions 7/											
Fiscal years:											
1941-69	2,527,163	19,975	1,719,626	464,944	3,904	247,366	12,671	28,934	29,415	217	110
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	22	12
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978 p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-68	2,493,384	119,958	1,691,480	457,939	3,358	248,162	12,863	29,305	30,013	203	103
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	893	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,308	13	74,867	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,499	1,368	1,411	24	12
Months:											
1978-Apr	10,587	1	5,883	2,750	252	1,362	120	108	108	2	1
May	10,796	1	6,084	2,784	248	1,345	116	107	108	2	1
June	11,382	1	6,422	2,906	264	1,425	125	118	118	2	1
July	10,921	1	6,130	2,805	253	1,371	123	114	120	2	1
Aug	12,673	1	7,130	3,259	295	1,590	141	125	129	2	1
Sept. p	11,203	1	6,236	2,963	261	1,394	123	109	112	2	1
Oct	11,066	1	6,131	2,887	262	1,416	128	115	123	2	1
Nov	11,178	1	6,159	2,887	266	1,468	140	129	141	3	1
Dec	11,703	1	6,540	2,998	277	1,493	136	122	134	2	1
1979-Jan	15,300	2	7,824	4,150	353	2,259	228	223	256	4	1
Feb	12,876	2	6,856	3,373	310	1,803	176	165	186	4	1
Mar	14,295	2	7,716	3,688	334	1,961	197	186	206	5	1
Inception to date	3,702,607	20,114	2,421,392	749,664	25,167	378,472	23,812	41,118	42,232	426	209

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 196[illegible].
4/ Sales began on October 1945.
5/ Sales of $10,000 denom[illegible]ions Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-July	-	2	2	2	1	1	388
Aug	-	2	2	3	2	1	386
Sept	-	2	2	3	2	1	385
Oct	-	2	2	2	1	1	385
Nov	-	2	2	2	1	1	385
Dec	-	2	2	4	2	2	383
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1970	382,603	369,026	95,170	16,974	76,124	2,071	57,714
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-June	758,804	748,002	161,085	13,904	145,126	2,056	110,134
July	760,203	749,462	159,291	13,901	143,334	2,056	108,885
Aug	773,340	763,404	163,708	13,896	147,756	2,056	111,739
Sept	780,425	766,971	167,973	13,886	152,031	2,056	114,764
Oct	785,267	775,452	166,338	13,884	150,398	2,056	115,322
Nov	791,563	782,048	167,399	12,776	152,567	2,056	113,305
Dec	797,694	782,371	169,994	12,694	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,082	12,682	162,344	2,056	106,185
June	812,247	799,863	178,570	12,452	164,062	2,056	109,241

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1970	216,142	157,911	58,231	1,068	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	427,280	356,501	127,733	4,573	8,881	1,705	7,176
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-June	476,782	353,660	123,121	1,022	9,780	2,033	7,748
July	481,285	358,255	123,030	1,015	9,726	2,031	7,695
Aug	487,956	359,920	128,035	1,041	8,894	1,705	7,189
Sept	484,234	356,501	127,733	4,573	8,881	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,760	365,235	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,549	388,001	132,548	978	7,426	1,538	5,888
June	512,052	377,650	134,403	5,050	7,334	1,617	5,717

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17,1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1950-June	203.3	65.6	137.7	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	2.2	9.6
Dec.	198.6	61.8	136.7	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	3.0	9.3
1951-June	193.0	58.4	134.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	2.9	9.6
Dec.	195.0	61.5	133.5	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	3.0	9.4
1952-June	193.5	61.1	132.4	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	3.4	9.7
Dec.	198.5	63.4	135.1	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	4.0	9.4
1953-June	195.4	58.5	136.6	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	4.4	10.0
Dec.	202.5	63.7	138.9	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	4.6	10.2
1954-June	198.5	63.6	134.9	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	4.6	10.6
Dec.	205.6	69.1	136.5	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	4.8	10.6
1955-June	201.4	63.5	137.9	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	5.2	10.5
Dec.	205.4	62.0	143.4	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	5.9	10.8
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.5	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec.	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec.	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	47.6	87.9	36.4
Dec.	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.1	5.9	22.7	55.2	109.6	46.1
1978-Jan.	473.1	100.9	372.2	106.1	76.7	.4	29.0	15.1	5.8	23.4	56.7	112.5	52.6
Feb.	477.1	102.2	374.9	106.6	77.2	.4	29.1	15.0	5.8	22.3	58.6	115.4	51.2
Mar.	483.7	101.1	382.6	106.9	77.6	.4	28.9	14.9	5.7	20.8	61.2	124.5	48.6
Apr.	479.5	100.7	378.8	107.1	78.0	.4	28.7	14.8	5.6	19.9	61.2	120.4	49.8
May	479.7	98.4	381.3	107.7	78.4	.4	28.9	14.9	5.6	19.7	60.2	119.7	53.5
June	477.8	98.5	379.3	108.1	78.7	.4	29.0	14.7	5.5	19.0	62.7	119.3	50.0
July	482.3	97.7	384.6	108.5	79.0	.4	29.0	15.0	5.6	20.0	61.7	120.5	53.4
Aug.	489.0	95.8	393.2	108.9	79.3	.4	29.2	15.1	5.5	22.4	69.2	121.2	50.9
Sept.	488.3	95.3	393.0	109.3	79.4	.4	29.4	15.1	5.4	21.5	67.8	121.0	52.9
Oct.	494.7	94.3	400.4	109.8	79.8	.4	29.6	15.3	5.4	21.0	67.1	127.5	54.3
Nov.	502.3	93.5	408.8	110.2	80.1	.4	29.8	15.1	5.3	20.9	69.1	132.4	55.8
Dec.	508.6	93.4	416.2	110.7	80.3	.4	30.0	15.0	5.2	20.6	68.6	137.8	57.4
1979-Jan.	521.4	95.0	426.4	111.0	80.2	.4	30.4	15.1	5.2	22.5	67.9	142.2	62.5
Feb.	518.6	94.0	424.6	111.4	80.2	.4	30.8	15.1	5.2	23.5	68.6	136.9	63.7
Mar.	519.6	96.3	423.3	111.7	80.2	.4	31.1	15.1	5.2	23.8	68.8	132.8	66.0
Apr.	517.1	97.0	420.1	112.1	80.2	.4	31.5	14.8	5.2	23.6	69.1	124.8	70.6
May	521.5	98.5	423.0	112.4	80.2	.4	31.8	14.7	5.2	26.2	69.2	118.0	77.5
June p.	516.6	95.0	421.6	112.3	80.2	.4	31.8	14.5	5.0	24.0	68.0	119.5	78.3

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

JUNE 30, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - In millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 51,700 corporate pension trust funds 4/
				6,449 commercial banks 2/	461 mutual savings banks 2/	Insurance companies: 288 Life	Insurance companies: 435 fire, casualty, and marine	485 savings and loan associations	431 corporations	State and local government: 309 general funds	State and local government: 181 Pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	499,343	121,693	377,650	67,790	[illegible]247	3,228	[illegible]384	3,669	8,826	11,172	6,850	264,442	12,205
Nonmarketable 5/	300,520	166,118	134,403	-	-	-	-	-	-	-	-	134,403	-
Total interest-bearing public debt securities	799,863	287,811	512,052	67,790	[illegible]247	3,228	8,384	3,669	8,826	11,172	6,850	398,845	12,205
Matured debt and debt bearing no interest	5,050	496	4,554	-	-	-	-	-	-	-	-	4,554	-
Total public debt securities	804,913	288,306	516,607	67,790	[illegible]247	3,228	8,384	3,669	8,826	11,172	6,850	403,399	12,205
Government agency issues:													
Regular issues	2,537	181	2,356	92	138	60	23	30	-	24	382	1,605	44
Participation certificates 6/	3,289	1,344	1,945	619	244	106	99	273	105	144	198	159	5
Total Govt. agency securities covered in Treasury Survey	5,826	1,525	4,301	711	382	166	122	303	105	168	580	1,764	49
Nonsurveyed Govt. agency securities 7/	1,508	92	1,416										
Total Govt. agency securities	7,334	1,617	5,717										
Total Federal securities	812,247	289,923	522,323										

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - [illegible] millions of dollars)

Item	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum: Held by 61,700 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve Banks	5,449 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	431 corporations	State and local governments			
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds		
By type of security:												
Issued by U.S. Government:												
Treasury bills	159,890	40,310	6,036	130	60	352	248	2,602	3,281	489	106,382	809
Treasury notes	272,066	57,906	58,400	2,823	1,010	6,613	3,190	5,431	6,316	1,661	128,716	6,824
Treasury bonds	67,387	23,477	3,354	334	2,158	1,419	231	793	1,575	4,700	29,345	4,572
Total	499,343	121,693	67,790	3,287	3,228	8,384	3,669	8,826	11,172	6,850	264,442	12,205
By maturity distribution:												
All classes due or first becoming callable):												
Within 1 year	245,374	59,642	22,014	817	688	1,531	1,529	5,113	6,025	836	147,179	2,309
1 to 5 years	153,932	30,480	35,975	1,760	692	3,680	1,990	3,028	3,420	507	72,401	3,177
5 to 10 years	52,360	16,748	7,392	481	669	2,305	99	420	825	945	22,476	2,285
10 to 15 years	16,845	3,906	989	105	594	463	30	115	453	1,031	9,157	1,491
15 to 20 years	11,302	4,361	201	89	282	159	12	63	294	876	4,965	1,064
20 years and over	19,530	6,556	1,219	34	303	247	10	88	155	2,654	8,263	1,878
Total	499,343	121,693	67,790	3,287	3,228	8,384	3,669	8,826	11,172	6,850	264,442	12,205
Maturity classes (final maturity):												
Within 1 year	243,171	59,057	21,906	804	401	1,458	1,499	5,069	5,882	800	146,293	2,291
1 to 5 years	155,150	30,707	36,028	1,765	940	3,717	2,013	3,068	3,494	522	72,896	3,178
5 to 10 years	47,561	14,202	7,363	461	562	2,189	82	354	761	932	20,656	2,245
10 to 15 years	19,522	4,833	924	123	716	583	51	173	552	992	10,576	1,481
15 to 20 years	5,400	2,817	168	16	135	55	10	46	135	84	1,933	132
20 years and over	28,538	10,077	1,400	117	474	382	15	117	348	3,521	12,088	2,877
Total	499,343	121,693	67,790	3,287	3,228	8,384	3,669	8,826	11,172	6,850	264,442	12,205

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - [illegible] millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum: Held by 61,700 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve Banks	5,449 commercial banks 2/	461 mutual savings banks 2/	Insurance companies		485 savings and loan associations	431 corporations	State and local governments			
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
July 1979	27,163	4,620	695	18	13	72	17	247	817	100	20,565	228
Aug. 1979	33,152	7,926	723	5	14	77	30	160	525	194	23,498	163
Sept. 1979	26,924	7,164	702	4	14	15	68	233	335	99	18,290	118
Oct. 1979	15,531	3,911	386	19	5	30	7	497	374	23	10,278	62
Nov. 1979	18,880	5,162	542	35	10	72	10	642	340	17	12,049	61
Dec. 1979	15,754	5,223	671	3	2	14	28	93	293	3	9,424	36
Jan. 1980	3,705	742	413	10	2	6	2	42	91	*	2,395	27
Feb. 1980	3,543	628	286	6	-	18	18	198	161	8	2,220	47
Mar. 1980	3,326	1,042	278	6	-	16	8	45	67	14	1,850	24
Apr. 1980	6,366	2,069	746	22	-	31	29	327	98	30	3,015	27
May 1980	2,760	939	312	2	-	1	-	67	118	*	1,321	14
June 1980	2,786	885	282	*	-	-	31	50	62	-	1,476	2
Total Treasury Bills	159,890	40,310	6,036	130	60	352	248	2,602	3,281	489	106,382	809
Treasury Notes:												
6-1/4 July 1979-S	3,180	164	582	18	*	17	98	90	246	23	1,942	56
6-1/4 Aug. 1979-A	4,559	1,820	543	16	19	47	44	25	62	2	1,982	18
6-7/8 Aug. 1979-J	2,989	934	741	27	2	24	36	166	71	13	974	70
6-5/8 Aug. 1979-T	3,481	466	674	33	1	52	84	182	133	5	1,852	64
8-1/2 Sept. 1979-F	2,081	232	471	25	5	35	21	5	19	24	1,245	68
6-5/8 Sept. 1979-U	3,861	427	568	29	1	11	55	89	111	8	2,562	70
7-1/4 Oct. 1979-V	4,334	471	851	37	11	68	38	175	128	17	2,537	64
6-1/4 Nov. 1979-K	3,376	273	729	59	26	62	131	185	118	22	1,773	34
6-5/8 Nov. 1979-B	1,604	1,142	107	6	1	30	7	12	18	*	281	3
7 Nov. 1979-C	2,241	437	498	26	3	46	23	117	46	8	1,036	57
7-1/8 Nov. 1979-W	4,791	511	921	45	17	96	55	204	199	8	2,735	75
7-1/2 Dec. 1979-G	2,006	137	578	31	4	37	45	9	79	2	1,082	71
7-1/8 Dec. 1979-X	3,920	568	722	18	15	30	70	171	243	40	2,041	52
7-1/2 Jan. 1980-K	3,875	395	1,061	33	21	14	99	37	173	21	2,020	67
6-1/2 Feb. 1980-G	4,608	1,487	985	63	9	52	56	270	91	34	1,560	62
7-5/8 Feb. 1980-L	3,820	392	1,006	35	6	31	52	83	194	17	2,004	162
7-1/2 Mar. 1980-C	6,076	759	1,644	55	17	85	124	193	118	14	3,067	205
7-3/4 Apr. 1980-N	3,180	439	958	14	1	12	53	54	67	8	1,573	45
6-7/8 May 1980-A	7,265	5,549	469	27	7	78	24	44	61	1	1,006	22
8 May 1980-P	3,098	177	550	12	11	34	22	20	85	2	2,187	62
7-5/8 June 1980-D	2,185	294	578	35	*	88	29	4	50	6	1,101	87
8-1/4 June 1980-Q	4,407	888	559	18	11	41	37	45	161	15	2,632	54
8-1/2 July 1980-R	4,164	742	682	27	2	15	46	144	172	11	2,324	74
6-3/4 Aug. 1980-H	4,133	682	943	51	1	35	79	244	63	6	2,029	42

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 61,700 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,449 commercial banks 2/	461 mutual savings banks	Insurance companies		485 savings and loan associations	431 corporations	State and local governments			
					288 life	435 fire, casualty, and marine			309 general funds	181 pension and retirement funds		
Treasury Notes--(Continued)												
9 Aug. 1980-B	4,296	2,684	379	10	1	24	3	25	18	4	1,148	30
8-3/8 Aug. 1980-S	3,545	450	664	25	*	23	40	64	153	24	2,103	66
6-7/8 Sept. 1980-E	2,141	163	824	41	4	58	49	109	40	8	845	63
8-5/8 Sept. 1980-T	3,906	695	662	26	5	17	60	44	36	6	2,355	56
8-7/8 Oct. 1980-U	3,790	348	706	37	10	26	56	129	171	10	2,298	40
7-1/8 Nov. 1980-J	4,600	701	897	29	21	110	40	189	171	10	2,431	89
9-1/4 Nov. 1980-V	3,195	298	607	18	4	25	18	37	72	3	2,113	46
5-7/8 Dec. 1980-F	2,692	71	800	33	2	104	161	286	139	4	1,093	15
9-7/8 Dec. 1980-W	3,546	510	526	18	3	35	35	28	84	5	2,303	62
9-3/4 Jan. 1981-P	3,146	358	662	11	2	16	40	12	62	2	1,981	25
7 Feb. 1981-A	1,842	591	472	16	11	82	25	20	30	3	592	101
7-3/8 Feb. 1981-C	4,796	1,037	1,491	142	16	109	70	17	101	10	1,803	159
9-3/4 Feb. 1981-G	2,887	370	441	31	6	49	39	1	132	3	1,816	56
6-7/8 Mar. 1981-H	2,809	219	791	30	14	115	31	59	123	6	1,421	50
9-5/8 Mar. 1981-R	3,516	715	544	18	3	11	24	16	24	1	2,160	24
9-3/4 Apr. 1981-S	3,013	169	645	15	*	4	39	8	50	-	2,082	16
7-3/8 May 1981-D	2,020	192	574	57	9	118	29	9	72	12	947	69
7-1/2 May 1981-M	3,893	1,075	990	36	3	28	32	69	64	17	1,580	44
9-3/4 May 1981-T	2,542	373	622	9	3	2	18	25	11	1	1,479	33
6-3/4 June 1981-J	2,514	84	671	30	5	46	74	183	132	3	1,286	35
7-5/8 Aug. 1981-F	2,586	307	991	81	3	86	28	8	57	5	1,020	68
8-3/8 Aug. 1981-N	4,110	1,307	873	19	*	12	49	7	119	3	1,721	82
6-3/4 Sept. 1981-K	2,968	87	829	31	4	55	95	213	28	-	1,628	24
7 Nov. 1981-G	2,543	116	966	75	1	99	86	61	62	36	1,042	76
7-3/4 Nov. 1981-B	4,477	1,878	1,007	96	11	163	31	12	58	13	1,207	112
7-1/4 Dec. 1981-L	3,452	181	1,127	28	5	92	21	201	103	7	1,687	53
6-1/8 Feb. 1982-D	2,697	61	804	103	51	114	160	265	78	5	1,055	19
7-7/8 Mar. 1982-G	2,853	288	1,326	25	3	51	53	20	57	10	1,019	62
7 Apr. 1982-E	2,613	51	728	53	8	126	97	52	91	16	1,390	41
8 May 1982-A	2,747	1,459	343	47	4	70	12	1	24	4	781	72
9-1/4 May 1982-K	3,556	1,021	873	17	3	25	28	6	19	1	1,564	44
8-1/4 June 1982-H	2,594	97	783	25	*	50	35	11	66	9	1,517	65
8-1/8 Aug. 1982-B	2,918	1,165	517	43	8	108	9	6	47	48	967	105
8-3/8 Sept. 1982-J	2,501	67	975	31	6	33	53	89	94	8	1,146	49
7-7/8 Nov. 1982-C	2,902	772	765	52	14	180	8	4	58	25	1,024	143
7-1/8 Nov. 1982-F	2,737	221	740	29	6	115	24	20	87	2	1,491	53
9-3/8 Dec. 1982-L	3,205	471	1,009	16	20	11	35	34	19	-	1,589	33
8 Feb. 1983-A	7,958	2,138	1,214	89	39	278	19	25	53	41	4,061	316
9-1/4 Mar. 1983-D	2,930	45	1,285	22	31	14	28	18	47	1	1,438	55
7-7/8 Mar. 1983-C	2,573	99	1,040	33	1	78	29	53	70	2	1,167	45
7 Nov. 1983-B	2,309	110	566	38	13	165	27	37	43	19	1,291	34
7-1/4 Feb. 1984-A	8,438	3,923	1,131	64	37	551	3	67	68	66	2,527	335
7-1/4 Aug. 1984-B	2,863	396	669	27	62	290	2	8	31	5	1,374	72
8 Feb. 1985-A	4,203	1,456	816	20	16	57	1	19	41	22	1,755	189
8-1/4 Aug. 1985-B	4,837	1,658	1,084	32	37	245	1	49	115	6	1,610	117
7-7/8 May 1986-A	5,219	1,093	547	104	52	581	4	3	58	75	2,701	492
8 Aug. 1986-B	9,515	1,991	1,822	162	81	229	33	94	101	126	4,876	559
9 Feb. 1987-B	3,209	1,042	427	22	40	177	-	30	33	84	1,355	126
7-5/8 Nov. 1987-A	2,387	618	392	15	81	163	-	64	58	338	657	126
8-1/4 May 1988-A	4,148	1,749	300	27	29	229	1	10	16	170	1,617	144
8-3/4 Nov. 1988-B	3,445	1,121	464	19	26	88	5	5	59	59	1,598	243
9-1/4 May 1989-A	2,628	429	596	6	6	26	-	39	64	15	1,448	210
Exchange Series	24	-	6	1	1	6	1	*	*	2	6	*
Total Treasury Notes	272,066	57,906	58,400	2,823	1,010	6,613	3,190	5,431	6,316	1,661	128,716	6,824
Treasury Bonds:												
4-1/4 May 1975-85	985	357	54	8	39	34	7	4	69	21	391	17
3-1/4 June 1978-83	1,218	227	53	5	248	38	22	40	74	15	495	1
4 Feb. 1980	2,347	788	76	13	154	115	49	285	129	20	717	12
3-1/2 Nov. 1980	1,745	616	58	13	261	46	38	59	106	25	522	4
7 Aug. 1981	807	409	38	3	16	5	*	*	13	1	323	3
6-3/8 Feb. 1982	2,702	1,061	390	16	22	92	12	40	33	10	1,026	20
6-3/8 Aug. 1984	2,203	1,255	119	10	14	34	6	23	73	1	668	12
3-1/4 May 1985	724	172	21	6	68	24	20	3	25	9	377	8
6-1/8 Nov. 1986	1,196	864	52	5	11	11	1	3	18	2	229	4
4-1/4 Aug. 1987-92	2,723	1,103	38	22	73	103	12	29	91	21	1,231	4
4 Feb. 1988-93	167	48	2	2	31	2	5	-	19	1	58	5
7-1/2 Aug. 1988-93	1,914	1,318	41	4	12	16	-	8	8	4	505	46
4-1/8 May 1989-94	980	435	2	*	30	30	6	34	15	9	417	2
3-1/2 Feb. 1990	2,572	863	77	20	311	63	17	21	118	56	1,025	3
8-1/4 May 1990	1,247	407	49	14	15	84	1	16	27	14	621	48
7-1/4 Aug. 1992	1,504	95	195	20	129	67	8	20	55	218	697	183
6-3/4 Feb. 1993	627	209	57	11	21	6	2	6	103	26	187	16
7-7/8 Feb. 1993	1,501	129	206	2	9	48	-	3	7	150	948	240
7 May 1993-98	692	328	93	5	18	3	2	6	15	15	207	20
8-5/8 Aug. 1993	1,768	74	93	12	13	65	-	-	11	94	1,405	301
8-5/8 Nov. 1993	1,509	126	49	8	8	48	-	16	27	208	1,019	186
9 Feb. 1994	3,010	28	113	10	65	50	*	71	71	190	2,464	448
8-1/2 May 1994-99	2,414	1,648	55	5	6	29	1	6	19	59	586	47
3 Feb. 1995	484	128	7	2	11	8	1	34	29	9	256	3
7-7/8 Feb. 1995-2000	2,771	603	97	56	93	55	3	1	88	144	1,631	409
8-3/8 Aug. 1995-2000	4,662	2,087	31	20	68	60	2	20	100	602	1,672	403
8 Aug. 1996-2001	1,575	830	52	7	10	20	*	9	4	120	522	188
3-1/2 Nov 1998	1,810	713	14	4	100	16	6	-	72	1	884	62
8-1/4 May 2000-05	4,246	2,182	220	1	18	29	*	13	18	673	1,092	144
7-5/8 Feb. 2002-07	4,249	1,565	318	8	155	76	2	26	59	833	1,207	175
7-7/8 Nov. 2002-07	1,495	276	433	-	12	66	3	41	16	275	373	165
8-3/8 Aug. 2003-08	2,103	749	24	7	11	52	-	2	17	582	658	158
8-3/4 Nov. 2003-08	5,230	1,571	78	16	91	13	5	2	40	263	3,151	897
9-1/8 May 2004-09	2,207	214	147	2	15	11	-	3	6	28	1,782	340
Total Treasury Bonds	67,387	23,477	3,354	334	2,158	1,419	231	793	1,575	4,700	29,345	4,572
Total Marketable Public Debt Securities	499,343	121,693	67,790	3,287	3,228	8,384	3,669	8,826	11,172	6,850	264,442	12,205

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum: Held by 61,700 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,449 commercial banks 2/	461 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 435 fire, casualty, and marine	485 savings and loan associations	431 corporations	State and local governments: 309 general funds	State and local governments: 181 pension and retirement funds		
Export-Import Bank:												
Participation Certificates	250	16	95	12	4	11	11	7	13	12	71	2
Federal Housing Administration:												
Debentures	563	144	42	9	6	3	8	-	1	6	343	2
Government National Mortgage Association:												
Participation Certificates	3,039	1,328	524	232	102	88	262	98	131	186	88	3
U.S. Postal Service:												
Bonds	250	37	13	13	11	2	1	-	4	39	129	1
Tennessee Valley Authority:												
Bonds	1,725	-	38	116	43	17	22	-	19	338	1,133	41
Total	5,826	1,525	711	382	166	122	303	105	168	580	1,764	49

Table TSO-5. - Securities Issued by Government-Sponsored Agencies Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 2/	Memorandum: Held by 61,700 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,449 commercial banks 2/	461 mutual savings banks 2/	Insurance companies: 288 life	Insurance companies: 435 fire, casualty, and marine	485 savings and loan associations	431 corporations	State and local governments: 309 general funds	State and local governments: 181 pension and retirement funds		
Banks for Cooperatives:												
Debentures	785	40	368	56	6	44	78	7	67	58	60	52
Farm Credit Administration:												
Discount Notes	3,567	-	891	64	18	8	38	202	264	68	2,014	36
Consolidate Bonds	19,382	588	1,898	208	16	36	386	146	645	83	15,376	274
Farmers Home Administration:												
Insurance Notes	2,703	196	592	218	207	85	225	3	231	436	508	66
Federal Home Loan Banks:												
Discount Notes	4,415	-	227	68	3	10	26	9	6	1	4,065	16
Bonds	24,343	2,282	5,457	590	513	282	1,499	378	1,341	579	11,422	1,993
FHLMC Mtg. Backed Certificates & Bonds 9/	2,522	-	595	210	138	69	624	45	204	346	291	586
FHLMC Mtg. PMT. Certificates 9/	11,529	-	63	38	51	3	382	4	328	94	10,568	389
FHLMC Capital Debentures 9/	150	-	54	6	2	5	37	4	2	3	39	17
Issues to State and Local Govts. 8/ 9/	200	-	-	-	-	-	-	-	200	-	-	-
Total FHLB	43,159	2,282	6,395	912	707	368	2,566	440	2,082	1,023	26,384	3,002
Federal Intermediate Credit Banks:												
Debentures	5,122	238	1,162	187	15	126	269	37	381	75	2,633	160
Federal Land Banks:												
Bonds	18,389	1,329	3,788	494	88	316	811	146	548	535	10,334	597
Federal National Mortgage Association:												
Discount Notes	5,343	-	804	126	12	44	188	112	161	177	3,720	56
Interest Bearing Notes	25	-	18	2	1	*	-	-	-	-	4	*
Debentures	38,400	3,439	7,354	1,137	131	437	1,825	604	2,347	326	20,801	1,315
Capital Debentures	11,111	149	253	115	7	8	76	6	62	17	419	12
Mtg. Backed Bonds	200	59	104	10	1	3	2	*	*	1	19	2
Issues to State and Local Govts. 8/	696	-	-	-	-	-	-	-	696	-	-	-
Total FHLB	45,775	3,647	8,534	1,390	152	492	2,090	721	3,266	520	24,962	1,386
District of Columbia:												
Stadium Bonds	20	-	*	1	1	1	*	-	-	1	16	-
Total	138,902	8,321	23,628	3,530	1,209	1,476	6,464	1,703	7,483	2,799	82,288	-

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and Local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust fund and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by banks trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association Participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements (mortgage-backed bonds) with State and Local Governments with various interest rates and maturity dates.

9/ Obligation for the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1979

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
Interest-bearing public debt securities:							
Marketable	67,790	53,804	9,090	2,245	18,497	23,973	13,986
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	67,790	53,804	9,090	2,245	18,497	23,973	13,986

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	6,036	4,849	1,850	266	1,564	1,168	1,187
Treasury notes	58,400	46,254	6,672	1,937	15,819	21,826	12,146
Treasury bonds	1,354	2,701	567	42	1,113	978	653
Total	67,790	53,804	9,090	2,245	18,497	23,973	13,986
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	22,014	17,135	3,060	597	6,067	7,411	4,879
1 to 5 years	35,975	28,809	4,784	1,217	9,370	13,438	7,166
5 to 10 years	7,392	5,873	693	396	2,181	2,603	1,518
10 to 15 years	989	775	143	34	323	275	214
15 to 20 years	201	125	14	1	73	37	76
20 years and over	1,219	1,087	396	1	482	208	132
Total	67,790	53,804	9,090	2,245	18,497	23,973	13,986
Maturity classes (final maturity):							
Within 1 year	21,906	17,045	3,059	596	6,018	7,372	4,861
1 to 5 years	36,028	28,852	4,784	1,217	9,391	13,460	7,176
5 to 10 years	7,363	5,864	688	393	2,194	2,588	1,500
10 to 15 years	924	703	118	36	270	279	221
15 to 20 years	168	141	31	1	74	34	28
20 years and over	1,400	1,199	410	1	549	240	201
Total	67,790	53,804	9,090	2,245	18,497	23,973	13,986

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1979

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue			Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
				3,129 member banks	Reserve city			2,956 country	
					12 New York City	9 Chicago	152 other		
Treasury Bills:									
Regular weekly and annual maturing:									
July		1979	695	460	16	38	195	211	235
Aug.		1979	723	490	96	22	241	130	233
Sept.		1979	702	619	161	99	207	152	83
Oct.		1979	386	303	44	28	76	154	84
Nov.		1979	542	445	160	20	146	118	98
Dec.		1979	671	583	385	2	116	81	88
Jan.		1980	413	209	*	*	133	75	204
Feb.		1980	286	243	16	4	152	71	43
Mar.		1980	278	231	89	1	105	37	47
Apr.		1980	746	692	577	6	43	66	54
May		1980	312	303	131	46	87	39	9
June		1980	282	272	174	*	63	35	9
Total Treasury Bills			6,036	4,849	1,850	266	1,564	1,168	1,187
Treasury Notes:									
6-1/4	July	1979-S	582	473	33	1	218	221	108
6-1/4	Aug.	1979-A	543	388	9	2	106	272	154
6-7/8	Aug.	1979-J	741	580	50	112	144	273	162
6-5/8	Aug.	1979-T	674	543	16	*	318	208	131
8-1/2	Sept.	1979-F	471	309	19	7	48	236	162
6-5/8	Sept.	1979-U	568	439	15	*	212	212	129
7-1/4	Oct.	1979-V	851	659	41	*	274	344	192
6-1/4	Nov.	1979-K	729	553	44	*	124	385	176
6-5/8	Nov.	1979-B	107	82	6	2	17	56	25
7	Nov.	1979-C	498	346	14	3	128	201	152
7-1/8	Nov.	1979-W	921	684	71	6	298	309	237
7-1/2	Dec.	1979-G	578	450	9	6	146	289	128
7-1/8	Dec.	1979-X	722	566	24	10	272	260	155
7-1/2	Jan.	1980-K	1,061	848	64	19	403	361	214
6-1/2	Feb.	1980-G	985	776	107	6	242	422	209
7-5/8	Feb.	1980-L	1,006	811	167	1	350	293	195
7-1/2	Mar.	1980-C	1,644	1,294	360	9	335	589	350
7-3/4	Apr.	1980-N	958	754	62	43	331	318	204
6-7/8	May	1980-A	469	308	1	*	89	218	161
8	May	1980-P	550	418	35	72	78	233	131
7-5/8	June	1980-D	578	448	21	31	123	273	130
8-1/4	June	1980-Q	559	404	41	*	168	195	155
8-1/2	July	1980-R	682	469	53	36	167	213	212
6-3/4	Aug.	1980-H	943	817	86	55	306	370	125
9	Aug.	1980-B	379	284	31	*	55	197	95
8-3/8	Aug.	1980-S	664	543	30	105	155	253	121
6-7/8	Sept.	1980-E	824	704	267	5	100	331	120
8-5/8	Sept.	1980-T	662	526	41	41	185	259	136
8-7/8	Oct.	1980-U	706	559	44	31	277	207	147
7-1/8	Nov.	1980-J	897	643	43	20	146	435	254
9-1/4	Nov.	1980-V	607	418	2	9	223	184	189
5-7/8	Dec.	1980-F	800	697	273	5	101	317	103
9-7/8	Dec.	1980-W	526	422	21	*	164	237	104
9-3/4	Jan.	1981-P	662	568	226	1	99	241	94
7	Feb.	1981-A	472	377	12	*	244	122	94
7-3/8	Feb.	1981-C	1,491	1,255	454	58	241	503	236
9-3/4	Feb.	1981-G	441	309	28	1	96	184	132
6-7/8	Mar.	1981-H	791	653	74	10	268	301	138
9-5/8	Mar.	1981-R	544	464	138	*	174	152	81
9-3/4	Apr.	1981-S	645	522	200	3	169	151	123
7-3/8	May	1981-D	574	414	1	39	137	238	159
7-1/2	May	1981-M	990	779	197	60	171	350	211
9-3/4	May	1981-T	622	537	222	62	147	106	85
6-3/4	June	1981-J	671	581	153	*	273	155	90
7-5/8	Aug.	1981-F	991	831	85	24	317	405	160
8-3/8	Aug.	1981-N	873	666	58	95	107	406	207
6-3/4	Sept.	1981-K	829	717	276	20	297	124	111
7	Nov.	1981-G	966	788	35	12	171	569	178
7-3/4	Nov.	1981-B	1,007	765	34	34	162	535	242
7-1/4	Dec.	1981-L	1,127	943	210	43	407	282	185
6-1/8	Feb.	1982-D	804	636	75	5	222	334	169
7-7/8	Mar.	1982-G	1,326	1,156	360	*	493	304	169
7	Apr.	1982-E	728	587	70	13	148	356	141
8	May	1982-A	343	239	5	*	62	172	105
9-1/4	May	1982-K	873	624	5	*	232	387	249
8-1/4	June	1982-H	783	628	60	51	217	300	155
8-1/8	Aug.	1982-B	517	381	30	*	109	241	136
8-3/8	Sept.	1982-J	975	805	40	62	418	285	170
7-7/8	Nov.	1982-C	765	606	51	10	142	402	160

Footnotes at end of Table TSC-5.

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

Par values - In millions of dollars

Issue			Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
				3,129 member banks	Reserve City			2,956 country	
					12 New York City	9 Chicago	153 other		
7-1/8	Nov.	1982-F	740	632	108	47	262	214	108
9-3/8	Dec.	1982-L	1,009	811	68	12	343	389	198
8	Feb.	1983-A	1,214	831	28	6	238	560	382
9-1/4	Mar.	1983-D	1,285	1,101	330	109	354	308	185
7-7/8	Mar.	1983-C	1,040	857	119	111	286	341	183
7	Nov.	1983-B	566	410	43	9	122	236	156
7-1/4	Feb.	1984-A	1,131	888	90	9	278	511	243
7-1/4	Aug.	1984-B	669	486	32	90	126	238	183
8	Feb.	1985-A	816	620	22	*	280	318	196
8-1/4	Aug.	1985-B	1,084	945	151	5	496	294	138
7-7/8	May	1986-A	547	403	18	7	98	290	144
8	Aug.	1986-B	1,822	1,326	66	22	478	760	496
9	Feb.	1987-B	427	370	38	*	181	151	57
7-5/8	Nov.	1987-A	392	320	90	10	111	109	72
8-1/4	May	1988-A	300	226	1	15	52	158	74
8-3/4	Nov.	1988-B	464	407	139	83	69	116	57
9-1/4	May	1989-A	596	573	129	159	230	54	24
Exchange Series			6	4	-	*	1	3	2
Total Treasury Notes			58,400	46,254	6,672	1,937	15,819	21,826	12,146
Treasury Bonds:									
4-1/4	May	1975-85	54	46	*	*	28	18	8
3-1/4	June	1978-83	53	43	*	*	21	22	10
4	Feb.	1980	76	63	*	*	29	33	14
3-1/2	Nov.	1980	58	52	6	2	12	32	6
7	Aug.	1981	38	26	*	*	*	25	12
6-3/8	Feb.	1982	390	286	*	*	72	214	104
6-3/8	Aug.	1984	119	88	1	*	36	51	30
3-1/4	May	1985	21	14	*	1	4	10	6
6-1/8	Nov.	1986	52	38	*	1	16	22	13
4-1/4	Aug.	1987-92	38	19	*	2	7	10	18
4	Feb.	1988-93	2	1	*	*	*	1	*
7-1/2	Aug.	1988-93	41	34	5	*	7	21	7
4-1/8	May	1989-94	2	2	*	*	1	1	1
3-1/2	Feb.	1990	77	71	*	2	38	31	6
8-1/4	May	1990	49	36	*	*	9	26	14
7-1/4	Aug.	1992	195	122	1	*	75	46	73
6-3/4	Feb.	1993	57	34	3	*	12	19	23
7-7/8	Feb.	1993	206	154	45	*	65	44	53
7	May	1993-98	93	90	31	*	56	3	3
8-5/8	Aug.	1994	93	84	4	30	12	38	9
8-5/8	Nov.	1994	49	40	3	1	21	16	9
9	Feb.	1994	113	105	56	*	23	26	8
8-1/2	May	1994-99	55	38	*	*	12	25	17
3	Feb.	1995	7	3	*	*	*	3	3
7-7/8	Feb.	1995-2000	97	58	6	*	36	16	39
8-3/8	Aug.	1995-2000	31	28	2	*	17	9	3
8	Aug.	1996-2001	52	26	5	*	14	7	26
3-1/2	Nov.	1998	14	9	*	*	6	3	5
8-1/4	May	2000-05	220	190	118	*	40	32	29
7-5/8	Feb.	2002-07	318	287	43	*	157	87	31
7-7/8	Nov.	2002-07	433	370	98	*	201	71	63
8-3/8	Aug.	2003-08	24	23	2	*	9	12	1
8-3/4	Nov.	2003-08	78	71	48	*	17	5	7
9-1/8	May	2004-09	147	146	88	*	58	-	1
Total Treasury Bonds			3,354	2,701	567	42	1,113	978	653
Total marketable public debt securities			67,790	53,804	9,090	2,245	18,497	23,973	13,986

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1979

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
Export-Import Bank:							
Participation Certificates	95	80	*	-	57	22	15
Federal Housing Administration:							
Debentures	42	24	*	*	1	23	18
Government National Mortgage Association:							
Participation Certificates	524	373	3	*	134	236	151
U.S. Postal Service:							
Bonds	13	9	-	*	6	3	4
Tennessee Valley Authority:							
Bonds	38	26	13	*	6	7	12
Total	711	511	16	*	203	291	200

Table TSC-5. - Securities Issued by Government-Sponsored Agencies Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Type	Held by 5,449 commercial banks 1/	Federal Reserve member banks					2,320 nonmember banks
		3,129 member banks	Reserve city			2,956 country	
			12 New York City	9 Chicago	152 other		
Banks for Cooperatives:							
Debentures	368	247	11	2	69	165	122
Farm Credit Banks:							
Discount Notes	891	817	26	228	265	298	74
Consolid. Bonds	1,898	1,417	70	33	555	759	480
Farmers Home Administration:							
Insured Notes	592	401	9	10	87	295	191
Federal Home Loan Banks:							
Discount Notes	227	127	*	1	22	104	100
Bonds	5,457	4,237	239	9	1,748	2,241	1,220
FHLMC Mtg. Backed Certificates & Bonds 3/	595	532	14	-	342	176	63
FHLMC Mtg. Pmt. Certificates 3/	63	60	53	-	-	7	3
FHLMC Capital Debentures 3/	54	42	-	-	2	40	12
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FHLB	6,395	4,998	306	10	2,113	2,568	1,397
Federal Intermediate Credit Banks:							
Debentures	1,162	796	48	11	165	572	366
Federal Land Banks:							
Bonds	3,788	2,701	177	22	713	1,788	1,087
Federal National Mortgage Association:							
Discount Notes	804	546	4	7	81	455	259
Interest Bearing Notes	18	9	-	*	-	9	9
Debentures	7,354	5,917	663	76	2,332	2,845	1,437
Capital Debentures	253	139	6	3	*	129	114
Mtg. Backed Bonds	104	53	-	-	-	53	51
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FNMA	8,534	6,664	673	86	2,413	3,491	1,870
District of Columbia Stadium Bonds	*	*	-	-	*	*	*
Total	23,628	18,040	1,320	403	6,380	9,937	5,587

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	52-week	52-week		Bid	Change from last month
$3,013	$3,005	5/03/79	2/01/79	8/02/79	9.13%	+.18%	$3,544	8/22/78	8/21/79	9.19%	+.18%
3,014	3,007	5/10/79	2/08/79	8/09/79	9.13	+.18	3,353	9/19/78	9/18/79	9.08	+.08
3,008	2,907	5/17/79	2/15/79	8/16/79	9.13	+.16	3,474	10/17/78	10/16/79	9.16	+.11
2,811	3,015	5/24/79	2/22/79	8/23/79	9.07	+.09	3,896	11/14/78	11/13/79	9.24	+.23
2,812	3,007	5/31/79	3/01/79	8/30/79	9.07	+.08	4,029	12/12/78	12/11/79	9.25	+.31
2,817	3,006	6/07/79	3/08/79	9/06/79	9.07	+.09	3,705	1/09/79	1/08/80	9.31	+.43
2,911	3,004	6/14/79	3/15/79	9/13/79	9.08	+.09	3,543	2/06/79	2/05/80	9.34	+.44
2,910	3,009	6/21/79	3/22/79	9/20/79	9.10	+.12	3,326	3/06/79	3/04/80	9.32	+.44
2,908	3,007	6/28/79	3/29/79	9/27/79	9.10	+.15	3,346	4/05/79	4/01/80	9.24	+.35
2,907	3,008	7/05/79	4/05/79	10/04/79	9.16	+.16	3,020	5/01/79	4/29/80	9.22	+.36
2,916	3,019	7/12/79	4/12/79	10/11/79	9.16	+.16	2,758	5/29/79	5/27/80	9.19	+.38
2,899	3,021	7/19/79	4/19/79	10/18/79	9.17	+.18	2,787	6/26/79	6/24/80	9.10	+.45
3,013	3,009	7/26/79	4/26/79	10/25/79	9.16	+.16	3,389	7/24/79	7/22/80	8.95	--
3,001	3,113	8/02/79	5/03/79	11/01/79	9.18	+.14					
	3,016		5/10/79	11/08/79	9.22	+.20					
	3,017		5/17/79	11/15/79	9.22	+.23					
	2,919		5/24/79	11/23/79	9.24	+.24					
	2,913		5/31/79	11/29/79	9.24	+.27					
	2,811		6/07/79	12/06/79	9.25	+.28					
	3,002		6/14/79	12/13/79	9.27	+.28					
	2,906		6/21/79	12/20/79	9.25	+.30					
	3,006		6/28/79	12/27/79	9.25	+.30					
	3,018		7/05/79	1/03/80	9.32	--					
	3,034		7/12/79	1/10/80	9.32	--					
	3,027		7/19/79	1/17/80	9.29	--					
	3,023		7/26/79	1/24/80	9.30	--					
	3,000		8/02/79	1/31/80	9.28	--					

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$4,559	6-1/4%	-	8/15/79-A	99.27	+.10	10.02%	+.10%	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8	-	8/15/79-J	99.28	+.08	9.81	+.07	8/16/76	103.09	12/10/76	97.19	11/10/78
3,481	6-5/8	-	8/31/79-T	99.23	+.08	9.83	+.11	8/31/77	100.07	9/06/77	97.09	11/09/78
3,861	6-5/8	-	9/30/79-U	99.14	+.07	9.89	+.18	9/30/77	99.22	9/29/77	97.02	11/09/78
2,081	8-1/2	-	9/30/79-F	99.23	+.02	9.96	+.24	9/04/75	107.18	12/02/76	90.23	9/16/75
4,334	7-1/4	-	10/31/79-V	99.10	+.03	9.92	+.34	10/31/77	100.09	11/29/77	97.11	1/02/79
3,376	6-1/4	-	11/15/79-K	98.29	+.04	10.02	+.43	11/15/76	101.28	12/10/76	96.11	11/09/78
1,604	6-5/8	-	11/15/79-8	98.31	+.03	10.17	+.48	2/15/73	102.26	12/10/76	91.02	8/23/74
2,241	7	-	11/15/79-C	99.02	+.02	10.20	+.49	11/15/73	103.22	12/10/76	92.16	8/23/74
4,791	7-1/8	-	11/30/79-W	99.01	+.01	10.03	+.44	11/30/77	100.01	11/30/77	97.01	1/02/79
3,920	7-1/8	-	12/31/79-X	98.26	-.02	10.06	+.56	1/03/78	99.25	1/04/78	96.26	1/03/79
2,906	7-1/2	-	12/31/79-G	98.31	-.01	10.03	+.42	1/06/76	105.04	12/02/76	97.07	11/10/78
3,875	7-1/2	-	1/31/80-K	98.25	-.04	10.07	+.59	1/31/78	100.02	2/01/78	96.28	1/03/79
4,608	6-1/2	-	2/15/80-G	98.07	+.01	9.97	+.41	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-L	98.22	-.04	10.00	+.49	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	98.14	-.05	9.98	+.49	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	98.15	-.08	9.92	+.53	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	97.26	-.08	9.82	+.58	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	98.18	-.14	9.84	+.67	5/31/78	99.28	6/08/78	96.30	1/03/79
2,185	7-5/8	-	6/30/80-D	98.06	-.10	9.74	+.50	6/10/76	105.23	12/02/76	96.14	1/03/79
4,407	8-1/4	-	6/30/80-Q	98.23	-.15	9.75	+.63	6/30/78	100.05	8/09/78	97.03	12/29/78
4,164	8-1/2	-	7/31/80-R	98.27	-.16	9.74	+.59	7/31/78	100.19	8/09/78	97.09	1/03/79
4,133	6-3/4	-	8/15/80-H	97.07	-.10	9.63	+.52	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-8	99.13	-.21	9.61	+.67	8/15/74	110.06	12/10/76	98.17	1/12/79
3,545	8-3/8	-	8/31/80-S	98.20	-.17	9.74	+.59	8/31/78	99.30	8/28/78	97.00	1/03/79
2,141	6-7/8	-	9/30/80-E	97.04	-.12	9.54	+.50	9/14/76	103.19	12/02/76	94.21	1/03/79
3,906	8-5/8	-	9/30/80-T	98.28	-.18	9.67	+.56	10/02/78	99.29	9/21/78	97.13	1/03/79
3,790	8-7/8	-	10/31/80-U	99.04	-.19	9.63	+.53	10/31/78	99.27	10/25/78	97.30	1/10/79
4,600	7-1/8	-	11/15/80-J	97.04	-.13	9.54	+.46	11/15/77	99.29	11/15/77	94.31	1/03/79
3,195	9-1/4	-	11/30/80-V	99.23	-.17	9.48	+.42	11/30/78	100.10	7/05/79	98.22	1/03/79
2,692	5-7/8	-	12/31/80-F	95.20	-.12	9.25	+.46	12/07/76	100.11	12/03/76	92.21	1/02/79
3,546	9-7/8	-	12/31/80-W	100.18	-.20	9.44	+.43	1/02/79	101.08	7/05/79	99.25	1/02/79
3,146	9-3/4	-	1/31/81-P	100.15	-.20	9.41	+.42	1/31/79	101.04	7/03/79	99.20	5/15/79
1,842	7	-	2/15/81-A	96.21	-.11	9.38	+.35	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	97.04	-.14	9.42	+.40	2/18/75	105.08	12/02/76	94.30	1/03/79
2,887	9-3/4	-	2/28/81-Q	100.16	-.20	9.40	+.39	2/28/79	101.06	7/05/79	99.21	5/09/79
2,809	6-7/8	-	3/31/81-H	96.08	-.16	9.36	+.44	3/08/77	101.28	4/14/78	93.26	1/03/79
3,516	9-5/8	-	3/31/81-R	100.13	-.19	9.36	+.37	4/09/79	101.02	7/03/79	99.13	5/04/79
3,013	9-3/4	-	4/30/81-S	100.21	-.20	9.33	+.35	4/30/79	101.12	7/03/79	99.22	5/10/79
2,020	7-3/8	-	5/15/81-D	96.27	-.15	9.33	+.36	1/26/76	105.08	12/12/76	94.24	1/03/79

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 31, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,893	7-1/2%	-	5/15/81-M	97.02	-.15	9.32%	+.36%	2/15/78	99.22	2/02/78	94.27	1/02/79
2,542	9-3/4	-	5/31/81-T	100.22	-.19	9.33	+.32	5/31/79	101.12	7/02/79	100.06	5/23/79
2,514	6-3/4	-	6/30/81-J	95.20	-.17	9.30	+.40	6/03/77	100.30	6/28/77	93.03	1/02/79
3,057	9-1/8	-	6/30/81-U	99.23	-.18	9.29	+.32	7/02/79	100.12	6/27/79	99.19	7/24/79
3,192	9-3/8	-	7/31/81-V	100.04	--	9.31	--	7/31/79	100.07	7/26/79	100.00	7/27/79
2,586	7-5/8	-	8/15/81-F	96.30	-.20	9.31	+.40	7/09/76	106.10	12/02/76	94.26	12/21/78
4,110	8-3/8	-	8/15/81-N	98.12	-.20	9.27	+.37	8/15/78	100.17	8/09/78	96.27	1/02/79
2,968	6-3/4	-	9/30/81-K	95.03	-.20	9.30	+.41	9/07/77	99.25	9/06/77	92.20	1/03/79
2,543	7	-	11/15/81-G	95.14	-.18	9.26	+.35	10/12/76	104.10	11/26/76	93.01	1/03/79
4,477	7-3/4	-	11/15/81-B	96.30	-.21	9.26	+.36	11/15/74	106.30	12/02/76	94.30	1/03/79
3,452	7-1/4	-	12/31/81-L	95.28	-.18	9.19	+.32	12/07/77	99.24	12/01/77	93.22	1/03/79
2,697	6-1/8	-	2/15/82-D	93.22	-.16	8.96	+.31	1/06/77	99.30	12/31/76	90.25	1/03/79
2,853	7-7/8	-	3/31/82-G	97.08	-.20	9.06	+.30	3/06/78	100.07	4/17/78	95.07	1/02/79
2,613	7	-	5/15/82-E	94.31	-.21	9.08	+.32	4/04/77	101.25	4/14/77	92.22	1/02/79
2,747	8	-	5/15/82-A	97.13	-.29	9.07	+.39	5/15/75	108.04	12/03/76	95.29	1/03/79
3,556	9-1/4	-	5/15/82-K	100.20	-.30	8.99	+.37	11/15/78	101.23	7/02/79	99.14	1/02/79
2,594	8-1/4	-	6/30/82-H	97.29	-.24	9.08	+.31	6/07/78	100.07	8/09/78	96.10	1/02/79
2,918	8-1/8	-	8/15/82-B	97.17	-.23	9.07	+.29	8/15/75	108.20	12/10/76	95.28	1/02/79
2,501	8-3/8	-	9/30/82-J	98.05	-.28	9.06	+.34	9/06/78	100.02	9/11/78	96.22	1/02/79
2,737	7-1/8	-	11/15/82-F	94.20	-.24	9.05	+.31	10/17/77	99.15	10/06/77	92.12	1/02/79
2,902	7-7/8	-	11/15/82-C	96.20	-.25	9.08	+.30	11/17/75	107.20	12/03/76	94.27	1/02/79
3,205	9-3/8	-	12/31/82-L	100.30	-.30	9.05	+.31	1/02/79	102.01	7/02/79	99.25	1/02/79
7,958	8	-	2/15/83-A	96.28	-.29	9.05	+.32	2/17/76	108.08	12/03/76	95.11	1/02/79
2,930	9-1/4	-	3/31/83-D	100.25	-.28	9.00	+.28	3/05/79	101.26	7/02/79	99.17	5/04/79
2,573	7-7/8	-	5/15/83-C	96.10	-.28	9.05	+.30	4/05/78	99.29	4/17/78	94.29	1/03/79
3,123	8-7/8	-	6/30/83-E	99.20	-.26	8.99	+.25	7/02/79	100.19	7/02/79	99.18	7/27/79
2,309	7	-	11/15/83-B	93.12	-.20	8.89	+.21	11/15/76	104.04	12/10/76	90.31	1/02/79
8,438	7-1/4	-	2/15/84-A	93.26	-.24	8.94	+.24	2/15/77	101.30	6/28/77	91.17	1/02/79
2,863	7-1/4	-	8/15/84-B	93.13	-.28	8.90	+.24	8/15/77	101.00	9/06/77	91.04	1/03/79
4,203	8	-	2/15/85-A	96.05	-1.13	8.89	+.33	2/15/78	100.22	3/21/78	94.13	1/18/79
4,837	8-1/4	-	8/15/85-B	96.24	-1.07	8.96	+.28	8/15/78	99.25	8/09/78	94.28	5/07/79
5,219	7-7/8	-	5/15/86-A	94.09	-1.07	9.02	+.26	5/17/76	107.20	12/30/76	92.11	5/04/79
9,515	8	-	8/15/86-B	94.30	-1.02	8.99	+.22	8/16/76	108.20	12/30/76	92.28	5/04/79
3,209	9	-	2/15/87-B	99.28	-1.17	9.02	+.28	2/15/79	101.18	7/02/79	98.00	5/04/79
2,387	7-5/8	-	11/15/87-A	92.08	-1.14	8.97	+.27	11/15/77	99.10	12/21/77	90.01	5/08/79
4,148	8-1/4	-	5/15/88-A	95.16	-1.08	9.00	+.21	5/15/78	99.24	9/12/78	93.02	5/04/79
3,445	8-3/4	-	11/15/88-B	98.11	-1.09	9.02	+.21	11/15/78	100.07	11/17/78	96.02	5/04/79
2,628	9-1/4	-	5/15/89-A	101.17	-1.11	9.01	+.20	5/15/79	103.06	7/02/79	99.03	5/04/79
1	1-1/2	-	10/1/79-EO	98.02	+.14	13.32	+2.04	10/01/74	98.02	7/31/79	73.04	10/31/74
2	1-1/2	-	4/1/80-EA	94.06	+.26	10.73	-.18	4/01/75	94.06	7/31/79	74.10	4/30/75
3	1-1/2	-	10/1/80-EO	91.00	+.36	9.84	-.49	10/01/75	91.00	7/31/79	72.00	9/30/75
*	1-1/2	-	4/1/81-EA	87.22	+.34	9.66	-.35	4/01/76	87.22	7/31/79	74.16	5/28/76
14	1-1/2	-	10/1/81-EO	84.26	+.32	9.40	-.27	10/01/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2	-	4/1/82-EA	82.02	+.24	9.24	-.12	4/01/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2	-	10/1/82-EO	79.12	+.18	9.14	-.05	10/01/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2	-	4/1/83-EA	76.30	+.20	9.02	-.07	4/01/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2	-	10/1/83-EO	74.22	+.22	8.90	-.09	10/01/78	74.22	7/31/79	72.06	10/31/78
*	1-1/2	-	4/1/84-EA	72.08	+.16	8.89	-.03	4/01/79	72.08	7/31/79	70.18	3/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
JULY 31, 1979

Table MQ-3. - Treasury Bonds

Price decimals are 32d's

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,346	4 % - 2/15/80	97.04	+.04	9.59%	+.53%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,745	3-1/2 - 11/15/80	93.30	-.12	8.56	+.60	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	96.26	.00	8.74	+.06	8/15/71	110.02	11/15/71	93.08	1/12/79
2,702	6-3/8 - 2/15/82	94.04	-.02	9.01	+.10	2/15/72	101.14	3/09/72	86.16	8/28/74
1,217	3-1/4 - 6/15/78-83	85.08	-.30	7.73	+.39	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	90.06	-1.06	8.83	+.34	8/15/72	100.10	12/03/76	87.12	8/27/74
720	3-1/4 - 5/15/85	81.08	-2.30	7.28	+.74	6/03/58	101.04	5/11/58	61.08	5/26/70
984	4-1/4 - 5/15/75-85	82.12	-2.24	8.13	+.71	4/15/60	105.28	5/05/61	77.24	1/10/79
1,196	6-1/8 - 11/15/86	86.18	-1.00	8.65	+.23	11/15/71	100.20	11/05/71	82.20	12/22/78
2,557	3-1/2 - 2/15/90 3/	80.18	-3.12	6.02	+.50	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	95.16	-1.12	8.91	+.21	4/07/75	111.05	12/31/76	93.12	5/08/79
2,697	4-1/4 - 8/15/87-92	82.02	-2.06	6.29	+.29	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	87.02	-1.04	8.95	+.17	7/08/77	99.10	6/29/77	84.28	5/04/79
161	4 - 2/15/88-93	82.08	-1.18	5.92	+.19	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	83.04	-.18	8.92	+.09	1/10/73	99.22	1/04/73	81.08	5/04/79
1,501	7-7/8 - 2/15/93 3/	91.05	-1.08	9.02	+.17	1/06/78	99.22	12/30/77	88.18	5/04/79
1,914	7-1/2 - 8/15/88-93	87.31	-.21	9.03	+.10	8/15/73	104.14	9/28/73	85.20	5/04/79
1,768	8-5/8 - 8/15/93 3/	96.28	-1.10	9.02	+.17	7/11/78	102.15	9/12/78	93.31	5/04/79
1,509	8-5/8 - 11/15/93 3/	96.28	-1.10	9.02	+.17	10/10/78	100.13	10/13/78	93.31	5/04/79
3,010	9 - 2/15/94 3/	99.30	-1.07	9.01	+.15	1/11/79	101.17	7/02/79	97.00	5/04/79
963	4-1/8 - 5/15/89-94	81.30	-2.02	5.98	+.24	4/18/63	100.26	8/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	97.30	-1.04	9.00	+.14	7/09/79	99.15	7/02/79	97.20	7/27/79
478	3 - 2/15/95 3/	81.10	-2.22	4.71	+.28	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	82.26	-1.02	8.90	+.14	5/15/73	99.22	9/28/73	82.12	1/17/79
1,791	3-1/2 - 11/15/98 3/	81.20	-2.26	5.00	+.26	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	95.29	-1.11	8.94	+.14	5/15/74	112.16	12/31/76	92.24	5/04/79
2,771	7-7/8 - 2/15/95-00 3/	89.28	-1.16	8.96	+.17	2/18/75	107.04	12/31/76	87.04	5/07/79
[illegible]	8-3/8 - 8/15/95-00 3/	94.10	-1.16	8.98	+.16	8/15/75	111.16	12/31/76	91.14	5/07/79
[illegible]	- 8/15/94-01 3/	91.00	-1.14	8.94	+.16	8/16/76	108.10	12/31/76	87.30	5/04/79
4,24[illegible]	8-1/4 - 5/15/00-05 3/	93.07	-1.17	8.93	+.16	5/15/75	110.24	12/31/76	90.06	5/07/79
4,294	7-5/8 - 2/15/02-07 3/	87.11	-1.09	8.86	+.14	2/15/77	100.28	6/28/77	84.03	5/04/79
1,495	7-7/8 - 11/15/02-07 3/	93.04	-.06	8.52	+.02	11/15/77	100.23	11/23/77	88.02	5/07/79
2,103	8-3/8 - 8/15/03-08 3/	94.10	-1.10	8.93	+.14	8/15/78	100.06	9/12/78	91.04	5/04/79
5,230	8-3/4 - 11/15/03-08 3/	97.27	-1.13	8.96	+.14	11/15/78	100.20	11/16/78	94.25	5/04/79
2,207	9-1/8 - 5/15/04-09 3/	101.14	-1.20	8.98	+.16	5/15/79	103.13	7/02/79	95.11	5/04/79

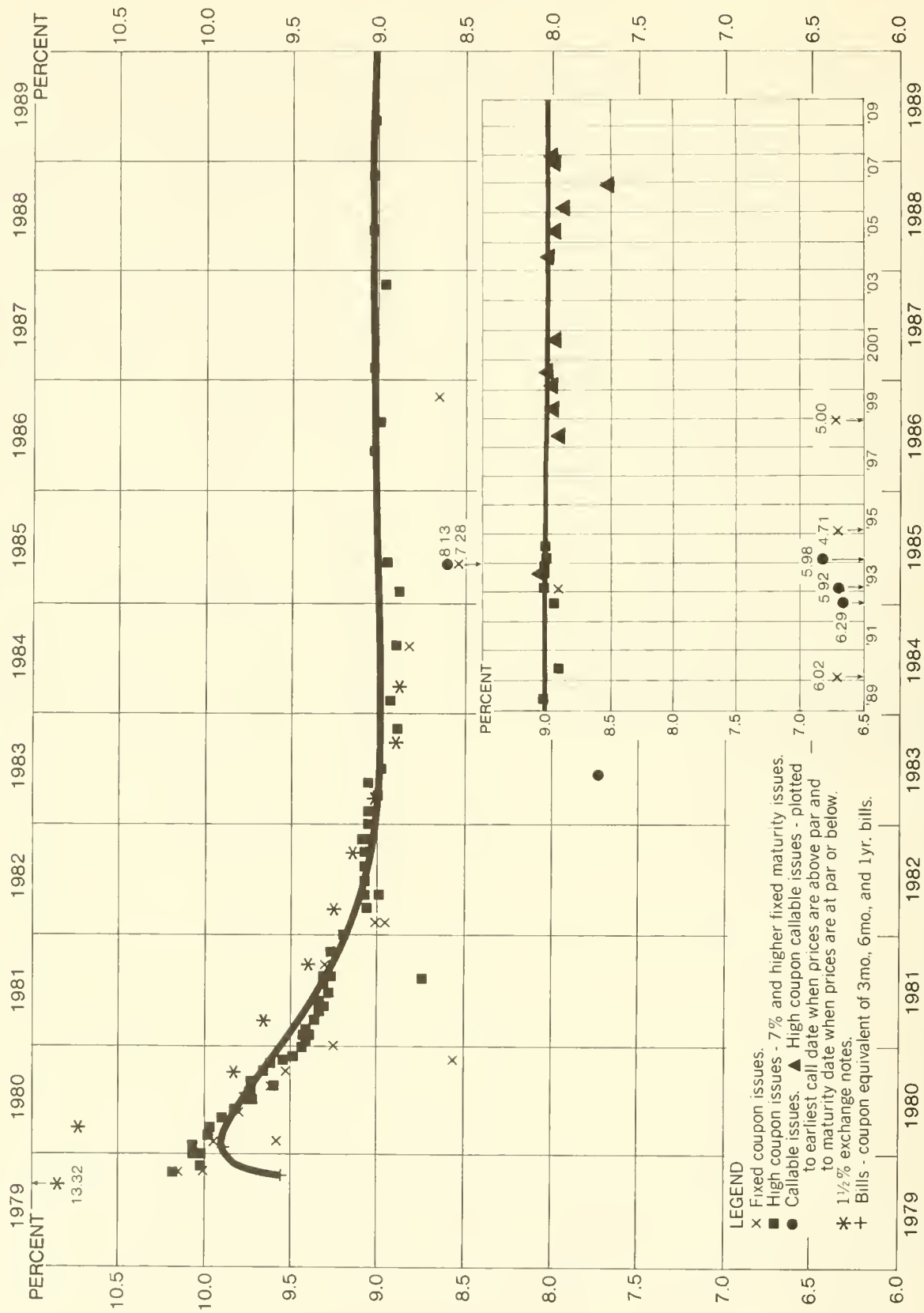
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES JULY 31, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1968			1971			1974			1977	
Jan.	5.15	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52
Feb.	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	5.39	6.80	4.35	5.71	7.62	5.00	6.41	8.60	5.42	7.20	8.33	5.59
Apr.	5.25	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33
May	5.40	7.00	4.45	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36
June	5.21 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33
Aug.	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	5.09	6.69	4.30	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15
Oct.	5.24	6.85	4.40	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	7.25	4.63	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	5.25
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	5.75
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.15	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	5.81
Sept.	6.32	8.36	6.00	5.70	7.72	5.26	7.28	9.69	6.91	7.82 4/	8.78	5.61
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79	8.07	9.14	5.76
Nov.	6.52	8.94	6.00	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.50	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	7.04	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.89	9.00	6.1	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01			
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87			
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91			
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97			
Dec.	5.97	8.18	5.20	6.35	8.09	4.97	6.38	7.90	5.41			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1979											
Feb. 2	8.32	9.43	5.73	Apr. 6	8.40	9.65	5.87	June 1	8.44	9.68	n.a.
9	8.39	9.48	5.73	13	8.43	9.65	5.80	8	8.37	9.60	5.95
16	8.44	9.56	n.a.	20	8.43	9.69	n.a.	15	8.29	9.45	5.68
23	8.70	9.62	6.10	27	8.47	9.78	n.a.	22	8.32 4/	9.40	5.85
								29	8.25	9.40	5.88
Mar. 2	8.49	9.65	5.73	May 4	8.55 4/	9.86	n.a.	July 6	8.24	9.40	n.a.
9	8.45	9.65	6.00	11	8.59	9.88	6.00	13	8.32	9.44	n.a.
16	8.45	9.65	5.90	18	8.61 5/	9.81	5.90	20	8.38	9.51	5.88
23	8.45	9.65	5.98	25	8.51	9.75	6.00	27	8.42	9.54	5.75
30	8.43	9.65	n.a.								

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having on original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

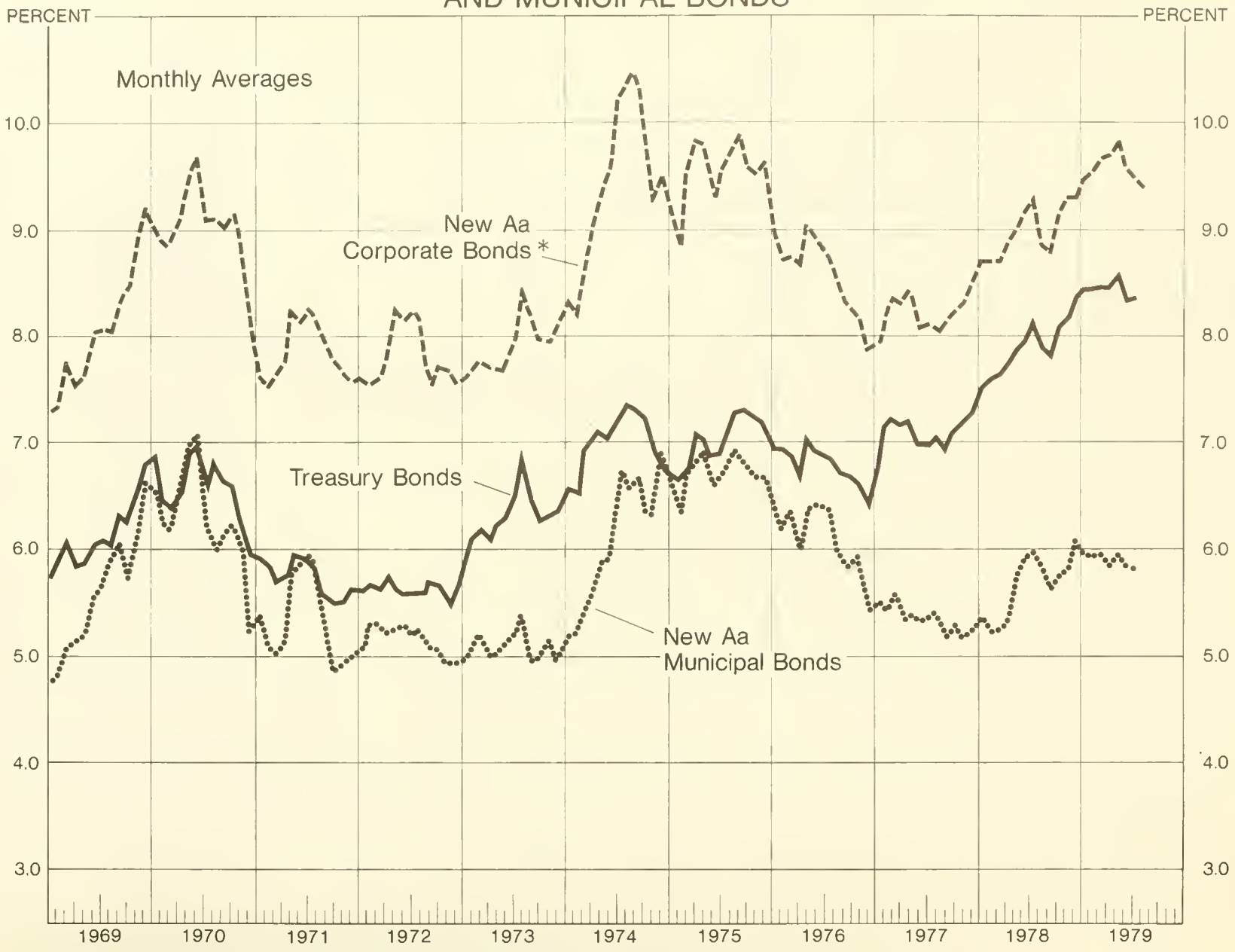
3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



* Change in Aa computation method effective June 1973. See footnote following table AY-1.

Table NBR-1. - Operating Income and Expense, and Dividends of National Banks
Calendar Year 1978

(Dollar amounts in millions)

Number of banks 1/	4,564
Equity Capital:	
Capital stock, par value:	
Preferred	29
Common	9,912
Total capital stock	9,941
Total equity capital	49,207
OPERATING INCOME:	
Interest and fees on loans	45,998
Interest on balances with depository institutions	4,407
Income on Federal funds sold and securities purchased under agreements to resell	2,198
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	4,722
Interest on obligations of States and political subdivisions in the U.S	3,252
Interest from all other securities (including dividends on stock)	693
Income from lease financing	639
Income from fiduciary activities	1,215
Service charges on deposit accounts in domestic offices	1,089
Other service charges, commissions, and fees	1,932
Other operating income	1,697
Total operating income	67,842
OPERATING EXPENSES:	
Salaries and employee benefits	10,845
Interest on time certificates of deposits of $100,000 or more (issued by domestic offices)	7,022
Interest on deposits in foreign offices	10,140
Interest on other deposits	12,874
Expense of Federal funds purchased and securities sold under agreements to repurchase	4,990
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	1,023
Interest on subordinated notes and debentures	234
Occupancy expense of bank premises, net, and furniture and equipment expense	3,194
Provision for possible loan losses (actual net loan losses)	2,131
Other expenses	6,523
Total operating expenses	58,976
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	8,866
APPLICABLE INCOME TAXES (domestic and foreign)	2,591
INCOME BEFORE SECURITIES GAINS OR LOSSES	6,275
SECURITIES GAINS, (losses), net	-128
INCOME BEFORE EXRTAORDINARY ITEMS	6,147
EXTRAORDINARY ITEMS	26
NET INCOME	6,173
Cash dividends declared:	
On preferred stock	1
On common stock	2,195
Ratios:	
Net income, before dividends, to equity capital	12.54
Cash dividends to equity capital	4.46

Source: Office of the Comptroller of the Currency
1/ Includes all banks operating as National banks at year end.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-July	18,832	11,693	11,693	2,860	102	4,177
Aug	18,783	11,679	11,679	2,885	23	4,196
Sept	18,850	11,668	11,668	2,942	26	4,214
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246r	11,323	11,323	2,670	6,049r	1,204r
July	20,023	11,290	11,290	2,690	4,843	1,200

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,159 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

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Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners				
			Total	Liabilities reported by banks in U.S.	...ketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875 11/	1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,639 11/	3,979	525	135 11/	1,548
	47,034	1,019	15,998	12,582	346	3,070	-	23,701	4,764	4,104	525	135	1,552
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 12/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,376r	-	156,597r	90,748r	35,907r	20,970	8,972	60,093r	19,932r	16,023r	2,314r	1,595	7,754r
1978-June.....	206,884r	-	135,342r	74,703r	32,879r	19,284	8,476	45,575r	17,322r	15,227r	2,095r	-	8,645r
July.....	209,108r	-	138,855r	76,587r	34,192r	19,214	8,862	45,271r	17,453r	15,329r	2,124r	-	7,529r
Aug.....	214,366r	-	140,842r	76,557r	34,903r	20,375	9,007	48,261r	17,976r	15,750r	2,226r	-	7,287r
Sept.....	219,814r	-	140,010r	75,128r	35,607r	20,305	8,970	54,457r	17,544r	15,316r	2,228r	-	7,803
Oct.....	227,148r	-	146,699r	80,121r	36,183r	21,427	8,968	54,080r	18,279r	15,981r	2,298r	-	8,090
Nov.....	235,222r	-	150,811r	84,601r	36,252r	20,993	8,965	57,996r	18,802r	16,575r	2,227r	-	7,613
Dec.....	244,376r	-	156,597r	90,748r	35,907r	20,970	8,972	60,093r	19,932r	16,023r	2,314r	1,595	7,754r
1979-Jan.....	243,092r	-	156,877r	90,936r	36,056r	20,952	8,933	57,762r	21,251r	15,967r	2,486r	2,798	7,202r
Feb.....	241,608r	-	154,096r	88,747r	35,539r	20,912	8,898	58,859r	21,839r	16,415r	2,626r	2,798	6,814r
Mar.....	245,158r	-	147,638r	82,186	36,063r	20,471	8,918	67,845r	22,710r	15,832	2,718r	4,150	6,965
Apr.....	238,733	-	141,436	75,713	36,305	20,467	8,951	66,121	23,919	17,047	2,722	4,150	7,257
May p.....	236,840	-	134,647	69,131	36,156	20,467	8,893	71,618	23,652	16,753	2,749	4,150	6,923
June p....	245,172	-	137,439	71,209	36,454	20,697	9,079	77,500	23,337	16,338	2,849	4,150	6,896

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

14/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage (see introductory text to Capital Movements tables for discussion of changes). Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,975	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,334	4,633	45,676	1,742	947
1978	156,597r	92,984r	2,486	5,018r	52,913r	2,443	753r
1978-June	135,342r	74,596r	2,594	4,663r	50,809r	1,689	991
July	138,855r	75,863r	2,490	4,588	52,660r	2,220	1,034r
Aug	140,842r	79,855r	2,071	4,609	51,460r	2,036	811
Sept	140,010r	80,424r	1,497	3,880	51,441r	2,006	762
Oct	146,699r	85,149r	2,619	4,599	51,391r	2,184	757
Nov	150,811r	88,450r	2,446	4,481	52,322r	2,301	811
Dec	156,597r	92,984r	2,486	5,018r	52,913r	2,443	753r
1979-Jan	156,877r	94,456r	2,150	4,317r	53,115r	2,299	540r
Feb	154,096r	92,867r	1,908r	4,335	51,759r	2,371	856
Mar	147,638r	90,191r	3,088	4,183	47,351r	2,135	690
Apr.p	141,436	85,040	3,044	4,762	45,217	2,529	844
May p	134,647	80,995	1,993	4,759	43,440	2,604	856
June p	137,439	83,460	2,014	4,507	43,940	2,738	780

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ form those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978).

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars									
		Total	Belgium	Canada 1/	Germany	Italy 2/	Japan	Korea	Switzerland	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1969	3,316 4/	1,431	32	1,129	-	135	-	15	-	20	100
1970	3,698	2,480	32	2,289	-	25	-	15	-	20	100
1971	9,809 5/	7,829	32	2,640	5,000	22	-	15	-	20	100
1972	15,872	14,333	20	2,840	11,315	22	-	15	-	20	100
1973	15,669 6/	14,210	-	2,540	11,670	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	12,327	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	16,277	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	16,879	-	-	-	573	-	-
1977	20,443	19,274	-	700	17,467	-	600	-	506	-	-
1978	22,565	20,624	-	450	17,467	-	-	-	2,707	-	-
1978-July	19,214	18,353	-	600	17,467	-	-	-	286	-	-
Aug	20,375	19,566	-	600	17,467	-	-	-	1,499	-	-
Sept	20,305	19,537	-	600	17,467	-	-	-	1,470	-	-
Oct	21,427	20,708	-	500	17,467	-	-	-	2,741	-	-
Nov	20,993	20,639	-	450	17,467	-	-	-	2,722	-	-
Dec	22,565	20,624	-	450	17,467	-	-	-	2,707	-	-
1979-Jan	23,750	20,606	-	450	17,467	-	-	-	2,689	-	-
Feb	23,710	20,592	-	450	17,467	-	-	-	2,675	-	-
Mar	24,621	20,468	-	450	17,467	-	-	-	2,551	-	-
Apr	24,617	20,467	-	450	17,467	-	-	-	2,550	-	-
May	24,617	20,467	-	450	17,467	-	-	-	2,550	-	-
June	24,847	20,697	-	450	17,467	-	-	-	2,780	-	-
July	23,997	19,847	-	450	17,467	-	-	-	1,930	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Italy	Switzerland
	(12)	(13)	(14)	(15)
1969	1,885 3/	1,219 3/ 4/	125	541
1970	1,218	677 4/	-	541
1971	1,980 5/	765 4/	-	1,215
1972	1,539	306	-	1,233
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	1,599	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1978	1,941	1,595 7/	-	346
1978-July	861	-	-	861
Aug	809	-	-	809
Sept	768	-	-	768
Oct	719	-	-	719
Nov	354	-	-	354
Dec	1,941	1,595 7/	-	346
1979-Jan	3,144	1,595 7/	-	1,549 8/
Feb	3,118	1,595 7/	-	1,523 8/
Mar	4,153	2,947 7/	-	1,206 8/
Apr	4,150	2,947 7/	-	1,203 9/
May	4,150	2,947 7/	-	1,203 9/
June	4,150	2,947 7/	-	1,203 9/
July	4,150	2,947 7/	-	1,203 9/

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	(9)	(10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,'14	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-July	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct	-	21	-336	-	-7	-158	428	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/
Apr	-	21	-	-	-9	-179	179	12	9,478 8/	90	1,097 9/
May	-	21	-	-	-121	-269	269	-100	9,378 8/	89	1,193 9/
June	-	20	-	-	-10	-125	125	10	9,388 8/	89	1,204r 9/
July	-	20	-	-	-8	-414	415	13	9,401 8/	89	1,200 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S., dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by and equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Hund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-July	-	114
Aug	-	61
Sept	-	58
Oct	-	384
Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-
Apr	107	-
May	28	-
June	-	166r
July	-	70

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from flucations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-July	11
Aug	6
Sept	6
Oct	31r
Nov	-23
Dec	6r
1979-Jan	-
Feb	-
Mar	-
Apr	-
May	-
June	-
July	-

* Less than $500,000.

r Revised.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1978-July	-20.3	-4.3
Aug	-20.8	-4.4
Sept	-20.8	-4.2
Oct	-27.3	-8.7
Nov	-19.5	-3.0
Dec	-21.5	-4.1
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June p	-19.1	+0.1
July p	-19.8	-0.2

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

BACKGROUND

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its department; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty of convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-3. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not previously reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,182 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,490r	90,747r	90,492r	256	76,116r	73,894r	2,220r	2,632r	2,617	14
1978-June	138,455r	74,702r	74,702r	-	60,800r	59,337r	1,464r	2,952r	2,942	10
July	139,875r	76,587r	76,587r	-	60,600r	59,136r	1,464r 9/	2,688r	2,678	10 9/
Aug	143,401r	76,557r	76,557r	-	64,011r	62,548r	1,464r 9/	2,833r	2,823	10 9/
Sept	148,314r	75,128r	75,128r	-	69,770r	68,010r	1,761r	3,416	3,406	10
Oct	153,120r	80,121r	80,112r	9	70,060r	68,300r	1,761r 9/	2,939	2,929	10 9/
Nov	161,407r	84,601r	84,297r	304	74,571r	72,809r	1,761r 9/	2,235	2,225	10 9/
Dec	169,496r	90,747r	90,492r	256	76,116r	73,894r	2,220r	2,632r	2,617	14
1979-Jan	166,997r	90,936r	90,749r	187	73,729r	71,508r	2,220r 9/	2,332r	2,317	14 9/
Feb	166,131r	88,747r	88,591r	156	75,274r	73,053r	2,220r 9/	2,110r	2,095	14 9/
Mar	168,239	82,186	82,186	-	83,686	81,756	1,930	2,367	2,364	3
Apr	161,184	75,713	75,713	-	83,168	81,239	1,930 9/	2,303	2,300	3 9/
May p	160,265	69,132	69,132	-	88,374	86,441	1,930 9/	2,760	2,757	3 9/
June p	167,900	71,209	71,209	-	93,838	91,908	1,930 9/	2,854	2,851	3 9/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligation revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchanges rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

9/ Data as of most immediately preceding quarter end.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,385r	3,390r	2,546r	67,395r	17,160r	11,239	1,479r	300	7,185r	37,669r	4,242	8,353r	285r	3,142r
1978-June	134,040r	2,617r	2,067r	55,894	14,424r	10,157r	1,[illegible]	300	6,298r	26,100r	4,149	8,282r	325r	2,471r
July	135,723r	3,477	2,391r	56,842	13,877r	10,235	1,[illegible]	269	6,431r	25,551r	3,983	8,215r	290	2,841r
Aug	139,104r	2,646	2,731r	56,299	14,881r	9,226	1,390	296	6,696r	29,190r	4,090	8,562r	301	2,797r
Sept	143,139r	4,310	2,716r	55,014	14,088r	9,710	1,269	307	6,711r	34,698r	4,039	8,207r	308	2,761r
Oct	148,412r	4,050	2,600r	57,959r	16,503r	10,148	1,564	381	7,673r	32,553r	4,222	8,191r	326	3,242r
Nov	157,108r	3,416	2,538r	62,332r	16,011r	10,066	1,735	371	7,370r	36,693r	4,628	8,317r	245	3,384r
Dec	164,385r	3,390r	2,546r	67,395r	17,160r	11,239	1,479r	300	7,185r	37,669r	4,242	8,353r	285r	3,142r
1979-Jan	162,258r	2,699	2,504r	68,230r	17,316r	10,405r	1,479	302	7,076r	36,278r	4,328	8,264	285	3,091r
Feb	161,644r	2,759	2,365r	65,558r	17,709r	9,426	1,322	399	6,905r	38,585r	4,744	8,357r	358	2,957r
Mar	163,943	2,864	2,524	59,652	17,146	9,349	1,262	425	7,042	47,836	4,207	8,504	299	2,832
Apr	156,952	3,583	2,491	51,460	18,179	10,202	1,306	456	7,388	44,840	4,312	8,623	1,152	2,960
May p	155,573	3,170	2,572	43,747	19,643	10,265	1,315	522	8,786	48,799	4,358	8,767	693	2,936
June p	163,117	3,300	2,486	46,304	19,119	11,124	1,397	407	8,003	54,640	4,677	8,164	515	2,981

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

6/ Data on the two lines shown for this data differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	3,169
1978	2,617	330	94	201	1,992
1978- June	2,942	265	119	922	1,637
July	2,678	257	116	228	2,077
Aug	2,823	142	97	368	2,215
Sept	3,406	144	99	1,036	2,127
Oct	2,929	133	116	403	2,277
Nov	2,225	153	102	183	1,787
Dec	2,617	330	94	201	1,992
1979-Jan.	2,317	333	88	183	1,712
Feb.	2,095	272	102	198	1,527
Mar.	2,364	276	99	211	1,778
Apr.	2,300	270	100	212	1,718
May p	2,757	298	85	175	2,198
June p	2,851	264	87	199	2,301

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

	Calendar year			1979					
	1976	1977	1978	Jan.	Feb.	Mar.	Apr.	May P	June P
Europe:									
Austria	348	319	514r	562r	506	525	485	476	450
Belgium-Luxembourg	2,314	2,590	2,782r	2,977r	2,423r	2,582	2,498	2,427	2,557
Bulgaria	n.a.	n.a.	29	13	17	24	29	36	68
Czechoslovakia	n.a.	n.a.	31	22	35	40	15	30	38
Denmark	364	771	1,947	2,037	2,075	2,134	1,599	1,529	1,167
Finland	422	330	347	380	357	362	368	400	457
France	4,894	5,293	9,331r	8,732r	8,331r	8,450	9,350	9,814	9,650
German Democratic Republic	n.a.	n.a.	42	23	27	65	64	33	44
Germany	6,311	7,337	17,696r	16,179r	14,277r	13,233	9,600	7,855	8,726
Greece	403	603	826	683	761	674	659	676	687
Hungary	n.a.	n.a.	103	13	12	14	21	19	17
Italy	3,212	6,866	7,713	8,762	8,095	8,197	8,994	9,807	9,708
Netherlands	3,011	2,885	2,416	2,551	2,800	2,779	2,829	2,902	2,641
Norway	785	949	1,273	1,412	1,447	1,574	1,480	1,458	1,351
Poland	n.a.	68	107	69	67	97	128	107	112
Portugal	240	273	332	256	248	280	233	245	354
Romania	n.a.	n.a.	17	16	18	31	17	44	20
Spain	564	624	878r	767	876r	775	963	910	1,214
Sweden	1,693	2,718	3,126r	2,959	4,661	2,526	2,603	2,530	2,442
Switzerland	9,484	12,480	18,924r	20,257r	20,022r	18,651	15,675	13,818	16,021
Turkey	166	130	318	303	303	271	250	266	295
United Kingdom	10,127	14,215	14,710r	13,632r	14,200r	15,584	16,219	16,896	18,088
U.S.S.R.	51	99	82	150	63	59	85	59	63
Yugoslavia	189	232	254	174	184	177	207	185	152
Other Europe	2,928	1,972	3,366r	3,348r	3,520r	3,286	3,865	3,667	3,943
Total Europe	47,508	60,755	87,174r	86,276r	83,622r	82,893	78,235	78,188	80,265
Canada	4,814	4,731	7,156r	6,811	7,003r	8,240	9,016	8,177	6,797
Latin America and Caribbean:									
Argentina	1,540	1,469	1,648r	1,846r	1,953r	1,729	1,678	2,080	2,060
Bahamas	2,540	3,607	6,750r	7,436r	7,702r	13,086	10,023	11,173	15,782
Bermuda	205	323	621	579	657	384	361	355	411
Brazil	1,438	1,196	1,141r	1,115	1,167	1,148	1,262	1,591	1,340
British West Indies	1,877	4,168	6,064r	5,789	6,918r	7,226	7,174	9,571	9,195
Chile	337	362	399	377	358	345	448	369	392
Colombia	1,021	1,221	1,763	1,776	1,874	1,933	2,082	2,200	2,347
Cuba	6	6	13	7	13	7	7	9	7
Ecuador	320	330	323	322	275	331	336	320	368
Guatemala	n.a.	n.a.	428	398r	398	340	361	318	273
Jamaica	n.a.	n.a.	52	72	44	75	81	79	54
Mexico	2,872	2,877	3,429r	3,190	3,170	3,193	3,250	3,230	3,470
Netherlands Antilles	158	197	308	321	361	325	342	403	410
Panama	1,167	2,332	2,995	2,825r	2,494	2,941	3,372	2,912	3,099
Peru	252	287	363	320	347	404	361	321	358
Trinidad and Tobago	167	203	216	93	78	143	102	70	147
Uruguay	245	243	231r	222	220	239	233	226	250
Venezuela	3,120	2,931	3,825r	3,343r	3,713r	3,223	3,439	3,684	2,858
Other Latin America and Caribbean	1,703	1,971	1,598	1,470r	1,477	1,562	1,742	1,566	1,510
Total Latin America and Caribbean	19,274	23,921	32,168r	31,503r	33,218r	38,637	36,651	40,477	44,331
Asia:									
China:									
Mainland	48	53	68	65	105	280	45	41	46
Taiwan	990	1,013	503r	552r	535r	602	669	607	741
Hong Kong	895	1,096	1,260	1,404	1,395r	1,259	1,464	1,501	1,560
India	648	975	794	808	842	863	935	1,022	946
Indonesia	340	410	449	575	357	480	567	394	400
Israel	392	559	674	642r	598r	609	674	651	710
Japan	14,387	14,646	21,955r	21,456	21,797r	18,187	14,972	12,338	12,655
Korea	438	602	803	779	835	760	740	1,007	819
Lebanon	140	144	166	136	165	149	166	165	157
Malaysia	n.a.	157	176r	155r	149	160	181	158	259
Pakistan	n.a.	253	264	136	154	132	193	204	227
Philippines	628	697	645r	617r	550	643	564	610	690
Singapore	280	295	370	460	430	413	444	499	568
Syria	35	16	22	18	17	14	16	16	13
Thailand	277	264	427	379	307	278	344	303	410
Oil-exporting countries 1/	9,360	8,979	7,395r	7,937r	7,598r	7,123	8,451	8,461	8,461
Other Asia	945	390	419	384	389	399	389	389	429
Total Asia	29,404	30,548	36,390r	36,503r	36,223r	32,351	30,814	28,368	29,091
Africa:									
Egypt	333	404	404	337	278	329	359	297	305
Ghana	27	35	47	43	33	32	35	37	36
Liberia	n.a.	82	67	63	71	92	75	90	93
Morocco	88	66	32	29	32	43	34	36	45
South Africa	143	175	168	179	207	248	251	212	322
Zaire	36	39	43	48	42	50	55	47	56
Oil-exporting countries 2/	1,116	1,155	1,525	1,379	1,549	1,263	1,561	1,530	1,694
Other Africa	558	581	605	619	597	606	629	820	819
Total Africa	2,301	2,538	2,892	2,699	2,810	2,664	3,001	3,070	3,371
Other countries:									
Australia	1,912	1,154	843	661	939	869	965	1,000	897
All other	108	161	241	212r	205r	218	199	223	294
Total other countries	2,020	1,315	1,085	873r	1,144r	1,087	1,164	1,222	1,191
Total foreign countries	105,720	123,808	166,865r	164,664r	164,020r	165,872	158,881	157,503	165,046
International and regional:									
International	5,150	2,725	1,485	1,210	919	1,189	1,128	1,535	1,738
European regional	22	7	38	29	39	15	34	62	15
Latin American regional	271	288	822	823	880	876	876	895	832
Asian regional	243	210	264	265	266	279	253	252	239
African regional	26	28	22	5	5	9	13	16	29
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	*	-	-	*
Total international and regional	5,710	3,256	2,632r	2,332r	2,110r	2,367	2,303	2,760	2,854
Grand total	111,430	127,065	169,496r	166,997r	166,131r	168,239	161,184	160,265	167,900

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of June 30, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				Memorandum
						Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	450	449	1	154	295	62	21	52	290	5	12	7	*	1	57
Belgium-Luxembourg	2,557	2,418	140	1,189	1,228	243	43	647	696	634	89	42	7	16	390
Bulgaria	68	68	*	68	*	35	-	-	32	-	*	*	-	-	-
Czechoslovakia	38	38	*	38	*	37	*	-	*	-	*	*	-	*	*
Denmark	1,167	1,164	2	213	951	121	11	625	367	2	35	2	1	*	88
Finland	457	456	1	169	287	84	38	105	198	-	18	3	-	10	167
France	9,650	9,591	59	2,188	7,403	488	127	7,022	789	984	111	54	9	8	261
German Democratic Republic	44	43	1	42	1	31	1	-	1	4	1	5	-	1	1
Germany	8,726	8,490	236	2,940	5,549	764	546	5,329	1,130	452	129	80	7	53	128
Greece	687	684	3	391	293	115	139	31	263	30	23	76	*	6	257
Hungary	17	17	*	17	*	14	-	-	2	-	*	*	-	*	-
Italy	9,708	9,652	55	3,665	5,987	733	166	4,964	2,925	677	45	131	6	5	367
Netherlands	2,641	2,627	13	1,119	1,508	323	138	1,005	574	463	71	22	1	31	478
Norway	1,351	1,349	3	284	1,065	124	87	392	672	-	54	6	5	9	379
Poland	112	98	14	82	16	80	*	1	16	-	*	1	*	*	*
Portugal	354	353	1	331	22	113	2	-	129	42	14	34	*	18	16
Romania	20	20	*	14	5	13	*	-	5	-	*	1	-	-	-
Spain	1,214	1,201	13	896	305	412	16	161	183	182	63	170	1	13	86
Sweden	2,442	2,436	6	415	2,020	306	18	1,635	448	2	11	11	4	1	231
Switzerland	16,021	15,933	88	4,321	11,612	1,203	355	7,565	3,989	2,340	131	153	50	146	2,186
Turkey	295	156	139	152	4	47	-	-	38	4	11	6	*	*	-
United Kingdom	18,088	17,874	214	13,852	4,022	628	187	1,144	2,660	12,053	368	192	42	599	137
U.S.S.R.	63	62	*	61	1	40	17	-	3	-	1	1	-	-	-
Yugoslavia	152	151	1	142	10	123	-	3	21	-	1	3	-	*	1
Other Europe	3,943	3,941	3	1,999	1,942	160	671	945	1,941	18	13	20	1	173	975
Total Europe	80,265	79,271	993	34,742	44,529	6,350	2,583	31,627	17,372	17,893	1,202	1,019	135	1,090	6,203
Canada	6,797	6,601	197	5,125	1,476	233	44	1,200	348	3,952	300	303	63	157	137
Latin America and Caribbean:															
Argentina	2,060	1,865	195	1,665	200	365	36	101	84	417	212	615	*	35	27
Bahamas	15,782	15,774	8	15,700	74	29	72	2	287	15,310	35	20	3	17	12
Bermuda	411	402	9	236	166	19	-	-	69	*	46	106	9	153	139
Brazil	1,340	1,329	11	1,222	108	659	14	5	286	90	153	111	1	10	2
British West Indies	9,195	8,937	258	8,916	21	48	100	*	360	8,350	24	32	3	19	13
Chile	392	391	1	367	24	130	16	19	36	5	57	123	*	5	1
Colombia	2,347	2,339	8	833	1,506	140	92	293	1,452	1	129	226	*	5	611
Cuba	7	7	*	5	1	1	*	-	1	-	1	3	-	*	1
Ecuador	368	367	1	345	22	166	-	14	46	8	57	75	-	1	1
Guatemala	273	272	1	257	16	42	14	1	83	10	28	92	*	2	4
Jamaica	54	54	*	53	*	30	6	*	3	1	3	10	-	*	*
Mexico	3,470	3,455	15	3,037	418	312	43	3	94	222	330	1,991	7	448	291
Netherlands Antilles	410	403	7	348	55	27	3	*	52	60	43	64	19	135	24
Panama	3,099	3,095	4	2,566	529	94	5	*	49	1,990	100	326	3	527	455
Peru	358	357	1	344	13	161	*	-	58	9	17	109	-	4	2
Trinidad and Tobago	147	144	3	144	*	20	10	*	87	1	14	12	-	*	-
Uruguay	250	247	3	214	33	77	3	-	16	10	37	76	-	28	25
Venezuela	2,858	2,846	12	2,718	129	289	59	-	546	100	621	1,205	1	25	36
Other Latin America and Caribbean	1,510	1,477	33	1,320	157	351	6	118	125	33	259	566	*	18	7
Total Latin America and Caribbean	44,331	43,762	570	40,290	3,472	2,962	478	558	3,739	26,617	2,168	5,762	46	1,432	1,651
Asia:															
China:															
Mainland	46	46	*	43	3	11	15	-	4	10	3	4	-	*	-
Taiwan	741	740	2	614	125	130	3	1	253	85	97	104	*	65	59
Hong Kong	1,560	1,554	5	1,339	215	239	9	118	108	558	176	327	8	10	13
India	946	940	6	174	766	90	17	735	62	16	10	8	*	1	1
Indonesia	400	400	*	323	76	105	*	10	169	76	17	21	*	*	*
Israel	710	709	1	609	100	191	100	-	157	213	12	34	1	1	79
Japan	12,655	12,579	76	4,451	8,128	615	22	7,490	464	3,473	118	53	260	86	32
Korea	819	807	12	647	159	212	228	111	105	128	7	9	-	6	15
Lebanon	157	156	*	151	5	56	1	-	5	49	20	24	*	*	4
Malaysia	259	254	4	129	125	51	3	113	53	26	3	3	*	2	5
Pakistan	227	227	*	161	66	30	6	61	9	106	7	6	-	*	-
Philippines	690	689	1	656	32	299	15	1	132	112	51	66	*	12	22
Singapore	568	555	13	536	19	101	15	-	16	375	17	22	-	10	9
Syria	13	13	*	13	1	10	-	-	*	-	1	1	-	1	1
Thailand	410	409	1	274	135	120	-	118	29	99	12	28	*	2	11
Other Asia	8,890	8,873	17	3,542	5,331	1,270	273	3,004 3/	3,386	491	290	234	* 3/	66	1,306
Total Asia	29,091	28,950	140	13,663	15,288	3,533	706	11,761	4,953	5,817	843	945	270	263	1,557
Africa:															
Egypt	305	305	*	299	6	226	1	4	46	9	11	6	-	2	-
Ghana	36	36	*	36	*	12	*	*	6	-	11	6	-	-	-
Liberia	93	93	*	70	23	9	-	-	1	4	32	24	1	22	16
Morocco	45	45	*	43	2	35	-	-	1	6	2	1	-	1	1
South Africa	322	316	6	250	66	167	*	62	4	53	13	17	*	1	*
Zaire	56	56	*	42	14	18	-	13	12	8	2	3	-	-	-
Other Africa	2,513	2,506	8	1,397	1,108	754	60	1,101 3/	433	56	57	44	- 3/	2	2
Total Africa	3,371	3,356	14	2,138	1,218	1,220	61	1,180	502	137	128	101	1	27	19
Other countries:															
Australia	897	890	8	338	552	73	8	519	162	77	25	17	*	8	11
All other	294	286	7	270	17	54	1	8	45	147	11	17	-	4	2
Total other countries	1,191	1,176	15	608	568	127	10	527	206	224	36	34	*	12	13
Total foreign countries	165,046	163,117	1,929	96,566	66,551	14,424	3,883	46,853	27,121	54,640	4,677	8,164	515	2,981	9,580
International and regional:															
International	1,738	1,738	-	1,323	414	223	25	168	1,322	-	*	-	-	-	116
European regional	15	15	-	12	4	10	1	3	1	-	-	-	-	-	-
Latin American regional	832	829	3	93	736	19	31	10	769	-	*	-	-	-	721
Asian regional	239	239	-	60	178	2	30	-	207	-	-	-	-	-	173
Africa-regional	29	29	-	12	17	10	*	17	2	-	-	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,854	2,851	3	1,500	1,350	264	87	199	2,301	-	*	*	-	-	1,011
Grand total	167,900	165,967	1,933	98,066	67,901	14,688	3,970	47,051	29,423	54,640	4,678	8,164	515	2,981	10,590

1/ As of end of March, 1979.

2 Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3 U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and Other Africa" amounted to $3,690 million.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers(7)	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,323	775	1,934	3,614	1,733	2,854	903	466	336	129
1969 1/	1,828	12,295	6,087	764	2,155	3,169	1,964	3,169	1,084	534	352	181
	12,930	12,799	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,[illegible]	13,[illegible]24	5,[illegible]49	623	1,956	3,170	2,389	3,985	1,118	[illegible]35	5[illegible]	[illegible]2
1971 1/ 2/	[illegible],835	15,073	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,930	16,022	7,914	806	2,395 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	[illegible],[illegible]5	13,[illegible]39	1,[illegible]13	[illegible]06	3,405	5,911	3,269	3,204	[illegible],953	886	441	445
	[illegible],[illegible]50	13,853	1[illegible],359	1,000	[illegible],400	5,852	3,276	3,226	[illegible],092	886	441	445
1973	[illegible]6,719	25,985	13,106	1,444	[illegible],129	6,[illegible]32	4,307	4,160	4,413	734	428	306
1974	[illegible]4,[illegible]3[illegible]	44,958	17,777	1,709	8,263	[illegible],805	[illegible],637	11,23[illegible]	10,307	1,276	669	607
1975	[illegible]9,767	58,307	21,516	1,989	[illegible],002	10,324	[illegible],467	11,147	20,178	1,[illegible]58	656	80[illegible]
1976	81,13[illegible]	79,302	28,308	2,285	12,40[illegible]	12,018	[illegible],756	12,358	32,478	1,833	1,103	730
1977	92,562	90,[illegible]05	30,[illegible]81	2,[illegible]41	15,367	12,302	[illegible],17[illegible]	14,[illegible]12	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,[illegible]99	2,409	12,702	11,687	6,339	12,991	30,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,[illegible]66	864	1,101
June	82,033	80,065	26,690	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	[illegible],352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,[illegible]59	12,[illegible]67	11,558	[illegible],200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,[illegible]25	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,[illegible]69	2,8[illegible]	13,961	12,112	6,[illegible]06	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,[illegible]65	11,629	6,[illegible]45	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	[illegible] 940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,[illegible]35	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	101,488	98,057	88,943	9,114	3,431	2,622	809
Sept	107,403	103,968	94,912	9,056	3,435	2,989	446
Dec	129,316	125,385	114,350	11,035	3,932	3,565	367
1979-Mar. p	123,371	120,275	108,627	11,648	3,097	2,620	476

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978				1979
	1976	1977	1978	Mar.	June	Sept.	Dec.	Mar. p
Europe:								
Austria	67	75	163	92	124	113	163	196
Belgium-Luxembourg	673	817	1,571	838	1,083	1,235	1,571	2,118
Bulgaria	n.a.	n.a.	63	n.a.	54	50	63	72
Czechoslovakia	n.a.	n.a.	10	n.a.	8	5	10	10
Denmark	150	179	253	172	163	160	253	204
Finland	206	174	328	191	203	241	328	317
France	1,644	2,117	4,500r	2,383	2,816	3,450	4,500r	4,661
German Democratic Republic	n.a.	n.a.	64	n.a.	63	45	64	63
Germany	611	758	1,382r	911	1,061	1,038	1,382r	1,175
Greece	280	208	241	212	273	195	241	270
Hungary	n.a.	n.a.	33	n.a.	32	31	33	52
Italy	1,014	1,367	1,696r	1,192	1,181	1,183	1,696r	1,548
Netherlands	337	379	807	514	490	502	807	714
Norway	139	164	323r	186	240	282	323r	232
Poland	n.a.	356	405	362	367	414	405	417
Portugal	88	175	188	155	139	115	188	224
Romania	n.a.	n.a.	96	n.a.	61	52	96	74
Spain	755	736	1,242r	749	866	908	1,242r	1,091
Sweden	221	227	582	181	263	374	582	352
Switzerland	492	656	1,659	828	1,032	1,083	1,659	1,280
Turkey	280	385	364r	345	387	390	364r	226
United Kingdom	7,138	9,080	14,012r	9,308	10,026	10,545	14,012r	11,955
U.S.S.R.	495	413	438r	370	415	466	438r	399
Yugoslavia	236	323	445r	320	394	388	445r	537
Other Europe	701	320	147	271	187	161	147	161
Total Europe	15,548	18,929	31,013r	19,580	21,929	23,426	31,013r	27,348
Canada	3,686	4,163	7,732r	4,835	5,026	5,779	7,732	8,158
Latin America and Caribbean:								
Argentina	1,192	1,479	2,463r	1,642	1,732	1,873	2,463r	2,947
Bahamas	15,493	19,919	21,276r	22,813	18,804	19,805	21,276r	20,189
Bermuda	150	232	396r	196	153	143	396r	179
Brazil	4,902	4,665	6,429r	4,836	4,869	5,396	6,429r	6,761
British West Indies	5,082	6,633	9,365	6,993	7,839	8,945	9,365	7,642
Chile	598	680	1,061	710	812	785	1,061	1,017
Colombia	676	679	1,068r	598	676	791	1,068r	1,042
Cuba	13	10	2	3	3	3	2	7
Ecuador	375	519	772r	546	610	704	772r	918
Guatemala	n.a.	n.a.	114	n.a.	101	96	114	110
Jamaica	n.a.	n.a.	48	n.a.	62	53	48	68
Mexico	4,844	4,922	5,651	4,846	5,208	5,223	5,651	5,807
Netherlands Antilles	140	229	294	221	232	254	294	304
Panama	1,374	1,415	3,120	1,705	1,956	2,347	3,120	2,973
Peru	915	962	928	920	939	983	928	852
Trinidad and Tobago	35	48	59	53	47	51	59	40
Uruguay	45	80	67	65	66	67	67	63
Venezuela	1,850	2,336	3,880r	2,402	2,536	3,063	3,880r	3,947
Other Latin America and Caribbean	1,422	1,352	1,614r	1,566	1,394	1,558	1,614r	1,674
Total Latin America and Caribbean	39,127	46,159	58,607r	50,115	48,039	52,143	58,607r	56,541
Asia:								
China:								
Mainland	5	12	7	12	18	8	7	18
Taiwan	1,345	1,721	1,803r	1,657	1,604	1,519	1,803r	2,187
Hong Kong	326	550	1,611	617	1,005	1,054	1,611	2,080
India	70	55	70	99	94	94	70	78
Indonesia	218	232	190	202	207	216	190	183
Israel	760	589	909r	495	501	569	909r	966
Japan	11,379	10,087	14,001r	10,592	11,348	11,073	14,001r	13,884
Korea	1,982	2,341	2,475r	2,095	2,428	2,060	2,475r	2,834
Lebanon	46	78	61	53	85	51	61	49
Malaysia	n.a.	127	202	135	139	148	202	164
Pakistan	n.a.	132	164	130	115	158	164	140
Philippines	719	596	713r	662	711	791	713r	680
Singapore	425	476	1,393r	580	1,137	992	1,393r	1,125
Syria	32	30	18	64	22	17	18	30
Thailand	442	634	772r	657	733	658	772r	803
Oil-exporting countries 1/	1,459	1,769	3,502r	2,231	2,411	2,535	3,502r	2,330
Other Asia	369	109	108r	127	115	130	108r	83
Total Asia	19,576	19,538	28,000r	20,410	22,674	22,073	28,000r	27,632
Africa:								
Egypt	135	119	114r	107	77	74	114r	81
Ghana	17	34	36	37	23	23	36	26
Liberia	n.a.	227	233	257	239	241	233	219
Morocco	28	43	108	39	48	45	108	91
South Africa	1,005	1,129	1,072	1,228	1,253	1,238	1,072	902
Zaire	112	98	180	101	106	105	180	174
Oil-exporting countries 2/	524	511	602r	495	516	564	602r	602
Other Africa	550	421	401r	430	373	404	401r	413
Total Africa	2,371	2,583	2,747r	2,695	2,634	2,694	2,747r	2,508
Other countries:								
Australia	610	921	979r	896	916	1,006	979r	944
All other	177	187	135	218	199	200	135	157
Total other countries	787	1,108	1,114r	1,114	1,115	1,207	1,114r	1,100
Total foreign countries	81,095	92,481	129,212r	98,749	101,417	107,320	129,212r	123,287
International and regional:								
International	26	64	75	60	65	72	75	74
European regional	6	3	1	9	1	-	1	1
Latin American regional	7	12	10	12	5	10	10	9
Asian regional	2	1	-	1	-	1	-	1
African regional	-	-	18	-	-	-	18	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-
Total international and regional	40	81	104	82	72	83	104	85
Grand total	81,135	92,561	129,316r	98,831	101,488	107,403	129,316r	123,371

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000.
n.a. Not available.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of March 31, 1979

(Positions in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year			Customer liability on acceptances			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	196	188	157	6	8	17	39	8	-	1
Belgium-Luxembourg	2,118	2,056	920	13	885	240	28	61	61	*
Bulgaria	72	68	21	31	-	16	-	4	*	4
Czechoslovakia	10	-	1	1	-	*	-	*	*	-
Denmark	204	190	148	38	8	6	6	14	14	1
Finland	317	294	231	62	-	1	151	2	2	*
France	3,661	3,070	1,555	443	827	144	14	591	586	5
German Democratic Republic	63	62	24	35	2	1	2	1	1	*
Germany	1,175	1,042	515	84	307	135	116	133	89	44
Greece	270	204	127	60	4	13	46	66	66	*
Hungary	52	52	23	29	-	-	-	1	1	*
Italy	1,545	1,386	941	71	287	87	123	162	160	2
Netherlands	714	643	416	19	156	53	177	71	66	4
Norway	232	216	134	72	-	11	59	15	15	1
Poland	417	405	158	245	-	1	88	12	12	*
Portugal	224	204	171	38	*	*	47	15	15	*
Romania	74	65	31	41	-	3	5	9	9	-
Spain	1,091	943	450	398	60	35	207	148	144	4
Sweden	352	320	243	65	*	7	27	32	31	1
Switzerland	1,280	1,196	628	17	424	128	53	84	77	7
Turkey	226	176	132	12	*	33	8	48	48	*
United Kingdom	11,955	9,844	5,119	605	2,865	255	416	3,110	3,003	107
U.S.S.R.	399	324	45	266	*	12	-	75	75	*
Yugoslavia	537	462	155	291	-	15	2	76	76	*
Other Europe	161	127	41	65	18	2	17	34	34	*
Total Europe	27,348	22,545	12,373	3,108	5,848	1,215	1,755	4,802	4,619	183
Canada	5,158	5,662	1,512	1,456	1,212	482	33	2,496	2,253	243
Latin America and Caribbean:										
Argentina	2,947	2,746	1,667	958	118	2	115	201	201	*
Bahamas	20,189	19,950	4,392	57	15,476	26	*	239	238	1
Bermuda	179	173	145	27	*	*	*	6	6	*
Brazil	6,761	6,253	3,997	2,680	560	16	1,006	508	507	1
British West Indies	7,642	7,561	1,841	25	5,491	204	6	82	82	*
Chile	1,017	969	592	375	1	1	147	48	48	*
Colombia	1,042	995	849	141	8	7	223	47	47	*
Cuba	7	4	-	4	-	-	-	3	3	*
Ecuador	918	838	587	235	16	*	78	79	79	*
Guatemala	110	89	51	32	6	1	11	21	21	*
Jamaica	68	62	49	10	2	1	10	6	6	-
Mexico	5,807	5,572	2,422	3,103	5	42	101	236	234	2
Netherlands Antilles	304	288	149	118	7	13	*	17	17	*
Panama	2,973	2,926	1,453	233	1,217	24	74	47	47	*
Peru	852	834	684	142	7	1	94	18	18	*
Trinidad and Tobago	40	19	3	14	1	*	3	20	20	*
Uruguay	63	46	36	9	1	*	3	17	16	1
Venezuela	3,947	3,692	2,660	867	2	163	74	255	254	1
Other Latin America and Caribbean	1,674	1,513	1,080	305	123	5	296	161	160	1
Total Latin America and Caribbean	56,541	54,530	21,647	9,336	23,040	506	2,241	2,011	2,004	7
Asia:										
China:										
Mainland	18	16	6	6	*	4	-	2	2	-
Taiwan	2,187	1,845	1,381	172	86	6	1,225	342	341	1
Hong Kong	2,080	2,040	546	46	1,444	5	274	39	39	1
India	78	56	24	10	9	3	10	22	22	*
Indonesia	183	134	39	87	3	6	10	49	49	*
Israel	966	920	615	282	20	1	283	46	46	*
Japan	13,884	13,034	9,119	265	3,420	229	5,492	850	825	26
Korea	2,834	2,567	1,276	182	91	18	1,857	267	267	*
Lebanon	49	34	12	8	13	*	1	15	15	*
Malaysia	164	145	44	49	50	2	19	20	19	*
Pakistan	140	136	70	4	61	*	51	4	4	*
Philippines	680	623	482	87	49	4	209	56	56	*
Singapore	1,125	1,095	258	57	774	5	99	31	31	*
Syria	30	21	8	13	-	*	2	9	9	-
Thailand	803	777	633	14	130	1	494	26	26	*
Other Asia	2,413	1,990	1,271	191	508	21	205	422	422	*
Total Asia	27,632	25,433	16,993	1,473	6,658	308	10,261	2,199	2,171	28
Africa:										
Egypt	81	73	68	1	3	*	12	8	8	*
Ghana	26	13	9	3	1	*	*	14	14	*
Liberia	219	197	55	140	*	2	7	22	22	*
Morocco	91	67	53	12	*	2	29	24	24	*
South Africa	902	738	576	112	13	37	310	164	152	13
Zaire	174	155	32	124	*	*	*	18	18	-
Other Africa	1,015	770	498	235	34	3	119	245	245	*
Total Africa	2,508	2,013	1,290	629	51	43	479	495	482	13
Other countries:										
Australia	944	849	445	123	262	18	314	95	94	1
All other	157	134	70	44	16	4	15	23	22	1
Total other countries	1,100	983	515	167	278	22	329	118	116	2
Total foreign countries	123,287	111,165	55,331	16,170	37,087	2,577	15,098	12,122	11,648	476
International and regional:										
International	74	74	25	5	-	43	-	*	*	-
European regional	1	*	*	-	-	-	-	1	1	-
Latin American regional	9	8	*	8	-	-	-	1	1	-
Asian regional	1	1	*	-	-	*	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	85	82	26	13	-	43	-	2	2	-
Grand total	123,371	111,247	55,357	16,183	37,087	2,620	15,098	12,124	11,648	476

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	91,565	55,433	3,067	41,036	2,931	8,399	33,510	5,134	25,009	19,558	11,840	2,622	1,084	1,538
Sept	97,901	59,907	3,702	43,353	3,925	8,927	35,005	4,463	27,076	20,504	12,723	2,989	1,400	1,589
Dec	117,915	73,468	4 528	53,658	5,315	9,967	40,882	5,506	34,373	23,298	14,913	3,565	1,734	1,831
1979-Mar.p	111,247	71,540	4,610	50.747	5,949	10,234	37,087	6,345	31,184	23.530	15,098	2,620	1,139	1,481

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of June 30, 1979

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(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	151	147	*	4
Belgium-Luxembourg	1,684	760	886	38
Bulgaria	70	70	-	*
Czechoslovakia	2	1	-	1
Denmark	153	105	16	32
Finland	186	120	-	65
France	3,505	2,082	988	435
German Democratic Republic	62	54	1	8
Germany	840	299	357	184
Greece	168	74	9	86
Hungary	115	111	-	4
Italy	1,334	894	133	307
Netherlands	515	202	153	160
Norway	200	99	-	101
Poland	374	321	-	54
Portugal	172	115	*	57
Romania	81	49	3	30
Spain	994	464	131	399
Sweden	247	177	-	70
Switzerland	1,071	543	366	161
Turkey	136	118	*	17
United Kingdom	11,196	6,594	3,755	847
U.S.S.R.	301	254	-	47
Yugoslavia	535	378	-	157
Other Europe	189	99	9	81
Total Europe	24,280	14,128	6,808	3,344
Canada	4,880	2,511	983	1,386
Latin America and Caribbean:				
Argentina	3,207	2,073	187	948
Bahamas	17,872	4,458	13,363	51
Bermuda	131	40	5	86
Brazil	6,086	3,743	301	2,042
British West Indies	9,161	2,486	6,641	34
Chile	1,086	747	1	337
Colombia	1,097	659	8	429
Cuba	4	-	-	4
Ecuador	893	536	15	342
Guatemala	91	6	6	80
Jamaica	40	29	2	9
Mexico	6,434	3,788	21	2,625
Netherlands Antilles	280	46	32	202
Panama	3,567	1,247	1,825	494
Peru	720	584	6	130
Trinidad and Tobago	26	20	1	5
Uruguay	58	19	3	36
Venezuela	3,748	1,773	32	1,943
Other Latin America and Caribbean	1,418	666	127	625
Total Latin America and Caribbean	55,918	22,919	22,575	10,424
Asia:				
China:				
Mainland	10	7	*	2
Taiwan	1,891	1,238	85	569
Hong Kong	2,112	435	1,203	474
India	86	41	29	15
Indonesia	138	63	8	67
Israel	841	468	7	366
Japan	12,476	4,355	2,636	5,485
Korea	3,364	2,611	112	641
Lebanon	51	8	19	24
Malaysia	177	50	88	39
Pakistan	144	29	105	10
Philippines	675	337	81	257
Singapore	940	250	573	117
Syria	26	26	-	*
Thailand	887	615	108	164
Other Asia	1,691	981	363	348
Total Asia	25,508	11,514	5,417	8,578
Africa:				
Egypt	177	128	45	5
Ghana	5	1	*	4
Liberia	226	5	4	217
Morocco	37	16	*	21
South Africa	743	329	11	403
Zaire	151	135	*	16
Other Africa	772	501	12	260
Total Africa	2,111	1,114	72	925
Other countries:				
Australia	774	244	197	333
All other	208	37	83	88
Total other countries	982	281	280	421
Total foreign countries	113,680	52,467	36,136	25,077
International and regional:				
International	30	30	-	*
European regional	-	-	-	-
Latin American regional	15	15	-	-
Asian regional	-	-	-	-
Africa-regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	45	45	-	*
Grand total	113,725	52,512	36,136	25,077

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,924	9,114	419	3,694	5,001	809	250	559
Sept	9,502	9,056	500	3,724	4,832	446	89	357
Dec	11,402	11,035	972	4,762	5,301	367	66	301
1979-Mar.p	12,124	11,648	1,143	4,863	5,641	476	150	326

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	Dec. 1977	June 1978	Dec. 1978	Dec. 1977 1/	June 1978	Dec. 1978
"Other Europe"						
Cyprus	12	[illegible]	n.a.	-	3	
Iceland	19	26	43	-	10	26
Ireland	71	10[illegible]	[illegible]	-	[illegible]	71
Monaco	[illegible]	43	[illegible]	-	13	*
"Other Latin America and Caribbean"						
Barbados	13	[illegible]	[illegible]	-	3	[illegible]
Belize	7	[illegible]	[illegible]	-	*	1
Bolivia	1[illegible]	169	18[illegible]	-	193	229
Costa Rica	17[illegible]	19[illegible]	188	-	178	191
Dominican Republic	326	296	346	-	181	220
El Salvador	22[illegible]	239	242	-	129	242
French West Indies and French Guiana	16	12	20	-	8	9
Guyana	2[illegible]	21	n.a.	-	13	13
Haiti	[illegible]	65	63	-	6	11
Honduras	1[illegible]	16[illegible]	140	-	118	11 1
Nicaragua	16	15[illegible]	164	-	308	349
Paraguay	9	6[illegible]	[illegible]	-	43	28
Suriname	14	17	1	-	2	4
"Other Asia"						
Afghanistan	11[illegible]	94	10[illegible]	-	[illegible]	n.a.
Bangladesh	1	39	4[illegible]	-	[illegible]	[illegible]
Brunei	9	[illegible]	2	-	12	n.a.
Burma	9	9	19	-	[illegible]	n.a.
Jordan	31	36	53	-	21	7
Kampuchea (formerly Cambodia)	4	4	6	-	*	n.a.
Macao	5	6	5	-	*	n.a.
Nepal	49	36	30	-	*	*
Sri Lanka	26	23	65	-	14	n.a.
Vietnam	59	55	35	-	*	*
Yemen (Aden)	11	11	10	-	3	1
Yemen (Sana)	16	18	26	-	1	n.a.
"Other Africa"						
Angola	[illegible]	49	[illegible]	-	[illegible]	[illegible]
Burundi	44	13	n.a.	-	*	-
Cameroon	[illegible]	[illegible]	[illegible]	-	[illegible]	6
Ethiopia, including Eritrea	42	[illegible]	25	-	4	6
Guinea	11	7	4	-	[illegible]	n.a.
Ivory Coast	6[illegible]	36	56	-	27	24
Kenya	46	44	46	-	16	17
Madagascar	1[illegible]	10	14	-	1	2
Mauritania	1[illegible]	4	[illegible]	-		4
Mauritius	11	11	[illegible]	-	13	12
Mozambique	30	[illegible]	n.a.	-	3	n.a.
Niger	[illegible]	[illegible]	4	-	[illegible]	n.a.
Rwanda	[illegible]	4	9	-	*	n.a.
Sudan	30	22	[illegible]	-	53	70
Tanzania	46	[illegible]	n.a.	-	10	1[illegible]
Tunisia	29	26	32	-	1[illegible]	13
Uganda	30	13	21	-	*	-
Zambia	22	30	26	-	66	25
"All Other"						
New Hebrides	12	26	17	-	[illegible]	n.a.
New Zealand	80	123	157	-	100	8[illegible]
Papua New Guinea	18	12	1[illegible]	-	4	2
U.S. Trust Territory of the Pacific Islands	26	17	n.a.	-	[illegible]	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available * Less than $500,000.

1/ Data not available prior to June 1978.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
		U.S.-based banks (2)	U.S. agencies & branches of foreign banks (3)	
1978--June	97,366r	18,125r	9,037r	70,204
July	98,424r	18,546r	9,492r	70,386
Aug.	100,329r	18,950r	10,224r	71,155
Sept.	99,904r	18,094r	11,125r	70,685
Oct.	99,642r	19,065r	11,227r	69,350
Nov.	100,982r	19,529r	12,179r	69,274r
Dec.	103,132r	20,750r	12,978r	69,404r
1979--Jan.	102,230r	20,019r	13,326r	68,885r
Feb.	102,871r	20,184r	13,701r	68,986r
Mar.	103,592	20,044	14,373	69,175
Apr. p	103,793	19,566	14,942	69,285
May p	104,099	20,199	15,096	68,804

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r. Revised
1/ Federal Reserve Board data.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	3,511	3,124	387
	4,428	3,958	471
1970	5,780	5,283	496
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978-Mar	11,510	10,626	884
June	11,870	11,044	825
Sept	12,786	11,955	831
1978-Dec. 1/ 2/	12,807	11,819	988
	13,888	11,166	2,723
1979-Mar.p	13,370	10,930	2,440

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				1979
	1973	1974	1975	1976	1977	June	Sept.	Dec.1/		Mar. p
Europe:										
Austria	3	22	24	21	27	31	37	50	75	52
Belgium-Luxembourg	414	790	495	343	299	361	342	424	360	322
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	*	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	*	1	1	1	1
Denmark	45	53	35	48	38	44	40	37	39	37
Finland	7	16	4	3	9	4	3	9	7	5
France	171	227	207	230	276	346	313	449	469	469
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	1	1	1	1	1
Germany	624	787	655	561	539	637	680	664	853	683
Greece	48	40	20	49	86	82	72	38	43	39
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1	*	1
Italy	248	268	259	200	173	196	228	201	205	214
Netherlands	441	335	328	421	518	486	495	475	566	584
Norway	10	11	21	12	7	18	23	24	24	26
Poland	n.a.	n.a.	n.a.	n.a.	4	2	3	4	4	15
Portugal	13	19	4	13	11	25	12	9	9	13
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	14	20	22	25	27
Spain	79	61	86	44	83	113	119	159	167	167
Sweden	53	72	60	72	60	69	81	99	122	87
Switzerland	674	728	656	449	504	518	554	499	529	530
Turkey	10	9	25	14	109	93	104	56	55	24
United Kingdom	2,073	2,497	2,637	2,265	1,956	2,176	2,312	2,363	2,707	2,663
U.S.S.R.	9	57	39	24	107	95	98	111	85	81
Yugoslavia	16	40	76	123	90	84	77	28	28	23
Other Europe	29	24	20	20	18	18	17	26	20	29
Total Europe	4,769	6,054	5,651	4,903	4,916	5,415	5,633	5,747	6,394	6,090
Canada	367	407	464	487	566	581	626	718	858	834
Latin America and Caribbean:										
Argentina	25	39	46	45	44	77	134	125	135	143
Bahamas	899	551	514	440	478	463	491	454	447	423
Bermuda	n.a.	n.a.	n.a.	n.a.	44	105	84	93	151	80
Brazil	65	121	106	77	56	70	94	81	85	75
British West Indies	n.a.	n.a.	n.a.	n.a.	211	197	124	151	175	221
Chile	13	23	14	18	18	23	15	11	14	17
Colombia	9	14	17	13	43	43	44	40	46	47
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	11	20	32	27	28	49
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	8	7	9	12	14
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	12	14	17	19	14
Mexico	49	63	86	120	145	211	264	164	207	313
Netherlands Antilles 2/	12	34	64	37	46	50	35	50	99	99
Panama	17	27	19	16	25	72	60	45	53	24
Peru	16	14	29	25	15	17	20	51	53	21
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	11	23	17	17	25
Uruguay	3	3	3	4	4	9	7	15	15	14
Venezuela	37	50	100	222	219	191	239	325	352	412
Other Latin America and Caribbean	89	194	231	313	104	89	80	73	93	81
Total Latin America and Caribbean	1,233	1,137	1,229	1,351	1,484	1,668	1,766	1,747	2,002	2,071
Asia:										
China:										
Mainland	42	17	1	1	8	1	2	47	56	55
Taiwan	35	93	96	110	157	171	179	151	154	137
Hong Kong	41	20	18	41	42	53	65	70	77	91
India	14	7	7	23	37	11	23	27	26	85
Indonesia	15	60	136	98	56	59	49	67	73	85
Israel	33	53	34	42	67	63	72	73	96	82
Japan	807	714	674	589	999	1,062	1,119	1,158	1,101	1,079
Korea	37	75	68	71	103	107	103	42	58	79
Lebanon	n.a.	n.a.	n.a.	n.a.	2	3	8	3	3	2
Malaysia	n.a.	n.a.	n.a.	n.a.	16	29	20	14	13	23
Pakistan	n.a.	n.a.	n.a.	n.a.	3	18	18	19	19	19
Philippines	23	31	21	62	75	108	158	99	100	117
Singapore	n.a.	n.a.	n.a.	n.a.	69	86	167	220	223	231
Syria	n.a.	n.a.	n.a.	n.a.	5	4	11	3	3	17
Thailand	6	10	18	25	17	28	43	56	57	58
Oil-exporting countries 3/	185	617	1,117	1,344	1,511	1,498	1,751	1,524	1,591	1,154
Other Asia					10	19	31	43	43	59
Total Asia	1,238	1,697	2,191	2,406	3,178	3,298	3,823	3,616	3,696	3,372
Africa:										
Egypt	10	3	17	27	13	25	34	40	46	20
Ghana	n.a.	n.a.	n.a.	n.a.	4	8	3	4	4	4
Liberia	n.a.	n.a.	n.a.	n.a.	6	4	5	6	3	4
Morocco	15	14	10	45	112	148	146	166	166	167
South Africa	21	47	100	54	20	36	35	45	50	69
Zaire	19	18	6	36	46	57	56	88	86	91
Oil-exporting countries 4/	111	113	241	445	320	279	332	311	314	346
Other Africa					52	44	53	53	60	58
Total Africa	176	196	394	608	574	605	664	711	729	759
Other countries:										
Australia	103	121	123	116	134	156	135	131	75	100
All other	12	30	18	19	18	15	14	11	9	16
Total other countries	115	151	141	135	153	171	150	142	84	116
Total foreign countries	7,899	9,641	10,069	9,891	10,870	11,738	12,661	12,682	13,763	13,242
International and regional:										
International	*	*	-	-	*	*	*	*	*	*
European regional	*	158	276	208	215	132	125	125	125	128
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	*	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	*	158	276	208	215	132	125	125	125	128
Grand total	7,899	9,799	10,345	10,099	11,085	11,870	12,786	12,807	13,888	13,370

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary.

n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of March 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities			Commercial liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	52	32	29	2	20	3	17
Belgium-Luxembourg	292	264	200	64	68	37	31
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	37	20	1	19	17	4	13
Finland	5	4	*	-	4	1	2
France	469	134	67	66	335	179	158
German Democratic Republic	1	*	*	-	1	*	*
Germany	683	293	87	206	390	132	258
Greece	39	4	4	-	45	17	28
Hungary	1	-	-	-	1	*	*
Italy	214	34	10	23	180	132	49
Netherlands	584	391	252	139	193	75	118
Norway	26	2	2	-	24	10	14
Poland	15	*	*	-	14	3	11
Portugal	13	2	2	-	11	4	7
Romania	27	*	*	-	26	1	26
Spain	167	15	13	2	153	22	131
Sweden	87	47	30	16	40	9	30
Switzerland	590	187	68	118	343	80	264
Turkey	24	2	2	*	22	2	20
United Kingdom	2,663	1,852	1,208	644	811	421	390
U.S.S.R.	81	2	2	-	79	49	30
Yugoslavia	23	1	1	*	22	3	19
Other Europe	29	10	9	1	19	4	15
Total Europe	6,090	3,281	1,990	1,291	2,809	1,181	1,628
Canada	834	233	109	125	601	375	226
Latin America and Caribbean:							
Argentina	143	38	38	-	105	6	99
Bahamas	423	407	392	15	16	16	*
Bermuda	80	41	5	36	40	37	2
Brazil	201	139	126	13	62	32	31
British West Indies	132	115	115	-	89	89	*
Chile	17	6	6	-	11	9	2
Colombia	47	15	15	*	32	13	20
Cuba	*	*	*	-	*	*	*
Ecuador	49	8	8	-	41	28	14
Guatemala	14	7	7	-	7	7	*
Jamaica	14	13	13	*	2	1	1
Mexico	313	73	72	1	240	183	57
Netherlands Antilles	99	89	89	1	10	9	1
Panama	44	19	18	1	25	20	5
Peru	21	2	2	-	19	15	4
Trinidad and Tobago	28	1	1	-	24	3	21
Uruguay	14	11	11	-	3	2	1
Venezuela	412	52	51	2	359	288	71
Other Latin America and Caribbean	81	44	44	*	37	28	9
Total Latin America and Caribbean	2,071	969	896	73	1,102	769	332
Asia:							
China:							
Mainland	56	*	*	-	56	1	54
Taiwan	137	3	3	*	134	64	70
Hong Kong	91	11	9	2	80	27	53
India	85	2	1	*	83	8	75
Indonesia	86	1	1	-	85	31	54
Israel	82	9	9	-	72	7	65
Japan	1,079	667	345	322	411	99	313
Korea	79	1	1	*	78	21	58
Lebanon	2	1	1	-	2	2	*
Malaysia	23	*	*	-	24	21	2
Pakistan	19	*	*	*	19	1	17
Philippines	117	4	4	*	113	24	89
Singapore	231	7	3	5	224	9	214
Syria	17	*	*	-	17	10	7
Thailand	68	2	1	*	66	4	62
Other Asia	1,213	38	36	2	1,175	382	792
Total Asia	3,372	745	414	331	2,627	711	1,916
Africa:							
Egypt	20	*	*	-	20	3	17
Ghana	4	*	*	-	4	*	*
Liberia	4	*	-	-	4	3	1
Morocco	167	*	*	-	167		159
South Africa	69	1	1	-	68	15	53
Zaire	91	*	*	-	91	87	4
Other Africa	404	3	*	*	401	250	151
Total Africa	759	5	5	*	754	365	389
Other countries:							
Australia	100	3	3	*	97	16	81
All other	16	2	2	-	14	13	1
Total other countries	116	5	5	*	111	29	82
Total foreign countries	13,242	4,238	3,419	1,819	8,004	3,431	4,573
International and regional:							
International	*	*	*	-	*	-	*
European regional	128	*	*	-	128	-	128
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	128	*	*	-	128	-	128
Grand total	13,370	4,238	3,419	1,819	8,131	3,431	4,700

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Mar	23,541	21,779	n.a.	n.a.	1,763	783	980
June	23,229	21,665	n.a.	n.a.	1,564	673	890
Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,138	24,160	9,694	14,466	2,978	1,041	1,937
1979-Mar.p	29,859	27,036	13,087	13,950	2,823	903	1,920

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978				1979
	1973	1974	1975	1976	1977	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	25	34	28	32	35	40	38	37	39	46
Belgium-Luxembourg	116	143	177	198	250	195	208	201	193	235
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	1	3	3	3	3
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	7	8	4
Denmark	48	43	39	57	58	42	35	53	59	58
Finland	50	127	87	94	30	70	67	35	43	56
France	321	482	348	497	587	604	690	767	786	667
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	6	8	12	10	15
Germany	289	359	392	450	524	507	611	882	921	758
Greece	88	86	48	60	44	44	48	103	104	83
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	7	9	8
Italy	286	435	421	415	415	482	425	475	494	491
Netherlands	447	422	384	322	248	269	248	293	363	361
Norway	48	49	48	67	53	56	53	69	73	72
Poland	n.a.	n.a.	n.a.	n.a.	107	28	18	20	19	18
Portugal	62	90	50	52	90	86	65	76	82	78
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	12	12	15	21	16
Spain	297	414	454	402	433	438	425	390	389	295
Sweden	95	131	104	139	167	132	136	169	170	161
Switzerland	154	180	301	298	269	339	404	306	311	349
Turkey	51	29	29	26	46	38	39	39	41	40
United Kingdom	1,835	2,211	2,232	2,703	3,105	2,701	3,158	3,988	4,652	5,087
U.S.S.R.	97	103	161	176	67	48	44	75	123	127
Yugoslavia	52	33	44	36	32	40	35	41	50	59
Other Europe	58	87	104	122	64	27	30	25	24	47
Total Europe	4,419	5,458	5,450	6,147	6,627	6,216	6,811	8,088	8,989	9,133
Canada	2,399	2,897	3,521	4,148	4,457	5,313	5,503	5,093	5,555	6,236
Latin America and Caribbean:										
Argentina	95	111	95	151	124	114	104	108	114	134
Bahamas	756	613	674	1,511	2,060	3,084	2,359	2,696	2,945	4,241
Bermuda	n.a.	n.a.	n.a.	n.a.	119	197	203	208	294	303
Brazil	377	655	581	814	637	622	563	775	774	626
British West Indies	n.a.	n.a.	n.a.	n.a.	613	1,005	930	1,125	1,240	2,405
Chile	288	540	352	282	248	227	216	196	199	184
Colombia	52	67	66	92	109	103	94	118	121	102
Cuba	10	10	10	10	9	9	10	9	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	75	73	60	70	71	68
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	42	42	46	44	50
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	87	88	89	92	89
Mexico	318	460	577	527	491	519	599	648	659	643
Netherlands Antilles 2/	13	23	33	36	38	44	46	42	42	49
Panama	110	243	207	186	227	220	185	207	217	201
Peru	65	63	67	82	73	70	74	76	75	83
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	23	20	27	26	34
Uruguay	23	23	22	25	23	13	6	7	7	21
Venezuela	172	348	634	461	499	515	486	443	442	415
Other Latin America and Caribbean	621	570	687	1,036	500	331	346	349	360	372
Total Latin America and Caribbean	2,901	3,726	4,005	5,214	5,868	7,299	6,430	7,242	7,732	10,028
Asia:										
China:										
Mainland	21	17	60	3	9	21	23	23	20	21
Taiwan	175	184	214	231	180	212	196	290	265	169
Hong Kong	52	69	113	98	103	97	135	144	138	119
India	51	48	47	60	43	98	89	83	128	65
Indonesia	93	126	164	268	431	208	222	201	209	205
Israel	130	168	175	213	257	266	326	307	319	326
Japan	1,068	1,342	1,221	989	1,134	1,220	1,227	1,305	1,284	1,101
Korea	194	365	459	346	369	379	374	392	403	419
Lebanon	n.a.	n.a.	n.a.	n.a.	21	29	18	22	20	17
Malaysia	n.a.	n.a.	n.a.	n.a.	43	42	33	35	35	35
Pakistan	n.a.	n.a.	n.a.	n.a.	39	24	24	38	37	34
Philippines	159	180	174	175	258	229	240	216	241	235
Singapore	n.a.	n.a.	n.a.	n.a.	43	84	83	62	89	86
Syria	n.a.	n.a.	n.a.	n.a.	8	7	5	7	7	7
Thailand	27	30	27	27	24	31	30	39	41	40
Oil-exporting countries 3/					573	622	636	693	729	682
Other Asia	332	478	640	655	57	45	56	41	40	32
Total Asia	2,302	3,007	3,294	3,065	3,594	3,613	3,716	3,898	4,004	3,573
Africa:										
Egypt	13	18	22	27	35	37	29	35	47	57
Ghana	n.a.	n.a.	n.a.	n.a.	6	18	11	8	5	3
Liberia	n.a.	n.a.	n.a.	n.a.	95	77	85	92	95	111
Morocco	4	8	11	11	21	16	19	16	17	16
South Africa	85	118	125	113	100	114	100	105	107	93
Zaire	19	31	36	31	25	25	21	21	16	14
Oil-exporting countries 4/					117	128	132	146	147	158
Other Africa	211	323	381	394	147	169	191	198	195	196
Total Africa	331	499	574	577	547	584	588	622	630	648
Other countries:										
Australia	129	145	138	138	139	137	141	146	156	165
All other	42	69	59	53	50	49	54	55	55	58
Total other countries	172	214	196	192	189	186	194	201	211	223
Total foreign countries	12,524	15,801	17,040	19,342	21,281	23,211	23,243	25,144	27,121	29,842
International and regional:										
International	*	*	*	*	1	1	1	*	*	*
European regional	*	*	*	1	*	1	1	*	1	2
Latin American regional	4	5	6	7	16	16	15	15	15	15
Asian regional	*	*	-	*	-	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	4	6	7	8	17	18	17	16	17	17
Grand total	12,529	15,806	17,047	19,350	21,298	23,229	23,260	25,160	27,138	29,859

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000. p Preliminary.
n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of March 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	47	13	*	*	1	13	3	10	34	30	4
Belgium-Luxembourg	235	63	47	42	16	26	26	*	172	132	39
Bulgaria	3	-	-	-	-	-	-	-	3	3	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	68	*	*	-	*	*	*	-	68	64	4
Finland	96	22	22	-	22	-	-	-	74	32	1
France	667	180	168	104	64	12	9	3	487	434	53
German Democratic Republic	15	4	3	-	3	1	*	1	11	11	-
Germany	758	263	103	74	30	160	157	3	496	483	12
Greece	83	2	1	*	1	*	*	-	82	78	4
Hungary	8	-	-	-	-	-	-	-	8	8	-
Italy	491	19	18	*	17	2	2	*	472	462	10
Netherlands	361	91	61	18	43	30	30	*	270	244	26
Norway	72	1	1	-	1	*	*	-	72	50	22
Poland	18	3	*	*	-	3	-	3	15	15	*
Portugal	78	32	32	2	30	*	*	*	45	44	1
Romania	16	1	-	-	-	1	-	1	15	14	1
Spain	295	30	1	*	1	29	25	4	265	258	8
Sweden	161	68	67	-	67	*	*	-	93	93	*
Switzerland	349	96	35	16	19	61	47	15	253	214	40
Turkey	40	*	*	-	*	*	*	*	40	40	*
United Kingdom	5,087	4,409	4,183	3,834	349	226	150	76	678	606	72
U.S.S.R.	127	6	*	*	-	6	*	6	121	64	57
Yugoslavia	59	8	*	*	*	7	*	7	52	51	*
Other Europe	47	23	3	2	1	19	18	2	24	23	1
Total Europe	9,133	5,333	4,739	4,074	665	594	463	131	3,800	3,444	356
Canada	6,236	4,130	3,645	2,612	1,032	1,486	110	1,376	1,106	1,001	105
Latin America and Caribbean:											
Argentina	134	21	19	*	19	1	-	1	114	103	11
Bahamas	4,241	4,124	4,005	3,930	75	120	120	-	117	115	1
Bermuda	303	62	60	42	18	2	1	1	241	233	8
Brazil	626	137	135	*	135	2	1	1	489	475	14
British West Indies	2,405	2,394	2,359	2,357	3	35	*	-	10	10	*
Chile	184	126	125	-	125	*	*	-	58	54	4
Colombia	102	10	10	*	9	1	*	1	92	90	2
Cuba	9	-	-	-	-	-	-	-	9	9	-
Ecuador	68	13	13	*	13	*	*	-	56	56	-
Guatemala	50	10	10	*	10	*	*	-	40	39	1
Jamaica	89	72	71	*	71	2	2	-	17	13	3
Mexico	643	145	139	4	135	6	*	6	497	485	13
Netherlands Antilles	49	19	19	*	19	*	*	-	30	30	*
Panama	201	69	68	10	58	*	*	*	132	130	1
Peru	83	48	47	*	46	1	1	-	35	35	*
Trinidad and Tobago	34	3	3	*	3	*	*	-	31	31	1
Uruguay	21	*	*	-	*	-	-	-	21	21	*
Venezuela	415	142	138	*	138	4	*	4	273	260	13
Other Latin America and Caribbean	372	171	169	4	164	2	2	*	200	196	4
Total Latin America and Caribbean	10,028	7,566	7,389	6,348	1,041	177	162	14	2,461	2,386	76
Asia:											
China:											
Mainland	21	*	*	-	*	-	-	-	21	21	*
Taiwan	169	3	3	*	3	*	*	-	167	164	3
Hong Kong	119	7	7	1	6	*	*	-	112	111	1
India	65	10	10	-	10	*	*	-	56	53	3
Indonesia	205	51	50	1	49	1	1	-	155	147	7
Israel	326	247	247	*	247	*	*	-	78	66	12
Japan	1,101	206	73	24	49	133	132	1	894	828	67
Korea	419	171	169	*	169	1	*	1	248	220	29
Lebanon	17	*	*	*	-	*	*	-	17	16	*
Malaysia	35	4	4	-	4	*	*	-	31	25	5
Pakistan	34	5	5	1	4	*	*	*	29	28	2
Philippines	215	79	78	5	73	1	*	1	136	129	7
Singapore	86	20	18	17	1	2	1	1	65	63	3
Syria	7	-	-	-	-	-	-	-	7	7	-
Thailand	40	1	1	*	1	*	*	*	39	38	1
Other Asia	714	20	17	2	15	4	3	1	693	643	50
Total Asia	3,573	825	682	50	632	143	137	6	2,748	2,559	189
Africa:											
Egypt	57	6	1	1	-	5	4	1	51	51	1
Ghana	3	2	-	-	-	2	2	-	1	1	-
Liberia	111	76	76	-	76	-	-	-	35	25	10
Morocco	16	1	1	*	1	*	*	*	15	13	1
South Africa	93	10	6	-	6	4	*	4	83	82	1
Zaire	14	9	9	*	9	-	-	-	5	4	*
Other Africa	354	98	72	*	72	26	23	3	256	250	6
Total Africa	648	203	166	1	165	37	29	8	445	426	19
Other countries:											
Australia	165	14	14	1	13	*	*	*	151	143	8
All other	58	10	10	-	10	*	*	*	48	47	1
Total other countries	223	24	24	1	22	*	*	*	199	190	9
Total foreign countries	29,842	19,082	16,644	13,087	3,558	2,438	903	1,535	10,760	10,006	754
International and regional:											
International	*	-	-	-	-	-	-	-	*	*	-
European regional	2	-	-	-	-	-	-	-	2	2	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	2	2	-
Grand total	29,859	19,097	16,659	13,087	3,573	2,438	903	1,535	10,762	10,008	754

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702r	3,742r	585r	376	32,354r	27,651	1,243	4,496	3,253	1,203	3,459	2,256	2,420r	20,142r	17,723
1979-Jan.-June p.	2	547	534	-1,080	15,403	15,401	-30	2,546	2,576	383	1,661	1,277	1,037	9,737	8,700
1978-June	1,271	522	76	672	2,965	1,695	229	416	188	140	255	115	156	2,094	1,938
July	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,306	1,297
Aug	425	710	103	-388	2,853	2,427	132	398	266	247	471	224	-235	2,446	2,680
Sept	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-2r	1,521r	1,523
Nov	225	69	-71	228	2,960	2,736	36	220	184	-38	217	255	103	1,461	1,359
Dec	-514	-346	88	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan	69	150	171	-252	3,549	3,480	-157	409	566	94	232	138	60	1,361	1,301
Feb	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	120	1,384	1,264
Mar	510	524	92	-106	2,073	1,563	52	352	300	40	229	189	504	1,941	1,437
Apr	602	242	3	356	3,321	2,719	186	391	206	24	196	173	94	1,614	1,520
May p	-913	-149	27	-791	2,367	3,280	-191	486	677	132	377	245	191	1,578	1,386
June p	277	298	101	-121	2,165	1,887	144	695	552	124	385	261	67	1,859	1,792

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

p Preliminary.
n.a. Not available.
r Revised.

Table CM-VI-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,382	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,488	-4,015	11,046	15,061	527	3,666	3,139
1979-Jan.-June p	-1,602	-1,648	5,642	7,291	46	2,153	2,106
1978-June	-692	-631	1,105	1,735	-61	247	308
July	-290	-300	926	1,225	10	333	323
Aug	-153	-205	990	1,195	52	383	331
Sept	-33	36	762	726	-69	261	330
Oct	-696	-677	941	1,618	-19	299	318
Nov	-283	-446	856	1,302	163	360	197
Dec	61	73	1,020	948	-12	232	244
1979-Jan.	-590r	-600r	783	1,383r	11	265	254
Feb	-349	-322	942	1,264	-28	232	260
Mar	-37	-39	1,182	1,220	2	331	329
Apr	-8	-21	879	900	13	369	356
May p	71	5	851	847	67	554	487
June p	-690	-672	1,006	1,677	-18	403	421

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	10	*	1	*	-	*	1	-	-
Belgium-Luxembourg	1	3	*	5	*	*	*	*	*	4
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	26	26	-	-	*	-	-
Finland	18	-5	-10	19	3	-	11	2	5	-2
France	53	23	61	48	23	3	30	4	-11	-2
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	*
Germany	549	2,404	3,943	694	159	-4	3	597	16	-77
Greece	*	10	*	-10	*	*	*	-10	-	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	*	*	*	*	*
Netherlands	272	623	447	337	75	83	70	50	35	23
Norway	1	11	22	25	10	*	-	-5	20	*
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	*	-	*	-	-
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	27	*	-	*	10	28	-11
Sweden	-85	-91	186	199	35	35	5	55	64	5
Switzerland	206	236	480	-598	-362	-310	29	-26	-53	125
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	642	116	334	169	-256	-38	319
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	6	1	-	-	-	8	-3
Total Europe	1,245	11,606	1,541	1,420	85	141	318	421	74	381
Canada	-139	32	-136	75	-3	-4	20	60	-10	12
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	*	-	-	*	-	-	*
Bermuda	3	-15	22	*	-	-	*	*	*	-
Brazil	*	*	*	-	-	-	-	-	-	-
British West Indies	1	*	*	*	-	-	*	*	*	-
Chile	*	*	2	*	-	-	-	-	*	-
Colombia	-	153	-84	-66	-20	-16	-	-20	-10	-
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	-	*	*	-	-	*	-	*	-
Guatemala	n.a.	n.a.	*	-	-	-	-	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	*	-	-	*	*	*	*
Netherlands Antilles	-43	52	-8	*	*	-	*	*	*	*
Panama	-5	10	5	*	-	-	*	*	-	*
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-2	-	-	-	-	-
Venezuela	145	50	-55	39	39	-	*	-	*	*
Other Latin America and Caribbean	8	-8	-15	*	-	-	*	-	-	-
Total Latin America and Caribbean	112	240	-136	-29	17	-16	*	-20	-10	*
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	-	-	-	-	-	-	-
Hong Kong	10	35	3	11	1	2	7	1	1	*
India	*	10	5	6	3	1	-	-	-	-
Indonesia	-	-	-	*	-	-	-	-	*	-
Israel	-1	*	*	6	5	-2	-	3	6	-6
Japan	-583	4,173	4,668	1,512	698	196	307	253	31	26
Korea	-10	377	12	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-60	-24	-6	-	-15	-15	-
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	-	-	-	-	-	-	-
Singapore	594	98	-69	-25	-	1	*	-5	-	-21
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-10	-	-	-	-	-10	-
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,819	-461	-693	-31	-452	-190	8
Other Asia	*	-	*r	-5	-	-	-5	-	-	-
Total Asia	3,954	9,422	2,743r	-385	221	-499	279	-216	-176	7
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	-	-	-	-	-	-
Other Africa	*	*	-	*	-	-	-	*	-	-
Total Africa	221	-181	329	*	-	-	-	*	-	-
Other countries:										
Australia	*	-1	*	*	*	-	-	-	-	-
All other	*	12	-14	*	*	-	-	-	-	*
Total other countries	*	11	-14	*	*	-	-	-	-	*
Total foreign countries	5,393	21,130	4,326r	1,082	321	-378	616	246	-122	399
International and regional:										
International	2,584	1,741	443	-1,096	-252	-170	-106	355	-802	-121
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	16	-	5	-	-	11	-
Asian regional	-	-	-	1	-	-	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	-1,080	-252	-165	-106	356	-791	-121
Grand total	8,096	22,843	4,702r	2	69	-543	510	602	-913	277

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:									
Austria	*	10	10	10	10	10	11	11	11
Belgium-Luxembourg	14	19	19	19	19	19	19	19	24
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	26	26	26	26	26	26
Finland	36	31	22	25	25	36	38	43	41
France	45	68	129	152	155	185	189	178	177
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	3,168	7,110	7,269	7,265	7,269	7,865	7,881	7,804
Greece	*	10	10	10	10	10	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	3	3	3	4	4	4
Netherlands	288	911	1,358	1,433	1,517	1,587	1,637	1,672	1,695
Norway	49	60	82	92	92	92	87	107	107
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	2	2	2	12	40	29
Sweden	191	100	245	320	355	360	415	479	484
Switzerland	261	497	977	615	305	334	307	255	379
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,888	5,373	5,489	5,823	5,991	5,735	5,697	6,016
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	97	97	97	97	105	101
Total Europe	2,330	13,936	15,477	15,562	15,704	16,022	16,443	16,517	16,898
Canada	256	288	152	150	146	166	226	216	227
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	49	33	33	13	3	3
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	118	170	162	163	163	163	163	163	163
Panama	*	7	12	12	12	12	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	149	198	144	183	183	183	183	183	182
Other Latin America and Caribbean	23	*	7	7	7	7	7	7	7
Total Latin America and Caribbean	312	552	416	433	417	417	397	387	387
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	110	112	119	120	121	121
India	*	10	15	18	21	21	21	21	21
Indonesia	-	-	-	-	-	-	-	*	*
Israel	*	*	*	5	3	3	5	11	6
Japan	2,687	6,860	11,528	12,226	12,422	12,729	12,982	13,014	13,040
Korea	*	369	381	381	381	381	381	381	381
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	30	8	8	8	8	8	8	8
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	136	103	103	103	103	103	93	93
Other Asia	6,486	11,227	9,343r	8,858r	8,160r	8,124r	7,652	7,447	7,433
Total Asia	9,323	18,745	21,488r	21,709r	21,210r	21,489r	21,273	21,097	21,103
Africa									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	692	692
Total Africa	543	362	691	691	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	12,765	33,895	38,221r	38,542r	38,165r	38,781r	39,027	38,905	39,303
International and regional:									
International	2,905	4,646	5,089	4,837	4,666	4,560	4,915	4,114	3,993
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	33	38	38	38	48	48
Asian regional	*	*	*	*	*	*	1	1	1
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	4,869	4,704	4,598	4,954	4,163	4,042
Grand total	15,798	38,641	43,343r	43,412r	42,869r	43,379r	43,981	43,068	43,345

Note: Data represent estimated official and private holdings of marketable U.S Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey: therefore, holdings are included in respective "Other" geographical category.

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* Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-2	2	1	1	*	*	*	*	1	*
Belgium-Luxembourg	-26	39	-53	-54	-4	-15	-25	-8	-3	1
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	68	41	26	*	-	*	*
Finland	-10	*	-2	3	*	*	*	*	5	-1
France	39	-34	30	36	18	*	13	-2	-1	8
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	68	97	42	13	4	19	6	13
Greece	-3	1	*	-1	*	-1	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-10	-6	4	*	*	*	*	*	*	*
Netherlands	-29	72	19	-130	-4	-10	-27	-20	-37	-32
Norway	2	10	10	20	*	*	*	*	20	*
Poland	n.a.	*	-	-	-	-	-	-	-	-
Portugal	*	2	*	*	*	*	*	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	10	1	1	1	1	12	-5
Sweden	5	1	28	-6	-9	-4	-3	8	2	*
Switzerland	155	94	-100	-16	8	6	12	8	-41	-10
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	23	1,690	930	521	-54	93	27	134	151	169
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	-	*	-	-	-	*
Other Europe	-7	-22	-23	4	*	*	*	*	5	-1
Total Europe	86	1,850	915	553	39	110	1	139	121	143
Canada	96	141	102	64	11	10	33	6	4	*
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*	*	*
Bahamas	-6	1	3	26	1	2	11	6	4	2
Bermuda	15	54	59	4	1	1	7	1	3	-10
Brazil	9	1	1	*	*	*	-	*	*	*
British West Indies	1	1	2	1	*	1	2	-1	-2	*
Chile	*	*	*	*	*	-	-	-	-	*
Colombia	*	*	1	*	*	*	*	*	*	-
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	*	-	-	-	-	*
Guatemala	n.a.	n.a.	-4	*	-	*	-	-	*	-
Jamaica	n.a.	n.a.	*	*	-	-	*	-	-	-
Mexico	11	4	7	5	3	2	*	3	2	-2
Netherlands Antilles	34	-6	3	*	*	*	*	*	-1	*
Panama	20	4	4	23	18	1	3	1	1	-1
Peru	*	1	2	*	-	*	-	-	-	-
Trinidad and Tobago	*	-	*	*	-	-	-	*	-	*
Uruguay	3	3	2	1	*	1	*	-	*	-
Venezuela	*	-1	-3	1	-1	1	*	*	*	1
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	78	63	23	9	24	9	7	-10
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	5	*	-	*	*	-	*	*
Hong Kong	2	3	1	6	1	*	-6	3	5	3
India	*	*	*	*	-	*	-	-	*	*
Indonesia	*	*	2	*	*	*	*	-	*	*
Israel	*	1	*	2	*	*	*	*	*	2
Japan	-137	164	121	98	13	5	2	12	23	43
Korea	*	41	*	*	-	*	-	*	-	-
Lebanon	1	1	1	*	-	*	-	-	*	*
Malaysia	n.a.	*	2	*	2	-2	*	*	-1	-
Pakistan	n.a.	-	*	*	*	*	-	*	-	-
Philippines	*	5	-1	*	*	*	-	*	*	*
Singapore	-32	121	1	2	*	1	1	-1	*	*
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	*	-	*	*	-	-
Oil-exporting countries 1/	1,179	1,695	810	-197	-34	-106	25	-61	-73	52
Other Asia	*	*	*	*	*	*	*	*	*	*
Total Asia	1,014	2,033	941	-91	-18	-102	21	-47	-46	100
Africa:										
Egypt	1	*	*	-	-	-	-	-	-	-
Ghana	-	-	-	*	-	*	-	-	-	-
Liberia	n.a.	-2	-1	*	-	*	*	-	-	*
Morocco	*	-	*	1	-	1	*	-	*	*
South Africa	*	*	*	*	*	*	-	*	-	*
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	-	*	-	-	*	*
Other Africa	-26	-2	*	*	-	-	*	*	-	-
Total Africa	-25	-6	-1	1	*	1	*	*	*	*
Other countries:										
Australia	-21	*	2	1	*	*	*	*	*	*
All other	*	*	-1	-1	*	-	1	-1	-	-
Total other countries	-21	*	1	*	*	*	1	-1	*	*
Total foreign countries	1,243	4,083	2,037	590	54	28	79	106	87	234
International and regional:										
International	5	11	313	-239	-123	-127	18	102	-138	29
European regional	-	-	-	-1	-	-	-	*	*	-
Latin American regional	-46	89	100	-5	-5	5	-5	-	-5	5
Asian regional	-	-4	-4	9	11	-	-	1	-3	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-236	-118	-122	13	103	-146	34
Grand total	1,202	4,179	2,446	353	-63	-94	92	209	-59	268

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	2	9	5	2	*	*	-1	-1	1	2
Belgium-Luxembourg	-40	-79	10	1	1	6	-3	2	*	-5
Bulgaria	n.a.	n.a.	-	1	-	-	-	-	-	1
Czechoslovakia	n.a.	n.a.	*	*	-	*	-	-	-	-
Denmark	-2	-5	*	-1	*	*	*	-1	*	*
Finland	1	1	12	*	*	*	*	*	*	*
France	256	40	47	163	-6	16	33	31	48	41
German Democratic Republic	n.a.	n.a.	3	*	*	-	-	-	-	-
Germany	68	291	620	-74	-18	20	-2	-59	-1	-15
Greece	3	-5	11	1	-1	*	*	-1	*	1
Hungary	n.a.	n.a.	*	*	-	*	*	*	-	*
Italy	-4	-15	-14	-5	-3	*	-3	-3	1	*
Netherlands	-199	22	-22	-102	-35	-15	-19	-10	-7	-15
Norway	-8	-4	-5	*	-2	-1	1	*	1	1
Poland	n.a.	-3	*	-	-	-	-	-	-	-
Portugal	-8	3	-2	*	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-8	-7	2	*	1	1	1	*	*
Sweden	*	-7	-16	3	*	1	-1	2	*	*
Switzerland	-100	152	-585	-32	-30	12	-12	-17	18	-3
Turkey	1	-4	2	*	*	*	*	*	*	*
United Kingdom	340	613	1,230r	343	85	19	109	52	74	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	-	*	*	*
Other Europe	17	5	-6	-9	*	-10	*	1	1	-1
Total Europe	336	1,006	1,283r	294	-7	52	104	-2	136	12
Canada	324	65	74	169	7	-6	57	30	47	33
Latin America and Caribbean:										
Argentina	-1	*	2	*	-1	*	1	*	*	*
Bahamas	3	8	42	44	3	4	11	21	2	3
Bermuda	75	26	70	-3	-1	9	4	-12	-3	*
Brazil	*	1	2	1	*	*	*	*	*	1
British West Indies	-15	*	*	4	2	5	-1	-3	1	-1
Chile	*	*	-1	*	*	*	*	*	*	*
Colombia	*	*	2	*	*	-1	-1	*	*	2
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	1	1	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-1	*	*	-1	*	*	-1
Mexico	35	4	13	-3	-1	-1	*	-1	*	1
Netherlands Antilles	45	52	8	-7	31	-44	26	29	-24	-26
Panama	-4	15	1	-1	-1	*	-3	-1	4	*
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	2	*	-1	-1	*	*	*	*	*
Venezuela	16	18	11	-13	*	1	-1	-11	1	-4
Other Latin America and Caribbean	-1	1	-1	*	*	*	1	*	*	*
Total Latin America and Caribbean	155	127	151	20	34	-25	36	22	-18	-28
Asia:										
China:										
Mainland	*	*	*	*	*	-	-	-	-	-
Taiwan	5	-9	-10	*	*	*	*	*	-2	1
Hong Kong	54	38	116	34	2	3	14	4	4	5
India	*	*	2	*	*	*	*	*	*	*
Indonesia	7	*	1	*	*	*	*	*	*	1
Israel	-3	-1	-6	-2	-1	*	-1	*	*	-1
Japan	67	33	74	155	48	24	46	-5	8	35
Korea	*	*	*	1	*	*	*	*	*	*
Lebanon	-2	2	7	3	-1	3	2	*	1	-1
Malaysia	n.a.	*	*	1	*	*	*	2	-1	*
Pakistan	n.a.	*	*	*	-	*	*	*	*	*
Philippines	2	2	*	-2	*	*	*	-1	*	-1
Singapore	-4	-9	2	-5	*	1	-1	-3	-2	-1
Syria	*	1	*	*	-	*	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	1,803	1,390	781	355	-16	46	242	48	20	15
Other Asia	-7	3	1	*	*	*	*	*	*	*
Total Asia	1,922	1,449	968	541	33	76	302	45	29	54
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	2	*	*	*	*	*	*	-	*	*
Liberia	n.a.	7	-8	*	2	1	*	-2	-1	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	1	-1	-3	3	*	*	*	1	2	*
Zaire	*	*	*	*	*	*	*	-	*	*
Oil-exporting countries 2/	1	*	*	1	*	*	*	*	*	*
Other Africa	4	-2	-2	-5	-3	5	*	-2	-3	-3
Total Africa	7	5	-13	-2	-2	6	1	-3	-2	-3
Other countries:										
Australia	-3	8	3	-3	-4	1	1	2	-1	-1
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	8	3	-3	-4	1	1	2	-1	-1
Total foreign countries	2,740	2,661	2,466r	1,019	61	104	501	94	191	68
International and regional:										
International	13	15	-46	18	-1	16	3	1	*	-1
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	*	-	-	-	-	-	-	-
Total international and regional	13	15	-46	18	-1	16	3	1	*	-1
Grand total	2,753	2,675	2,420r	1,037	60	120	504	94	191	67

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available.

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CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-47	-110	11	2	1	1	*	*	*	*
Belgium-Luxembourg	-15	-134	78	*	-5	32	-7	-19	1	-1
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-6	-15	*	*	-2	-15	*	1
Finland	-56	-114	-187	1	1	-1	-1	2	*	*
France	-533	-166	-126	-11	16	7	2	3	13	-51
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-4	267	12	-2	8	-2	13	5	-8
Greece	*	12	-1	*	*	*	*	-	-	*
Hungary	n.a.	n.a.	-	*	-	-	-	-	*	-
Italy	-32	*	17	2	-1	1	-1	3	*	*
Netherlands	-5	-5	*	-6	3	-52	44	-11	-26	36
Norway	-198	-322	-461	-129	-135	*	3	1	2	1
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	*	-	-	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	8	-16	1	*	*	-1	*	*	1
Sweden	1	-315	-135	-212	*	1	-48	-169	*	5
Switzerland	548	498	149	98	19	20	15	19	18	7
Turkey	*	*	*	*	-	-	*	-	*	-
United Kingdom	-107	151	19	-317	-25	-68	-29	-7	-60	-128
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	-	-	-	-	-
Other Europe	-3	-3	9	7	2	1	2	1	1	1
Total Europe	-455	-568	-373	-566	-126	-51	-26	-178	-49	-136
Canada	-5,231	-2,205	-3,098	-754	-317	-148	-185	35	45	-184
Latin America and Caribbean:										
Argentina	-4	6	-3	*	*	*	1	*	*	*
Bahamas	-56	33	-2	65	4	21	16	11	-6	19
Bermuda	n.a.	214	222	67	17	13	34	4	18	-18
Brazil	-12	-33	34	33	11	*	2	17	2	1
British West Indies	n.a.	14	7	7	-1	3	-8	4	7	1
Chile	3	4	4	2	4	1	-3	*	*	*
Colombia	-2	9	3	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	1	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	-	*	*	-
Jamaica	n.a.	n.a.	3	2	-	*	-	*	1	1
Mexico	-117	-170	-134	66	14	23	6	11	4	7
Netherlands Antilles	43	20	34	9	1	1	2	1	2	2
Panama	1	11	5	24	-1	*	-8	1	-2	33
Peru	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	50	13	10	8	7	3	10
Uruguay	2	3	-16	-1	*	*	*	-1	*	*
Venezuela	35	-212	36	-3	-2	*	*	-1	*	*
Other Latin America and Caribbean	98	6	-4	1	*	*	*	1	*	*
Total Latin America and Caribbean	-6	-70	209	326	59	72	52	56	30	56
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	17	-1	*	2	8	7	*
Hong Kong	22	29	45	-32	-9	-27	-14	6	8	4
India	*	21	24	22	4	5	5	3	3	3
Indonesia	*	4	3	-1	-1	-	*	-	-	-
Israel	-276	-316	-258	-93	-27	-17	-1	-20	-18	-10
Japan	-282	-617	-48	-170	-122	-35	115	48	-48	-128
Korea	-	5	4	-1	-	1	2	-	3	-6
Lebanon	n.a.	2	7	1	-	1	-	-	-	*
Malaysia	n.a.	145	13	-23	1	-4	3	1	16	-40
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-348	13	-3	*	1	5	-4	-2	-	-
Singapore	n.a.	-2	-56	-3	6	10	-9	-2	-2	-7
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	-	-	-	-	-	-	-
Other Asia	71	213	253	183	6	71	31	7	8	60
Total Asia	-805	-436	-14	-98	-141	10	130	50	-23	-125
Africa:										
Egypt	-3	3	7	-2	-	-	-	-	-1	*
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	2	*	-	*	*	-	2
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	5	-2	1	*	*	-	-	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	*	-	*	-	-	*
Total Africa	36	5	-423	*	*	-	*	*	-1	2
Other countries:										
Australia	-430	-181	-156	16	4	5	7	3	2	-4
All other	19	-85	12	-1	-2	-2	1	1	-1	1
Total other countries	-411	-266	-144	15	1	3	8	3	1	-3
Total foreign countries	-6,872	-3,540	-3,843	-1,077	-523	-113	-22	-34	4	-389
International and regional:										
International	-911	-1,023	282	122	70	18	16	12	3	4
European regional	-590	-461	-434	-603	-50r	-227	-33	1	1	-295
Latin American regional	-227	-70	-19	-90	-97	*	-	1	-3	9
Asian regional	-175	-2	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-571	-77r	-209	-17	13	1	-282
Grand total	-8,774	-5,096	-4,015	-1,648	-600r	-322	-39	-21	5	-672

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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1979					
	1976	1977	1978	1979 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-10	*	-1	-2	-2	-3	-1
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	-	*	*	*
Finland	*	*	*	-1	-	*	-	*	-2	*
France	-119	-7	8	-22	-1	5	9	-30	-8	1
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	4	2	*	-5	1	8	-2
Greece	1	1	*	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-1	-1	*	-1	1	*	*
Netherlands	-137	-177	126	-26	7	*	-7	-4	-11	-10
Norway	-8	*	-2	1	*	*	*	*	*	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	*	*	-	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	-1	*	*	*	*	-1	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	92	12	*	1	*	2	3	7
Turkey	*	3	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	116	-5	3	34	38	31	14
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	-1	*	*	*	-1	*	1
Total Europe	-395	-533	334	71	2	8	29	4	18	9
Canada	-14	-200	-139	-89	12	-37	-43	-25	40	-37
Latin America and Caribbean:										
Argentina	*	*	15	-1	*	*	*	*	*	*
Bahamas	*	1	-15	2	*	1	1	1	*	-2
Bermuda	n.a.	-29	-17	1	-1	2	1	-1	*	*
Brazil	-1	-1	1	1	*	*	*	*	*	1
British West Indies	n.a.	*	1	-6	*	-6	*	-1	1	*
Chile	*	*	*	1	-	1	-	*	*	*
Colombia	*	*	*	*	-	*	-	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	*	-	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	-	-	-
Jamaica	n.a.	n.a.	*	*	-	-	-	*	-	-
Mexico	10	*	2	-3	*	1	2	*	-4	-2
Netherlands Antilles	4	16	2	-1	*	*	*	1	-1	-1
Panama	-1	1	-1	-1	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	*	-	-
Trinidad and Tobago	n.a.	*	*	*	-	-	-	*	-	-
Uruguay	*	*	*	*	*	1	*	*	*	*
Venezuela	*	2	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-7	1	-2	3	-1	-5	-3
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	*	-	-	*	*	*	*
Hong Kong	23	13	3	-13	-2	-5	*	-3	-3	-1
India	*	*	*	*	-	*	-	*	*	-
Indonesia	*	*	*	*	*	-	*	*	*	*
Israel	-2	3	2	-1	*	*	*	*	-1	*
Japan	36	309	376	98	2	12	21	44	12	7
Korea	*	*	*	*	-	-	-	-	*	-
Lebanon	n.a.	*	*	*	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	-	*	-	-	*	-
Pakistan	n.a.	-	-	*	-	*	-	-	-	*
Philippines	1	1	3	1	1	1	*	*	*	*
Singapore	n.a.	-1	-1	*	*	*	*	*	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	13	13	-17	-2	-2	*	1	-7	1	5
Total Asia	71	339	364	84	-1	5	22	35	9	11
Africa:										
Egypt	*	*	-	*	-	*	-	-	*	*
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	*	-	-	-	-	-	*
Morocco	*	-	-	*	-	-	-	-	-	*
South Africa	12	-3	-18	-7	-2	-5	-8	1	5	2
Zaire	-	*	*	*	-	-	-	-	*	*
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-18	-7	-3	-5	-8	1	5	2
Other countries:										
Australia	-5	-1	-2	-5	-1	-1	-1	-1	-1	-1
All other	*	*	*	*	-	-	*	*	*	*
Total other countries	-5	-1	-2	-5	-1	-1	-1	-1	-1	-1
Total foreign countries	-327	-409	530	46	11	-28	2	13	67	-18
International and regional:										
International	4	-1	-3	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-	-	-	-	-	-
Grand total	-323	-410	527	46	11	-28	2	13	67	-18

p Preliminary.
* Less than $500,000
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	2	-	-	*	*	*	*	1	-	-	*	*	*	*
Belgium-Luxembourg	14	4	4	*	1	1	2	1	-	-	6	4	1	1
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	*	-	-	*	1	1	*	*	-	-	-	1	*	*
Finland	*	*	2	*	*	*	*	*	-	-	-	*	1	*
France	446	9	*	1	161	26	29	243	10	1	8	120	77	27
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	211	13	2	38	109	41	1	427	94	6	24	154	33	5
Greece	4	*	-	*	2	-	*	1	-	-	*	2	*	*
Hungary	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Italy	11	-	-	1	2	*	1	10	*	-	*	2	2	1
Netherlands	211	40	-	6	47	10	2	110	*	34	1	62	91	15
Norway	*	*	-	*	*	*	*	2	*	-	*	5	*	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	*	*	*	*	*	-	-	*	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	24	17	1	*	4	1	*	47	28	13	*	4	*	*
Sweden	20	20	-	*	5	5	*	18	15	-	*	2	*	*
Switzerland	469	6	1	14	406	30	10	481	1	5	20	409	23	23
Turkey	*	-	-	-	*	-	-	*	-	-	-	*	-	-
United Kingdom	2,420	1,484	319	20	292	242	67	1,942	1,064	130	49	260	380	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Other Europe	25	17	4	*	4	1	1	28	16	*	*	*	*	*
Total Europe	3,911	2,624	344	107	1,134	496	114	3,402	1,241	200	109	1,093	631	128
Canada	436	26	2	1	274	60	73	832	14	1	17	301	239	130
Latin America and Caribbean:														
Argentina	2	-	-	*	*	1	*	1	-	*	*	2	1	*
Bahamas	63	*	-	1	17	40	*	41	*	-	1	16	21	2
Bermuda	101	-	*	*	*	77	*	129	-	-	13	56	11	4
Brazil	11	-	*	*	*	3	*	8	-	-	*	*	6	2
British West Indies	35	-	*	12	21	2	*	40	-	-	*	27	11	1
Chile	*	-	-	*	*	*	*	*	-	-	*	*	*	*
Colombia	3	-	-	-	2	1	*	1	-	-	-	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	*	*	*	*	*	-	-	-	*	*	*
Guatemala	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Jamaica	1	-	-	*	*	1	-	1	-	-	-	-	-	-
Mexico	30	-	-	1	8	2	*	18	*	-	3	10	1	4
Netherlands Antilles	54	*	-	1	40	7	*	75	*	-	1	66	5	4
Panama	6	*	*	4	12	4	1	21	*	-	6	12	1	1
Peru	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Trinidad and Tobago	10	-	-	*	*	1	-	*	-	-	*	*	-	-
Uruguay	1	-	-	-	1	*	*	1	-	-	-	1	*	*
Venezuela	8	-	-	1	5	2	*	12	*	-	*	5	2	1
Other Latin America and Caribbean	1	-	-	-	1	*	*	2	-	-	*	*	*	*
Total Latin America and Caribbean	366	*	*	15	164	169	15	348	1	*	24	192	112	19
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	4	-	-	*	1	1	*	2	-	-	-	1	1	-
Hong Kong	67	1	-	8	40	12	4	66	3	*	4	34	8	5
India	1	-	-	*	*	*	*	*	-	-	-	*	-	-
Indonesia	*	-	-	*	1	-	*	*	-	-	-	1	-	-
Israel	42	18	*	2	13	1	*	56	24	-	*	3	29	1
Japan	401	92	1	76	73	126	36	418	96	1	37	44	254	29
Korea	4	-	-	*	1	4	-	10	-	-	-	*	10	-
Lebanon	*	-	-	-	*	-	*	*	-	-	-	6	*	*
Malaysia	*	-	-	-	*	*	-	43	-	-	-	*	43	-
Pakistan	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Philippines	1	-	-	*	1	-	*	3	-	-	*	2	-	1
Singapore	1	1	*	*	*	*	*	2	2	-	*	3	*	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Asia	382	31	35	108	119	83	9	243	23	39	51	102	23	4
Total Asia	918	135	36	194	251	252	50	850	128	41	89	196	306	40
Africa:														
Egypt	1	-	-	-	*	*	*	1	-	-	-	*	1	*
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	*	-	-	-	*	2	*	*	-	-	*	*	-	*
Morocco	*	-	-	*	*	-	*	*	-	-	-	*	-	-
South Africa	6	-	-	*	*	*	6	4	-	-	-	*	*	4
Zaire	*	-	-	-	*	-	*	*	-	-	-	*	-	-
Other Africa	1	-	-	-	1	*	*	3	-	-	*	3	-	*
Total Africa	10	-	-	*	1	3	6	8	-	-	*	4	1	4
Other countries:														
Australia	5	-	-	*	4	*	1	10	-	-	*	4	4	1
All other	2	*	-	-	*	1	*	*	-	-	-	*	-	*
Total other countries	6	*	-	*	4	2	1	10	-	-	*	5	4	1
Total foreign countries	5,733	1,783	382	334	1,858	974	403	5,440	1,384	242	239	1,790	1,364	421
International and regional:														
International	765	682	98	52	1	22	-	854	503	309	22	2	18	-
European regional	*	-	-	-	-	*	-	295	-	-	-	-	295	-
Latin American regional	14	-	*	-	-	9	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	779	682	98	52	1	31	-	1,150	503	309	22	3	313	-
Grand total	6,512	2,465	480	385	1,859	1,006	403	6,590	1,887	552	261	1,792	1,677	421

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks	Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S Gov't corp. and Federally-sponsored agencies	Corporate & other		Bonds	Stocks
				Bonds	Stocks						Bonds	Stocks		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	61	*	*	1	45	14	2	52	*	-	3	40	8	1
Belgium-Luxembourg	643	*	*	36	494	110	25	913	*	-	108	484	292	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	68	1	-	2	17	45	2	73	1	-	1	17	54	*
Finland	78	25	5	4	21	22	1	266	35	4	2	8	209	2
France	4,252	406	25	79	1,428	227	187	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	*	-	-	4	-	-	2	-	-	-	2	-	*
Germany	7,085	4,210	9	147	2,114	482	123	2,173	267	5	133	1,495	215	58
Greece	45	*	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	169	16	*	12	84	51	6	150	4	1	7	97	34	5
Netherlands	1,335	681	128	29	657	94	187	1,205	234	102	41	679	98	61
Norway	111	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	9	*	-	1	7	1	*	9	-	-	*	9	*	*
Romania	*	-	-	*	-	-	*	-	-	-	-	-	-	-
Spain	82	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	37	5	25	49	1	355	85	49	4	41	174	1
Switzerland	6,150	1,381	15	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	18,816r	7,847	2,101	719	3,504r	3,390	655	19,240	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	14	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,526r	14,453	2,384	1,217	12,277r	5,344	1,450	33,827	13,412	1,668	1,019	10,994	5,718	1,117
Canada	4,122	61	18	272	2,155	763	853	7,319	197	4	184	2,081	3,861	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	343	5	2	21	145	189r	21
Bermuda	1,610	23	1	83	907	566	28	1,253	1	*	26	837	344	45
Brazil	89	*	*	1	6	82	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	3	136	1	-	23	52	58	1
Chile	20	2	*	*	3	15	*	16	-	*	*	4	11	*
Colombia	15	-	*	1	5	8	4	93	84	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	*	-	-	3	2	*	4	-	-	*	4	*	*
Guatemala	10	*	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	1	-	*	*	-	*	3	-	*
Mexico	178	1	1	29	102	37	8	289	1	3	23	89	169	6
Netherlands Antilles	899	1	*	19	713	66	21	779	5	2	17	705	32	18
Panama	201	1	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	59	*	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	441	206	18	15	70	129	3	451	261	31	5	59	92	3
Other Latin America and Caribbean	44	16	-	5	19	13	*	72	31	-	1	20	17	*
Total Latin America and Caribbean	4,139	254	29	258	2,205	1,298	93	3,845	392	87	172	2,056	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	*	13	28	*	60	8	*	*	23	28	*
Hong Kong	326	42	*	13	173	150	48	658	38	-	12	455	105	45
India	14	5	-	*	5	24	*	1	-	-	*	3	-	*
Indonesia	8	-	-	1	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	5	381	*	*	*	39	338	3
Japan	10,043	6,338	12	329	347	1,859	1,159	4,853	1,670	23	197	274	1,907	783
Korea	29	12	-	*	1	16	*	13	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	86	*	-	4	1	42	*	101	10	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	151	2	-	1	46	98	3	275	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	-	-	-	-	*	*	-
Thailand	11	*	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,065r	1,668r	1,192	1,284	2,334	568	18	7,022	3,443	1,073	592	1,553	315	35
Total Asia	18,514r	8,067r	1,209	1,637	3,407	2,956	1,239	13,513	5,324	1,098	807	2,439	2,970	875
Africa:														
Egypt	8	-	-	-	1	7	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	53	*	-	*	9	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	488	400	-	*	42	21	24	613	71	*	1	54	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	188	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,953r	23,697r	3,640	3,389	20,120r	10,446	3,666	59,438	19,366	2,810	2,183	17,654	14,289	3,136
International and regional:														
International	9,930	8,607	701	70	22	530	*	4,941	3,104	385	73	68	248	1
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	259	55	154	-	-	50	-	244	122	54	-	-	68	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	5,646	3,286	443	73	68	772	1
Grand total	75,163r	32,354r	4,496	3,459	20,142r	11,046	3,666	69,082	22,651	3,253	2,256	17,723	15,061	3,139

* Less than $500,000. r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover eight major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions are published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 21, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976.

It was raised to $2 million equivalent on the monthly reports of positions held in the United States from November 1976 through September 1978. The exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1978-Dec.	-	9,594r	8,076r	8,200r	558,240r	399,102	137r	1,428r	-2,001r
1979-Mar.	-	7,306	8,699	8,054	771,888	353,460	151	1,418	-1,188

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 2/ (9)
10/04/78	-1,034	-168	-119	1,285	61,714	74,950	112	-117	666
10/11/78	-550	-148	-83	1,267	67,255	73,241	200	--88r	504
10/18/78	-796	-128	-216	778	62,943	80,064	51	-159	652
10/25/78	-865	-150	134	964	66,446	79,898	-110	156r	-440
11/01/78	-	202	-141	788	61,415	45,714	9	-174	226
11/08/78	-	232	-212	143	45,254	28,758	78	-177r	187
11/15/78	-	106	-198	788	33,110	38,434	144	-155	-274
11/22/78	-	150	-256	841	17,886	32,132	-134	-128	281
11/29/78	-	293	-252	616	29,046	55,652	-86	-84	701
12/06/78	-	254r	-460	1,127	22,624	56,562	218	-131	1,753
12/13/78	-	142	-68	1,191	34,521	62,563	205	-106	1,702
12/20/78	-	108r	-24	1,229	27,990	70,945	344	-53	64
12/27/78	-	141	-136	1,261	41,842	70,307r	316	-56	-107
1/03/79	-	73r	22r	1,166	27,992r	73,716r	350	-77r	8
1/10/79	-	133	-46	1,089	29,569	61,377	620	-96	-13
1/17/79	-	180	-143	1,315	47,530	60,356	455	-101	-209
1/24/79	-	255	-86	1,570	29,512	70,575	628	-147	522
1/31/79	-	194	-27	743r	8,057r	40,280r	259	-138	414
2/07/79	-	215	-19	1,123	43,029	55,301	415	-84	639
2/14/79	-	253	30	609	52,804	53,240	11	-110	39
2/21/79	-	200	-2	1,038	52,653	54,003	278	-72	5
2/28/79	-	212	-54	846	11,960	60,426r	265	-99	-7r
3/07/79	-	189	-39	1,027	24,053	61,791	134	-90	219
3/14/79	-	244	-146	736	3,955	21,246	-138	-90	36
3/21/79	-	272	-200	766	32,362	44,889	168	-101	104
3/28/79	-	299	-160	718	14,993	37,803	191	-86	163

Table-I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Belgian francs	Canadian dollars	French francs	German marks	Italian lire	Japanese yen	Swiss francs	British pounds	U.S. dollars b/
1978-Oct.	-	27	-515	-189	-4,692	31,188	-338	-47	-466
Nov.	-	38	-506	-35	-57,529	33,002	-238	-84	-934
Dec.	-	3	-375	339	-36,051	72,198	-40	-38	-1,004
1979-Jan.	-	62	-283	193	-54,528	33,645	72	-72	-589
Feb.	-	88	-313	289	-43,404	68,423	75	-52	-943
Mar.	-	152	-631	-493	-65,881	13,821	-282	70	-819

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-2. - Weekly Bank Positions [11]

(In millions of Belgian francs)

Date	Assets and liabilities [12]					Exchange contracts [12]					Net position			
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States [14]	Foreign branch [15]	World-wide [16]	Exchange rate [17]
	Assets (1)	Liabilities (2)	Net (3)	(4)	(5)	Bought (6)	Sold (7)	Net (8)	(9)	(10)	(11)	(12)	(13)	(14)
10/04/78	280	104	176	10,040	10,216	31,108	33,729	-2,621	-7,983	-10,765	-2,445	3,383	-388	29.895
10/11/78	248	177	71	11,170	11,241	30,580	32,986	-2,406	-8,336	-10,742	-2,335	2,834	499	29.393
10/18/78	257	118	139	8,148	8,287	32,524	35,322	-2,798	-5,690	-8,488	-2,659	2,452	-201	28.945
10/25/78	233	241	-8	8,546	8,538	33,427	36,135	-2,708	-6,065	-8,773	-2,716	2,481	-235	28.060
11/01/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/08/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/15/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/22/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11/29/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/07/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/78	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/03/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/10/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/17/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/24/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1/31/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2/07/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2/14/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2/21/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2/28/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3/07/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3/14/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3/21/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3/28/79	-	-	-	-	-	-	-	-	-	-	-	-	-	-

NOTE: Belgian franc nonbank data was last collected as of Aug. 31, 1978 and monthly data as of Sept. 30, 1978.

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1978.....	1,257	240	457	604	4,099	1,458	1,013	3,031	1,493	0.8584	United States
Nov. 1978.....	1,191	246	482r	654	3,865	1,419	1,186	3,220	1,185r	0.8553	United States
Dec. 1978.....	3,661r	5,088r	14,042r	7,641r	24,044r	20,229r	640r	724r	8,705r	0.8429	Abroad
Dec. 1978.....	1,062r	268r	535r	824r	4,102r	1,315r	968	3,371	889r	0.8429	United States
Dec. 1978.....	4,723r	5,356r	14,577r	8,465r	28,146r	21,544r	1,608r	4,095r	9,594r	0.8429	Worldwide
Jan. 1979.....	1,076r	267r	421r	733r	4,062r	1,271r	1,057	3,264	1,081r	0.8350	United States
Feb. 1979.....	1,140r	281r	457r	757r	4,112r	1,327	1,194	3,380	1,158r	0.8376	United States
Mar. 1979.....	3,455	5,765	14,826	7,041	24,747	24,312	898	711	6,097	0.8619	Abroad
Mar. 1979.....	1,084	255	350	763	4,212	1,265	1,069	3,223	1,209	0.8619	United States
Mar. 1979.....	4,539	6,020	15,176	7,804	28,959	25,577	1,967	3,934	7,306	0.8619	Worldwide

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/04/78	1,097	539	558	186	744	16,346	17,125	-779	-133	-912	-221	53	-168	.8468
10/11/78	976	470	506	160	666	16,937	17,648	-711	-103	-814	-205	57	-148	.8428
10/18/78	1,229	715	514	120	634	16,770	17,457	-687	-75	-762	-173	45	-128	.8461
10/25/78	1,061	555	506	211	717	16,993	17,695	-702	-165	-867	-196	46	-150	.8448
11/01/78	1,177	591	586	461r	1,047r	17,122	17,813	-691	-154r	-845r	-105	307	202	.8589
11/08/78	906	368	538	453r	991r	17,549	18,173	-624	-135r	-759r	-86	318	232	.8528
11/15/78	853	359	494	395r	889r	16,686	17,374	-688	-95r	-783r	-194	300	106	.8488
11/22/78	854	371	483	448r	931r	17,539	18,175	-636	-145r	-781r	-153	303	150	.8535
11/29/78	964	466	498	577r	1,075r	17,528	18,154	-626	-156r	-782r	-128	421	293	.8521
12/06/78	1,088	575	513	483r	996r	17,306	17,908	-602	-140	-742	-89	343r	254r	.8511
12/13/78	906	380	526	503r	1,029r	17,991	18,660	-669	-218r	-887r	-143	285	142	.8469
12/20/78	946	416	530	486r	1,016r	17,117	17,845	-728	-180r	-908r	-198	306r	108r	.8456
12/27/78	860	287	573	489r	1,062r	16,397	17,142	-745	-176r	-921r	-172	313	141	.8429
1/03/79	931r	339	592r	436	1,028r	16,286r	17,057r	-771r	-184	-955r	-179r	252	73r	.8404
1/10/79	844	322	522	471r	993r	16,478	17,110	-632	-228r	-860r	-110	243	133	.8407
1/17/79	919r	422	497r	456r	953r	16,580r	17,190r	-610r	-163r	-773r	-113	293	180	.8413
1/24/79	780	305	475	476	951	16,768	17,322	-554	-142	-696	-79	334	255	.8403
1/31/79	807	309	498	390r	888r	17,323	17,940	-617	-77r	-694r	-119	313	194	.8350
2/07/79	803	329	474	570r	1,044r	18,021	18,641	-620	-209r	-829r	-146	361	215	.8387
2/14/79	841	340	501	492r	993r	17,548	18,130	-582	-167r	-749r	-81	325r	244r	.8381
2/21/79	924	407	517	411	928	17,353	17,994	-641	-87	-728	-124	324	200	.8364
2/28/79	912	366	546	430	976	17,575	18,226	-651	-113	-764	-105	317	217	.8376
3/07/79	995	443	552	464	1,016	19,174	19,866	-692	-135	-827	-140	329	189	.8427
3/14/79	955	381	574	489	1,063	19,115	19,780	-665	-154	-819	-91	335	244	.8528
3/21/79	1,029	453	576	476	1,052	18,819	19,467	-648	-132	-780	-72	344	272	.8576
3/28/79	992	432	560	692	1,252	18,763	19,368	-605	-348	-953	-45	344	299	.8588

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions [18]

(in millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [2]			Net overall position [21]
		Assets [19]	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Oct.	(1) Demand/spot	1,152	905	247	1,980	1,968	12	259
	(2) 3 days-1 month	805	839	-34	3,690	3,782	-92	-126
	(3) Over 1 month-3 months	624	540	84	5,889	6,247	-358	-274
	(4) Over 3 months-6 months	388	349	39	4,162	4,287	-125	-86
	(5) Over 6 months-1 year	317	167	150	2,854	3,333	-479	-329
	(6) Over 1 year	999	323	676	452	411	41	717
	(7) Total of all maturities	4,285	3,123	1,162	19,027	20,028	-1,001	161
	(8) Capital assets, liabilities	146	280	-134	-	-	-	-134
	(9) Summary ((7) + (8))	4,431	3,403	1,028	19,027	20,028	-1,001	27
Nov.	(1) Demand/spot	778	827	-49	2,096	1,968	128	79
	(2) 3 days-1 month	837	771	66	4,475	4,465	10	76
	(3) Over 1 month-3 months	572	553	19	4,845	5,223	-378	-359
	(4) Over 3 months-6 months	466	380	86	4,336	4,437	-101	-15
	(5) Over 6 months-1 year	342	174	168	2,906	3,386	-480	-312
	(6) Over 1 year	1,010	316	694	441	423	18	712
	(7) Total of all maturities	4,005	3,021	984	19,099	19,902	-803	181
	(8) Capital assets, liabilities	145	288	-143	-	-	-	-143
	(9) Summary ((7) + (8))	4,150	3,309	841	19,099	19,902	-803	38
Dec.	(1) Demand/spot	702	573	129	971	1,011	-40	89
	(2) 3 days-1 month	1,019	885	134	3,795	4,069	-274	-140
	(3) Over 1 month-3 months	554	488	66	4,994	5,016	-22	44
	(4) Over 3 months-6 months	420	514	-94	3,911	4,121	-210	-304
	(5) Over 6 months-1 year	295	182	113	2,799	3,176	-377	-264
	(6) Over 1 year	974	275	699	454	417	37	736
	(7) Total of all maturities	3,964	2,917	1,047	16,924	17,810	-886	161
	(8) Capital assets, liabilities	148	306	-158	-	-	-	-158
	(9) Summary ((7) + (8))	4,112	3,223	889	16,924	17,810	-886	3
1979-Jan.	(1) Demand/spot	759	543	216	1,851	1,858	-7	209
	(2) 3 days-1 month	803	689	114	3,055	3,342	-287	-173
	(3) Over 1 month-3 months	768	640	128	6,508	6,453	55	183
	(4) Over 3 months-6 months	401	471	-70	3,827	4,077	-250	-320
	(5) Over 6 months-1 year	390	331	59	3,019	3,326	-307	-248
	(6) Over 1 year	1,021	419	602	470	488	-18	584
	(7) Total of all maturities	4,142	3,093	1,049	18,730	19,544	-814	235
	(8) Capital assets, liabilities	158	331	-173	-	-	-	-173
	(9) Summary ((7) + (8))	4,300	3,424	876	18,730	19,544	-814	62
Feb.	(1) Demand/spot	792	592	200	1,669	1,775	-106	94
	(2) 3 days-1 month	989	853	136	4,777	4,857	-80	56
	(3) Over 1 month-3 months	595	618	-23	5,592	5,428	164	141
	(4) Over 3 months-6 months	436	522	-86	4,289	4,726	-437	-523
	(5) Over 6 months-1 year	313	275	38	2,731	3,010	-279	-241
	(6) Over 1 year	950	260	690	465	457	8	698
	(7) Total of all maturities	4,075	3,120	955	19,523	20,253	-730	225
	(8) Capital assets, liabilities	144	281	-137	-	-	-	-137
	(9) Summary ((7) + (8))	4,219	3,401	818	19,523	20,253	-730	88
Mar.	(1) Demand/spot	825	680	145	1,728	1,575	153	298
	(2) 3 days-1 month	1,026	792	234	4,814	4,958	-144	90
	(3) Over 1 month-3 months	606	721	-115	5,428	5,734	-306	-421
	(4) Over 3 months- 6 months	440	394	46	4,887	5,031	-144	-98
	(5) Over 6 months-1 year	312	370	-58	2,774	2,995	-221	-279
	(6) Over 1 year	1,034	278	756	437	480	-43	713
	(7) Total of all maturities	4,243	3,235	1,008	20,068	20,773	-705	303
	(8) Capital assets, liabilities	147	298	-151	-	-	-	-151
	(9) Summary ((7) + (8))	4,390	3,533	857	20,068	20,773	-705	152

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of Francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1978	251	445	464	215	1,328	786	1,547	2,081	63	4.0200	United States
Nov. 1978	183	451	462	212	1,410	756	1,837	2,392	81	4.4225	United States
Dec. 1978	3,541r	10,593r	27,425r	15,187r	22,547r	18,086r	466	2,060r	8,053r	4.1650	Abroad
Dec. 1978	211	359	502r	280	1,479	937	1,967	2,560r	23r	4.1650	United States
Dec. 1978	3,752r	10,952r	27,927r	15,467r	24,026r	19,023r	2,433	4,620r	8,076r	4.1650	Worldwide
Jan. 1979	228r	349	522r	263	1,491r	832	1,424r	2,240r	-19r	4.2940	United States
Feb. 1979	233	347	558r	290	1,428	835	1,488	2,208r	27r	4.2675	United States
Mar. 1979	3,664	9,766	27,147	14,851	21,970	18,254	571	1,739	8,742	4.2930	Abroad
Mar. 1979	209	350	742	366	1,490	905	1,330	2,193	-43	4.2930	United States
Mar. 1979	3,873	10,116	27,889	15,217	23,460	19,159	1,901	3,932	8,699	4.2930	Worldwide

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/04/78	981	284	597	1,176	1,973	22,553	23,389	-836	-1,256	-2,092	-239	120	-119	4.2750
10/11/78	1,021	320	701	1,603	2,304	21,129	22,039	-910	-1,477	-2,387	-209	126	-83	4.2555
10/18/78	956	348	608	1,851	2,459	21,865	22,805	-940	-1,735	-2,675	-332	116	-216	4.2120
10/25/78	1,271	284	987	1,658	2,645	21,851	22,798	-947	-1,564	-2,511	40	94	134	4.1250
11/01/78	945	282	663	1,775	2,438	20,951	21,949	-998	-1,581	-2,579	-335	194	-141	4.2450
11/08/78	837	317	520	1,603	2,123	19,581	20,591	-1,010	-1,325	-2,335	-490	278	-212	4.2720
11/15/78	931	260	671	1,826	2,497	20,296	21,396	-1,100	-1,595	-2,695	-429	231	-198	4.3498
11/22/78	907	236	671	1,812	2,483	20,125	21,130	-1,005	-1,734	-2,739	-334	78	-256	4.4038
11/29/78	800	315	485	1,963	2,448	20,417	21,301	-884	-1,816	-2,700	-399	147	-252	4.4000
12/06/78	974	366	608	1,602	2,210	20,104	21,249	-1,145	-1,525	-2,670	-537	77	-460	4.4015
12/13/78	1,026	234	792	1,725	2,517	19,972	21,082	-1,110	-1,475	-2,585	-318	250	-68	4.3750
12/20/78	1,077	244	833	1,623	2,456	20,288	21,360	-1,072	-1,408	-2,480	-239	215	-24	4.2065
12/27/78	1,036	368	668	1,791	2,459	18,615	19,577	-962	-1,633	-2,595	-294	158	-136	4.1575
1/03/79	995	589	406	1,558	1,964	18,628r	19,338r	-710r	-1,232	-1,942r	-304r	326	22r	4.2118
1/10/79	967	445	522	1,638	2,160	18,557	19,387	-830	-1,376	-2,206	-308	262	-46	4.2415
1/17/79	989	549	440	1,953	2,393	17,405	18,210	-805	-1,731	-2,536	-365	222	-143	4.2313
1/24/79	n.a.	n.a.	365	1,690	2,055	17,538	18,199	-661	-1,477	-2,138	-296	213	-83	4.2320
1/31/79	n.a.	n.a.	372	1,902	2,274	18,814	19,458	-644	-1,657	-2,301	-272	245	-27	4.2940
2/07/79	1,026	702	324	1,650	1,974	20,473	20,994	-521	-1,472	-1,993	-197	178	-19	4.2170
2/14/79	954	511	443	2,169	2,612	19,421	20,108	-687	-1,895	-2,582	-244	274	30	4.2675
2/21/79	1,202	395	807	2,255	3,062	17,680	18,744	-1,064	-2,000	-3,064	-257	255	-2	4.2818
2/28/79	1,074	377	697	1,970	2,667	18,230	19,145	-915	-1,806	-2,721	-218	164	-54	4.2675
3/07/79	851	348	503	2,248	2,751	19,224	19,952	-728	-2,062	-2,790	-225	186	-39	4.2740
3/14/79	804	495	309	2,275	2,584	21,213	21,808	-595	-2,135	-2,730	-286	140	-146	4.2790
3/21/79	847	215	632	2,519	3,151	21,773	22,610	-837	-2,514	-3,351	-205	5	-200	4.2893
3/28/79	777	199	578	2,511	3,089	22,066	22,936	-870	-2,379	-3,249	-292	132	-160	4.2875

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions [18]

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
			Assets [19]	Liabilities	Net	Bought	Sold	Net	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Oct.	(1)	Demand/spot	6,943	8,332	-1,389	3,969	4,275	-306	-1,695
	(2)	3 days-1 month	5,011	4,221	790	10,852	11,228	-376	414
	(3)	Over 1 month-3 months	3,764	3,021	743	12,651	13,770	-1,119	-376
	(4)	Over 3 months-6 months	2,544	1,680	864	8,412	8,926	-514	[illegible]
	(5)	Over 6 months-1 year	1,424	348	1,076	2,729	3,075	-346	729
	(6)	Over 1 year	1,645	1,259	386	1,465	1,399	66	452
	(7)	Total of all maturities	21,331	18,862	2,469	40,068	42,673	-2,595	-126
	(8)	Capital assets, liabilities	520	909	-389	-	-	-	-389
	(9)	Summary ((7) + (8))	21,851	19,771	2,080	40,068	42,673	-2,595	-515
Nov.	(1)	Demand/spot	5,779	7,324	-1,545	5,608	5,951	-343	-1,888
	(2)	3 days-1 month	5,860	5,418	442	9,183	10,466	-1,283	-841
	(3)	Over 1 month-3 months	4,081	2,971	1,110	12,040	12,627	-587	523
	(4)	Over 3 months-6 months	2,684	1,452	1,232	7,972	8,298	-326	906
	(5)	Over 6 months-1 year	2,534	1,580	954	2,467	2,756	-289	57
	(6)	Over 1 year			991	1,525	1,423	102	493
	(7)	Total of all maturities	21,238	18,745	2,493	38,795	41,521	-2,726	-233
	(8)	Capital assets, liabilities	658	931	-273	-	-	-	-273
	(9)	Summary ((7) + (8))	21,896	19,676	2,220	38,795	41,521	-2,726	-506
Dec.	(1)	Demand/spot	7,205	10,255	-3,050	4,339	4,606	-267	-3,317
	(2)	3 days-1 month	5,232	4,034	1,198	9,143	9,757	-614	584
	(3)	Over 1 month-3 months	3,960	2,732	1,228	10,689	11,569	-880	348
	(4)	Over 3 months-6 months	2,592	1,520	1,072	7,442	7,501	-59	993
	(5)	Over 6 months-1 year	2,990	1,557	811	2,234	2,484	-250	561
	(6)	Over 1 year			622	1,531	1,422	109	731
	(7)	Total of all maturities	21,479	20,096	1,561	35,358	37,339	-1,981	-100
	(8)	Capital assets, liabilities	468	743	-275	-	-	-	-275
	(9)	Summary ((7) + (8))	22,447	20,841	1,606	35,358	37,339	-1,981	-375
1979-Jan.	(1)	Demand/spot	6,263	8,242	-1,979	8,802	8,632	171	-1,809
	(2)	3 days-1 month	5,484	5,075	409	9,478	10,902	-1,424	-1,015
	(3)	Over 1 month-3 months	4,604	2,983	1,621	9,052	9,783	-731	890
	(4)	Over 3 months-6 months	2,472	1,557	915	7,080	7,333	-253	662
	(5)	Over 6 months-1 year	2,976	1,627	707	2,591	2,781	-190	517
	(6)	Over 1 year			642	1,495	1,388	107	749
	(7)	Total of all maturities	21,799	19,484	2,315	38,498	40,819	-2,321	-6
	(8)	Capital assets, liabilities	499	776	-277	-	-	-	-277
	(9)	Summary ((7) + (8))	22,298	20,260	2,038	38,498	40,819	-2,321	-283
Feb.	(1)	Demand/spot	6,618	6,899	-281	8,329	8,474	-145	-426
	(2)	3 days-1 month	5,400	5,419	-19	7,083	8,131	-1,048	-1,067
	(3)	Over 1 month-3 months	4,732	3,297	1,435	9,967	11,043	-1,076	359
	(4)	Over 3 months-6 months	2,854	2,203	651	7,530	7,747	-217	434
	(5)	Over 6 months-1 year	2,814	1,991	281	3,027	3,302	-275	6
	(6)	Over 1 year			547	1,556	1,468	88	635
	(7)	Total of all maturities	22,423	19,809	2,614	37,492	40,165	-2,673	-59
	(8)	Capital assets, liabilities	543	797	-254	-	-	-	-254
	(9)	Summary ((7) + (8))	22,966	20,606	2,360	37,492	40,165	-2,673	-313
Mar.	(1)	Demand/spot	6,810	8,314	-1,504	9,080	9,105	-25	-1,529
	(2)	3 days-1 month	5,733	4,286	1,447	9,163	10,600	-1,437	10
	(3)	Over 1 month-3 months	4,374	2,925	1,449	11,689	12,489	-800	649
	(4)	Over 3 months-6 months	2,568	2,143	425	7,849	8,318	-469	-44
	(5)	Over 6 months-1 year	3,118	2,082	402	3,478	3,872	-394	8
	(6)	Over 1 year			634	1,657	1,754	-97	537
	(7)	Total of all maturities	22,603	19,750	2,853	42,916	46,138	-3,222	-369
	(8)	Capital assets, liabilities	567	829	-262	-	-	-	-262
	(9)	Summary ((7) + (8))	23,170	20,579	2,591	42,916	46,138	-3,222	-631

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
Oct. 1978	1,070	472	259	1,268	1,659	2,136	3,493	2,120	485	1.7550	United States
Nov. 1978	1,278	461	253	1,235	1,652	1,907	3,569	2,345	804	1.9293	United States
Dec. 1978	8,650r	7,790r	15,415r	10,398r	19,329r	17,780r	1,510	1,922r	7,014r	1.8188	Abroad
Dec. 1978	1,431r	606r	289	1,189r	1,786	2,112r	3,485r	1,398r	1,186r	1.8188	United States
Dec. 1978	10,081r	8,396r	15,704r	11,587r	21,115r	19,892r	4,995r	4,820r	8,200r	1.8188	Worldwide
Jan. 1979	1,286r	594r	285r	1,158r	1,676r	2,119r	3,275r	1,885	766r	1.8736	United States
Feb. 1979	1,307	608	301r	1,270r	1,638	2,094r	3,535r	1,769	1,040r	1.8479	United States
Mar. 1979	8,817	7,618	16,839	11,252	19,311	18,888	1,282	1,339	7,152	1.8665	Abroad
Mar. 1979	1,265	563	325	1,141	1,646	2,085	3,230	1,775	902	1.8665	United States
Mar. 1979	10,082	8,181	17,164	12,393	20,957	20,973	4,512	3,114	8,054	1.8665	Worldwide

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: Worldwide 16/ (13)	Exchange rate 17/ (14)
10/04/78	933	742	191	2,571	2,762	38,495	38,763	-268	-1,209	-1,477	-77	1,362	1,285	1.8970
10/11/78	963	821	142	2,415	2,557	36,275	36,556	-281	-1,009	-1,290	-139	1,406	1,267	1.8663
10/18/78	950	1,027	-77	3,218	3,141	38,726r	38,898r	-172	-2,191	-2,363	-249	1,027	778	1.8360
10/25/78	939	721	218	2,947	3,165	40,733r	41,080r	-347	-1,854	-2,201	-129	1,093	964	1.7765
11/01/78	927	1,085	-158	2,785	2,627	42,476	42,749	-273	-1,566	-1,839	-431	1,219	788	1.8690
11/08/78	1,039	1,281	-242	2,037	1,795	38,871r	39,829r	-958	-694	-1,652	-1,200	1,343	143	1.8768
11/15/78	1,112	1,375	-263	2,893	2,630	41,095	41,450	-355	-1,487	-1,842	-618	1,406	788	1.9035
11/22/78	1,254	1,478	-224	2,847	2,623	44,797	44,995	-198	-1,584	-1,782	-422	1,263	841	1.9216
11/29/78	1,267	1,447	-180	2,866	2,686	45,359	45,647	-292	-1,778	-2,070	-472	1,088	616	1.9223
12/06/78	1,378	1,581	-203	2,694	2,491	42,941	43,091	-150	-2,062	-1,364	-353	1,480	1,127	1.9182
12/13/78	1,456	1,491	-35	3,375	3,340	43,709	43,988	-279	-1,870	-2,149	-314	1,505	1,191	1.9038
12/20/78	1,916	1,884	32	3,528	3,560	42,500	42,635	-135	-2,196	-2,331	-103	1,332	1,229	1.8402
12/27/78	1,926	1,949	-23	3,884	3,861	39,697	39,832	-135	-2,465	-2,600	-158	1,419	1,261	1.8213
1/03/79	1,863r	1,905r	-42	4,447	4,405	40,998	41,196	-198	-3,061	-3,259	-240	1,386	1,146	1.8425
1/10/79	1,806	2,004	-198	4,416	4,218	40,582	40,744	-162	-2,967	-3,129	-360	1,449	1,089	1.8470
1/17/79	1,535	1,842	-307	4,256	3,949	41,265	41,051	214	-2,848	-2,634	-93	1,408	1,315	1.8410
1/24/79	1,450	1,723	-273	4,370	4,097	40,017	39,826	191	-2,718	-2,527	-82	1,652	1,570	1.8445
1/31/79	1,530r	1,716r	-186r	3,646	3,460r	42,593r	42,617r	-24r	-2,693	-2,717r	-210r	953	743r	1.8738
2/07/79	1,399	1,503	-104	3,605	3,501	44,966	44,853	113	-2,491	-2,378	9	1,114	1,123	1.8347
2/14/79	1,385	1,463	-78	3,748	3,670	41,641	41,863	-222	-2,839	-3,061	-300	909	609	1.8554
2/21/79	1,235	1,370	-135	3,788	3,653	38,479	38,515	-36	-2,579	-2,615	-171	1,209	1,038	1.8572
2/28/79	1,266	1,388	-122	3,339	3,217	40,256	40,309	-53	-2,318	-2,371	-175	1,021	846	1.8479
3/07/79	1,233	1,289	-56	3,578	3,522	41,772	41,932	-160	-2,335	-2,495	-216	1,243	1,027	1.8510
3/14/79	1,241	1,324	-83	3,580	3,497	43,536	43,987	-451	-2,310	-2,761	-534	1,270	736	1.8567
3/21/79	1,204	1,266	-62	3,303	3,241	44,520	44,839	-319	-2,156	-2,475	-381	1,147	766	1.8627
3/28/79	1,192	1,228	-36	3,106	3,070	46,240	46,731	-491	-1,861	-2,352	-527	1,245	718	1.8624

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 2/			Net overall position 2/
		Assets 1/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Oct.	(1) Demand/spot	8,319	11,329	-3,010	20,520	21,090	-570	-3,580
	(2) 3 days-1 month	13,751	16,140	-2,389	19,069	20,755	-1,686	-4,075
	(3) Over 1 month-3 months	15,335	13,216	2,119	28,040	29,196	-1,156	963
	(4) Over 3 months-6 months	10,020	8,425	1,595	19,353	19,256	97	1,692
	(5) Over 6 months-1 year	4,282	3,286	996	13,089	12,141	948	1,944
	(6) Over 1 year	8,803	5,585	3,218	3,317	3,093	224	3,442
	(7) Total of all maturities	60,510	57,981	2,529	103,388	105,531	-2,143	386
	(8) Capital assets, liabilities	1,195	1,770	-575	-	-	-	-575
	(9) Summary ((7) + (8))	61,705	59,751	1,954	103,388	105,531	-2,143	-189
Nov.	(1) Demand/spot	10,105	13,148	-3,043	17,317	17,551	-234	-3,277
	(2) 3 days-1 month	13,606	15,302	-1,696	23,186	23,408	-222	-1,918
	(3) Over 1 month-3 months	17,452	16,744	708	27,827	29,730	-1,903	-1,195
	(4) Over 3 months-6 months	9,578	7,716	1,862	21,352	21,908	-556	1,306
	(5) Over 6 months-1 year	4,452	3,482	970	13,834	12,757	1,077	2,047
	(6) Over 1 year	8,917	5,558	3,359	3,760	3,609	151	3,510
	(7) Total of all maturities	64,110	61,950	2,160	107,276	108,963	-1,687	473
	(8) Capital assets, liabilities	1,261	1,769	-508	-	-	-	-508
	(9) Summary ((7) + (8))	65,371	63,719	1,652	107,276	108,963	-1,687	-35
Dec.	(1) Demand/spot	9,330	11,497	-2,167	10,298	10,948	-650	-2,817
	(2) 3 days-1 month	19,712	20,628	-916	23,117	24,026	-909	-1,825
	(3) Over 1 month-3 months	13,185	12,674	511	24,082	25,590	-1,508	-997
	(4) Over 3 months-6 months	8,619	6,847	1,772	20,036	20,834	-798	974
	(5) Over 6 months-1 year	4,375	3,591	784	13,501	12,653	848	1,632
	(6) Over 1 year	9,467	5,737	3,730	3,355	3,183	172	3,902
	(7) Total of all maturities	64,688	60,974	3,714	94,389	97,234	-2,845	869
	(8) Capital assets, liabilities	1,221	1,741	-530	-	-	-	-530
	(9) Summary ((7) + (8))	65,890	62,715	3,184	94,389	97,234	-2,845	339
1979-Jan.	(1) Demand/spot	9,413	11,982	-2,569	20,428	20,791	-363	-2,932
	(2) 3 days-1 month	16,352	17,465	-1,113	19,469	20,792	-1,323	-2,436
	(3) Over 1 month-3 months	15,951	15,422	529	26,141	27,361	-1,220	-691
	(4) Over 3 months-6 months	8,284	6,202	2,082	19,402	20,169	-767	1,315
	(5) Over 6 months-1 year	4,667	3,546	1,121	14,243	13,413	830	1,951
	(6) Over 1 year	9,584	6,016	3,568	3,681	3,645	36	3,604
	(7) Total of all maturities	64,251	60,633	3,618	103,364	106,171	-2,807	811
	(8) Capital assets, liabilities	1,242	1,860	-618	-	-	-	-618
	(9) Summary ((7) + (8))	65,493	62,493	3,000	103,364	106,171	-2,807	193
Feb.	(1) Demand/spot	9,795	12,186	-2,391	16,258	15,994	264	-2,127
	(2) 3 days-1 month	14,394	15,063	-669	19,772	21,203	-1,431	-2,100
	(3) Over 1 month-3 months	15,419	15,560	-141	24,888	26,859	-1,971	-2,112
	(4) Over 3 months-6 months	8,119	6,152	1,967	21,112	20,999	113	2,080
	(5) Over 6 months-1 year	4,685	3,771	914	13,412	12,880	532	1,446
	(6) Over 1 year	10,100	6,519	3,581	3,926	3,817	109	3,690
	(7) Total of all maturities	62,512	59,251	3,261	99,368	101,752	-2,384	877
	(8) Capital assets, liabilities	1,245	1,833	-588	-	-	-	-588
	(9) Summary ((7) + (8))	63,757	61,084	2,673	99,368	101,752	-2,384	289
Mar.	(1) Demand/spot	9,442	11,999	-2,557	17,431	17,517	-86	-2,643
	(2) 3 days-1 month	17,551	17,936	-385	21,766	22,708	-942	-1,327
	(3) Over 1 month-3 months	11,992	11,938	54	25,025	26,627	-1,602	-1,548
	(4) Over 3 months-6 months	7,584	6,691	893	24,480	24,761	-281	612
	(5) Over 6 months-1 year	5,460	4,731	729	14,262	14,065	197	926
	(6) Over 1 year	10,111	6,341	3,770	4,252	3,950	302	4,072
	(7) Total of all maturities	62,140	59,636	2,504	107,216	109,628	-2,412	92
	(8) Capital assets, liabilities	1,276	1,861	-585	-	-	-	-585
	(9) Summary ((7) + (8))	63,416	61,497	1,919	107,216	109,628	-2,412	-493

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1978	9,720	177,490	145,511	16,627	44,923	32,188	141,722	135,380	-19,809	794.50	United States
Nov. 1978	9,569	178,108	145,363	19,193	42,921	32,730	132,036	150,271	-50,413	849.75	United States
Dec. 1978	610,986r	1,559,125r	3,473,563r	1,662,192r	2,135,167r	2,124,401r	16,061r	228,538	661,521r	830.63	Abroad
Dec. 1978	16,347	183,011	152,679	33,611	46,133	37,878	129,576	193,516	-103,281	830.63	United States
Dec. 1978	627,333r	1,742,136r	3,626,242r	1,695,803r	2,181,300r	2,162,279r	145,637r	422,054	558,240r	830.63	Worldwide
Jan. 1979	9,086	125,129	140,106r	32,554	45,111	28,356	117,149r	202,299r	-76,886r	844.00	United States
Feb. 1979	n.a.	n.a.	139,832	33,332r	43,454	27,753	72,718	173,825r	-91,219r	839.25	United States
Mar. 1979	675,850	1,336,215	3,413,342	1,587,926	2,004,096	2,219,353	40,596	211,743	821,896	839.45	Abroad
Mar. 1979			145,847	34,105	38,383	21,194	48,813	184,503	-50,008	839.45	United States
Mar. 1979	675,850	1,336,215	3,559,189	1,622,031	2,042,479	2,240,547	89,409	396,246	771,888	839.45	Worldwide

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lira)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/04/78	91,942	34,255	57,684	94,455	152,139	1,036,510	1,119,734	-83,224	-7,201	-90,425	-25,540	87,254	61,714	819.75
10/11/78	88,987	32,657	56,330	75,150	131,480	959,770	1,040,889	-81,119	16,894	-64,225	-24,789	92,044	67,255	815.00
10/18/78	103,349	35,483	67,866	80,452	148,318	948,090	1,045,797	-97,707	12,332	-29,841	-29,841	92,784	62,943	813.30
10/25/78	83,111	47,719	35,392	139,421	174,813	971,757	1,034,322	-62,565	-45,802	-108,367	-27,173	93,619	66,446	803.00
11/01/78	95,456	31,814	63,642	86,584	150,226	1,010,056	1,105,873	-95,817	7,006	-88,811	-32,175	93,590	61,415	826.50
11/08/78	90,887	33,677	57,210	75,958	133,168	996,549	1,101,270	-104,721	16,807	-87,914	-47,511	92,765	45,254	834.00
11/15/78	94,369	40,026	54,343	123,148	177,491	1,015,094	1,109,055	-93,961	-50,420	-144,381	-39,618	72,728	33,110	841.50
11/22/78	92,246	48,490	43,756	85,418	129,174	1,161,873	1,263,607	-101,734	-9,554	-111,288	-57,978	75,864	17,886	850.50
11/29/78	84,102	43,086	41,016	88,119	129,135	1,131,074	1,214,117	-83,043	-17,046	-100,089	-42,027	71,073	29,046	850.00
12/06/78	104,564	42,581	61,983	111,396	173,379	1,059,174	1,180,042	-120,868	-29,887	-150,755	-58,885	81,509	22,624	850.50
12/13/78	94,183	42,435	51,748	123,301	175,049	1,156,919	1,259,996	-103,077	-37,451	-140,528	-51,329	85,850	34,521	849.00
12/20/78	114,750	43,220	71,530	89,022	160,552	1,082,297	1,200,328	-118,031	-14,531	-132,562	-46,501	74,491	27,990	831.50
12/27/78	103,363	41,441	61,922	47,621	109,543	1,178,346	1,273,234	-94,888	27,187	-67,701	-32,966	74,808	41,842	832.00
1/03/79	93,411r	41,993	51,418r	86,386	139,804r	1,167,340r	1,252,123r	-84,783r	-27,029	-111,812r	-33,365r	61,357	27,992r	834.00
1/10/79	92,781	42,026	50,755	103,527	154,282	1,122,213	1,200,529	-78,316	-46,397	-124,713	-27,561	57,130	29,569	836.25
1/17/79	95,884	37,719	58,165	100,513	158,678	1,092,603	1,191,610	-99,007	-12,141	-111,148	-40,842	88,372	47,530	834.38
1/24/79	76,742	38,985	37,757	64,219	101,976	1,096,042	1,179,578	-83,536	11,072	-72,464	-45,779	75,291	29,512	834.50
1/31/79	77,061r	40,296r	36,765r	113,976	150,741r	1,046,701r	1,134,016r	-87,315r	-55,369	-142,684r	-50,550r	58,607	8,057r	844.00
2/07/79	73,807	38,097	35,710	89,476	125,186	1,109,512	1,192,851	-83,339	1,182	-82,157	-47,629	90,658	43,029	829.00
2/14/79	82,925	31,650	51,275	83,456	134,731	1,048,277	1,144,190	-95,913	13,986	-81,927	-44,638	97,442	52,804	840.55
2/21/79	68,070	32,068	36,002	93,994	129,996	1,026,664	1,105,344	-78,680	1,337	-77,343	-42,678	95,331	52,653	841.38
2/28/79	77,134	29,564	47,570	75,256	122,826	1,044,621	1,153,450	-108,829	-2,037	-110,866	-61,259	73,219	11,960	839.25
3/07/79	61,050	30,167	30,883	76,826	107,709	1,107,042	1,186,200	-79,158	-4,498	-83,656	-48,275	72,328	24,053	840.00
3/14/79	63,087	29,765	33,322	68,315	101,637	1,145,097	1,235,675	-90,578	-7,104	-97,682	-57,256	61,211	3,955	842.70
3/21/79	35,326	17,664	17,662	66,400	84,062	1,122,658	1,170,507	-47,849	-3,851	-51,700	-30,187	62,549	32,362	840.00
3/28/79	38,567	20,275	18,292	47,574	65,866	1,115,307	1,182,849	-67,542	16,669	-50,873	-49,250	64,243	14,993	838.35

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Japanese yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1978	64,847r	3,410	15,460	19,766	52,957	5,172	134,486	113,628	125,774	179.45	United States
Nov. 1978	85,381r	7,261	18,507	21,039	48,391	5,179	138,393	148,849	108,344	199.28	United States
Dec. 1978	287,691r	270,722r	622,264r	398,530r	468,185r	458,835r	125,279	94,762r	280,572	194.15	Abroad
Dec. 1978	73,929r	4,444	20,856	29,939	48,121	5,766	149,201	133,428r	118,530	194.15	United States
Dec. 1978	361,622r	275,166r	643,120r	428,469r	516,306r	464,601r	274,480	228,190r	399,102	194.15	Worldwide
Jan. 1979	80,724r	4,991	25,269	36,226	50,769	5,589	161,830	171,430r	100,356r	202.00	United States
Feb. 1979	74,587r	6,494	23,896	24,396	46,078	5,582	176,618	182,998r	101,709r	202.23	United States
Mar. 1979	293,152	306,235	682,657	454,715	482,998	462,022	39,608	18,867	256,576	209.50	Abroad
Mar. 1979	56,787	9,368	22,567	24,465	61,624	4,759	137,684	143,186	96,884	209.50	United States
Mar. 1979	349,939	315,603	705,224	479,180	544,622	466,781	177,292	162,053	353,460	209.50	Worldwide

Table FCP-VII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S. Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S. Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/04/78	71,221	14,214	57,007	429,918	486,925	2,027,987	2,076,109	-48,122	-363,853	-411,975	8,885	66,065	74,950	187.00
10/11/78	75,682	23,625	52,057	413,498	465,555	1,946,783	1,991,187	-44,404	-347,910	-392,314	7,653	65,588	73,241	185.45
10/18/78	76,525	28,268	48,257	419,846	468,103	2,095,543	2,130,197	-34,654	-353,385	-388,039	13,603	66,461	80,064	182.65
10/25/78	81,815	22,854	58,961	409,606	468,567	2,149,974	2,201,586	-51,612	-337,057	-388,669	7,349	72,549	79,898	178.90
11/01/78	82,788	25,889	56,889	371,385	428,284	2,131,512	2,192,945	-61,433	-321,137	-382,570	-4,534	50,248	45,714	188.20
11/08/78	116,724	24,694	92,030	379,102	471,132	2,063,298	2,165,022	-101,724	-340,650	-442,374	-9,694	38,452	28,758	187.18
11/15/78	86,800	33,077	53,723	422,676	476,399	2,221,499	2,280,362	-58,863	-379,102	-437,965	-5,140	43,574	38,434	192.08
11/22/78	77,559	23,152	54,407	406,991	461,398	2,317,250	2,382,773	-65,523	-363,743	-429,266	-11,116	43,248	32,132	193.65
11/29/78	71,364	26,984	44,380	390,261	434,641	2,345,271	2,388,039	-42,768	-336,221	-378,989	1,612	54,040	55,652	197.33
12/06/78	105,729	18,925	86,804	423,636	510,440	2,302,638	2,383,204	-80,566	-373,312	-453,878	6,238	50,324	56,562	198.28
12/13/78	80,159	25,782	54,377	411,252	465,629	2,279,906	2,324,365	-44,459	-358,607	-403,066	9,918	52,645	62,563	196.33
12/20/78	72,805	31,698	41,107	412,225	453,332	2,082,545	2,105,537	-22,992	-359,395	-382,387	18,115	52,830	70,945	194.20
12/27/78	84,323	20,533	63,790	476,395r	540,185r	1,897,647	1,954,470	-56,823	-413,055r	-469,878r	6,967	63,340r	70,307r	194.33
1/03/79	83,437	25,658r	57,779r	424,481	482,260r	2,105,651r	2,150,492r	-44,841r	-363,703	-408,544r	12,938r	60,778	73,716r	196.65
1/10/79	73,720	24,348	49,372	412,081	461,453	2,131,615	2,181,745	-50,130	-349,946	-400,076	-758	62,135	61,377	196 50
1/17/79	72,922	24,104	48,818	477,610	526,428	2,238,809	2,291,637	-52,828	-413,244	-466,072	-4,010	64,366	60,356	196.45
1/24/79	76,344	24,534	51,810	443,701	495,511	2,238,012	2,278,571	-40,559	-384,377	-424,936	11,251	59,324	70,575	197.85
1/31/79	74,627	28,255	46,372	487,594	533,966	2,321,629r	2,376,916r	-55,287r	-438,399	-493,686r	-8,915r	49,195	40,280r	202.00
2/07/79	69,909	27,593	42,316	457,755	500,071	2,527,446	2,564,887	-37,441	-407,329	-444,770	4,875	50,426	55,301	195.43
2/14/79	83,429	24,180	59,249	457,462	516,711	2,518,744	2,573,142	-54,398	-409,073	-463,471	4,851	48,389	53,240	200.00
2/21/79	90,416	24,990	65,426	432,661	498,087	2,359,919	2,420,477	-60,558	-383,526	-444,084	4,868	49,135	54,003	201.87
2/28/79	113,741	27,032	86,709	457,427r	544,136r	2,448,918	2,524,017	-75,099	-408,611r	-483,710r	11,610	48,816r	60,426r	202.23
3/07/79	106,231	24,856	81,375	479,307	560,682	2,577,999	2,647,152	-69,153	-429,738	-498,891	12,222	49,569	61,791	204.08
3/14/79	111,481	28,982	82,499	514,660	597,159	2,895,421	2,998,296	-102,875	-473,038	-575,913	-20,376	41,622	21,246	207.27
3/21/79	110,340	30,233	80,107	480,638	566,178	3,062,692	3,147,714	-85,022	-436,267	-521,289	-4,915	49,804	44,889	206.95
3/28/79	120,130	38,055	82,075	480,638	562,713	2,752,338	2,852,927	-100,589	-424,321	-524,910	-18,514	56,317	37,803	207.83

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions [18]

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1978-Oct.	(1) Demand/spot	236,354	415,709	-179,355	822,698	899,624	-76,926	-256,281
	(2) 3 days-1 month	431,092	359,749	71,343	936,989	1,031,685	-94,696	-23,353
	(3) Over 1 month-3 months	786,980	361,862	425,118	1,525,545	1,607,353	-81,808	343,310
	(4) Over 3 months-6 months	183,106	104,242	78,864	770,982	850,145	-79,163	-299
	(5) Over 6 months-1 year	53,309	50,035	3,274	323,817	390,190	-66,373	-63,099
	(6) Over 1 year	42,464	15,926	26,538	32,159	24,199	7,960	34,498
	(7) Total of all maturities	1,733,305	1,307,523	425,782	4,412,190	4,803,196	-391,006	34,776
	(8) Capital assets, liabilities	34,564	38,152	-3,588	-	-	-	-3,568
	(9) Summary ((7) + (8))	1,767,869	1,345,675	422,194	4,412,190	4,803,196	-391,006	31,188
Nov.	(1) Demand/spot	248,488	416,537	-168,049	703,770	757,751	-53,981	-222,030
	(2) 3 days-1 month	468,038	307,113	160,925	1,317,390	1,429,615	-112,225	48,700
	(3) Over 1 month-3 months	842,708	490,579	352,129	1,355,388	1,510,377	-154,989	197,140
	(4) Over 3 months-6 months	177,467	93,509	83,958	855,824	912,004	-56,180	27,778
	(5) Over 6 months-1 year	60,429	61,082	-653	379,676	432,495	-52,819	-53,472
	(6) Over 1 year	45,759	17,683	28,076	35,653	26,454	9,199	37,275
	(7) Total of all maturities	1,842,889	1,386,503	456,386	4,647,701	5,068,696	-420,995	35,391
	(8) Capital assets, liabilities	35,308	37,697	-2,389	-	-	-	-2,389
	(9) Summary ((7) + (8))	1,878,197	1,424,200	453,997	4,647,701	5,068,696	-420,995	33,002
Dec.	(1) Demand/spot	331,423	476,091	-144,668	217,264	256,469	-39,205	-183,873
	(2) 3 days-1 month	570,385	458,813	111,572	1,293,363	1,408,752	-115,389	-3,817
	(3) Over 1 month-3 months	854,140	417,265	436,875	1,222,085	1,402,531	-180,446	256,429
	(4) Over 3 months-6 months	171,645	110,330	61,315	895,547	932,803	-37,256	24,059
	(5) Over 6 months-1 year	58,269	48,475	9,794	348,692	398,489	-49,797	-40,003
	(6) Over 1 year	46,485	32,530	13,955	37,201	29,301	7,900	21,855
	(7) Total of all maturities	2,032,347	1,543,504	488,843	4,014,152	4,428,345	-414,193	74,650
	(8) Capital assets, liabilities	36,108	38,560	-2,452	-	-	-	-2,452
	(9) Summary ((7) + (8))	2,068,455	1,582,064	486,391	4,014,152	4,428,345	-414,193	72,198
1979-Jan.	(1) Demand/spot	293,548	457,102	-163,554	760,585	834,399	-73,814	-237,368
	(2) 3 days-1 month	520,652	341,702	178,950	1,012,934	1,215,295	-202,361	-23,411
	(3) Over 1 month-3 months	883,847	520,421	363,426	1,434,491	1,554,179	-119,688	243,738
	(4) Over 3 months-6 months	215,814	116,895	98,919	984,366	1,038,905	-54,539	44,380
	(5) Over 6 months-1 year	65,775	43,994	21,781	400,122	445,125	-45,003	-23,222
	(6) Over 1 year	44,773	23,840	20,933	48,850	37,451	11,399	32,332
	(7) Total of all maturities	2,024,409	1,503,954	520,455	4,641,348	5,125,354	-484,006	36,449
	(8) Capital assets, liabilities	31,880	34,684	-2,804	-	-	-	-2,804
	(9) Summary ((7) + (8))	2,056,289	1,538,638	517,651	4,641,348	5,125,354	-484,006	33,645
Feb.	(1) Demand/spot	361,791	640,727	-278,936	628,774	609,975	18,799	-260,137
	(2) 3 days-1 month	539,616	390,913	148,703	1,235,366	1,386,453	-151,087	-2,384
	(3) Over 1 month-3 months	883,951	334,135	549,816	1,536,465	1,766,760	-230,295	319,521
	(4) Over 3 months-6 months	188,491	117,190	71,301	1,024,366	1,111,720	-87,354	-16,053
	(5) Over 6 months-1 year	66,112	43,599	22,513	387,381	425,941	-38,560	-16,047
	(6) Over 1 year	55,476	13,454	42,022	38,988	35,427	3,561	45,583
	(7) Total of all maturities	2,095,437	1,540,018	555,419	4,851,340	5,336,276	-484,936	70,483
	(8) Capital assets, liabilities	33,876	35,936	-2,060	-	-	-	-2,060
	(9) Summary ((7) + (8))	2,129,313	1,575,954	553,359	4,851,340	5,336,276	-484,936	68,423
Mar.	(1) Demand/spot	428,672	713,857	-285,185	876,281	877,859	-1,578	-256,763
	(2) 3 days-1 month	550,504	453,234	97,270	1,358,462	1,472,852	-114,390	-17,120
	(3) Over 1 month-3 months	949,006	436,240	512,766	1,632,007	1,825,694	-193,687	319,079
	(4) Over 3 months-6 months	211,838	96,861	114,977	990,031	1,146,236	-156,205	-41,228
	(5) Over 6 months-1 year	73,582	53,733	19,849	467,740	489,628	-22,388	-2,539
	(6) Over 1 year	56,708	9,498	47,210	39,347	41,710	-2,363	44,847
	(7) Total of all maturities	2,270,310	1,763,423	506,887	5,363,368	5,853,979	-490,611	16,276
	(8) Capital assets, liabilities	34,320	36,775	-2,455	-	-	-	-2,455
	(9) Summary ((7) + (8))	2,304,630	1,800,198	504,432	5,363,368	5,853,979	-490,611	13,821

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of francs)

Position at end of month	Trade debt 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Oct. 1978.....	562	1,017	22	164	348	2,192	1,089	388	-1,740	1.5025	United States
Nov. 1978.....	527	470	14	164	319	2,118	1,433	590	-1,449	1.7330	United States
Dec. 1978.....	1,705r	1,312	1,752r	951r	2,995r	2,644r	359	255	1,649r	1.6200	Abroad
Dec. 1978.....	399	941	28	192	356	1,735	1,172	599	-1,512	1.6200	United States
Dec. 1978.....	2,104r	2,253	1,780r	1,143r	3,351r	4,379r	1,531	854	137r	1.6200	Worldwide
Jan. 1979.....	404	1,007	25	161	343	1,644	1,149	628	-1,519	1.7020	United States
Feb. 1979.....	330	1,028	28	159	321	1,415	1,054	583	-1,452	1.6690	United States
Mar. 1979.....	1,558	1,197	1,582	620	2,827	2,608	437	337	1,642	1.6933	Abroad
Mar. 1979.....	327	1,094	63	167	288	1,417	847	338	-1,491	1.6933	United States
Mar. 1979.....	1,885	2,291	1,645	787	3,115	4,025	1,284	675	151	1.6933	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
10/04/78	586	546	40	2,020	2,060	14,546	14,853	-307	-1,641	-1,948	-267	379	112	1.5825
10/11/78	599	539	60	1,779	1,838	13,941	14,172	-231	-1,407	-1,638	-171	371	200	1.5420
10/18/78	562	554	8	2,038	2,046	14,771	14,972	-201	-1,794	-1,995	-193	244	51	1.5128
10/25/78	621	570	51	2,004	2,055	14,551	14,836	-285	-1,880	-2,165	-234	124	-110	1.5090
11/01/78	633	645r	-12r	1,980	1,968r	14,579r	14,891	-312r	-1,647	-1,959r	-324	333	9	1.5980
11/08/78	567	628	-61	2,015	1,954	14,546	14,794	-248	-1,628	-1,876	-309	387	78	1.6170
11/15/78	458	473	-15	2,007	1,992	15,051	15,339	-288	-1,560	-1,848	-303	447	144	1.6473
11/22/78	446	515	-69	2,149	2,080	14,983	15,290	-307	-1,907	-2,214	-376	242	-134	1.7190
11/29/78	491	522	-31	2,273	2,242	15,549	15,959	-410	-1,918	-2,328	-441	355	-86	1.7190
12/06/78	574	618	-44	2,438	2,394	15,727	16,010	-283	-1,893	-2,176	-327	545	218	1.7990
12/13/78	631	583	48	2,552	2,600	16,444	16,753	-309	-2,086	-2,395	-261	466	205	1.7030
12/20/78	753	675	78	2,555	2,633	15,448	15,693	-245	-2,044	-2,289	-167	511	344	1.6400
12/27/78	664	503	161	2,522	2,683	14,354	14,695	-341	-2,026	-2,367	-180	496	316	1.6200
1/03/79	809	658	151	2,575	2,726	14,455	14,707	-252	-2,124	-2,376	-101	451	350	1.6475
1/10/79	619	549	70	2,972	3,042	15,928	16,029	-101	-2,321	-2,422	-31	651	620	1.6613
1/17/79	565	513	52	2,923	2,975	15,822	16,004	-182	-2,338	-2,520	-130	585	455	1.6645
1/24/79	648	634	14	3,083	3,097	15,484	15,545	-61	-2,408	-2,469	-47	675	628	1.6735
1/31/79	809r	939r	-130r	3,312	3,182r	15,182r	15,348	-166r	-2,757	-2,923r	-296	535	259	1.7020
2/07/79	922	965	-43	3,073r	3,030r	16,894	17,028	-134	-2,481r	-2,615r	-177	592	415	1.6575
2/14/79	924	1,065	-141	3,173	3,032	16,256	16,399	-143	-2,878	-3,021	-284	295	11	1.6745
2/21/79	623	728	-105	3,315	3,210	15,005	15,148	-143	-2,789	-2,932	-248	526	278	1.6728
2/28/79	1,009	1,046	-37	3,387	3,350	15,821	16,036	-215	-2,870	-3,085	-252	517	265	1.6690
3/07/79	754	725	29	3,354	3,383	15,698	16,004	-306	-2,943	-3,249	-277	411	134	1.6650
3/14/79	716	719	-3	2,862	2,859	15,025	15,382	-357	-2,640	-2997	-360	222	-138	1.6784
3/21/79	720	711	9	2,948	2,957	14,906	15,173	-267	-2,522	-2,789	-258	426	168	1.6840
3/28/79	760	761	-1	2,897	2,896	13,763	14,056	-293	-2,412	-2,705	-294	485	191	1.6840

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions [18]

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19]	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Oct.	(1) Demand/spot	1,289	1,210	79	3,329	3,963	-634	-555
	(2) 3 days-1 month	3,018	3,217	-199	5,904	6,530	-626	-825
	(3) Over 1 month-3 months	4,120r	3,291r	829	9,070	9,007	63	892
	(4) Over 3 months-6 months	3,588r	2,725r	863	7,017	7,458	-441	422
	(5) Over 6 months-1 year	1,375	1,040	335	4,034	4,395	-361	-26
	(6) Over 1 year	1,526	1,375	151	820	945	-125	26
	(7) Total of all maturities	14,916r	12,858r	2,058	30,174	32,298	-2,124	-66
	(8) Capital assets, liabilities	276	548	-272	-	-	-	-272
	(9) Summary ((7) + (8))	15,192r	13,406r	1,786	30,174	32,298	-2,124	-338
Nov.	(1) Demand/spot	1,204	1,214	-10	3,770	3,924	-154	-164
	(2) 3 days-1 month	3,026	2,525	501	8,134	8,439	-305	196
	(3) Over 1 month-3 months	4,129	3,686	443	8,024	8,394	-370	73
	(4) Over 3 months-6 months	3,498	2,540	958	6,842	7,695	-853	105
	(5) Over 6 months-1 year	1,273	1,065	208	4,087	4,505	-418	-210
	(6) Over 1 year	1,576	1,420	156	866	964	-98	58
	(7) Total of all maturities	14,760	12,450	2,256	31,723	33,921	-2,198	58
	(8) Capital assets, liabilities	291	587	-296	-	-	-	-296
	(9) Summary ((7) + (8))	14,997	13,037	1,960	31,723	33,921	-2,198	-238
Dec.	(1) Demand/spot	1,516	1,361	155	1,960	2,279	-319	-164
	(2) 3 days-1 month	3,109	2,879	230	6,504	6,882	-	-148
	(3) Over 1 month-3 months	3,894	3,022	872	7,514	8,677	-863	9
	(4) Over 3 months-6 months	3,561	2,377	1,184	6,428	7,056	-628	556
	(5) Over 6 months-1 year	1,313	1,169	144	4,320	4,485	-165	-21
	(6) Over 1 year	1,862	1,727	135	726	896	-170	-35
	(7) Total of all maturities	15,255	12,535	2,720	27,752	30,275	-2,523	197
	(8) Capital assets, liabilities	352	589	-237	-	-	-	-237
	(9) Summary ((7) + (8))	15,607	13,124	2,483	27,752	30,275	-2,523	-40
1979-Jan.	(1) Demand/spot	1,414	1,236	178	4,176	4,639	-463	-285
	(2) 3 days-1 month	2,708	2,404	304	5,899	6,308	-409	-105
	(3) Over 1 month-3 months	4,456	3,086	1,370	8,378	9,319	-941	429
	(4) Over 3 months-6 months	3,666	2,609	1,057	6,375	7,019	-644	413
	(5) Over 6 months-1 year	1,509	1,432	77	4,724	5,016	-292	-215
	(6) Over 1 year	2,062	1,952	110	854	938	-84	26
	(7) Total of all maturities	15,815	12,719	3,096	30,406	33,239	-2,833	263
	(8) Capital assets, liabilities	389	580	-191	-	-	-	-191
	(9) Summary ((7) + (8))	16,204	13,299	2,905	30,406	33,239	-2,833	72
Feb.	(1) Demand/spot	1,492	1,506	-14	4,227	4,945	-718	-732
	(2) 3 days-1 month	2,873	2,084	789	6,904	7,585	-681	108
	(3) Over 1 month-3 months	4,259	2,951	1,308	7,444	8,431	-987	321
	(4) Over 3 months-6 months	3,693	2,604	1,089	7,289	8,071	-782	307
	(5) Over 6 months-1 year	1,505	1,488	17	4,524	4,290	234	251
	(6) Over 1 year	2,030	1,842	188	886	1,080	-194	-6
	(7) Total of all maturities	15,852	12,475	3,377	31,274	34,402	-3,128	249
	(8) Capital assets, liabilities	310	484	-174	-	-	-	-174
	(9) Summary ((7) + (8))	16,162	12,959	3,203	31,274	34,402	-3,128	75
Mar.	(1) Demand/spot	1,086	978	108	4,144	4,404	-260	-152
	(2) 3 days-1 month	3,476	2,459	1,017	5,789	6,464	-675	342
	(3) Over 1 month-3 months	3,723	2,563	1,160	6,815	7,710	-895	265
	(4) Over 3 months-6 months	3,296	2,747	549	7,188	7,785	-597	-48
	(5) Over 6 months-1 year	1,661	1,663	-2	4,683	4,789	-106	-108
	(6) Over 1 year	2,040	2,072	-32	842	1,194	-352	-384
	(7) Total of all maturities	15,282	12,482	2,800	29,461	32,346	-2,885	-85
	(8) Capital assets, liabilities	311	508	-197	-	-	-	-197
	(9) Summary ((7) + (8))	15,593	12,990	2,603	29,461	32,346	-2,885	-282

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Oct. 1978.....	103	149	248	210	452	351	1,415	1,440	68	2.0674	United States
Nov. 1978.....	100r	152	263	226	374	361	1,733	1,817	-86	1.9429	United States
Dec. 1978.....	2,368r	2,035r	4,860r	3,696r	6,561r	6,504r	347r	468	1,433r	2.0425	Abroad
Dec. 1978.....	117r	152	272	243	397r	351r	1,565	1,610	-5r	2.0425	United States
Dec. 1978.....	2,485r	2,187r	5,132r	3,939r	6,958r	6,855r	1,912r	2,078	1,428r	2.0425	Worldwide
Jan. 1979.....	118	193r	268r	227r	414r	374	1,666	1,634	39r	1.9877	United States
Feb. 1979.....	130	177r	254r	202r	361r	388	1,691	1,540	129	2.0259	United States
Mar. 1979.....	2,254	1,978	5,033	3,913	6,487	6,537	476	568	1,254	2.0691	Abroad
Mar. 1979.....	120	201	265	216	407	387	1,669	1,493	164	2.0691	United States
Mar. 1979.....	2,374	2,179	5,298	4,129	6,894	6,924	2,145	2,061	1,418	2.0691	Worldwide

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S. Assets (1)	Banks in U.S. Liabilities (2)	Banks in U.S. Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S. Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
10/04/78	152	51	101	-133	-32	10,686	10,906	-220	135	-85	-119	2	-117	1.9829
10/11/78	146	59	87	-127	-40	10,449r	10,622r	-173r	125	-48r	-86r	-2	-88r	1.9920
10/18/78	135	48	87	-142	-55	10,282	10,505	-223	119	-104	-136	-23	-159	1.9944
10/25/78	123r	60r	63r	-47	16r	10,684	10,902	-218	46	-172	-155r	-1	-156r	2.0450
11/01/78	116	41	75	-50	25	10,969	11,191	-222	23	-199	-147	-27	-174	1.9849
11/08/78	121	36	85	-154	-69	10,656r	10,890r	-234r	126	-108r	-149r	-28	-177r	1.9751
11/15/78	133	42	91	-139	-48	10,959	11,173	-214	107	-107	-123	-32	-155	1.9635
11/22/78	129	50	79	-140	-61	10,881	11,075	-194	127	-67	-115	-13	-128	1.9520
11/29/78	128	55	73	-109	-36	11,005	11,180	-175	127	-48	-102	18	-84	1.9501
12/06/78	135	47	88	-105	-17	10,694	10,890	-196	82	-114	-108	-23	-131	1.9478
12/13/78	113	37	76	-65	11	10,773	10,931	-158	41	-117	-82	-24	-106	1.9767
12/20/78	126	40	86	26	112	10,152	10,301	-149	-16	-165	-63	10	-53	2.0117
12/27/78	142	39	103	-4	-99	9,419	9,574	-155	0	-155	-52	-4	-56	2.0379
1/03/79	140	49	91	-8r	83r	9,771	9,937	-166	6	-160	-75	-2r	-77r	2.0247
1/10/79	136	47	89	33	122	9,906	10,094	-188	-30	-218	-99	3	-96	2.0072
1/17/79	126	47	79	-40	39	10,366	10,544	-178	38	-140	-99	-2	-101	2.0044
1/24/79	129	53	76	-39	37	10,346	10,541	-195	11	-184	-119	-28	-147	1.9992
1/31/79	109	46	63	-132	-69	10,301	10 476	-175	106	-69	-112	-26	-138	1.9877
2/07/79	131	53	78	-33	45	10,808	10,979	-171	42	-129	-93	9	-84	2.0161
2/14/79	144	53	91	-45	46	10,783	10,973	-190	34	-156	-99	-11	-110	2.0068
2/21/79	116	42	74	-45	29	10,556	10,719	-163	62	-101	-89	17	-72	2.0072
2/28/79	122	48	74	-21	53	11,122	11,288	-166	14	-152	-92	-7	-99	2.0259
3/07/79	123	53	70	-39	31	11,147	11,313	-166	45	-121	-96	6	-90	2.0371
3/14/79	132	50	82	42	124	11,392	11,576	-184	-30	-214	-102	12	-90	2.0375
3/21/79	148	50	98	38	136	11,407	11,606	-199	-38	-237	-101	0	-101	2.0392
3/28/79	144	42	102	69	171	11,917	12,117	-200	-57	-257	-98	12	-86	2.0547

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 2/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Oct.	(1) Demand/spot	2,070	2,284	-214	3,439	3,499	-60	-274
	(2) 3 days-1 month	2,106	2,525	-419	4,769	4,765	4	-415
	(3) Over 1 month-3 months	1,534	1,807	-273	7,263	7,130	133	-140
	(4) Over 3 months-6 months	1,042	808	234	5,986	6,025	-39	195
	(5) Over 6 months-1 year	627	449	178	3,517	3,660	-143	35
	(6) Over 1 year	995	289	706	484	675	-191	515
	(7) Total of all maturities	8,374	8,162	212	25,458	25,754	-296	-84
	(8) Capital assets, liabilities	165	128	37	-			37
	(9) Summary ((7) + (8))	8,539	8,290	249	25,458	25,754	-296	-47
Nov.	(1) Demand/spot	2,277	2,436	-159	2,867	2,832	35	-124
	(2) 3 days-1 month	1,900	2,430	-530	5,750	5,720	30	-500
	(3) Over 1 month-3 months	1,547	1,766	-219	6,704	6,625	79	-140
	(4) Over 3 months-6 months	1,199	937	262	6,584	6,562	22	284
	(5) Over 6 months-1 year	479	439	40	3,359	3,460	-101	-61
	(6) Over 1 year	906	287	619	452	667	-215	404
	(7) Total of all maturities	8,308	8,295	13	25,716	25,866	-150	-137
	(8) Capital assets, liabilities	177	124	53	-	-	-	53
	(9) Summary ((7) + (8))	8,485	8,419	66	25,716	25,866	-150	-84
Dec.	(1) Demand/spot	2,205	2,597	-392	1,625	1,523	102	-290
	(2) 3 days-1 month	1,840	2,382	-542	4,685	4,040	45	-497
	(3) Over 1 month-3 months	1,720	1,801	-81	5,751	5,786	-35	-116
	(4) Over 3 months-6 months	917	698	219	5,782	5,686	96	315
	(5) Over 6 months-1 year	442	386	56	2,766	2,852	-86	-30
	(6) Over 1 year	1,051	309	742	398	635	-237	505
	(7) Total of all maturities	8,175	8,173	2	20,407	20,522	-115	-113
	(8) Capital assets, liabilities	192	117	75	-	-	-	75
	(9) Summary ((7) + (8))	8,367	8,290	77	20,407	20,522	-115	-38
1979-Jan.	(1) Demand/spot	2,324	2,584	-260	2,812	2,624	188	-72
	(2) 3 days-1 month	1,833	2,643	-810	4,324	4,359	-35	-845
	(3) Over 1 month-3 months	1,862	1,736	126	6,641	6,596	45	171
	(4) Over 3 months-6 months	921	726	195	5,395	5,383	12	207
	(5) Over 6 months-1 year	413	384	29	2,975	3,058	-83	-54
	(6) Over 1 year	960	300	660	462	701	-239	421
	(7) Total of all maturities	8,313	8,373	-60	22,649	22,721	-72	-132
	(8) Capital assets, liabilities	188	128	60	-	-	-	60
	(9) Summary ((7) + (8))	8,501	8,501	0	22,649	22,721	-72	-72
Feb.	(1) Demand/spot	2,112	2,670	-558	3,416	3,405	11	-547
	(2) 3 days-1 month	2,379	2,720	-341	4,495	4,467	28	-313
	(3) Over 1 month-3 months	1,843	1,670	173	7,180	7,114	66	239
	(4) Over 3 months-6 months	733	848	-115	5,666	5,703	-38	-153
	(5) Over 6 months-1 year	490	440	50	3,233	3,263	-30	20
	(6) Over 1 year	1,146	307	839	559	742	-183	656
	(7) Total of all maturities	8,703	8,655	48	24,548	24,694	-146	-98
	(8) Capital assets, liabilities	206	160	46	-	-	-	46
	(9) Summary ((7) + (8))	8,909	8,815	94	24,548	24,694	-146	-52
Mar.	(1) Demand/spot	2,162	2,691	-529	3,492	3,321	171	-358
	(2) 3 days-1 month	2,275	2,541	-266	5,255	5,331	-76	-342
	(3) Over 1 month-3 months	2,010	1,826	184	6,809	6,774	35	219
	(4) Over 3 months-6 months	924	999	-75	6,747	6,787	-40	-115
	(5) Over 6 months-1 year	539	521	18	3,361	3,365	-4	14
	(6) Over 1 year	1,111	326	785	646	837	-191	594
	(7) Total of all maturities	9,021	8,904	117	26,310	26,415	-105	12
	(8) Capital assets, liabilities	200	142	58	-	-	-	58
	(9) Summary ((7) + (8))	9,221	9,046	175	26,310	26,415	-105	70

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivables 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Dec. 1978	6,712r	4,866r	12,049r	14,872r	19,369r	21,433r	3,041r	2,001r	-2,001r
Mar. 1979	7,164	3,980	11,200	14,066	20,016	22,716	3,416	2,222	-1,188

Table FCP-X-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
10/04/78	-2,547	3,213	666
10/11/78	-2,766	3,270	504
10/18/78	-3,052	3,704	652
10/25/78	-3,357	2,917	-440
11/01/78	-3,886	4,112	226
11/08/78	-3,275	3,462	187
11/15/78	-4,279	4,005	-274
11/22/78	-3,995	4,276	281
11/29/78	-3,644	4,345	701
12/06/78	-2,653	4,406	1,753
12/13/78	-3,003	4,705	1,702
12/20/78	-5,041	5,105	64
12/27/78	-5,515	5,408	-107
1/03/79	-5,359	5,367	8
1/10/79	-5,794	5,781	-13
1/17/79	-5,993	5,784	-209
1/24/79	-5,171	5,693	522
1/31/79	-5,746	6,160	414
2/07/79	-5,071	5,710	639
2/14/79	-5,979	6,018	39
2/21/79	-5,988	5,993	5
2/28/79	-6,387r	6,380r	-7r
3/07/79	-5,694	5,913	219
3/14/79	-6,368	6,404	36
3/21/79	-5,994	6,098	104
3/28/79	-5,718	5,881	163

Footnotes at end of Table FCP-X-3

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-Oct.	(1) Demand/spot	19,031	36,181	-17,150	17,250	16,343	907	-16,243
	(2) 3 days-1 month	41,142	47,459	-6,317	20,955	20,285	670	-5,647
	(3) Over 1 month-3 months	57,898	51,813	6,085	25,859	24,678	1,181	7,266
	(4) Over 3 months-6 months	35,506	29,653	5,853	21,216	20,334	882	6,735
	(5) Over 6 months-1 year	8,410	9,753	-1,343	12,150	12,068	82	-1,261
	(6) Over 1 year	14,325	5,410	8,915	2,268	1,901	367	9,282
	(7) Total of all maturities	176,312	180,269	-3,957	99,698	95,609	4,089	132
	(8) Capital assets, liabilities	465	1,063	-598	-	-	-	-598
	(9) Summary ((7) + (8))	176,777	181,332	-4,555	99,698	95,609	4,089	-466
Nov.	(1) Demand/spot	18,877	33,657	-14,780	13,805	13,469	336	-14,444
	(2) 3 days-1 month	45,996	55,164	-9,168	22,760	21,995	765	-8,403
	(3) Over 1 month-3 months	57,382	53,454	3,928	27,413	25,719	1,694	5,622
	(4) Over 3 months-6 months	40,317	31,809	8,508	23,142	22,251	891	9,399
	(5) Over 6 months-1 year	9,667	10,655	-988	12,545	12,587	-42	-1,030
	(6) Over 1 year	13,762	5,589	8,173	2,553	2,004	549	8,722
	(7) Total of all maturities	186,001	190,328	-4,327	102,218	98,025	4,193	-134
	(8) Capital assets, liabilities	369	1,169	-800	-	-	-	-800
	(9) Summary ((7) + (8))	186,370	191,497	-5,127	102,218	98,025	4,193	-934
Dec.	(1) Demand/spot	23,849	40,798	-16,949	8,601	8,432	169	-16,780
	(2) 3 days-1 month	46,979	61,576	-14,597	23,001	21,214	1,787	-12,810
	(3) Over 1 month-3 months	56,745	48,526	8,219	25,528	23,336	2,192	10,411
	(4) Over 3 months-6 months	40,614	31,918	8,696	22,270	21,562	708	9,404
	(5) Over 6 months-1 year	10,075	10,511	-436	12,086	12,170	-84	-520
	(6) Over 1 year	14,517	4,894	9,623	2,448	2,076	372	9,995
	(7) Total of all maturities	192,779	198,223	-5,444	93,934	88,790	5,144	-300
	(8) Capital assets, liabilities	217	921	-704	-	-	-	-704
	(9) Summary ((7) + (8))	192,996	199,144	-6,148	93,934	88,790	5,144	-1,004
1979-Jan.	(1) Demand/spot	20,391	35,458	-15,067	14,881	14,218	663	-14,404
	(2) 3 days-1 month	44,812	59,251	-14,439	22,189	20,099	2,090	-12,349
	(3) Over 1 month-3 months	59,145	51,998	7,147	27,370	25,076	2,294	9,441
	(4) Over 3 months-6 months	40,428	31,776	8,652	21,552	20,734	818	9,470
	(5) Over 6 months-1 year	9,621	11,125	-1,504	12,651	12,680	-29	-1,533
	(6) Over 1 year	14,378	4,925	9,453	2,465	1,995	470	9,923
	(7) Total of all maturities	188,775	194,533	-5,758	101,108	95,102	6,006	248
	(8) Capital assets, liabilities	61	898	-837	-	-	-	-837
	(9) Summary ((7) + (8))	188,836	195,431	-6,595	101,108	95,102	6,006	-589
Feb.	(1) Demand/spot	20,327	34,404	-14,077	13,913	13,666	247	-13,830
	(2) 3 days-1 month	44,407	56,355	-11,948	20,998	18,893	2,105	-9,843
	(3) Over 1 month-3 months	59,997	53,254	6,743	29,913	27,588	2,325	9,068
	(4) Over 3 months-6 months	38,214	31,745	6,469	23,012	21,814	1,198	7,667
	(5) Over 6 months-1 year	9,064	12,191	-3,127	12,526	12,922	-396	-3,523
	(6) Over 1 year	14,723	4,779	9,944	2,510	2,084	426	10,370
	(7) Total of all maturities	186,732	192,728	-5,996	102,872	96,967	5,905	-91
	(8) Capital assets, liabilities	69	921	-852	-	-	-	-852
	(9) Summary ((7) + (8))	186,801	193,649	-6,848	102,872	96,967	5,905	-943
Mar.	(1) Demand/spot	23,978	41,080	-17,102	15,456	15,710	-254	-17,356
	(2) 3 days-1 month	46,066	59,531	-13,465	26,115	23,592	2,523	-10,942
	(3) Over 1 month-3 months	63,864	51,954	11,910	27,770	25,994	1,776	13,686
	(4) Over 3 months-6 months	36,780	31,267	5,513	26,036	25,046	990	6,503
	(5) Over 6 months-1 year	9,300	11,869	-2,569	13,352	13,935	-583	-3,152
	(6) Over 1 year	15,534	4,599	10,935	2,678	2,271	407	11,342
	(7) Total of all maturities	195,522	200,300	-4,778	111,407	106,548	4,859	81
	(8) Capital assets, liabilities	70	970	-900	-	-	-	-900
	(9) Summary ((7) + (8))	195,592	201,270	-5,678	111,407	106,548	4,859	-819

FOREIGN CURRENCY POSITIONS

footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and iostallment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 221) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Funds appropriated to the President			
			Appalachian regional development programs			Expansion of defense production
		Government Printing Office (IR)	Total	Appalachian housing fund		
				Executive (PE)	Memo: Funds transferred to others	Memo: Funds transferred to others
INCOME AND EXPENSE						
Income:						
Sales of goods	14,147,827	22,690	69	-	-	-
Sales of services	7,239,923	302,722	2,257	-	-	-
Insurance and guarantee premiums	1,539,796	-	18,305	-	-	-
Interest income	6,139,616	-	266,653	-	-	-
Other income	2,601,891	-	4,382	-	-	-
Total income	31,669,054	325,412	291,666	-	-	-
Expense:						
Cost of goods sold	19,501,088	300,742	527	-	-	-
Interest expense:						
Treasury borrowings	937,331	-	-	-	-	-
Federal securities	292,465	-	-	-	-	-
Other	1,931,182	-	-	-	-	-
Other expenses:						
Administrative	647,903	21,233	7,647	-	-	-
Depreciation	301,113	1,435	16	-	-	-
Other operating expenses	3,293,593	-	4,228	-	-	-
Other	3,476,237	-	2,953	801	76	-
Total expense	30,380,911	323,408	15,372	801	76	-
Income or expenses (-) before extraordinary items	1,288,143	2,004	276,294	-801	-76	-
Extrsordinary income and expense (-):						
Gain or loss (-) on disposition of assets	2,328	16	-	-	-	-
Other	-350,173	-	-980	-	-	-
Total extrsordinary income and expense (-)	-347,845	16	-980	-	-	-
Net income or expense (-) before distribution	940,298	2,019	275,314	-801	-76	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-23,076,320r	80,236	2,273,913	-3,668	-2,007	58
Net income or expense (-)	940,298	2,019	275,314	-801	-76	-
Adjustments for prior periods	1,654,299	-	232	-	-	-58
Distribution of income:						
Dividends	-61,668	-	-	-	-	-
Other	-2,763,841	-	-68,823	-	-	-
Closing balance	-23,307,233	82,255	2,480,635	-4,470	-2,083	-

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance				Agency for International Development		
	Total	Liquidation of foreign military sales fund (PE)	Foreign military credit sales	Military programs -Israel	Total	Acquistion of property revolving fund (IR)	Alliance for Progress loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	60	69	-
Sales of services	-	-	-	-	2,257	2,257	-
Insurance and guarantee premiums	2,315	-	2,315	-	2,311	-	-
Interest income	66,632	124	51,703	14,806	183,255	-	34,118
Other income	-	-	-	-	4,382	-	-
Total income	68,947	124	54,018	14,806	192,274	2,326	34,118
Expense:							
Cost of goods sold	-	-	-	-	[illegible]	[illegible]	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	4,750	315	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	1,582	1,582	-
Other	-	-	-	-	2,151	41	2
Total expense	-	-	-	-	7,011	2,465	2
Income or expenses (-) before extraordinary items	68,947	124	54,018	14,806	185,264	-139	34,116
Extraordinary income and expense (-):							
Gain or loss (-) on dispoaition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-980	-	-
Total extraordinary income and expense (-)	-	-	-	-	-980	-	-
Net income or expense (-) before distribution	68,947	124	54,018	14,806	184,283	-139	34,116
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	33,056	33,056	-	-	2,267,761	2,718	355,263
Net income or expense (-)	68,947	124	54,018	14,806	184,283	-139	34,116
Adjustments for prior periods	-	-	-	-	233	-*	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-68,823	-	-54,018 2/	-14,806 2/	-	-	-
Closing balance	33,180	33,180	-	-	2,452,277	2,579	389,380

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Development loan fund (PE)	Development loan fund liquidation account (PE)	Housing guaranty fund (PE)	Common defense, economic, and triangular trade loans	Foreign currency loans	Loans of predecessor agencies in liquidation	Other loans 4/
					Private enterprises 3/		
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	2,411	-	-	-	-
Interest income	72,426	7,767	-	16,986	1,923	12,592	37,442
Other income	-	143	-	2,757	-	1,482	-
Total income	72,426	7,910	2,411	19,742	1,923	14,074	37,442
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	2,435	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Other	-	10	-	-	1,393	-	705
Total expense	-	10	2,435	-	1,393	-	705
Income or expenses (-) before extraordinary items	72,426	7,900	-124	19,742	530	14,074	36,737
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-980	-	-	-	-
Total extraordinary income and expense (-)	-	-	-980	-	-	-	-
Net income or expense (-) before distribution	72,426	7,900	-1,104	19,742	530	14,074	36,737
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	852,318	717,446	46,282	-739,807	-31,186	865,151	199,574
Net income or expense (-)	72,426	7,900	-1,104	19,742	530	14,074	36,737
Adjustments for prior periods	-	-	233	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	924,745	725,346	45,411	-720,064	-30,656	879,225	236,311

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Con.		Agriculture Department				
					Commodity Credit Coporation		Agricultural Stabilization and Conservation Service
	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)	Total 5/	Federal Crop Insurance Corporation (PE) 6/	Public enterprise revolving fund	Memo: Fund transferred to others	Memo: Funds transferred from others: Commodity Credit Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	278,295	-	262,834	-	-
Sales of services	-	-	53,471	-	-	-	-
Insurance and guarantee premiums	-	13,678	95,006	93,675	-	-	-
Interest income	-	16,766	1,051,473	3	254,899	-	-
Other income	-	-	9,076	244	994	-	-
Total income	-	30,445	1,487,324	93,922	518,727	-	-
Expense:							
Cost of goods sold	-	-	350,490	-	334,257	-	-
Interest expense:							
Tressury borrowings	-	-	498,116	-	430,655	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	1,359,354	-	3,711 7/	-	-
Other expenses:							
Administrative	1,106	3,791	206,203	12,328	24,068	1,943	1,943
Depreciation	-	16	7,695	-	1,581	31	31
Other operating expenses	2,646	-	291,128	52,014	210,760	-	-
Other	-	-	1,707,206	-378	1,484,232	-	-
Total expense	3,753	3,807	4,420,192	63,964	2,489,263	1,974	1,974
Income or expenses (-) before extraordinary items	-3,753	26,638	-2,932,868	29,958	-1,970,536	-1,974	-1,974
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-13	-14	-	-	-
Other	-	-	93	93	-	-	-
Total extraordinary income and expense (-)	-	-	80	78	-	-	-
Net income or expense (-) before distribution	-3,753	26,638	-2,932,788	30,036	-1,970,536	-1,974	-1,974
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-40,818	17,582	-8,327,023	-407,114	-3,540,474	- 9/	- 9/
Net income or expense (-)	-3,753	26,638	-2,932,788	30,036	-1,970,536	-1,974	-1,974
Adjustments for prior periods	-*	-	1,541,312	-	923,957 8/	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-44,572	44,219	-10,218,499	-377,078	-4,587,053	-1,974	-1,974

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Farmers Home Administration						Memo:
	Total 5/	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries, and expenses	Funds transferred from others
							Community Services Administration
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	1,[illegible]2	128	5	1,198	-	-	-
Interest income	796,254	301,048	88,077	406,848	8	31	243
Other income	685	190	42	430	-	17	15
Total income	798,271	301,366	88,114	408,476	8	48	258
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	67,461	16,081	14,592	16,488	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	1,455,649	444,222	154,261	354,636	159	-	2,195
Other expenses:							
Administrative	164,[illegible]72	50,566	14,268	64,536	237	34,919	252
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Other	210,340	58,876	15,143	12,063	-	144,467	-209
Total expense	1,798,222	569,745	198,562	847,723	396	179,386	2,239
Income or expenses (-) before extraordinary items	-999,951	-268,379	-110,448	-439,247	-388	-179,338	-1,981
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-999,951	-268,379	-110,448	-439,247	-388	-179,338	-1,981
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-4,951,136	-1,031,340	-327,022	-1,881,735	-4,476	-1,641,936	-63,986
Net income or expense (-)	-999,951	-268,379	-110,448	-439,247	-388	-179,338	-1,981
Adjustments for prior periods	617,894	143,565 10/	107,276 10/	367,053 10/	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-5,333,193	-1,156,154	-330,194	-1,953,929	-4,864	-1,821,274	-65,967

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued				Commerce Department		
	Farmers Home Admin. - Con.	Agricultural Marketing Service	Forest Service	Departmental Administration		General Administration	Economic Development Administration
	Memo: Funds transferred from others			Office of the Secretary			
	Bureau of Reclamation loan fund	Milk-market orders assessment fund (TR)	Working capital fund (IR)	Working capital fund (IR)	Total	Working capital fund (IR)	Economic development revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	11,157	[illegible],307	-	1,671	-	-
Sales of services	-	-	[illegible],006	26,464	93,540	11,513	-
Insurance and guarantee premiums	-	-	-	-	16,482	-	267
Interest income	-	317	-	-	18,787	-	15,401
Other income	-	-	2,153	-	[illegible],852	-	-
Total income	-	11,473	38,467	26,464	134,332	11,813	15,668
Expense:							
Cost of goods sold	-	-	16,234	-	7,603	7,599	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	
Other	170	-	-	-	11,525	-	11,525 11/
Other expenses:							
Administrative	-*	-	3,087	-	21,036	[illegible],365	-
Depreciation	-	-	[illegible],450	133	55,313	139	-
Other operating expenses	-	-	3,073	25,281	67,394	-	-
Other	-	11,992	1,019	2	198,696	1,122	2,538
Total expense	170	11,992	29,363	25,415	391,566	11,225	14,063
Income or expenses (-) before extraordinary items	-170	-518	9,104	1,049	-257,234	588	1,605
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	1	-	-	-
Other	-	-	-	-	-288	-	-
Total extraordinary income and expense (-)	-	-	-	1	-288	-	-
Net income or expense (-) before distribution	-170	-518	9,104	1,051	-257,522	588	1,605
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-640	17,756	52,728	1,218	-9,521,306	1,683	-91,849
Net income or expense (-)	-170	-518	9,104	1,051	-257,522	588	1,605
Adjustments for prior periods	-	-	-539	-	543	-95	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-810	17,237	61,293	2,268	-9,778,284	2,177	-90,244

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	National Oceanic and Atmospheric Administration					Maritime Administration	
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	415	-
Sales of services	-	-	-	-	-	968	968
Insurance and guarantee premiums	712	-	-	196	516	15,503	-
Interest income	89	-	19	-	70	3,297	-
Other income	-	-	-	-	-	3,613	-
Total income	801	-	19	196	586	23,796	968
Expense:							
Cost of goods sold	-	-	-	-	-	4	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	10	-	-	10	-	18,660	-
Depreciation	-	-	-	-	-	53,438	-
Other operating expenses	3,692	3,443	-	-	249	12,160	-
Other	-7	-	-7	-	-	168,851	1,590
Total expense	3,695	3,443	-7	10	249	283,114	1,590
Income or expenses (-) before extraordinary items	-2,894	-3,443	26	186	338	-259,318	-622
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-288	-	-288	-	-	-	-
Total extraordinary income and expense (-)	-288	-	-288	-	-	-	-
Net income or expense (-) before distribution	-3,182	-3,443	-262	186	338	-259,318	-622
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-7,584	-1,464	-6,512	-1,410	1,802	-9,423,549	16,573
Net income or expense (-)	-3,182	-3,443	-262	186	338	-259,318	-622
Adjustments for prior periods	-	-	-	-	-	638	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-10,766	-4,907	-6,774	-1,224	2,140	-9,682,228	15,951

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Commerce Department - Continued			Defense Department			
	Maritime Administration - Continued			Science and Technical Research		Military	
						Air Force Department	
	War-risk insurance revolving fund (PE)	Federal ship financing fund revolving fund (PE)	General funds	Bureau of Standards Working capital fund (IR)	Total	Total	Defense production guarantees (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	415	1,256	12,426,448	3,610,421	-
Sales of services	-	-	-	80,759	4,042,141	578,147	-
Insurance and guarantee premiums	10	15,493	-	-	-	-	-
Interest income	272	2,986	38	-	236	-	-
Other income	-	-	3,613	239	811,119	43,338	-
Total income	282	18,479	4,067	82,254	17,279,484	4,231,905	-
Expense:							
Cost of goods sold	-	-	-	-	11,697,916	4,029,086	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	10,379	-	-
Other expenses:							
Administrative	-	1,601	17,059	-	24,975	-	-
Depreciation	-	-	83,438	1,736	20,267	-	-
Other operating expenses	-	-	12,160	51,542	578,536	59,063	-
Other	40	95	167,126	26,191	395,225	7,084	-
Total expense	40	1,696	279,787	79,470	16,727,299	4,095,155	-
Income or expenses (-) before extraordinary items	241	16,784	-275,720	2,784	552,685	136,750	-
Extrsordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-1	-	-
Total extrsordinary income and expense (-)	-	-	-	-	-1	-	-
Net income or expense (-) before distribution	241	16,784	-275,720	2,784	552,684	136,750	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	7,773	122,694	-9,570,589	-7	316,773r	990,779r	1,790
Net income or expense (-)	241	16,784	-275,720	2,784	552,684	136,750	-
Adjustments for prior periods	-	-	638	-	3,335	2,616	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-42	-	-
Closing balance	8,014	139,478	-9,845,671	2,778	872,750	1,130,146	1,790

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Air Force Department - Continued				Army Department		
	Industrial fund (IR)	Stock fund (IR)	Cadet fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	865,374	2,745,047	-	-	2,222,443	-	397,872
Sales of services	578,147	-	-	-	693,130	-	693,130
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	13,130	30,208	27,237	-	-
Total income	1,443,520	2,745,047	13,130	30,208	2,942,810	-	1,091,003
Expense:							
Cost of goods sold	1,411,057	2,617,951	-	-	2,873,189	-	1,126,190
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	13,965	12,029	33,069	31,246	-	-
Other	-	7,084	-	-	-3,471	-	-
Total expense	1,411,057	2,638,999	12,029	33,069	2,900,964	-	1,126,190
Income or expenses (-) before extraordinary items	32,463	106,048	1,100	-2,861	41,846	-	-35,188
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	32,463	106,048	1,100	-2,861	41,846	-	-35,188
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-4,285r	912,729r	2,408	78,137	-1,932,232	2,213	8,207
Net income or expense (-)	32,463	106,048	1,100	-2,861	41,846	-	-35,188
Adjustments for prior periods	2,616	-	-	-	-2,136	-	-2,136
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	30,794	1,018,777	3,508	75,276	-1,892,521	2,213	-29,116

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Army Department-Continued		Navy Department				
	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Inductrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,824,571	-	2,982,900	-	1,428,533	1,389,877	23,930
Sales of services	-	-	1,856,059	-	1,852,267	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	236	236	-	-	-
Other income	-	27,237	686,420	-	-	635,697	-
Total income	1,824,571	27,237	5,525,614	236	3,280,800	2,025,574	23,930
Expense:							
Cost of goods sold	1,746,999	-	4,778,322	-	3,273,356	1,365,326	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	108	-	-	-	-
Depreciation	-	-	17	-	-	-	-
Other operating expenses	31,246	-	185,261	-	-	144,829	13,735
Other	-24,146	21,675	365,367	-	-	336,809	-
Total expense	1,753,099	21,675	5,329,075	-	3,273,356	1,846,963	13,735
Income or expenses (-) before extraordinary items	71,472	5,562	196,539	236	7,444	178,611	10,195
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-1	-	-1	-	-
Total extraordinary income and expense (-)	-	-	-1	-	-1	-	-
Net income or expense (-) before distribution	71,472	5,562	196,539	236	7,443	178,611	10,195
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1,995,628	52,975	468,919r	6,175	105,363	508,226	24,215
Net income or expense (-)	71,472	5,562	196,539	236	7,443	178,611	10,195
Adjustments for prior periods	-	-	3,784	-	3,784	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-42	-	-	-	-
Closing balance	-1,924,156	58,538	669,200	6,410	116,590	686,837	34,410

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department - Continued					Defense agencies	
	Naval Academy		Marine Corps				
	Laundry service (PE)	Midshipmen's store (TR)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense Industrial fund (IR) 12/
INCOME AND EXPENSE							
Income:							
Sales of goods	844	4,080	19,394	114,042	4,210	3,585,293	11,122
Sales of services	-	-	3,793	-	-	216,712	216,712
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	39	-	50,684	-	38,776	-
Total income	844	4,119	23,186	164,716	4,210	3,840,781	227,833
Expense:							
Cost of goods sold	406	2,184	21,883	112,929	2,238	3,467,039	223,513
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	108	-	-	-	-	-	-
Depreciation	-	17	-	-	-	-	-
Other operating expenses	226	762	-	25,709	-	209,444	-
Other	-	56	-	28,502	-	14,334	-
Total expense	741	3,019	21,883	167,140	2,238	3,690,817	223,513
Income or expenses (-) before extraordinary items	103	100	1,303	-2,424	973	149,964	4,321
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extrsordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	103	100	1,303	-2,424	973	149,964	4,321
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	177	2,792	-489	-183,613	6,073	416,533	2,432
Net income or expense (-)	103	100	1,303	-2,424	973	149,964	4,321
Adjustments for prior periods	-	-	-	-	-	-929	-929
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-42	-	-	-	-	-
Closing balance	280	2,850	814	-186,037	7,046	565,568	5,824

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Defense Department - Continued					
	Military - Continued		Civil			
	Defense agencies - Con.		Army Department			
					Panama Canal	
	Homeowners assistance fund (PE)	Defense stock fund (IR)	Total	Corps of Engineers (IR)	Panama Canal Company (PE)	United States Soldiers' and Airmen's Home revolving fund (TR)
INCOME AND EXPENSE						
Income:						
Sales of goods	281	3,573,891	25,391	-	25,242	150
Sales of services	-	-	698,133	542,968	155,165	-
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other income	-	38,776	15,348	15,348	-	-
Total income	281	3,612,667	738,873	558,316	180,407	150
Expense:						
Cost of goods sold	296	3,243,230	[illegible]	[illegible],107	18,103	150
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	10,379	-	10,379 13/	-
Other expenses:						
Administrative	-	-	24,867	-	24,867	-
Depreciation	-	-	20,250	10,861	9,389	-
Other operating expenses	-	209,444	93,522	-	93,522	-
Other	473	13,861	11,911	709	11,202	-
Total expense	769	3,466,535	711,288	543,677	167,462	150
Income or expenses (-) before extraordinary items	-489	146,132	27,584	14,639	12,945	-
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-489	146,132	27,584	14,639	12,945	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-38,224	452,324	372,774r	185,352	187,391r	31
Net income or expense (-)	-489	146,132	27,584	14,639	12,945	-
Adjustments for prior periods	-	-	-	-	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	-38,712	598,457	400,358	199,991	200,336	31

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Energy Department					
	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Western Area Power Administration
INCOME AND EXPENSE						
Income:						
Sales of goods	179,382	1,107	149,788	28,487	-	-
Sales of services	17,998	-	16,805	-	-	1,193
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other income	22,865	-	273	*	22,595	-3
Total income	220,245	1,107	166,866	28,487	22,595	1,190
Expense:						
Cost of goods sold	61,258	-	-	-	-	61,258
Interest expense:						
Treasury borrowings	14,487	-	12,487	-	-	-
Federal securities	-	-	-	-	-	-
Other	4,987	487	-	-	-	4,500
Other expenses:						
Administrative	1,016	-	-	252	765	-
Depreciation	18,161	285	17,412	1	463	-
Other operating expenses	49,876	375	32,672	2,608	14,220	-
Other	28,763	115	27,398	-	138	1,112
Total expense	176,549	1,262	89,969	2,861	15,586	66,871
Income or expenses (-) before extraordinary items	43,695	-155	76,896	25,626	7,009	-65,681
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	43,695	-155	76,896	25,626	7,009	-65,681
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	604,963r	8,283	70,406	628,612	32,555	-134,892
Net income or expense (-)	43,695	-155	76,896	25,626	7,009	-65,681
Adjustments for prior periods	371	30	341	-	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-62,219	-	-62,219	-	-	-
Closing balance	586,811	8,157	85,425	654,237	39,564	-200,573

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Total	Health, Education, and Welfare Department					
		Food and Drug Administration	Health Services Administration	National Institutes of Health	Health Resources Administration		
		Revolving fund for certification and other services (PE)	Health maintenance organization loan guarantee and loan fund (PE)	Service and supply fund (IR)	Total	Medical facilities guarantee and loan fund	Health professions education fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	61,-19	-	20,848	[illegible],023	-	-	-
Sales of services	19,770	,606	-	-	-	-	-
Insurance and guarantee premiums	3,133	-	-	-	-	-	-
Interest income	46,652	-	3,092	-	7,250	7,182	877
Other income	-	-	-	-	-	-	-
Total income	130,374	,606	23,939	48,023	7,250	7,182	877
Expense:							
Cost of goods sold	7,027	-	21,784	,765	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	,440	-	-	-	[illegible]	-	304
Other	8,621	-	2,685	-	23,464	23,464 14/	-
Other expenses:							
Administrative	9,692	,604	-	7,079	-	-	-
Depreciation	406	48	-	225	-	-	-
Other operating expenses	2,457	772	-	9,787	-	-	-
Other	3,742	*	-	11,135	*	-	*
Total expense	187,486	,424	24,469	68,992	23,768	23,464	304
Income or expenses (-) before extraordinary items	-56,712	182	-530	2,031	-16,518	-17,282	573
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-348,972	-	-	-	-	-	-
Total extraordinary income and expense (-)	-348,972	-	-	-	-	-	-
Net income or expense (-) before distribution	-405,684	182	-530	2,031	-16,518	-17,282	573
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	24	,241	1,931	,525	-88,736	-97,177	5,42
Net income or expense (-)	-405,684	182	-530	2,031	-16,518	-17,282	573
Adjustments for prior periods	9,060	-16	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	454,659	-	-	-	-	-	-
Closing balance	54,279	,407	1,402	10,557	-103,254	-114,459	1,997

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued					
	Health Resources Administration-Con.	Office of Assistant Secretary for Health	Education Division			Office of the Secretary
	Nurses training fund (PE)	Service and supply fund (IR)	Total	Student loan insurance fund (PE)	Higher education facilities loan and insurance fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	-	2,948	-	-	-	-
Sales of services	-	11,805	-	-	-	4,359
Insurance and guarantee premiums	-	-	2,133	2,133	-	-
Interest income	190	-	36,310	28,684	7,627	-
Other income	-	-	-	-	-	-
Total income	190	14,753	38,443	30,817	7,627	4,359
Expense:						
Cost of goods sold	-	2,284	-	-	-	5,194
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	5,137	-	5,137	-
Other	-	-	12,172	-	12,172 14/	-
Other expenses:						
Administrative	-	-	9	-	9	-
Depreciation	-	133	-	-	-	-
Other operating expenses	-	11,898	-	-	-	-
Other	-	-	62,799	62,799	-	-193
Total expense	-	14,315	80,117	62,799	17,318	5,001
Income or expenses (-) before extraordinary items	190	438	-41,673	-31,982	-9,691	-642
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-348,972	-348,972	-	-
Total extraordinary income and expense (-)	-	-	-348,972	-348,972	-	-
Net income or expense (-) before distribution	190	438	-390,645	-380,954	-9,691	-642
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	3,018	998	66,702	66,888	-187	7,561
Net income or expense (-)	190	438	-390,645	-380,954	-9,691	-642
Adjustments for prior periods	-	-*	9,691	-	9,691	-614
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	454,659	454,659	-	-
Closing balance	3,208	1,436	140,406	140,593	-187	6,324

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
		Housing Programs					
	Total	Total	Memo: Funds transferred from others — Appalachian housing fund (PE)	Federal Housing Administration revolving fund (PE)	Housing for the elderly or handicapped fund (PE)	College housing loans (PE)	Low - rent public housing program (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	20,833	-	-	-	-	-	-
Insurance and guarantee premiums	364,906	274,820	-	274,820	-	-	-
Interest income	318,363	148,372	-	68,817	17,958	47,261	4,003
Other income	18,795	7,763	-	18	214	839	2
Total income	722,898	430,955	-	343,656	18,173	48,100	4,005
Expense:							
Cost of goods sold	-9,400	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	413,209	192,657	-	154,585	5,032	33,039	-
Federal securities	60,361	37,750	-	16,783	3,038	14,405	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	127,497	125,100	-	125,062	-	38	-
Depreciation	213	-	-	-	-	-	-
Other operating expenses	206,527	10,827	-	10,568	-	96	163
Other	346,209	163,439	76	141,533	2,200	-*	120
Total expense	1,174,416	529,772	76	448,531	10,270	47,578	284
Income or expenses (-) before extraordinary items	-451,518	-98,817	-76	-104,875	7,902	522	3,721
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extrsordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-451,518	-98,817	-76	-104,875	7,902	522	3,721
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-24,229,871r	-8,994,460	-2,007	-2,206,735	115,119	105,848	-3,947,882
Net income or expense (-)	-451,518	-98,817	-76	-104,875	7,902	522	3,721
Adjustments for prior periods	97,282	30,139	-	30,139	-	-	-
Distribution of income:							
Dividends	-26,468	-26,468	-	-26,468	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-24,610,576	-9,089,606	-2,083	-2,307,939	123,021	106,370	-3,944,161

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing programs - Continued				Government National Mortgage Association		
	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund PE)	Revolving fund, liquidating programs (PE)	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	19,347	-	-
Interest income	-	[illegible]	-	10,284	159,179	64,213	13,210
Other income	-	[illegible]	6,214	475	10,496	499	390
Total income	-	68	6,214	10,759	189,021	64,712	13,600
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	201,791	[illegible],358	1,200
Federal securities	-	-	-	[illegible],523	22,611	14,465	8,146
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	798	138	63
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	97,[illegible]10	12,408	694
Other	66	-	[illegible],585	[illegible],860	49,960	-	-
Total expense	66	-	[illegible],[illegible]67	17,383	372,470	182,369	10,104
Income or expenses (-) before extraordinary items	-66	68	629	-6,644	-183,449	-117,656	3,496
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-66	68	629	-6,644	-183,449	-117,656	3,496
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1,969	-14,370	13,831	-3,056,294	-2,192,167	-1,951,621	113,549
Net income or expense (-)	-66	68	629	-6,644	-183,449	-117,656	3,496
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-2,035	-14,302	14,461	-3,062,937	-2,375,616	-2,069,277	117,045

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association-Con.			Community planning and development			New Communities Administration
	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	New communities guarantee fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	19,347	-	-	-	-	-	-
Interest income	4,270	49,459	28,026	8,858	7,386	1,471	-
Other income	2,436	-	7,171	2	2	-	452
Total income	26,053	49,459	35,197	8,860	7,389	1,471	452
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	[illegible]	[illegible]	-	1,303	8,508
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	480	14	102	-	-	-	1,471
Depreciation	-	-	-	-	-	-	-
Other operating expenses	276	-	83,932	916	916	-	3,208
Other	515	49,445	-	130,151	4,388	125,763	186
Total expense	1,271	49,459	129,267	132,370	5,304	127,066	13,376
Income or expenses (-) before extraordinary items	24,781	-	-94,070	-123,510	2,085	-125,595	-12,924
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	24,781	-	-94,070	-123,510	2,085	-125,595	-12,924
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	114,444	-	-468,540	-12,683,433	-2,980	-12,680,552	-24,853
Net income or expense (-)	24,781	-	-94,070	-123,510	2,085	-125,595	-12,924
Adjustments for prior periods	-	-	-	-	-	-	-20
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	139,226	-	-562,610	-12,806,943	-795	-12,806,147	-37,797

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Con.				Interior Department		
	Federal Insurance Administration			Departmental management		Bureau of Reclamation	
	Total	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)	Total	Total	Upper Colorado River Basin fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	45,640	41,702	19,399
Sales of services	-		-	20,833	15,421	-	-
Insurance and guarantee premiums	[illegible]	[illegible]	[illegible]	-	-	-	-
Interest income	1,955	-	1,955	-	1,741	-	-
Other income	81	81	-	-	1,088	1,088	1,087
Total income	[illegible]	[illegible]	[illegible]	20,833	63,890	42,790	20,486
Expense:							
Cost of goods sold	-	-	-	[illegible]	[illegible]	-	-
Interest expense:							
Treasury borrowings	[illegible]	[illegible]	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	7,183	6,146	6,146 15
Other expenses:							
Administrative	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-
Depreciation	-	-	-	[illegible]	2,174	1,105	1,105
Other operating expenses	94,193	81,527	12,666	[illegible]	34,885	33,907	18,076
Other	2,470	2,085	385	2	1,445	-	-
Total expense	105,728	92,561	13,167	20,699	63,930	41,158	25,327
Income or expenses (-) before extraordinary items	-42,932	-27,062	-5,890	134	-40	1,632	-4,841
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-42,932	-27,062	-5,890	134	-40	1,632	-4,841
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-335,016	-407,889	73,872	58	254,293r	122,241	81,817
Net income or expense (-)	-42,932	-27,062	-5,890	134	-40	1,632	-4,841
Adjustments for prior periods	67,192	66,993	199	-29	-2	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-300,777	-367,958	67,181	163	254,251	123,873	76,976

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Interior Department - Continued						
	Bureau of Reclamation - Con.		Bureau of Land Management	Bureau of Mines	Bureau of Indian Affairs		
		Memo:					
	Lower Colorado River Basin fund (PE)	Funds transferred to others	Working capital fund (IR)	Helium fund (PE)	Total	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)
		Bureau of Reclamation loan fund					
INCOME AND EXPENSE							
Income:							
Sales of goods	22,303	-	-	3,466	-	-	-
Sales of services	-	-	1,708	1,604	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	1,741	1,612	128
Other income	1	-	-	-	-	-	-
Total income	22,304	-	1,708	5,070	1,741	1,612	128
Expense:							
Cost of goods sold	-	-	-	2,887	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	[illegible]	-	1,038 [6]	-	-	-
Other expenses:							
Administrative	-	-	105	-	-	-	-
Depreciation	-	-	404	664	-	-	-
Other operating expenses	15,831	-	844	-	-	-	-
Other	-	-	21	-	1,229	-	1,229
Total expense	15,831	170	1,424	4,588	1,229	-	1,229
Income or expenses (-) before extraordinary items	6,473	-170	284	481	511	1,612	-1,102
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	6,473	-170	284	481	511	1,612	-1,102
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	40,424	-640	650	120,817	5,038	8,649	-3,430
Net income or expense (-)	6,473	-170	284	481	511	1,612	-1,102
Adjustments for prior periods	-	-	-	-2	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	46,897	-810	934	121,297	5,550	10,261	-4,532

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Interior Department-Con.		Justice Department				
	Bureau of Indian Affairs-Con.	Secretarial offices		General Administration	Federal Prison System		
	Liquidation of Hoonah housing project (PE)	Working capital fund (IR)	Total	Working capital fund (IR)	Total	Federal Prison Industries Inc. (IR)	Commissary funds, Federal Prisons (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	[illegible]	[illegible]	-	[illegible]	50,196	[illegible],832
Sales of services	-	1,[illegible]09	[illegible]	[illegible],589	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	1	-	-	-	-	-	-
Other income	-	*	410	-	410	371	39
Total income	1	12,581	80,122	[illegible],589	[illegible]	50,566	5,871
Expense:							
Cost of goods sold	-	[illegible]	[illegible],1[illegible]	20,877	[illegible],[illegible]	41,554	4,701
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	[illegible]84	1,[illegible]11	-	1,[illegible]11	769	[illegible]42
Depreciation	-	-	1,715	510	1,[illegible]05	1,205	-
Other operating expenses	-	84	298	-	298	-	298
Other	-	195	4,049	-	4,049	4,016	33
Total expense	-	15,530	[illegible],[illegible]05	[illegible],[illegible]87	[illegible],[illegible]18	47,543	5,574
Income or expenses (-) before extraordinary items	1	-2,949	[illegible],[illegible]15	2,202	3,320	3,023	297
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-2	-	-2	-	-2
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-2	-	-2	-	-2
Net income or expense (-) before distribution	1	-2,949	[illegible],[illegible]16	2,202	3,318	3,023	295
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-180	5,[illegible]6[illegible]	[illegible],[illegible]04	-	83,794	81,726	2,068
Net income or expense (-)	1	-2,949	[illegible],[illegible]16	2,202	3,318	3,023	295
Adjustments for prior periods	-	-	-248	-	-248	-	-248
Distribution of income:							
Dividends	-	-	-200	-	-200	-	-200
Other	-	-	-	-	-	-	-
Closing balance	-180	2,597	88,971	2,202	86,664	84,749	1,915

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Justice Department - Continued	Labor Department	State Department	Transportation Department			
					Office of the Secretary	United States Coast Guard	
	Law Enforcement Assistance Administration	Departmental management	Office of the Secretary	Total	Working capital fund (IR)	Total	Supply fund (IR)
	Operation sting (PE)	Working capital fund (IR)	Working capital fund (IR)				
INCOME AND EXPENSE							
Income:							
Sales of goods	96	-	5,006	48,348	-	44,241	28,614
Sales of services	-	21,459	4,022	68,479	18,821	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	11	-	-	-
Other income	-	-	-	3,980	-	1,556	-
Total income	96	21,459	9,028	117,818	18,821	45,797	28,614
Expense:							
Cost of goods sold	-	24,623	1,611	60,241	1,457	40,150	28,647
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	91	-	7,832	480	1,699	-
Depreciation	-	49	118	9,481	67	100	-
Other operating expenses	-	-	7,582	33,652	13,529	2,376	-
Other	-	-	97	3,334	888	1,427	-
Total expense	-	24,762	9,611	114,140	18,821	45,752	28,645
Income or expenses (-) before extraordinary items	96	-3,303	-582	3,679	-	45	-31
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-7	-	-	-
Other	-	-	-	-25	-	-	-
Total extraordinary income and expense (-)	-	-	-	-31	-	-	-
Net income or expense (-) before distribution	96	-3,303	-582	3,647	-	45	-31
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	10	5,440	448	49,558r	-	1,131	555
Net income or expense (-)	96	-3,303	-582	3,647	-	45	-31
Adjustments for prior periods	-	-	-*	-617	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	105	2,133	-134	52,589	-	1,175	523

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Transportation Department - Continued						
	United States Coast Guard			Federal Aviation Administration	Federal Railroad Administration		
	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Aviation war-risk insurance revolving fund (PE)	Total	Alaska Railroad revolving fund (PE)	Financing fund, railroad rehabilitation and improvement (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	15,522	-	106	-	4,307	-	4,307
Sales of services	-	-	-	-	38,149	11,143	27,006
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	7	4	4	-
Other income	27	1,528	-	3	7,153	-	7,153
Total income	15,549	1,528	106	11	49,613	11,147	38,467
Expense:							
Cost of goods sold	11,[illegible]	-	-	-	16,234	-	16,234
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	1,699	-	-	30	3,004	1,917	3,087
Depreciation	100	-	-	-	7,538	1,589	5,950
Other operating expenses	2,127	101	148	-	15,115	12,041	3,073
Other	-	1,427	-	-	1,019	-	1,019
Total expense	15,431	1,528	148	30	44,910	15,547	29,363
Income or expenses (-) before extraordinary items	118	-	-42	-19	4,704	-4,400	9,104
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-7	-7	-
Other	-	-	-	-	-25	-25	-
Total extraordinary income and expense (-)	-	-	-	-	-31	-31	-
Net income or expense (-) before distribution	118	-	-42	-19	4,672	-4,432	9,104
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	368	-	208	16,652	39,195	-13,533	52,728
Net income or expense (-)	118	-	-42	-19	4,672	-4,432	9,104
Adjustments for prior periods	-	-	-	-6	-611	-72	-539
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	486	-	166	16,628	43,256	-18,037	61,293

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Transportation Department-continued	Treasury Department					
			Office of the Secretary			Bureau of Government Financial Operations	
	Saint Lawrence Seaway Development Corporation (PE)	Total	Total	Reconstruction Finance Corporation loans in liquidation (PE)	Working capital fund (IR)	Total	Check forgery insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	67,508	420	-	420	-	-
Sales of services	3,408	49,813	1,256	-	1,256	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	4,009,701	9	9	-	3,007,676	-
Other income	168	423	-	-	-	1	-
Total income	3,577	4,127,445	1,685	9	1,676	3,007,677	-
Expense:							
Cost of goods sold	-	65,797	1,675	-	1,675	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	620	57,216	-	-	-	*	-
Depreciation	1,774	462	31	-	31	-	-
Other operating expenses	2,233	10,420	-	-	-	-	-
Other	-	643	-	-	-	15	15
Total expense	4,627	114,538	1,706	-	1,706	15	15
Income or expenses (-) before extraordinary items	-1,051	3,012,907	-21	9	-30	3,007,662	-15
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-508	-	-	-	-508	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-508	-	-	-	-508	-
Net income or expense (-) before distribution	-1,051	3,012,399	-21	9	-30	3,007,154	-15
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-7,420	2,594,586r	856	572	284	2,560,113r	-152
Net income or expense (-)	-1,051	3,012,399	-21	9	-30	3,007,154	-15
Adjustments for prior periods	-	-729	-671	-572	-99	-58	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-2,960,528	-	-	-	-2,960,528	-
Closing balance	-8,470	2,645,728	164	9	155	2,606,681	-167

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Treasury Department - Continued						Environmental Protection Agency
	Bureau of Government Financial Operations-Con.			Bureau of Engraving and Printing	Internal Revenue Service	Comptroller of the Currency (TR)	
	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	Memo: Funds transferred from others: Expansion of defense production (PE)	Bureau of Engraving and printing fund (IR) 17/	Federal tax lien revolving fund (PE)		Revolving fund for certification and other services (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	67,088	-	-	-
Sales of services	-	-	-	781	-	47,776	141
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	3,007,676	-	-	-	2,016	-
Other income	1	-	-	-	423	-	-
Total income	1	3,007,676	-	67,869	423	49,792	141
Expense:							
Cost of goods sold	-	-	-	44,122	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	*	-	-	10,042	-	47,173	-
Depreciation	-	-	-	-	-	431	-
Other operating expenses	-	-	-	10,420	-	-	-
Other	-	-	-	-	629	-	-
Total expense	*	-	-	64,585	629	47,604	-
Income or expenses (-) before extraordinary items	1	3,007,676	-	3,284	-206	2,188	141
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-508	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extrsordinary income and expense (-)	-	-508	-	-	-	-	-
Net income or expense (-) before distribution	1	3,007,168	-	3,284	-206	2,188	141
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	7,000	2,553,207	58	44	-102	33,675	785
Net income or expense (-)	1	3,007,168	-	3,284	-206	2,188	141
Adjustments for prior periods	-	-	-58	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-2,960,528	-	-	-	-	-
Closing balance	7,001	2,599,847	-	3,327	-308	35,863	926

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	General Services Administration						
	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Defense production loan guarantees (PE)	Federal telecom-munications fund	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	690,869	43,762	-	-	-	642,572	-
Sales of services	1,066,024	-	760,650	-	206,556	78,835	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	227	-	7	-	-	-	64
Other income	2,130	3	1,683	-	1	432	-
Total income	1,759,250	43,765	762,339	-	206,557	721,839	64
Expense:							
Cost of goods sold	1,636,345	34,524	707,182	-	197,998	674,071	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	68,280	8,011	37,347	-	159	22,579	-
Other operating expenses	-	-	-	-	-	-	-
Other	2,769	*	528	-	8	2,150	-
Total expense	1,707,394	42,536	745,056	-	198,164	698,800	-
Income or expenses (-) before extraordinary items	51,856	1,228	17,283	-	8,393	23,039	64
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	2,843	-	-	-	-	2,843	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	2,843	-	-	-	-	2,843	-
Net income or expense (-) before distribution	54,698	1,228	17,283	-	8,393	25,882	64
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	73,106	864	-29,953	*	-927	93,361	1,175
Net income or expense (-)	54,698	1,228	17,283	-	8,393	25,882	64
Adjustments for prior periods	-78	-	-	-	-	-204	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-4,664	-864	-1,661	-	-	-2,143	-
Closing balance	123,062	1,228	-14,331	*	7,467	116,895	1,238

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	General Services Administration - Continued				Veterans Administration		
	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund	Construction services fund	Working capital fund (IR)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	3,672	863	-	-	255,201	-	-
Sales of services	-	-	13,037	6,947	3,699	-	-
Insurance and guarantee premiums	-	-	-	-	106,539	-	-
Interest income	157	-	-	-	103,207	44,935	21,226
Other income	4	6	1	1	18,818	14,138	912
Total income	3,832	869	13,037	6,948	487,464	59,073	22,138
Expense:							
Cost of goods sold	3,269	947	11,092	7,263	223,873	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	4,129	-	4,129
Federal securities	-	-	-	-	25,308	18,438	6,870
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	17,891	3	1
Depreciation	51	15	-	118	767	-	-
Other operating expenses	-	-	-	-	181,381	15,765	3
Other	61	3	-	20	30,241	21,706	138
Total expense	3,381	965	11,092	7,400	482,591	55,912	10,140
Income or expenses (-) before extraordinary items	451	-96	1,945	-452	4,873	3,161	11,998
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	451	-96	1,945	-452	4,873	3,161	11,998
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	5,121	369	2,652	444	87,671	-196,107	221,325
Net income or expense (-)	451	-96	1,945	-452	4,873	3,161	11,998
Adjustments for prior periods	126	-	-	-	5,321	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	4	-	-	-
Closing balance	5,698	273	4,597	-4	97,866	-192,946	233,322

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Veterans Administration - Continued						
	Canteen service revolving fund (PE)	Service disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)	Vocational rehabilitation revolving fund (PE)	Veterans Administration education loan fund (PE)	Veterans special life insurance fund (PE)	Servicemen's group life insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	66,322	-	-	-	-	-	-
Sales of services	2,056	-	-	-	-	-	-
Insurance and guarantee premiums	-	13,183	10,714	-	-	30,558	52,083
Interest income	-	518	16,068	-	113	20,346	-
Other income	45	318	398	-	141	722	-
Total income	68,423	14,020	27,180	-	254	51,625	52,083
Expense:							
Cost of goods sold	44,189	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	17,397	-	293	-	-	-	197
Depreciation	682	-	-	-	-	-	-
Other operating expenses	4,339	14,519	23,273	-	-	62,484	51,886
Other	71	7,540	-	4	772	*	-
Total expense	66,678	21,059	23,567	4	772	62,485	52,083
Income or expenses (-) before extraordinary items	1,745	-7,039	3,613	-4	-517	-10,859	*
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	1,745	-7,039	3,613	-4	-517	-10,859	*
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	29,662	-130,642	48,256	-53	92,735	22,495	114
Net income or expense (-)	1,745	-7,039	3,613	-4	-517	-10,859	*
Adjustments for prior periods	-	5,321	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	31,407	-132,360	51,869	-57	92,218	11,635	114

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Veterans Administration - Con.		Independent agencies				
	Veterans special therapeutic and rehabilitation activities fund (PE)	Supply fund (IR)	Total	Community Services Administration	Export-Import Bank of the United States (PE)	Farm Credit Administration	
				Memo: Funds transferred to others		Total	Revolving fund for administrative expenses (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	40	188,839	8,654	-	-	-	-
Sales of services	-	1,643	1,442,603	-	-	-	-
Insurance and guarantee premiums	-	-	936,425	-	14,020	-	-
Interest income	-	-	1,322,566	243	404,174	-	-
Other income	926	1,220	1,700,052	15	782	4,838	4,838
Total income	965	191,702	5,410,201	258	419,376	4,838	4,838
Expense:							
Cost of goods sold	-	179,684	947,546	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	10,389	-	5,470	-	-
Federal securities	-	-	201,336	-	60,261	-	-
Other	-	-	499,432	2,195	261,216	-	-
Other expenses:							
Administrative	-	-	143,774	252	6,699	4,838	4,838
Depreciation	-	55	84,360	-	21	-	-
Other operating expenses	843	9,270	1,805,628	-	-	-	-
Other	-	10	680,865	-209	-1,351	-	-
Total expense	843	189,049	4,373,551	2,239	332,319	4,838	4,838
Income or expenses (-) before extraordinary items	122	2,653	1,036,650	-1,981	87,057	*	*
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-1	-	-1	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-1	-	-1	-	-
Net income or expense (-) before distribution	122	2,653	1,036,649	-1,981	87,056	*	*
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	280	-392	13,076,064r	-63,986	1,989,028	21,315	1,114
Net income or expense (-)	122	2,653	1,036,649	-1,981	87,056	*	*
Adjustments for prior periods	-	-	-1,484	-	-	-489	-489
Distribution of income:							
Dividends	-	-	-35,000	-	-35,000	-	-
Other	-	-	-122,223	-	-	-	-
Closing balance	403	2,261	13,954,006	-65,967	2,041,084	20,826	625

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Farm Credit Administration - Continued		District of Columbia		Federal Home Loan Bank Board		
	Short-term credit investment fund (PE)	Banks for cooperatives investment fund (PE)	Loans and repayable advances	Federal Deposit Insurance Corporation (IR)	Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	[illegible]	[illegible]	[illegible]	-
Interest income	-	-	[illegible]	313,498	214,254	214,254	-
Other income	-	-	-	12,011	39,803	15,524	24,279
Total income	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	[illegible]	35,664 [1]	-
Other expenses:							
Administrative	-	-	-	[illegible],304	5,381	[illegible]	[illegible],052
Depreciation	-	-	-	-	[illegible]	[illegible]	-
Other operating expenses	-	-	-	-	[illegible],947	10,[illegible]30	14,417
Other	-	-	-	[illegible],120	60,[illegible]2	[illegible],529	953
Total expense	-	-	-	[illegible],424	139,882	106,259	23,423
Income or expenses (-) before extraordinary items	-	-	[illegible]	437,876	323,203	322,346	856
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	-	[illegible]	437,876	323,203	322,346	856
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible],29[illegible]	1,909	99,24[illegible]	[illegible],[illegible],[illegible]	[illegible],174,404	[illegible],164,40[illegible]	9,999
Net income or expense (-)	-	-	[illegible]	437,876	323,203	322,346	856
Adjustments for prior periods	-	-	-	-930	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-87,789	-	-	-	-
Closing balance	18,292	1,909	17,341	[illegible],[illegible]35,167	5,497,607	[illegible],486,751	10,856

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	International Communication Agency	Interstate Commerce Commission	National Credit Union Administration			Office of Personnel Management	
	Informational media guaranty fund(PE)	Repayment of loan guarantees	Total	Operating fund (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	19,477	19,477
Insurance and guarantee premiums	-	-	17,327	-	17,327	268,187	-
Interest income	-	-	10,519	5,960	4,559	164,833	-
Other income	-	-	24	-	24	1,587,767	-
Total income	-	-	27,871	5,960	21,911	2,040,264	19,477
Expense:							
Cost of goods sold	-	-	-	-	-	14,919	14,919
Interest expense:							
Treasury borrowings	347	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	3,136	1,928	1,208	6,065	1,897
Depreciation	-	-	106	106	-	1,047	1,044
Other operating expenses	-	-	7,904	5,749	2,156	1,760,590	-
Other	-	-	1,487	-	1,487	290,642	22
Total expense	347	-	12,634	7,783	4,851	2,073,264	17,882
Income or expenses (-) before extraordinary items	-347	-	15,237	-1,823	17,059	-33,000	1,596
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	*	*
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	*	*
Net income or expense (-) before distribution	-347	-	15,237	-1,823	17,059	-33,000	1,596
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-31,635	-12,650	123,579	4,658	118,921	724,055r	-1,831r
Net income or expense (-)	-347	-	15,237	-1,823	17,059	-33,000	1,596
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-31,982	-12,650	138,816	2,835	135,980	691,055	-235

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Office of Personnel Management-Con.			Pennsylvania Avenue Development Corporation	Small Business Administration		
	Employees health benefits fund (TR)	Employees life insurance fund (TR)	Retired employees health benefits fund (TR)		Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	268,187	-	-	12,243	7,711	-
Interest income	39,427	125,141	265	-	141,591	67,342	64,217
Other income	1,583,361	-	4,406	4,943	6,297	5,072	1,026
Total income	1,622,787	393,329	4,671	4,943	150,121	80,125	65,243
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	8,343	6,826	1,517
Other	-	-	-	-	202,552	125,239 19/	77,182 19/
Other expenses:							
Administrative	3,394	531	244	-	-	-	-
Depreciation	3	-	-	-	-	-	-
Other operating expenses	1,522,462	236,144	1,484	768	5,428	5,127	301
Other	128,618	156,654	5,849	4	69,094	50,766	3,876
Total expense	1,654,477	393,329	7,577	772	285,417	187,959	82,875
Income or expenses (-) before extraordinary items	-31,689	-	-2,906	4,171	-135,296	-107,834	-17,632
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-31,689	-	-2,906	4,171	-135,296	-107,834	-17,632
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	718,735	-	7,150	-4,724r	-4,014,841	-2,029,157	-1,889,122
Net income or expense (-)	-31,689	-	-2,906	4,171	-135,296	-107,834	-17,632
Adjustments for prior periods	-	-	-	8	-67	-	-67
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	687,046	-	4,244	-545	-4,150,205	-2,136,991	-1,906,821

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Independent agencies - Continued				
	Small Business Administration- Continued			Tennessee Valley Authority (PE)	United States Railway Association
	Lease guarantee revolving fund (PE)	Pollution control equipment contract gurantees revolving fund (PE)	Surety bond guarantee revolving fund (PE)		
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	8,554	-
Sales of services	-	-	-	1,423,126	-
Insurance and guarantee premiums	-	856	3,666	-	-
Interest income	32	-	-	51	37,397
Other income	168	31	-	43,588	-
Total income	200	887	3,666	1,475,319	37,397
Expense:					
Cost of goods sold	-	-	-	932,627	-
Interest expense:					
Treasury borrowings	-	-	-	4,572	-
Federal securities	-	-	-	132,750	-
Other	132 20/	-	-	-	-
Other expenses:					
Administrative	-	-	-	46,181	15,170
Depreciation	-	-	-	83,378	-
Other operating expenses	-	-	-	5,991	-
Other	2,102	-	12,350	186	-
Total expense	2,233	-	12,350	1,205,684	15,170
Income or expenses (-) before extraordinary items	-2,033	887	-8,684	269,635 21/	22,227
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-2,033	887	-8,684	269,635	22,227
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	-9,678	885	-87,770	360,387	49,677
Net income or expense (-)	-2,033	887	-8,684	269,635	22,227
Adjustments for prior periods	-	-	-	-	-
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-34,434	-
Closing balance	-11,711	1,772	-96,455	595,588	71,904

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1978 through March 31, 1979—Continued

(In thousands of dollars)

Account	Off - budget agencies							
	Total	United States Postal Service (PE)	Agriculture Department			Labor Department	Treasury Department	United States Railway Association
			Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Pension Benefit Guaranty Corporation (PE)	Federal Financing Bank revolving fund (PE)	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	7,961,432	7,961,432	-	-	-	-	-	-
Insurance and guarantee premiums	32,589	-	-	-	-	32,589	-	-
Interest income	2,257,643	-	154,734	132,821	21,913	2,503	2,083,790	16,616
Other income	987,959	978,669	-	-	-	9,291	-	-
Total income	11,239,624	8,940,101	154,734	132,821	21,913	44,383	2,083,790	16,616
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	2,127,918	80,011	18,628	5,587	13,041	-	2,029,278	-
Federal securities	8,194	8,193	*	-	*	-	-	-
Other	198,931	168,229	17,227	17,227	-	-	-	13,475
Other expenses:								
Administrative	7,039,003	7,030,850	9	-	9	7,925	220	-
Depreciation	107,696	107,639	-	-	-	57	-	-
Other operating expenses	569,186	560,178	-	-	-	9,008	-	-
Other	468,042	467,879	163	-	163	-	-	-
Total expense	10,518,970	8,422,980	36,027	22,814	13,213	16,990	2,029,498	13,475
Income or expenses (-) before extraordinary items	720,654	517,121	118,707	110,007	8,700	27,393	54,292	3,141
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	720,654	517,121	118,707	110,007	8,700	27,393	54,292	3,141
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	245,542r	-945,221	1,165,812	1,165,812	-	-130,203	149,757	5,397r
Net income or expense (-)	720,654	517,121	118,707	110,007	8,700	27,393	54,292	3,141
Adjustments for prior periods	-25	-25	-	-	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-6,308	-	-6,308	-	-6,308	-	-	-
Closing balance	959,863	-428,125	1,278,211	1,275,819	2,392	-102,811	204,049	8,538

Footnotes at end of Section.

Footnotes to Table GA-I-2

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooldey loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Program, and supporting assistance loans.
5/ Includes funds transferred from others
6/ Includes the fund for administrative and operating expenses.
7/ Includes accrued interest expense of $3,687 thousand on capital stock.
8/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Oct. 11, 1978 (92 Stat. 1081).
9/ Information pertaining ro the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
10/ Represents insufficiency restorations made by appropriations.
11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
12/ Includes the Defense Communications Agency.
13/ Represents interest on the net direct investment of the U.S. Government in this corporation.
14/ Represents interest on appropriations and other capital.
15/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
16/ Represents interest expense on public debt borrowings from the Department of the Tressury, and on appropriations and other capital.
17/ Figures submittled by the Bureau of Engraving and printing represent Preliminary estimates as of March 31, 1979.
18/ Includes premiun payments and insurance losses.
19/ Represents interest expense payable to the Department of the Treasury on on outstanding cash disbursements made from the fund.
20/ Represents interest expense on mortgage notes and escrow deposits.
21/ Represents net income of $300,383 thousand from power operations and a net loss of $-30,748 thousand from non-income producing programs.
Source: Bureau of Government Financial Operations. Based on semiannul reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	48	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	264	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1978-June	950	22	-	-	823	19	127	-	-	-	-	3
July	675	328	-	-	670	325	5	-	-	*	-	3
Aug	695	69	-	-	695	65	-	-	-	-	-	4
Sept	*	350	-	-	*	347	-	-	-	-	-	3
Oct	777	29	-	-	775	26	2	-	-	-	-	3
Nov	213	16	-	-	-	12	213	-	*	-	-	4
Dec	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb	736	12	-	-	715	10	21	-	-	-	-	2
Mar	838	15	-	-	825	12	13	-	-	-	-	3
Apr	1,233	12	-	-	905	9	328	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,150	16	-	-	1,150	14	-	-	-	-	-	2

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-69	42,309	11,748	18,069	4,673	196	7,623
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476r	2,895	2,894	7,806	40r	2,841
1978	17,598r	3,141	3,140	7,904	56r	3,356
1979 (Est.)	20,397	3,418	3,418	9,411	61	4,089
1980 (Est.)	22,484	3,436	3,436	10,642	60	4,910
1978-July	501	243	243	*	3	11
Aug	645	254	254	*	6	130
Sept	8,519	271	271	7,903	3	69
Oct	568r	274	274	*	4r	16
Nov	627r	280	279	*	4r	65
Dec	3,330r	268	267	*	3r	1,792
1979-Jan	560r	276	276	*	4r	3
Feb	574r	257	257	*	3r	57
Mar	627r	305	304	*	4r	14
Apr	592	282	282	*	5	23
May	697	305	313	*	4	74
June	3,477	267	267	*	4	1,937
Fiscal 1979 to date	9,052	2,515	2,519	1	36	3,981

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-69	21,789	20,521	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912r	49,588r	49,596	-9r
1978	10,908	6,690r	56,278r	56,160	118r
1979(Est.)	12,370	8,027	64,308	64,278	30
1980(Est.)	14,035	8,449	72,757	72,727	30
1978-July	930	-429	48,474	49,024	-51
Aug	939	-294	48,679	48,645	35
Sept	946	7,572	56,252	56,160	92
Oct	993	-426	55,853r	55,732	121r
Nov	994	-368	55,487r	55,365	121r
Dec	995	1,334	56,822r	56,703	119r
1979-Jan	994	-436	56,388r	56,269	119r
Feb	994	-421	55,968r	55,849	119r
Mar	1,007	-382	55,588r	55,467	121r
Apr	1,055	-463	55,125	55,014	111
May	1,042	-346	54,779	54,652	127
June	1,090	1,386	56,165	56,052	113
Fiscal 1979 to date	9,165	113	56,165	56,052	113

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

* Less than $500,000. r. Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-69	242,362	215,138	14,896	11,989	339	214,155 7/	205,063	4,560
1970	31,746	27,196	2,758	1,349	443	27,320	26,266	579
1971	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q.	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979 (Est.)	86,610	75,541	8,572	1,880	617	89,653	87,097	1,391
1980 (Est.)	99,776	86,473	11,084	1,660	559	101,041	98,388	1,455
1978-July	5,533	5,671	-150	11	*	6,917	6,841	-
Aug	9,445	6,224	3,158	63	*	6,970	6,871	-
Sept	4,865	5,589	-755	31	*	7,000	6,915	-
Oct	4,734	4,687	-12	59	*	7,052	6,930	-
Nov	7,459	4,874	2,506	80	*	7,061	6,980	-
Dec	5,595	4,924	-674	730	615	7,134	7,057	-
1979-Jan	5,926	6,003	-88	11	*	7,174	7,073	-
Feb	9,075	6,382	2,616	77	*	7,206	7,119	
Mar	6,149	6,750	-636	34	*	7,250	7,178	-
Apr	8,675	8,634	-17	57	*	7,422	7,307	-
May	10,220	6,886	3,279	55	-*	7,246	7,148	-
June	6,214	6,362	-830	683	*	8,691	7,151	1,448
Fiscal 1979 to date	64,047	55,502	6,144	1,785	616	66,236	63,944	1,448

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-69	48	1,010	4,049	-578	3	28,205	28,205	26,235	1,971
1970	1	73	412	-13	2	4,426	32,631	30,121	2,509
1971	2	72	478	*	2	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q.	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	6	-4,394	30,989	30,967	22
1979 (Est.)	-	n.a.	n.a.	-	n.a.	-3,158	27,947	27,922	25
1980 (Est.)	-	n.a.	n.a.	-	n.a.	-3,043	26,682	26,657	25
1978-July	-*	-2	78	-	*	-1,384	30,649	30,624	25
Aug	-	15	84	-	-	2,476	33,124	33,053	71
Sept	-	10	73	-	1	-2,135	30,989	30,967	22
Oct	-*	6	116	-	-	-2,318	28,671	28,660	11
Nov	-	10	69	-	2	398	29,070	28,740	330
Dec	-	10	67	-	-	-1,539	27,531	27,545	-14
1979-Jan	-	21	80	-	-	-1,248	26,283	26,249	34
Feb	-	7	79	-	1	1,869	28,151	27,792	359
Mar	-	7	68	-9	5	-1,100	27,051	27,021	29
Apr	-	11	100	-	4	1,252	28,303	28,450	-147
May	-	5	93	-	1	2,974	31,277	31,072	204
June	-	6	85	-	1	-2,476	28,800	28,124	676
Fiscal 1979 to date	-*	83	757	-9	14	-2,189	28,800	28,124	676

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Deposits by States 3/	Receipts: Interest and profits on investment	Receipts: Other	Expenditures other than investments: Total 4/	Expenditures other than investments: Benefit payments
1957-69	19,497 7/	17,191	1,428	784	94	15,818 8/	14,676
1970	4,380	3,770	371	223	16	2,954	2,778
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,911	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	2,172	1,873	286	13	*	2,653	2,555
1977	9,374r	8,054	805	374	101r	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979 (Est.)	15,193	13,237	1,514	300	142	14,056	13,583
1980 (Est.)	17,418	14,978	1,920	402	118	15,636	15,148
1978-July	1,098	1,028	68	2	*	1,111	1,074
Aug	1,147	1,128	9	10	*	1,116	1,080
Sept	1,284	945	335	5	*	1,097	1,076
Oct	862	850	8	4	*	1,160	1,111
Nov	952	884	61	7	*	1,117	1,082
Dec	1,446	892	300	112	142	1,128	1,092
1979-Jan	1,093	1,051	40	2	-	1,117	1,075
Feb	1,121	1,107	2	12	-	1,120	1,089
Mar	1,464r	1,170	287	5	1r	1,133	1,103
Apr	1,529	1,511	9	8	*	1,137	1,100
May	1,216	1,197	12	7	*	1,141	1,096
June	1,616	1,134	354	128	1	1,166	1,103
Fiscal 1979 to date	11,299	9,797	1,073	285	143	10,220	9,851

Fiscal year or month	Expenditures other than investments - Con.: Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to: SSA trust funds 6/	Administrative: Reimbursement to: General fund	Other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 2/
1957-69	176	869	53	44	3,679	3,679	3,492	187
1970	10	138	9	19	1,426	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216r	4,245r	4,242	3r
1978	30	306	21	86	128	4,373r	4,352	21r
1979 (Est.)	5	384		94	1,137	5,510	5,505	5
1980 (Est.)	-15	402		102	1,782	7,292	7,287	5
1978-July	-	31	-1	7	-14	4,155r	4,168	-13r
Aug	-	26	4	7	31	4,186r	4,168	18r
Sept	-	7	2	13	187	4,373r	4,352	21r
Oct	-	41	1	8	-299	4,075r	4,055	19r
Nov	-	28	2	6	-165	3,909r	3,888	21r
Dec	-	26	2	8	318	4,228r	4,207	20r
1979-Jan	-	30	3	9	-24	4,204r	4,178	26r
Feb	-	25	2	5	1	4,204r	4,173	31r
Mar	-	24	2	3	331r	4,535r	4,526	10r
Apr	-	30	3	4	392	4,927	4,917	10
May	-	36	2	7	75	5,002	4,989	14
June	30	25	2	7	450	5,452	5,386	66
Fiscal 1979 to date	30	263	17	58	1,079	5,452	5,386	66

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for Fy 1977, $128 million for FY 1978. FY 1979 estimates include $142 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. Transition Quarter includes $27 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation. Includes $84 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512): $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. Fiscal Year 1979 estimates include $384 million for military service credits and $230 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-69	13,251	10,577	1,393	958	209	114
1970	5,614	4,340	628	445	137	64
1971	6,018	4,412	874	486	180	66
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3 516	2,918	-	448	5	145
1977	15,374	12,372	944	1,[illegible]	[illegible]	[illegible]
1978	18,543	14,834	860	1,844	780	226
1979 (Est.)	21,951	17,902	908	2,046	883	212
1980 (Est.)	25,497	20,666	831	2,688	1,063	249
1978-July	1,417	1,325	-	88	4	1
Aug	1,473	1,456	-	12	2	3
Sept	1,682	1,247	-	432	3	-1
Oct	1,112	1,097	-	10	4	2
Nov	1,229	1,140	-	79	9	1
Dec	2,080	1,152	141	388	398	1
1979-Jan	1,499r	1,438r	-	53	7	2
Feb	1,537	1,530	-	3	4	1
Mar	2,768	1,618	734	371	9	37
Apr	1,940	1,921	-	13	5	1
May	1,683	1,653	-	17	13	1
June	2,670	1,573	-	494	410	193
Fiscal 1979 to date	16,519	13,122	875	1,426	859	237

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-69	11,234	10,898	336	-	2,017	2,017	2,001	15
1970	4,953	4,804	148	1	661	2,677	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	1o7	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979 (Est.)	20,378	19,893	485	-	1,573	13,369	13,349	20
1980 (Est.)	21,989	21,495	494	-	3,508	16,877	16,857	20
1978-July	1,437	1,389	49	-	-20	11,794	11,763	31
Aug	1,707	1,631	77	*	-234	11,560	11,554	6
Sept	1,445	1,391	55	-	236	11,796	11,757	39
Oct	1,620	1,563	57	-	-508	11,288	11,272	16
Nov	1,582	1,548	34	-	-353	10,934	10,917	18
Dec	1,537	1,517	20	-	543	11,477	11,426	51
1979-Jan	1,677	1,639	38	*	-177r	11,300r	11,348	-48r
Feb	1,610	1,580	31	-	-73	11,227r	11,359	133r
Mar	2,514	2,473	41	-	254	11,481r	12,401	-920r
Apr	1,674	1,636	38	-	265	11,746	12,271	-525
May	1,821	1,774	47	*	-137	11,609	12,308	-699
June	1,753	1,725	28	-	916	12,525	12,345	181
Fiscal 1979 to date	15,790	15,454	335	*	729	12,525	12,345	181

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credits. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-69	4,549	2,246	2,241	758	-698	4,171	3,699
1970	1,876	936	928	12	-	2,196	1,979
1971	2,516	1,253	1,245	17	1	2,283	2,035
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979 (Est.)	9,804	2,650	6,853	301	-	8,771	8,228
1980 (Est.)	10,314	2,909	7,069	336	-	10,091	9,526
1978-July	742	191	529	2	21	601	545
Aug	769	205	545	4	15	736	687
Sept	668	192	449	2	25	659	610
Oct	737	186	522	7	21	712	678
Nov	766	188	550	4	24	742	653
Dec	1,011	189	657	144	20	628	621
1979-Jan	833	205	602	2	24	739	690
Feb	768	192	550	3	22	677	631
Mar	779	206	544	10	20	752r	709r
Apr	799	201	569	7	22	744	700
May	794	197	561	14	22	778	719
June	915	190	541	161	24	718	677
Fiscal 1979 to date	7,402	1,754	5,097	352	198	6,490	6,078

Fiscal Year or month	Expenditures other than investments-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-69	475	-	378	378	358	20
1970	216	1	-321	57	13	44
1971	247	*	233	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979 (Est.)	543	-	1,033	5,008	5,003	5
1980 (Est.)	565	-	223	5,231	5,226	5
1978-July	56	-	142	3,927	3,925	2
Aug	50	*	32	3,960	3,990	-30
Sept	49	-	9	3,968	4,021	-52
Oct	34	-	24	3,993	4,022	-29
Nov	89	-	24	4,017	3,985	31
Dec	7	-	383	4,400	4,343	56
1979-Jan	49	*	94	4,494	4,555	-61
Feb	46	-	91	4,585	4,566	19
Mar	43	-	27r	4,612r	4,681	-69r
Apr	44	-	55	4,666	4,734	-67
May	59	*	16	4,683	4,708	-25
June	40	-	198	4,880	4,901	-21
Fiscal 1979 to date	412	*	912	4,880	4,901	-21

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiumes collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, and $206 million FY 1977. Fiscal Year 1978 includes $245million of premiums collected from disabled participants. FY 1979 estimates include $258 million of premiums collected from disabled participants.

* Less than $500,000.

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than Investments		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-69	24,260	16,272	2,507	4,735	746	663	19,568	18,612
1970	1,823	919	212	589	103	84	1,653	1,586
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979 (Est.)	3,991	2,079	228	1,386	298	-	n.a.	4,231
1980 (Est.)	4,485	2,539	211	1,440	295	-	n.a.	4,476
1978-July	37	37	*	-	-	-	344	342
Aug	322	311	11	-	-	-	349	346
Sept	179	169	10	-	-	-	353	351
Oct	371	51	7	-	313	-	344	340
Nov	335	319	15	-	-	-	346	346
Dec	260	179	81	-	-	-	349	345
1979-Jan	49	49	*	-	-	-	347	345
Feb	332	321	11	-	-	-	351	349
Mar	195	190	5	-	-	-	352	350
Apr	84	79	5	-	-	-	353	349
May	339	324	14	-	-	-	352	349
June	1,693	169	47	1,477	*	-	350	347
Fiscal 1979 to date	3,659	1,682	185	1,477	314	-	3,144	3,119

Fiscal year or month	Expenditures other than investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-69	700	288	-32	-	4,692	4,692	4,498	194
1970	45	16	6	-	170	4,863	4,724	138
1971	51	19	9	-	-6	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979 (Est.)	-	36	n.a.	n.a.	-276	2,871	2,867	4
1980 (Est.)	-	40	n.a.	n.a.	-30	2,841	2,837	4
1978-July	-	2	*	-	-307	3,327	3,276	51
Aug	-	3	*	-	-27	3,300	3,279	21
Sept	-	3	-1	20	-154	3,147	3,078	69
Oct	-	1	3	-	28	3,173	3,129	44
Nov	-	3	-3	-	-11	3,162	3,128	34
Dec	-	3	1	-	-89	3,074	3,075	-1
1979-Jan	-	2	-*	-	-299	2,775	2,747	29
Feb	-	3	*	-	-19	2,756	2,736	20
Mar	-	3	-1	-	-157	2,599	2,614	-15
Apr	-	4	1	-	-269	2,330	2,291	39
May	-	3	-*	-	-13	2,317	2,337	-21
June	-	2	1	-	1,343	3,660	3,521	139
Fiscal 1979 to date	-	23	2	-	514	3,660	3,521	139

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136 million Transition Quarter, and $197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of $181 million for FY 1979 and $211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement accounts 8/	Advances from General fund	Deposits by Railroad Retirement Board		
1936-69	70,308 10/	53,832	5,596	-	339	833 11/	2,781	700	-	98	6,003	126
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979 (Est.)	16,300	12,761	2,900	-	-	-	192	-	-	17	430	-
1980 (Est.)	16,400	12,600	3,063	-	-	-	175	-	-	17	545	-
1978-July	1,071	773	320	-	-	-	1	-	-	*	-23	-
Aug	2,948	2,476	430	-	-	-	5	-	-	*	36	-
Sept	374r	106	8	-	-	200r	46	-	-	3	11	-
Oct	708	539	181	-	-	-	1	-	-	*	-13	-
Nov	1,695	1,424	235	-	-	-	3	-	-	*	33	-
Dec	369	100	24	-	-	-	48	-	-	3	194	-
1979-Jan	443	376	101	-	-	-	1	-	-	*	-36	-
Feb	1,323	1,086	197	-	-	-	2	-	-	*	37	-
Mar	167	120	-22	-	-	-	47	-	-	3	17	-
Apr	1,655	1,178	477	-	-	-	2	-	-	*	-2	-
May	4,903	3,984	878	-	-	-	2	-	-	*	39	-
June	404	124	19	-	-	-	42	-	-	3	215	-
Fiscal 1979 to date	11,666	8,932	2,091	-	-	-	148	-	-	10	485	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-69	57,655 10/	47,473	4,148	245	29	129	768	792	46
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979 (Est.)	11,000	8,204	1,694	35	3	37	-	800	-
1980 (Est.)	13,100	10,142	1,774	37	2	35	-	900	-
1978-July	731	593	124	*	*	3	-	-	-
Aug	810	683	100	*	*	3	-	-	-
Sept	712	517	169	*	*	3	-	-	-
Oct	642	490	130	-*	*	4	-	-	-
Nov	632	536	80	*	*	3	-	-	-
Dec	743	614	115	*	*	3	-	-	-
1979-Jan	1,058	903	127	9	-*	3	-	-	-
Feb	1,049	881	140	9	*	3	-	-	-
Mar	1,195	1,010	155	9	*	3	-	-	-
Apr	958	813	125	3	*	4	-	-	-
May	912	712	185	1	*	3	-	-	-
June	722	610	99	1	*	3	-	-	-
Fiscal 1979 to date	7,910	6,569	1,157	32	1	27	-	-	-

Footnotes at end of table.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets, end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/			Total	Investments	Unexpended balance
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other						
			Railroad Retirement Accounts 17/	General fund		Administrative expenses					
1936-69	3,135	19	663	19	100	89	-	12,652	12,652 18/	12,587	65 16/
1970	93	-	84	-	-	6	-	485	13,137	13,008	129
1971	95	-	87	-	2	7	-	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979 (Est.)	217	-	1	-	-	11	-	5,300	15,746	14,817	928
1980 (Est.)	197	-	*	-	-	12	-	5,300	19,046	18,117	928
1978-July	9	-	-	-	-	1	-	340	8,666r	8,165	500r
Aug	22	-	1	-	-	*	-	2,138	10,803r	10,186	617r
Sept	20	-	2	-	-	1	-20r	-358r	10,446r	9,517	928r
Oct	17	-	-	-	-	2	-	66	10,511r	9,507	1,005r
Nov	11	-	*	-	-	1	-	1,064	11,575r	10,490	1,085r
Dec	11	-	*	-	-	*	-	-375	11,201r	9,995	1,206r
1979-Jan	15	-	-	-	-	1	-	-615	10,585r	9,217	1,368r
Feb	15	-	-	-	-	1	-	274	10,860r	9,461	1,399r
Mar	16	-	*	-	-	1	-	-1,028	9,831r	8,419	1,413r
Apr	12	-	-	-	-	1	-	698	10,528	8,948	1,581
May	10	-	-	-	-	1	-	3,991	14,520	12,955	1,565
June	8	-	*	-	-	*	-	-318	14,202	13,588	614
Fiscal 1979 to date	114	-	1	-	-	9	-	3,757	14,202	13,588	614

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than $500,000. r Revised

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-69	22,348	13,245	4,782	4,321	16,034	6,315	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979 (Est.)	966	462	3	500	740	226	7,996	n.a.	n.a.
1980 (Est.)	968	450	2	516	771	198	8,194	n.a.	n.a.
1978-July	42	41	*	*	59	-17	7,805	7,783	22
Aug	47	41	*	6	72	-24	7,781	7,770	11
Sept	37	37	*	*	48	-11	7,770	7,753	17
Oct	40	39	*	1	65	-25	7,745	7,734	10
Nov	35	35	*	*	57	-21	7,723	7,713	11
Dec	291	36	*	255	60	231	7,954	7,943	11
1979-Jan	44	44	*	*	76	-32	7,922	7,908	15
Feb	40	37	*	3	54	-14	7,909	7,896	13
Mar	42	41	*	*	79	-37	7,872	7,862	10
Apr	40	38	*	2	68	-28	7,843	7,817	27
May	39	38	*	*	79	-40	7,803	7,792	11
June	299	35	*	263	54	245	8,048	8,024	24
Fiscal 1979 to date	569	342	2	525	591	278	8,048	8,024	24

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1979

(In millions of dollars)

Investment securities			Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
6-1/4%.....	8/15/79	8/15/72	-	-	-	-	-	438
8-1/2.....	7/31/80	7/31/75	-	-	-	-	38	-
9.....	8/15/80	8/15/74	-	-	-	-	-	45
9-3/4.....	1/31/81	1/31/76	-	-	-	-	38	-
7.....	2/15/81	2/15/74	-	-	-	-	-	127
8.....	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8.....	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8.....	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4.....	2/15/80	1/23/59	153	30	-	-	46	106
3-3/4-Invest. Ser. B.....	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2.....	11/15/80	10/03/60	449	-	-	-	-	53
3.....	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4.....	6/15/78-83	5/01/53	60	-	-	-	-	53
8-3/8.....	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4.....	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4.....	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8.....	11/15/86	11/15/71	-	-	-	-	-	100
4-1/2.....	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4.....	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4.....	8/15/87-92	8/15/62	33	81	-	-	14	106
4.....	2/15/88-93	1/17/63	-	-	-	-	6	18
7-1/2.....	8/15/88-93	8/15/73	100	27	-	-	-	-
4-1/8.....	5/15/89-94	4/14/63	91	68	-	-	13	174
3.....	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2.....	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2.....	5/15/94-99	5/15/74	6	-	-	-	30	-
7-7/8.....	2/15/95-00	2/18/75	22	-	-	-	*	-
8-3/8.....	8/15/95-00	8/15/75	50	-	-	-	15	-
8.....	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4.....	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8.....	2/15/02-07	2/15/77	15	10	-	-	-	-
Total.....			4,522	297	-	-	265	2,183
Government account series:								
Certificates:								
7-7/8%.....	6/30/80	6/30/79	-	-	-	-	-	10,138
0.....	6/30/80	6/30/79	-	-	-	-	42	-
Notes:								
6-5/8%.....	6/30/80	6/30/73	-	-	802	145	-	-
9.....	6/30/86	6/30/79	-	-	-	-	3,215	-
Bonds:								
8-1/4%.....	6/30/81-83	6/30/78	1,556	597	1,427	1,700	-	-
7-5/8.....	6/30/81-89	6/30/74	2,712	519	3,651	558	-	-
7-3/8.....	6/30/81-90	6/30/75	3,729	543	2,063	177	-	-
7-1/2.....	6/30/81-91	6/30/76	4,499	584	1,775	162	-	-
7-1/8.....	6/30/51-92	6/30/77	2,644	310	524	757	-	-
8-3/4.....	6/30/80-94	6/30/79	5,908	2,536	2,500	1,402	-	-
Total.....			24,047	5,089	12,742	4,901	3,257	10,138
Agency Securities:								
Participation Certificates:								
5.20%.....	1/19/82	1/19/67	100	-	50	-	-	-
5.10.....	4/06/87	4/05/67	50	-	-	-	-	-
5.40.....	12/11/87	12/11/67	75	-	-	-	-	-
6.05.....	2/01/88	1/30/68	65	-	-	-	-	-
6.45.....	4/08/88	4/08/68	35	-	-	-	-	-
6.20.....	8/12/88	8/12/68	230	-	-	-	-	-
Total.....			555	-	50	-	-	-
Total Securities.....			28,124	5,386	12,792	4,901	3,522	12,321

* Less than $500,000.

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Chart - Yields of Treasury securities	73	79	79	80	82	84	86	88	80	88	88	92
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate, and municipal bonds	79	80	76	81	83	85	87	89	81	89	89	93
Chart - Average yields of long-term Treasury, corporate, and municipal bonds	80	81	77	82	84	86	88	90	82	90	90	94
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Balance sheet	...	82	78	...	85	...	...	91	...	...	91	...
Income and expense	...	83	79	...	86	...	...	92	...	...	92	...
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International financial statistics:												
U.S. reserve assets	76	84	80	83	87	87	89	93	83	91	93	96
U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	77	85	81	84	88	88	90	94	84	92	94	97
U.S. liquid and other liabilities to official institutions of foreign countries by area	78	86	82	85	89	89	91	95	85	93	95	98
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	79	87	83	86	90	90	92	96	86	94	96	99
U.S. position in the International Monetary Fund	80	88	84	87	91	91	93	97	87	95	97	100
Weighted average of exchange rate changes for the dollar	81	89	85	88	92	92	94	98	88	96	98	101
Capital movements:												
Liabilities to foreigners reported by banks in the United States	86	94	89	91	95	95	97	101	91	99	101	104
Claims on foreigners reported by banks in the United States	90	89	94	96	100	100	102	106	96	104	106	109
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Claims on foreigners reported by nonbanking business enterprises in U.S.	97	104	103	108	112	112	114	119	109	116	118	120
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French Franc Positions	118	126	124	129	133	133	135	140	130	134	136	137
German Mark Positions	120	128	126	131	135	135	137	142	132	136	138	139
Italian Lira Positions	122	130	128	133	137	137	139	144	134	138	140	141
Japanese Yen Positions	123	131	129	134	138	138	140	145	135	139	141	142
Swiss Franc Positions	125	133	131	136	140	140	142	147	137	141	143	144
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U.S. Dept. of the Treasury.
Treasury Bulletin, July-Dec.
1979.

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AUTHOR U.S. Dept. of the Treasury.

TITLE Treasury Bulletin, July-Dec.
1979.

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